

AGENDA



REGULAR COUNCIL MEETING

Monday, July 8, 2024

5:00 p.m.

Indian Creek Village Hall

9080 Bay Drive

Indian Creek, FL 33154

REGULAR COUNCIL MEETING

MONDAY, JULY 08, 2024

5:00 P.M.

AT VILLAGE HALL

9080 BAY DRIVE, INDIAN CREEK, FL 33154

<https://us02web.zoom.us/j/84129172321>

Meeting ID: 841 297 2321

1. CALL TO ORDER / ROLL CALL OF MEMBERS

2. PLEDGE OF ALLEGIANCE

3. PUBLIC COMMENTS - *Any person wishing to address the Council should state their name, and address, for the record, prior to making the statement and comply with the Village's rules and regulations for public comments.*

4. RESIGNATION Vice-Mayor Javier Holtz

TAB 1

5. APPOINTMENT OF NEW VICE-MAYOR by Mayor Bernard Klepach

6. VARIANCE HEARING – Variance # VA024-061701

TAB 2

Any person wishing to address the Council regarding the Variance hearing must be sworn in before speaking into the records.

7. PRESENTATIONS:

TAB 3

A. 2023 AUDIT REPORT - Caballero Fierman Llerena & Garcia, LLP

8. CONSENT AGENDA

TAB 4

A. Regular Council Meeting – 04/16/2024

9. ORDINANCE – Second Reading

TAB 5

A. AN ORDINANCE OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA GRANTING TO FLORIDA POWER & LIGHT COMPANY, ITS SUCCESSORS AND ASSIGNS, A NON-EXCLUSIVE ELECTRIC FRANCHISE, IMPOSING PROVISIONS AND CONDITIONS RELATING THERETO; PROVIDING FOR MONTHLY PAYMENT OF A FRANCHISE FEE TO THE VILLAGE; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. (Ordinance # 2024-237)

PUBLIC COMMENTS on ORDINANCE # 237: *Any person wishing to address the Council should state their name, and address, for the record, before making the statement.*

10. MANAGER’S REPORT

TAB 6

A. Seawall Reinforcement

B. Trees and Canopy of Walkway Path

C. Financial Reports: 1st QTR FY2024
2nd QTR FY2024
3rd QTR FY2024

11. ADJOURNMENT

TAB 1



INDIAN CREEK VILLAGE REGULAR COUNCIL MEETING

TO: Mayor, Vice-Mayor, and Honorable Members of the Council of Indian Creek Village
FROM: Guillermo Olmedillo, Village Manager
DATE: July 08, 2024.
TITLE: Appointment of Vice-Mayor

REQUEST

The Vice-Mayor Javier Holtz resigned in a letter dated 05/21/2024. By the Indian Creek Village, Article III, Legislative, Section 3.05, "the Mayor may appoint a vice-mayor who shall act as mayor during the absence or disability of the mayor."

RECOMMENDATION

Mayor Bernard Klepach shall appoint one of the Council Members as the new Vice-Mayor.

ATTACHMENT

1. Letter of resignation.
2. Indian Creek Village Charter – page CHT:05 – Sec.3.05

Date:

Tuesday, May 21, 2024 4:51:47 PM

Dear All,

It is with a heavy heart that I tender my resignation as vice mayor of Indian Creek Village as Andria and I will be moving off the island shortly. It has been one of the true joys of my life to serve the residents of the village alongside all of you for the past 16 years.

I want to say a special “thank you” Benny, Irma, Bob, and Irwin, for making my tenure on the council so memorable as, by any measure, by every measure- we accomplished a tremendous amount together. And to Steve for your guidance and support throughout the years- and to our incredible staff and police department- Guillermo, Roseann and Lorelei- thank you for everything you do on behalf of all the residents, always. To Chief Bernardo and the entire police department of Indian Creek Village- Captains McDonald and Greenberg, Sergeants Post and Martinez, Officers Arzola, Cevallos, Kratman, Martinez, Navarro, Patino, Agramonte, Dumas, Cerna, and Ruiz. I can’t thank you enough for keeping all of our families safe.

Andria and I will miss you all. You have our deepest appreciation and admiration. May G-d bless you and your families.

Sincerely,

Javier Holtz

and shall exercise its powers with the intent that the attractive residential nature and the outstanding quality of life in this unique island community shall be preserved and enhanced.

State law reference—Governing body as local planning agency, F.S. § 163.3174.

Sec. 3.02. Qualifications.

Any elector of the Village shall be eligible to hold the office of Village councilmember. The council shall be the judge of the election and qualifications of its members and of the grounds for forfeiture of their [its] office. A member charged with conduct constituting grounds for forfeiture of the member's office shall be entitled to a public hearing on demand, and notice of such hearing shall be mailed to all electors and property owners at least ten days in advance of the hearing.

State law reference—Recall of elected officials, F.S. § 100.361.

Sec. 3.03. Election and Terms.

The regular election of Village councilmembers shall be held on the third Friday of February in each even-numbered year, in the manner provided in Article V of this charter and shall be for four year terms.

Sec. 3.04. Compensation.

Councilmembers shall serve without compensation.

Sec. 3.05. Mayor.

The council shall elect from among its members a mayor. Election of the mayor shall be done biennially at the first regular council meeting after each Village election. The mayor shall preside at meetings of the council, shall be recognized as head of Village government for all purposes of official ceremony, by the governor for purposes of military law, execution of contracts, deeds and other documents, and as the city official designated to represent the city in all agreements with other governmental entities or certifications to other governmental entities, but shall have no administrative duties except as required to carry out the responsibilities herein. The mayor may appoint a vice-mayor who shall act as mayor during the absence or disability of the mayor.

TAB 2



INDIAN CREEK VILLAGE REGULAR COUNCIL MEETING

TO: Mayor, Vice-Mayor, and Honorable Members of the Council of Indian Creek Village
FROM: Guillermo Olmedillo, Village Manager
DATE: July 08, 2024.
TITLE: Zoning Variance Appeal Lot 28 Indian Creek Island Road.

REQUEST

The applicant is requesting that the Village Council approve two non-use variances to build a pickle-ball court located 26 feet from the front property line where a 50-foot set-back is required; and 10 feet from the side property line where a 25-foot set-back is required.

ANALYSIS

Presently the property has a substantial three-tier landscape buffer and a wall along the front of the lot. Additionally, there is a ten-foot ficus hedge along the boundary of Lot 29.

The proposed landscaping plan shows additional trees and shrubs around the pickleball court that mitigate the potential impact of noise and view from the road and the neighboring properties.

Under the Village Code, the Village may grant a nonuse variance upon showing by the applicant that the variance meets all the following criteria:

- (a) That special conditions and circumstances exist which are peculiar to the land, structure or building involved and which are not applicable to other lands, structures or buildings in the same zoning district. *There is nothing peculiar to the land that would justify the variance request.*
- (b) That the special conditions and circumstances do not result from the actions of the applicant. *The conditions and circumstances result in part to the actions of the applicant.*
- (c) That granting the variance requested will not confer on the applicant any special privilege that is denied by these LDRs to other lands, buildings or structures in the same zoning district. *The granting of the request will confer a privilege that is not available to others.*

- (d) That literal interpretation of the provisions of these LDRs would deprive the applicant of rights commonly enjoyed by other properties in the same zoning district under the terms of these LDRs and would work unnecessary and undue hardship on the applicant. *The right required (increased height) is not a right commonly enjoyed by other lot owners.*
- (e) That the variance granted is the minimum variance that will make possible the reasonable use of the land, building or structure. *The property can be reasonably used without the variance.*
- (f) That granting the variance will not change the use to one that is not permitted in the zoning district or different from other land in the same district. *The granting of the variance will not change the use to one different than permitted for others.*
- (g) That the granting of the variance will be in harmony with the general intent and purpose of these LDRs and that such variance will not be injurious to the area involved or otherwise detrimental to the public welfare. The granting of the variance will allow for a structure that is out of harmony with the general intent of the Land Development Regulations, which is to impose reasonable limits on the use of land.

CONCLUSION

While the Applicant does not meet all the standards cited above, sufficient safeguards may be imposed to mitigate any adverse impacts on the surrounding properties and the rest of the community.

RECOMMENDATION

Should the Council decide to grant the variances, I would urge you to impose the following conditions in any approval.

- a. Provide the Village with two (2) sets of signed and sealed landscaping plans. Such plans shall be submitted for approval to the Village before the commencement of construction.
- b. The approved plans will be an integral part of the permit.
- c. The approved landscaping material shall be planted before the issuance of the Certificate of Completion.
- d. Lighting around the proposed court will not be permitted.
- e. Remove the pickle-ball court in case of a sale or transfer of the property, unless approved at a public hearing by the Village Council.
- f. Comply with the attached Construction Operations Management conditions.
- g. Violation of any of the above conditions shall result in the immediate stoppage of construction.

ATTACHMENT

- Variance # VA024-061701 application
- Construction Sites Operations Management.

INDIAN CREEK VILLAGE

CONSTRUCTION SITES OPERATIONS MANAGEMENT

Every construction contractor shall comply with the following conditions:

It is incumbent upon the Administration to maintain all public facilities in good condition.

Access to the Island is a privilege reserved for residents, members of the Club, and their respective guests. Access to all others is conditional.

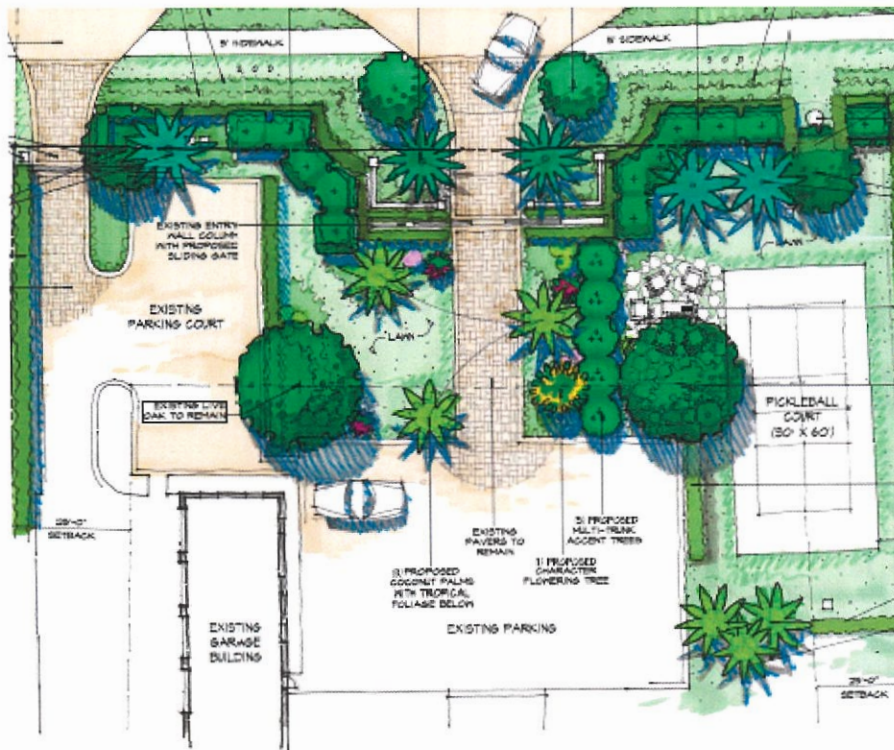
The following rules shall apply to every construction site and will be a condition of each building permit.

1. Every construction site will provide a truck washing station inside the property and will wash each truck before leaving the property.
2. Should any of your workers be found to cause damage to public infrastructure, the general contractor shall immediately repair such damage and shall provide the Village with the name of the individual who caused the damage.
3. The general contractor for each property is liable for any damage to the road and will not receive a final on the job until the road in front of the property and for 100 feet on either side of the property is restored to the condition that existed when the road received the last lift of asphalt. A "Public Infrastructure Protection Bond" will be required from every construction site.
4. Equipment on steel tracks is not permitted to use the road, including the entrance and the bridge.
5. The use of equipment that will cause damage to the pavement or any portions of the common infrastructure of the Village is prohibited.
6. All equipment and elements that exceed the weight limitations of the Island access bridge shall be delivered to the site by alternate means previously approved in writing by the Village Manager.



28 Indian Creek Island Road

Variance Request



28 Indian Creek Island Road

Variance Request

Letter of Intent	Tab 1
Variance Request Questionnaire and Variance Application	Tab 2
Ownership Affidavit Form	Tab 3
Survey and Elevation Certificate	Tab 4
Plans	Tab 5

June 10, 2024

Mr. Guillermo Olmedillo
Village Manager
Indian Creek Village
9080 Bay Drive
Indian Creek Village, Florida 33154

**Re: Application for Setback Variances
28 Indian Creek Island Road, Indian Creek Village, FL
Folio No. 21-2234-002-0270 (the "Property")**

Dear Mr. Olmedillo:

Letter of Intent

This firm represents The Sunshine Trust (the "Applicant") as the owner of the above Property. Please consider this our formal Letter of Intent in connection with the application for setback variances related to the proposed pickleball court on the Property (this "Application").

A. The Property

The Property consists of a single platted lot, which is a trapezoidal-shaped parcel with its principal frontage on Indian Creek Island Road and extending southeast to the water. The Property is currently developed with a single family home constructed in 2002 that is approximately 15,000 square feet in size. The Property is designated Residential on the Indian Creek Village Comprehensive Plan Future Land Use Map and is zoned SFR, Single Family Residential.

B. Requests

The Applicant is proposing to construct a pickleball court that will be located 26 feet from the front Property line and 10 feet from the side Property line, where 50 feet of setback is required from the front Property line and 25 feet of setback is required from the

side Property line. Accordingly, the Applicant requests variances from the required front and side setbacks for the proposed pickleball court.

A pickleball court is a permitted use on the Property pursuant to the Village's Code, Article 4, Section A(4)(a)(v), which provides for outdoor or semi-enclosed sport facilities subject to certain restrictions. The proposed pickleball court complies with all of the listed restrictions, except for the front and side setback areas prescribed for outdoor sport facilities. Specifically, the pickleball court complies with the rear setback requirements as well as the side setback from the southwestern side Property line. There will also be no fencing around the court, thus the court is surface only. Finally, as required by Section A(4)(a)(v)(3), the pickleball court will be screened by natural vegetation so that it will not be seen from the roadway. The existing vegetation consists of a very tall hedge that will ensure that the court will not be visible from the street, and additional landscaping will be provided as necessary for purposes of screening. In addition, although not required by code the pickleball court will also not be visible from the abutting properties as existing vegetation also screens the court from view.

The proposed request for variances from the front and side setbacks for a pickleball court comply with the standards for variances set forth in Article 11, Section C(4) as follows:

- (a) That special conditions and circumstances exist which are peculiar to the land, structure or building involved and which are not applicable to other lands, structures or buildings in the same zoning district.*

The Property has been developed with a single family residential home setback from the street to approximately in the middle of the Property. The property to the east has a home located on it which is set further back on its lot and the property to the west has a home that spans deeper into its lot. *Figure A* below depicts the location of the home on the Property (outlined in yellow) in relation to the homes on either side of the Property.



Figure A.

Placing the pickleball court on the Property so that it would comply with the rear, side and front setbacks, would require locating the court in only one alternative location: the middle of the Property's backyard, between the massing of the homes on either side of the Property. (Note that a 100-foot setback is required from the rear Property line so placing the pickleball court towards the water and away from the massing of the homes on either sides would not comply with the required rear setback and require a variance as well). This means that both homes on either side would be affected by the pickleball court if it was located on the Property in a manner compliant with the Code. The only possible location for the pickleball court on the Property that would not be disruptive to the neighbors is as proposed in the enclosed plans. This unique condition—the location of the home within the Property in relation to the homes on either side—is particular to this Property and not applicable to other parcels within the zoning district.

- (b) That special conditions and circumstances do not result from the actions of the Applicant.*

The Applicant did not construct the existing home on the Property which limits the location of a setback-compliant pickleball court. Moreover, the Applicant did not locate the homes on either side of the Property. Accordingly, the location of the home within the Property in relation to the homes on either side is not a result from the actions of the Applicant.

- (c) That granting the variance requested will not confer on the applicant any special privilege that is denied by the Land Development Regulations to other land, buildings, or structures in the same zoning district.*

A pickleball court is a permitted use in this zoning district pursuant to Article 4, Section A(4)(a)(v) and accordingly, the variance requested will not confer any special privilege.

- (d) That literal interpretation of the provisions of the Land Development Regulations would deprive the applicant of rights commonly enjoyed by other properties in the same zoning district under the terms of the Land Development Regulations and would work an unnecessary and undue hardship on the Applicant.*

The literal interpretation of the provisions of the Land Development Regulations, as discussed above, would leave the only alternative location for the pickleball court in a location that would be disruptive to the neighbors on either side. Not only would this cause an unnecessary and undue hardship on the Property owner, but it would result in an unnecessary and undue hardship on the two neighboring property owners.

- (e) That the variance granted is the minimum variance that will make possible the reasonable use of the land, building, or structure.*

By locating the pickleball court as proposed near the northeastern property line, the pickleball court would be even with the driveway of the home nextdoor to the east and not even with any massing of the home. This is the minimum variance that will make possible the most reasonable use of the land given the context.

- (f) That the granting of the variance will be in harmony with the general intent and purpose of the Land Development Regulations and that such variance will not be injurious to the area involved or otherwise detrimental to the public welfare.*

The granting of the variance will be in harmony with the general intent and purpose of the Land Development Regulations. Specifically, the proposed variance considers the context and surrounding structures. Additionally, the pickleball court will not be visible from the street due to screening by natural vegetation. The granting of the proposed variance will not be injurious to the area or detrimental to the public welfare.

E. Conclusion.

Aside from complying with the Village Code's criteria for a variance, there are policy reasons for approving this request. The proposed location of the pickleball court is the least disruptive location to the neighbors. The pickleball court will not be visible from the street due to existing and proposed landscaping to screen it. Based on the foregoing, we respectfully request your favorable review of the application. Should you have any questions, please do not hesitate to contact me at (305) 350-2275.

Very truly yours,
Javier F. Aviñó
Javier F. Aviñó

VARIANCE REQUEST QUESTIONNAIRE

APPLICANT/OWNER: The Sunshine Trust

LOT NUMBER: 28

DATE: 5/29/24

APPLICATION NUMBER: _____

1. IS THIS VARIANCE BEING REQUESTED AS A RESULT OF A VIOLATION NOTICE?

YES _____ NO X

2. HAS A PUBLIC HEARING FOR ANY REASON BEEN PREVIOUSLY HELD ON THIS PROPERTY?

YES _____ NO X

3. ARE THERE ANY EXISTING STRUCTURES ON THIS PROPERTY THAT ARE TO BE DEMOLISHED? No

4. BRIEFLY STATE THE VARIANCE REQUEST:

Variances from the required front and side setbacks for a pickleball court.

5. STATE HOW THE REQUESTED VARIANCE MEETS THE REQUIREMENTS OF SUB-SECTION C. VARIANCE PROCEDURES:

Please see attached Letter of Intent.

6. WHO SHALL BE NOTIFIED OF MATTERS CONCERNING THIS APPLICATION?

PROVIDE THE FOLLOWING INFORMATION: NAME, ADDRESS, PHONE, AND E-MAIL

Javier F. Aviñó, Bilzin Sumberg, 1450 Brickell Avenue, Suite 2300, Miami, FL 33131, 305-350-7202, javino@bilzin.com

Brian S. Adler, Bilzin Sumberg, 1450 Brickell Avenue, Suite 2300, Miami, FL 33131, 305-350-2351, badler@bilzin.com



INDIAN CREEK VILLAGE
VARIANCE APPLICATION

DATE: 5-29-2024 JOB ADDRESS: 28 Indian Creek Island Drive TAX FOLIO: 21-2234-002-0270
LEGAL DESCRIPTION: Lot 28 in Indian Creek Golf Club Island Subdivision Plat, Plat Book 34 at Page 33 MASTER PERMIT #: N/A
OWNERS NAME: The Sunshine Trust PHONE #: c/o Javier Aviño, 305-350-2275
CONTRACTING CO: Fontainebleau Construction LLC ADDRESS: 19950 West Country Club Dr., 1st Fl, Aventura, FL
QUALIFIER: Willie Fletcher Ivory PHONE: 305-933-5533
STATE LICENSE #: CGC056984 COMPETENCY #: _____
ARCHITECT: Mark Jacobson, RLA, ASLA ENGINEER: Alfredo Carbonell, P.E. ADDRESS: 12355 SW 129 Ct #04, Miami, FL
BONDING COMPANY: N/A ADDRESS: N/A
MORTGAGOR: N/A ADDRESS: N/A
VARIANCE DESCRIPTION: Request for reductions in front and side setbacks for proposed pickleball court
SQUARE FEET: N/A

AN APPLICATION SHALL ONLY BE DEEMED COMPLETE BY THE VILLAGE CLERK AND SHALL BE SUBMITTED TO THE VILLAGE HALL, 9080 BAY DRIVE, INDIAN CREEK VILLAGE, FL 33154.

ALL APPLICANTS ARE REQUIRED TO PREPARE 10 REDUCED SETS OF THE VARIANCE APPLICATION PACKAGE AND SUBMIT THEM TO THE VILLAGE AT LEAST 10 DAYS PRIOR TO ANY PUBLIC HEARING PERTAINING TO THE MATTER.

OWNERS AFFIDAVIT: I certify that all the foregoing information is accurate and that all work will be done in compliance with all applicable laws regulating construction and zoning. Furthermore, I authorize the contractor listed on the attached permit application to do the work stated.

Signature of Owner: John C. Sumberg as Trustee of The Sunshine Trust

Date: May 30, 2024

Notary as to Owner

My Commission Expires



ELOISA ESTHER BORRERO-LOPEZ
Commission # HH 283736
Expires July 22, 2026

Signature of the Representative of the Owner

Date

Notary as to Representative of the Owner

My Commission Expires

NOTICE: In addition to the requirements of this application, there may be additional restrictions applicable to this property that may be found in public records of this county, and there may be additional permits required from other governmental entities such as water management districts, state agencies, or federal agencies.

VARIANCE FEE: \$1,500.00

Approved by: _____

ATTACHMENT "B"

INDIVIDUAL OWNER OR OWNER REPRESENTATIVE AFFIDAVIT

APPLICANT/OWNER: The Sunshine Trust

LOT NUMBER: 28

DATE: 5/29/2024

APPLICATION NUMBER: _____

The Undersigned, being first duly sworn, states that I am the Owner, Tenant, or Agent of the Owner of the property described and which is the subject matter of the application; that all the answers to the questions in this application and all supplemental data attached to and made a part of the application are complete and true to the best of my knowledge and belief.

The Undersigned hereby authorizes Indian Creek Village and its officials and staff to enter the property to conduct any necessary inspections in connection with this application.

SIGNATURE: _____

John C. Sumberg, as Trustee of The Sunshine Trust

Owner/Owner Representative
(Strike non-applicable description)

Signed and sworn to or affirmed before me on May 30, 2024
DATE

by John C. Sumberg, as Trustee of The Sunshine Trust. He/she is personally known
to me has produced _____
as identification.

NOTARY PUBLIC: _____

My Commission Expires: _____



ELOISA ESTHER BORRERO LOPEZ
Commission # HH 283736
Expires July 23, 2026

U.S. DEPARTMENT OF HOMELAND SECURITY
Federal Emergency Management Agency
National Flood Insurance Program

OMB Control No. 1660-0008
Expiration Date: 06/30/2026

ELEVATION CERTIFICATE

IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11

Copy all pages of this Elevation Certificate and all attachments for (1) community official, (2) insurance agent/company, and (3) building owner.

SECTION A – PROPERTY INFORMATION	FOR INSURANCE COMPANY USE
A1. Building Owner's Name: <u>BILZIN SUMBERG BAENA PRICE & AXELROD LLP.</u>	Policy Number: _____
A2. Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: <u>28 INDIAN CREEK ISLAND RD</u>	Company NAIC Number: _____
City: <u>MIAMI BEACH</u> State: <u>FLORIDA</u> ZIP Code: <u>33154</u>	
A3. Property Description (e.g., Lot and Block Numbers or Legal Description) and/or Tax Parcel Number: <u>LOT 28, INDIAN CREEK GOLF CLUB ISLAND, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK 34, PAGE 33, OF THE PUBLIC RECORDS OF MIAMI-DADE COUNTY, FLORIDA.</u>	
A4. Building Use (e.g., Residential, Non-Residential, Addition, Accessory, etc.): <u>RESIDENTIAL</u>	
A5. Latitude/Longitude: Lat. <u>25.874640°N</u> Long. <u>-80.134030°W</u> Horizontal Datum: <input type="checkbox"/> NAD 1927 <input checked="" type="checkbox"/> NAD 1983 <input type="checkbox"/> WGS 84	
A6. Attach at least two and when possible four clear color photographs (one for each side) of the building (see Form pages 7 and 8).	
A7. Building Diagram Number: <u>1A</u>	
A8. For a building with a crawlspace or enclosure(s):	
a) Square footage of crawlspace or enclosure(s): <u>N/A</u> sq. ft.	
b) Is there at least one permanent flood opening on two different sides of each enclosed area? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
c) Enter number of permanent flood openings in the crawlspace or enclosure(s) within 1.0 foot above adjacent grade: Non-engineered flood openings: <u>N/A</u> Engineered flood openings: <u>N/A</u>	
d) Total net open area of non-engineered flood openings in A8.c: <u>N/A</u> sq. in.	
e) Total rated area of engineered flood openings in A8.c (attach documentation – see Instructions): <u>N/A</u> sq. ft.	
f) Sum of A8.d and A8.e rated area (if applicable – see Instructions): <u>N/A</u> sq. ft.	
A9. For a building with an attached garage:	
a) Square footage of attached garage: <u>1,034</u> sq. ft.	
b) Is there at least one permanent flood opening on two different sides of the attached garage? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
c) Enter number of permanent flood openings in the attached garage within 1.0 foot above adjacent grade: Non-engineered flood openings: <u>0</u> Engineered flood openings: <u>0</u>	
d) Total net open area of non-engineered flood openings in A9.c: <u>0</u> sq. in.	
e) Total rated area of engineered flood openings in A9.c (attach documentation – see Instructions): <u>0</u> sq. ft.	
f) Sum of A9.d and A9.e rated area (if applicable – see Instructions): <u>N/A</u> sq. ft.	
SECTION B – FLOOD INSURANCE RATE MAP (FIRM) INFORMATION	
B1.a. NFIP Community Name: <u>VILLAGE OF INDIAN CREEK VILLAGE</u> B1.b. NFIP Community Identification Number: <u>120646</u>	
B2. County Name: <u>MIAMI-DADE</u> B3. State: <u>FLORIDA</u> B4. Map/Panel No.: <u>12086C-0307</u> B5. Suffix: <u>1</u>	
B6. FIRM Index Date: <u>9/11/2009</u> B7. FIRM Panel Effective/Revised Date: <u>09/11/09</u>	
B8. Flood Zone(s): <u>AE</u> B9. Base Flood Elevation(s) (BFE) (Zone AO, use Base Flood Depth): <u>8FT</u>	
B10. Indicate the source of the BFE data or Base Flood Depth entered in Item B9: <input type="checkbox"/> FIS <input checked="" type="checkbox"/> FIRM <input type="checkbox"/> Community Determined <input type="checkbox"/> Other: _____	
B11. Indicate elevation datum used for BFE in Item B9: <input checked="" type="checkbox"/> NGVD 1929 <input type="checkbox"/> NAVD 1988 <input type="checkbox"/> Other/Source: _____	
B12. Is the building located in a Coastal Barrier Resources System (CBRS) area or Otherwise Protected Area (OPA)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Designation Date: <u>N/A</u> <input type="checkbox"/> CBRS <input type="checkbox"/> OPA	
B13. Is the building located seaward of the Limit of Moderate Wave Action (LiMWA)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

ELEVATION CERTIFICATE

IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11

Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: <u>28 INDIAN CREEK ISLAND RD</u>	FOR INSURANCE COMPANY USE Policy Number: _____ Company NAIC Number: _____
City: <u>MIAMI BEACH</u> State: <u>FLORIDA</u> ZIP Code: <u>33154</u>	

SECTION C – BUILDING ELEVATION INFORMATION (SURVEY REQUIRED)

- C1. Building elevations are based on: ☐ Construction Drawings* ☐ Building Under Construction* ☒ Finished Construction
*A new Elevation Certificate will be required when construction of the building is complete.
- C2. Elevations – Zones A1–A30, AE, AH, AO, A (with BFE), VE, V1–V30, V (with BFE), AR, AR/A, AR/AE, AR/A1–A30, AR/AH, AR/AO, A99. Complete Items C2.a–h below according to the Building Diagram specified in Item A7. In Puerto Rico only, enter meters.
- Benchmark Utilized: MIAMI-DADE COUNTY BENCHMARK ; T-243 ; 13.03 Vertical Datum: NGVD 1929

Indicate elevation datum used for the elevations in items a) through h) below.

☒ NGVD 1929 ☐ NAVD 1988 ☐ Other: _____

Datum used for building elevations must be the same as that used for the BFE. Conversion factor used? ☐ Yes ☒ No
If Yes, describe the source of the conversion factor in the Section D Comments area.

- | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------------------------------------------------------------------|
| a) Top of bottom floor (including basement, crawlspace, or enclosure floor): | <u>9.2</u> | <input checked="" type="checkbox"/> feet <input type="checkbox"/> meters |
| b) Top of the next higher floor (see Instructions): | <u>N/A</u> | <input checked="" type="checkbox"/> feet <input type="checkbox"/> meters |
| c) Bottom of the lowest horizontal structural member (see Instructions): | <u>N/A</u> | <input checked="" type="checkbox"/> feet <input type="checkbox"/> meters |
| d) Attached garage (top of slab): | <u>8.2</u> | <input checked="" type="checkbox"/> feet <input type="checkbox"/> meters |
| e) Lowest elevation of Machinery and Equipment (M&E) servicing the building (describe type of M&E and location in Section D Comments area): | <u>8.1</u> | <input checked="" type="checkbox"/> feet <input type="checkbox"/> meters |
| f) Lowest Adjacent Grade (LAG) next to building: <input type="checkbox"/> Natural <input checked="" type="checkbox"/> Finished | <u>7.8</u> | <input checked="" type="checkbox"/> feet <input type="checkbox"/> meters |
| g) Highest Adjacent Grade (HAG) next to building: <input type="checkbox"/> Natural <input checked="" type="checkbox"/> Finished | <u>8.0</u> | <input checked="" type="checkbox"/> feet <input type="checkbox"/> meters |
| h) Finished LAG at lowest elevation of attached deck or stairs, including structural support: | <u>N/A</u> | <input checked="" type="checkbox"/> feet <input type="checkbox"/> meters |


SECTION D – SURVEYOR, ENGINEER, OR ARCHITECT CERTIFICATION

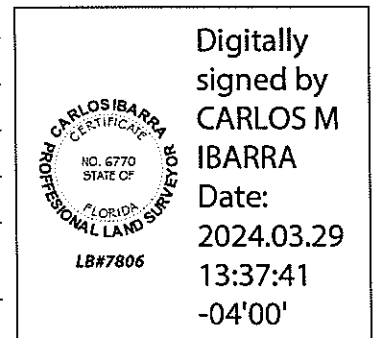
This certification is to be signed and sealed by a land surveyor, engineer, or architect authorized by state law to certify elevation information. I certify that the information on this Certificate represents my best efforts to interpret the data available. I understand that any false statement may be punishable by fine or imprisonment under 18 U.S. Code, Section 1001.

Were latitude and longitude in Section A provided by a licensed land surveyor? ☒ Yes ☐ No

☐ Check here if attachments and describe in the Comments area.

Certifier's Name: JULIO E. PEREZ License Number: 6029
Title: PROFESSIONAL LAND SURVEYOR
Company Name: JOHN IBARRA & ASSOCIATES, INC
Address: 777 NW 72 AVE #3025
City: MIAMI State: FLORIDA ZIP Code: 33126

Signature:  Digitally signed by CARLOS M IBARRA
Date: 2024.03.29 13:37:11 -04'00' Date: 3/28/2024
Telephone: P: (305)262-0400 Ext.: _____ Email: _____



Copy all pages of this Elevation Certificate and all attachments for (1) community official, (2) insurance agent/company, and (3) building owner.

Comments (including source of conversion factor in C2; type of equipment and location per C2.e; and description of any attachments):

C2.E = AC UNIT PADS ARE LOCATED ON THE EAST AND WEST SIDE OF THE DWELLING
POOL HOUSE FLOOR ELEVATION = 9.2 FEET AND THE A/C UNIT 8.0 FEET
LATITUDE AND LONGITUDE WERE OBTAINED BY USING A LEICA GPS UNIT, MODEL # GS-8; ALL ELEVATIONS

ELEVATION CERTIFICATE

IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11

<div>Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: <u>28 INDIAN CREEK ISLAND RD</u></div> <div>City: <u>MIAMI BEACH</u> State: <u>FLORIDA</u> ZIP Code: <u>33154</u></div>	<div>FOR INSURANCE COMPANY USE</div> <div>Policy Number: _____</div> <div>Company NAIC Number: _____</div>
SECTION E – BUILDING MEASUREMENT INFORMATION (SURVEY NOT REQUIRED) FOR ZONE AO, ZONE AR/AO, AND ZONE A (WITHOUT BFE)	
<p>For Zones AO, AR/AO, and A (without BFE), complete Items E1–E5. For Items E1–E4, use natural grade, if available. If the Certificate is intended to support a Letter of Map Change request, complete Sections A, B, and C. Check the measurement used. In Puerto Rico only, enter meters.</p> <p>Building measurements are based on: <input type="checkbox"/> Construction Drawings* <input type="checkbox"/> Building Under Construction* <input type="checkbox"/> Finished Construction *A new Elevation Certificate will be required when construction of the building is complete.</p> <p>E1. Provide measurements (C.2.a in applicable Building Diagram) for the following and check the appropriate boxes to show whether the measurement is above or below the natural HAG and the LAG.</p> <p>a) Top of bottom floor (including basement, crawlspace, or enclosure) is: _____ <input type="checkbox"/> feet <input type="checkbox"/> meters <input type="checkbox"/> above or <input type="checkbox"/> below the HAG.</p> <p>b) Top of bottom floor (including basement, crawlspace, or enclosure) is: _____ <input type="checkbox"/> feet <input type="checkbox"/> meters <input type="checkbox"/> above or <input type="checkbox"/> below the LAG.</p> <p>E2. For Building Diagrams 6–9 with permanent flood openings provided in Section A Items 8 and/or 9 (see pages 1–2 of Instructions), the next higher floor (C2.b in applicable Building Diagram) of the building is: _____ <input type="checkbox"/> feet <input type="checkbox"/> meters <input type="checkbox"/> above or <input type="checkbox"/> below the HAG.</p> <p>E3. Attached garage (top of slab) is: _____ <input type="checkbox"/> feet <input type="checkbox"/> meters <input type="checkbox"/> above or <input type="checkbox"/> below the HAG.</p> <p>E4. Top of platform of machinery and/or equipment servicing the building is: _____ <input type="checkbox"/> feet <input type="checkbox"/> meters <input type="checkbox"/> above or <input type="checkbox"/> below the HAG.</p> <p>E5. Zone AO only: If no flood depth number is available, is the top of the bottom floor elevated in accordance with the community's floodplain management ordinance? <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Unknown The local official must certify this information in Section G.</p>	
SECTION F – PROPERTY OWNER (OR OWNER'S AUTHORIZED REPRESENTATIVE) CERTIFICATION	
<p>The property owner or owner's authorized representative who completes Sections A, B, and E for Zone A (without BFE) or Zone AO must sign here. <i>The statements in Sections A, B, and E are correct to the best of my knowledge</i></p> <p><input type="checkbox"/> Check here if attachments and describe in the Comments area.</p> <p>Property Owner or Owner's Authorized Representative Name: _____</p> <p>Address: _____</p> <p>City: _____ State: _____ ZIP Code: _____</p> <p>Signature: _____ Date: _____</p> <p>Telephone: _____ Ext.: _____ Email: _____</p> <p>Comments: _____</p>	

ELEVATION CERTIFICATE

IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11

Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: <u>28 INDIAN CREEK ISLAND RD</u>	FOR INSURANCE COMPANY USE
City: <u>MIAMI BEACH</u> State: <u>FLORIDA</u> ZIP Code: <u>33154</u>	Policy Number: _____ Company NAIC Number: _____

SECTION G – COMMUNITY INFORMATION (RECOMMENDED FOR COMMUNITY OFFICIAL COMPLETION)

The local official who is authorized by law or ordinance to administer the community's floodplain management ordinance can complete Section A, B, C, E, G, or H of this Elevation Certificate. Complete the applicable item(s) and sign below when:

- G1. ☐ The information in Section C was taken from other documentation that has been signed and sealed by a licensed surveyor, engineer, or architect who is authorized by state law to certify elevation information. (Indicate the source and date of the elevation data in the Comments area below.)
- G2.a. ☐ A local official completed Section E for a building located in Zone A (without a BFE), Zone AO, or Zone AR/AO, or when item E5 is completed for a building located in Zone AO.
- G2.b. ☐ A local official completed Section H for insurance purposes.
- G3. ☐ In the Comments area of Section G, the local official describes specific corrections to the information in Sections A, B, E and H.
- G4. ☐ The following information (Items G5–G11) is provided for community floodplain management purposes.
- G5. Permit Number: _____ G6. Date Permit Issued: _____
- G7. Date Certificate of Compliance/Occupancy Issued: _____
- G8. This permit has been issued for: ☐ New Construction ☐ Substantial Improvement
- G9.a. Elevation of as-built lowest floor (including basement) of the building: _____ ☐ feet ☐ meters Datum: _____
- G9.b. Elevation of bottom of as-built lowest horizontal structural member: _____ ☐ feet ☐ meters Datum: _____
- G10.a. BFE (or depth in Zone AO) of flooding at the building site: _____ ☐ feet ☐ meters Datum: _____
- G10.b. Community's minimum elevation (or depth in Zone AO) requirement for the lowest floor or lowest horizontal structural member: _____ ☐ feet ☐ meters Datum: _____
- G11. Variance issued? ☐ Yes ☐ No If yes, attach documentation and describe in the Comments area.

The local official who provides information in Section G must sign here. *I have completed the information in Section G and certify that it is correct to the best of my knowledge. If applicable, I have also provided specific corrections in the Comments area of this section.*

Local Official's Name: _____ Title: _____

NFIP Community Name: _____

Telephone: _____ Ext.: _____ Email: _____

Address: _____

City: _____ State: _____ ZIP Code: _____

Signature: _____ Date: _____

Comments (including type of equipment and location, per C2.e; description of any attachments; and corrections to specific information in Sections A, B, D, E, or H):

ELEVATION CERTIFICATE

IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11

Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: <u>28 INDIAN CREEK ISLAND RD</u>	FOR INSURANCE COMPANY USE
City: <u>MIAMI BEACH</u> State: <u>FLORIDA</u> ZIP Code: <u>33154</u>	Policy Number: _____
	Company NAIC Number: _____

SECTION H – BUILDING'S FIRST FLOOR HEIGHT INFORMATION FOR ALL ZONES (SURVEY NOT REQUIRED) (FOR INSURANCE PURPOSES ONLY)

The property owner, owner's authorized representative, or local floodplain management official may complete Section H for all flood zones to determine the building's first floor height for insurance purposes. Sections A, B, and I must also be completed. Enter heights to the nearest tenth of a foot (nearest tenth of a meter in Puerto Rico). **Reference the Foundation Type Diagrams (at the end of Section H Instructions) and the appropriate Building Diagrams (at the end of Section I Instructions) to complete this section.**

H1. Provide the height of the top of the floor (as indicated in Foundation Type Diagrams) above the Lowest Adjacent Grade (LAG):

a) For Building Diagrams 1A, 1B, 3, and 5–8. Top of bottom _____ ☐ feet ☐ meters ☐ above the LAG floor (include above-grade floors only for buildings with crawlspaces or enclosure floors) is:

b) For Building Diagrams 2A, 2B, 4, and 6–9. Top of next _____ ☐ feet ☐ meters ☐ above the LAG higher floor (i.e., the floor above basement, crawlspace, or enclosure floor) is:

H2. Is all Machinery and Equipment servicing the building (as listed in Item H2 instructions) elevated to or above the floor indicated by the H2 arrow (shown in the Foundation Type Diagrams at end of Section H instructions) for the appropriate Building Diagram?

☐ Yes ☐ No

SECTION I – PROPERTY OWNER (OR OWNER'S AUTHORIZED REPRESENTATIVE) CERTIFICATION

The property owner or owner's authorized representative who completes Sections A, B, and H must sign here. *The statements in Sections A, B, and H are correct to the best of my knowledge.* **Note:** If the local floodplain management official completed Section H, they should indicate in Item G2.b and sign Section G.

☐ Check here if attachments are provided (including required photos) and describe each attachment in the Comments area.

Property Owner or Owner's Authorized Representative Name: _____

Address: _____

City: _____ State: _____ ZIP Code: _____

Signature: _____ Date: _____

Telephone: _____ Ext.: _____ Email: _____

Comments: _____

ELEVATION CERTIFICATE
IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11
BUILDING PHOTOGRAPHS
See Instructions for Item A6.

Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.:

28 INDIAN CREEK ISLAND RD

City: MIAMI BEACH

State: FLORIDA

ZIP Code: 33154

FOR INSURANCE COMPANY USE

Policy Number: _____

Company NAIC Number: _____

Instructions: Insert below at least two and when possible four photographs showing each side of the building (for example, may only be able to take front and back pictures of townhouses/rowhouses). Identify all photographs with the date taken and "Front View," "Rear View," "Right Side View," or "Left Side View." Photographs must show the foundation. When flood openings are present, include at least one close-up photograph of representative flood openings or vents, as indicated in Sections A8 and A9.



Photo One

Photo One Caption: Front View 03/27/2024



Photo Two

Photo Two Caption: Rear View 03/27/2024

ELEVATION CERTIFICATE

IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11

BUILDING PHOTOGRAPHS

Continuation Page

Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.:

28 INDIAN CREEK ISLAND RD

City: MIAMI BEACH

State: FLORIDA

ZIP Code: 33154

FOR INSURANCE COMPANY USE

Policy Number: _____

Company NAIC Number: _____

Insert the third and fourth photographs below. Identify all photographs with the date taken and "Front View," "Rear View," "Right Side View," or "Left Side View." When flood openings are present, include at least one close-up photograph of representative flood openings or vents, as indicated in Sections A8 and A9.



Photo Three

Photo Three Caption: Right Side View 03/27/2024

Photo Four

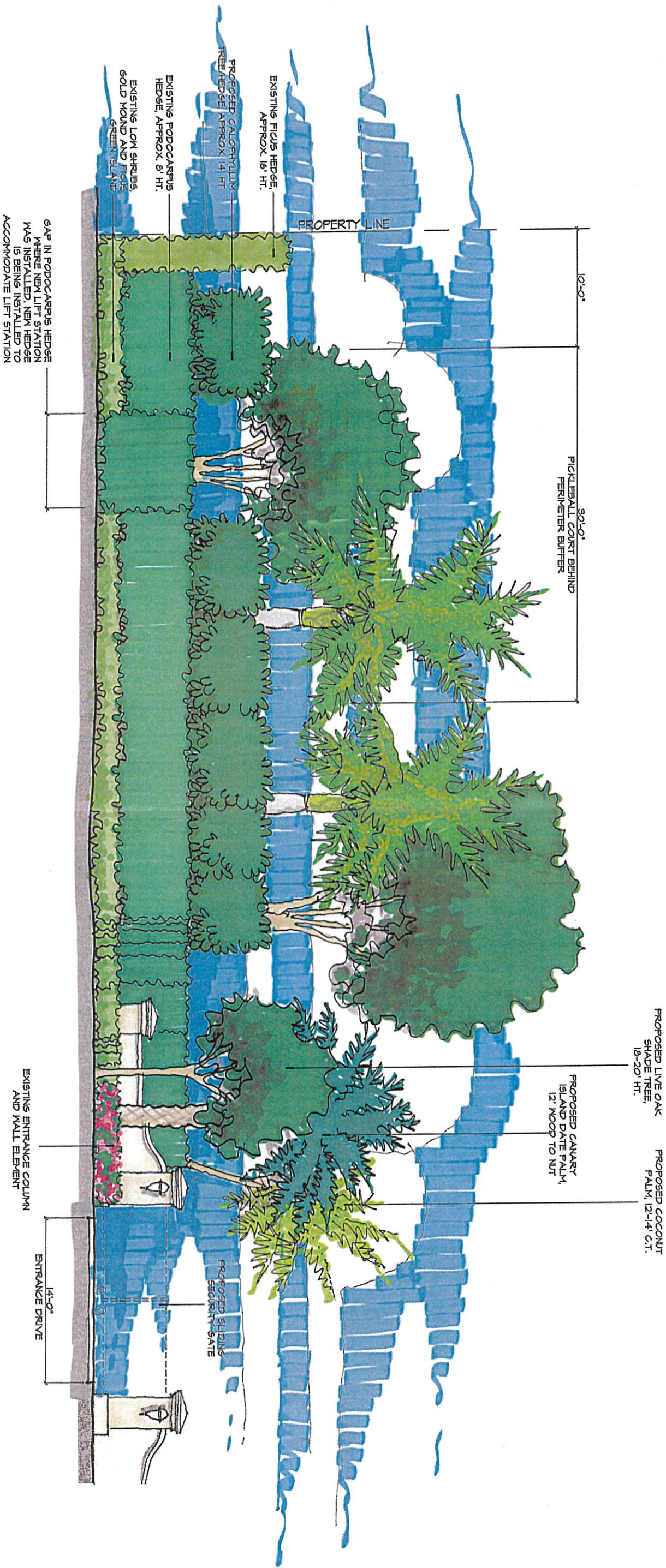
Photo Four Caption: Left Side View

ELEVATION CERTIFICATE
IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11
BUILDING PHOTOGRAPHS
See Instructions for Item A6.

<p>Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: <u>28 INDIAN CREEK ISLAND RD</u></p> <p>City: <u>MIAMI BEACH</u> State: <u>FLORIDA</u> ZIP Code: <u>33154</u></p> <p>Instructions: Insert below at least two and when possible four photographs showing each side of the building (for example, may only be able to take front and back pictures of townhouses/rowhouses). Identify all photographs with the date taken and "Front View," "Rear View," "Right Side View," or "Left Side View." Photographs must show the foundation. When flood openings are present, include at least one close-up photograph of representative flood openings or vents, as indicated in Sections A8 and A9.</p> <div style="height: 250px; border: 1px solid black; margin-top: 10px;"></div> <p style="text-align: center;">Photo Five</p>	<p style="text-align: center;">FOR INSURANCE COMPANY USE</p> <hr/> <p>Policy Number: _____</p> <p>Company NAIC Number: _____</p>
<p>Photo Five Caption:</p> <div style="height: 250px; border: 1px solid black; margin-top: 10px;"></div> <p style="text-align: center;">Photo Six</p>	
<p>Photo Six Caption:</p>	

ELEVATION CERTIFICATE
IMPORTANT: MUST FOLLOW THE INSTRUCTIONS ON INSTRUCTION PAGES 1-11
BUILDING PHOTOGRAPHS
See Instructions for Item A6.

<p>Building Street Address (including Apt., Unit, Suite, and/or Bldg. No.) or P.O. Route and Box No.: <u>28 INDIAN CREEK ISLAND RD</u></p> <p>City: <u>MIAMI BEACH</u> State: <u>FLORIDA</u> ZIP Code: <u>33154</u></p> <p>Instructions: Insert below at least two and when possible four photographs showing each side of the building (for example, may only be able to take front and back pictures of townhouses/rowhouses). Identify all photographs with the date taken and "Front View," "Rear View," "Right Side View," or "Left Side View." Photographs must show the foundation. When flood openings are present, include at least one close-up photograph of representative flood openings or vents, as indicated in Sections A8 and A9.</p>	<p style="text-align: center;">FOR INSURANCE COMPANY USE</p> <p>Policy Number: _____</p> <p>Company NAIC Number: _____</p>
<p>Photo Seven</p>	
<p>Photo Seven Caption:</p>	
<p>Photo Eight</p>	
<p>Photo Eight Caption:</p>	



INDIAN CREEK DRIVE FRONTAGE ELEVATION (EAST HALF)

JUNE 07, 2024

DSBOCA • LANDSCAPE ARCHITECTS

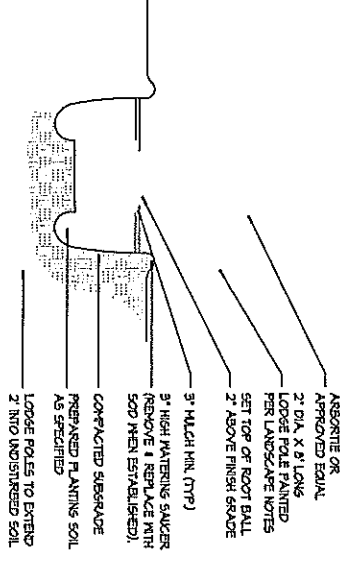
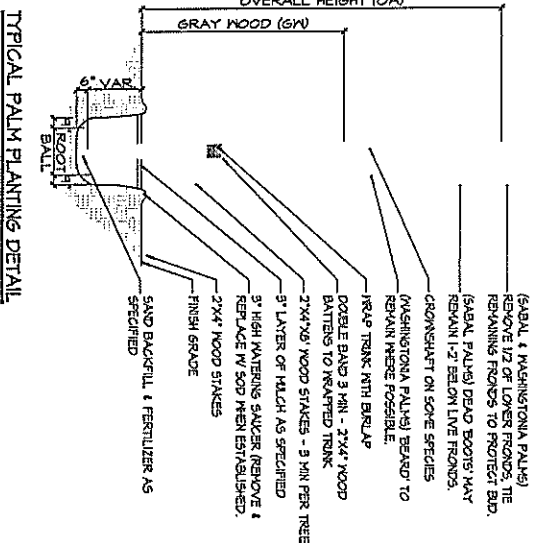
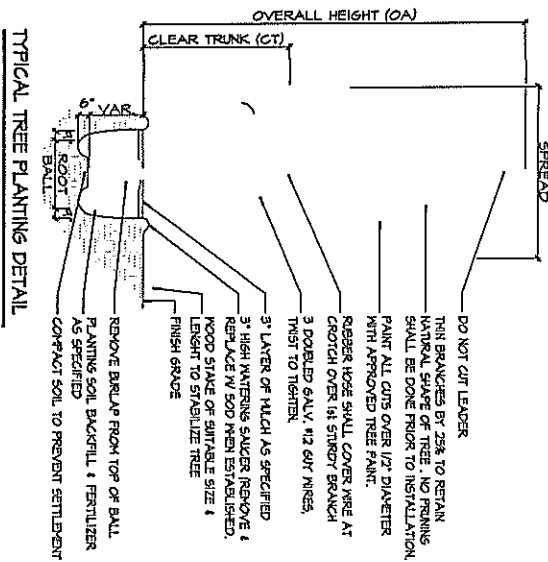


SCHEMATIC LANDSCAPE PLAN

DSBOCA - LANDSCAPE ARCHITECTS

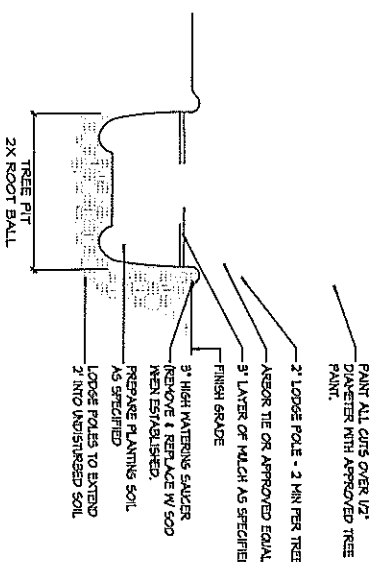
PLANT LIST									
TREES AND PALMS									
KEY	QTY	LP-1	BOTANICAL/COMMON NAME	HEIGHT	SPREAD	CLEAR TRK.	SPA.	REMARKS	NATIVE
BA	1	1	BULNESIA AEROLIA	12-14'	6-7'			FULL CANOPY	HIGH
CB	12	12	CALOPHYLLUM BRASILIENSE	12-14'	6-7'			FULL CANOPY	MODERATE
CN	6	6	COCOS NUCIFERA GREEN PALM	15-20' OF WOOD				FULL HEADS	HIGH
LI	5	5	LITOSTROPHUM MAFRICUM	6-9'	7-8'	MULTI-TRUNK		FULL CANOPY	HIGH
PC	2	2	PHOENIX CANARIENSIS			12' OF WOOD TO NUT		MATCHED FULL HEADS	HIGH
QV	2	2	QUERCUS VIRGINIANA	18-20'	10-12'	8-9'		FULL CANOPY	X
SHRUBS AND GROUNDCOVER									
KEY	QTY	LP-1	BOTANICAL/COMMON NAME	HEIGHT	SPREAD	CLEAR TRK.	SPA.	REMARKS	NATIVE
ALO	6	6	ALOCASIA GIGANTEA	5-8'	4-5'			MULTI-CLUMP 15 GAL.	LOW
ALP	3	3	ALPHEA PUDICICA X ELLEN MOONLIGHT	30"	30"			FULL CLUMP 7 GAL.	MODERATE
ASP	45	45	ASPARAGUS DENSHIFOLIUS	10-12"	16-18"		12' O.C.	FULL CONT.	MODERATE
BRK	1	1	BOUGAINVILLEA BARBADA KARST	5-8'	3-5'			TREE STANDARD PIPE E	HIGH
BEG	34	34	BEGONIA ODORATA X LEB.	18"	18"		24" O.C.	FULL CONT.	MODERATE
BOU	3	3	BOUGAINVILLEA BARBADA KARST		4-5' LONG BRIMERS			TRELLIS GROWN	HIGH
BRO	4	4	BROWALD	24"	24"			FULL 7 GAL. CONT. SPECIMEN	LOW
CHA	1	1	CHAMAEDORHA CATAPACTICUM	4-5'	4'	FULL TO BASE		MULTI-STEM, FULL	MODERATE
COR	3	3	CORYDANE FRUTICOSA	30"	24"	FULL TO BASE		MULTI 7 GAL.	MODERATE
CHE	6	6	CRinum AUGUSTUM QUEEN EMMA	30"	30"			FULL CLUMP	MODERATE
FIG	134	134	FIGUS MICROCARPA GREEN ISLAND	18"	18"		18" O.C.	FULL CONT. 7 GAL.	MODERATE
HRS	1	1	HIBISCUS R. SHERES YANDERSON CRAPE	5-8'	2-3'			TREE STANDARD PINK	MODERATE
JAS	235	235	JASMINUM VOLUBILE	18"	18"		24" O.C.	FULL CONT.	MODERATE
KEP	128	128	KEPHELOPS DOLATA	18"	18"		24" O.C.	FULL CONT.	X
PHI	12	12	PHILODENDRON SELLOUM	35"	35"		36" O.C.	FULL CLUMP	MODERATE
PHS	49	49	PHYRATOSORUS SCLOPEDENDRA	12"	12"		12" O.C.	FULL CONT.	
POD	63	63	PODCARPUS MACROPHYLLOUS HERGE	7-8'	2-3'	FULL TO BASE	24" O.C.	FULL CONT. 25 GAL.	MODERATE
RAJ	1	1	RAJESHA ACTHERA YOUNGING	6-7'	3-4'			TREE STANDARD 25 GAL.	MODERATE
SEA	150	150	SEASONAL COLOR - QTY TO FILL AREAS ON PLAN.			VARIETY AND COLOR TO BE SELECTED.		FULL CLUMP 15 GAL. CONT.	LOW
STR	2	2	STREPTILIA RESIDUE	3'	3'				HIGH

- GENERAL NOTES**
- All ground mounted valves and equipment shall be screened with plant material.
 - All soil to be Sphagnum secondum, Flor-Lam, St. Augustine solid soil.
 - Nursery Plants: Listed Edition, State of Florida Department of Agriculture, Tallahassee, or Florida.
 - All trees shall be properly sized and staked at the time of planting to ensure proper establishment.
 - The planting soil for all planting areas shall be composed of a minimum of 50% mulch or horticulturally acceptable organic material. The minimum soil depth shall be four inches in all hedges and mass planting beds and 5 cu. yd. per tree. Palms to be planted in clean sand.
 - Three inches minimum of shaded "dark brown" hybrid mulch shall be installed around each tree and palm and throughout mass planting beds, the use of Cypress mulch is strongly discouraged.
 - Irrigation system provides 100% coverage to landscaped areas with 100% overlap. Irrigation to be an automatic system with a rain gauge/inchometer sensor shut-off.
 - In case of discrepancies, planting plan takes precedence over plant list.
 - Landscaper contractor is responsible for his own quantity take-offs.

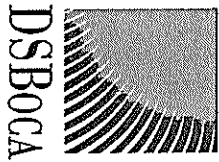


TYPICAL TREE PLANTING DETAIL

TYPICAL SHRUB PLANTING DETAIL



MULTI TRUNK TREE PLANTING DETAIL



LC - 0000396
 2200 Corporate Blvd, NW, Suite 214
 Kennesaw, Georgia 30143
 Tel: 561.955.8623
 Fax: 561.352.4749
 email: landscape@dsboca.com dsboca.com

LOT 28
MIAMI, FL.
INDIAN CREEK DRIVE

JUNE 6, 2024
 DATE
 D.P.
 DRAWN BY
 M.J.
 APPROVED BY

This drawing is the property of DSBoca and is not to be reproduced in whole or in part without the written permission of DSBoca.

LP-2

SCHEMATIC DESIGN

TAB 3



Accountants Advisors

June 28, 2024

To Honorable Mayor, Village Council and Village Manager
Indian Creek Village, Florida
9080 Bay Drive
Indian Creek Village, Florida 33154

We have audited the financial statements of the governmental activities, the business-type activities, and each major fund of Indian Creek Village for the fiscal year ended September 30, 2023. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 14, 2022. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2023. We noted no transactions entered into by the Village during the fiscal year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no sensitive estimates affecting the financial statements.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of commitments and contingencies in Note 9 to the financial statements.

The disclosure of subsequent events in Note 11 to the financial statements.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated June 28, 2024.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to Management's Discussion and Analysis and Budgetary Comparison Schedules, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were not engaged to report on introductory and statistical section, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the information and use of the Honorable Mayor, Village Council, Village Manager and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Caballero Fierman Llerena & Garcia, LLP

INDIAN CREEK VILLAGE, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED SEPTEMBER 30, 2023



Prepared by:

THE FINANCE DEPARTMENT

INDIAN CREEK VILLAGE, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2023

Prepared by:
THE FINANCE DEPARTMENT

Indian Creek Village

There is something almost magical about the Indian Creek Village story. Imagine, if you will, a group of people who at the height of the great Florida boom of the 1920s, after building islands in the middle of Biscayne Bay and connecting them with a series of bridges called the “Venetian Causeway,” moved farther north into unincorporated Dade County. Once past the Miami city limits they organized the Shoreland Company and developed a whole area of northeast Dade County centered around what would, in 1932, after the Shoreland Company went bankrupt in the great bust that followed the boom, become “the village beautiful,” Miami Shores.

And then, just when you see how incredible that was in and of itself, think about the fact that their plans included a great causeway – the Grand Concourse – which would connect the Miami side with what was planned to be, in 1926, Miami Shores Island, a six-hundred-acre development that would be larger than all of the man-made islands in Biscayne Bay at the time. Then, to top it off, try to imagine that those plans also included what was to be called “the Mid-Bay Causeway,” which could come north from one of the Venetian Islands (the pilings still showing the outline of an island in Biscayne Bay, just south of the Julia Tuttle Causeway), and following a series of man-made islands, terminate at the south end of Miami Shores Island. The roadway thereon would connect with the Grand Concourse to the Miami side, as well as a bridge over to the beach side.

Not surprisingly, it never came to pass.

Well, most of it never came to pass, but what did become reality is today’s Indian Creek Village, a magnificent island of approximately three hundred acres south of the Broad Causeway and just west of Surfside, connected to that town by a two-lane bridge. This island – Indian Creek Village – is the direct lineal descendant of the great and grand plans of Hugh Anderson, Ellen Spears Harris and the Shoreland Company, which today is remembered for other things, but not for Miami Shores Island.

The filled area – approximately three hundred acres – went into a period of quiescence for several years, but sometime during the 1930s, a small group of hardy but wealthy individuals developed the idea that they could convert the weedy and muck-covered island into an exclusive enclave. Reseeding the island, they built a red-tiled clubhouse, designed to give the appearance of an European castle. The island’s original blueprints provided for forty-one lots along the road surrounding the golf course. A two-lane bridge would connect the island to the rest of the world via a place that had first been developed by Henri Levy, builder of Normandy Isle as well as the southern part of what would become Surfside, originally known as Normandy Beach.

Though the country was in the midst of the Great Depression, several wealthy (not to mention hardy!) homesteaders, including John Swift (he of the meatpacking company) and Harold Matzinger (a noted Wall Street genius), built mansions near the clubhouse. In 1939, however, word filtered onto the island that Surfside, which had been incorporated in 1935, was casting envious eyes at the island and, in fact, had been discussing the possibility of annexing the island at its council meetings.

Moving swiftly, the island’s residents took advantage of a defunct state law, which, at that time, permitted any group of twenty-five or more people living relatively contiguously to form a municipality. With the assistance of Judge Julien Southerland, who would become a founder, incorporator and the first mayor of Bal Harbour Village, the island was incorporated as Indian Creek Village on May 19, 1939, the Florida Legislature having passed the appropriate enabling act approving said incorporation two days previously.

Needless to say, Indian Creek Village remains both a magnificent enclave and a superbly managed and run municipality.

INDIAN CREEK VILLAGE, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
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INTRODUCTORY SECTION



INDIAN CREEK VILLAGE, FLORIDA

June 28, 2024

To the Honorable Mayor, Members of the Village Council
and Citizens of Indian Creek Village:

BERNARD KLEPACH
MAYOR

JAVIER HOLTZ
VICE MAYOR

ROBERT DIENER
COUNCIL MEMBER

IRMA BRAMAN
COUNCIL MEMBER

IRWIN E. TAUBER
COUNCIL MEMBER

GUILLERMO OLMEDILLO
VILLAGE MANAGER

STEPHEN J. HELFMAN
VILLAGE ATTORNEY

JOHN BERNARDO
CHIEF OF POLICE

ROSEANN PRADO
VILLAGE CLERK

Florida Statutes requires that all units of local government publish a complete set of financial statements presented in conformity with accepted accounting principles (GAAP) in the United States and audited in accordance with auditing standards generally accepted in the United States and in accordance with Government Auditing Standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Annual Financial Report (ACFR or Report) of Indian Creek Village for the fiscal year ended September 30, 2023.

This report consists of management's representation concerning the finances of Indian Creek Village. Consequently management assumes full responsibility for the completeness and reliability of all the information presented in this Report. To provide a reasonable basis for making these representations, management of Indian Creek Village has established a comprehensive internal framework that is designed both to protect the Village's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Indian Creek Village's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Indian Creek Village's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this Report is complete and reliable in all material respects.

The firm of Caballero, Fierman, Llerena & Garcia LLP, licensed certified public accountants has audited Indian Creek Village's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of Indian Creek Village for the fiscal year ended September 30, 2023, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Indian Creek Village's financial statements for the fiscal year ended September 30, 2023, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this Report.



GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The letter of transmittal is designed to complement MD&A can be found immediately following the independent auditor's report.

Profile of the Government

Indian Creek Village, incorporated in 1939, is perhaps the most unique municipality in the United States. Located primarily on a 292.5-acre island in Biscayne Bay and adjacent tributaries in northeast Miami-Dade County, it is comprised of thirty-nine estates, single-family homes, the Indian Creek Country Club and Village owned properties. Employment within the Village is limited to those people employed by the country club and the professional staff of the Village. Because of the Village's unique location and beauty, its own police force and a dedicated and well-trained professional staff, property values in the Village are among the highest in the country. Access to the island is regulated by a gated entry via the Surfside Bridge and a single private roadway, Indian Creek Island Road, provides internal traffic circulation.

Indian Creek Village has operated under the council-manager form of government since 1982. Policymaking and legislative authority are vested in a governing council consisting of the mayor and four other council members. The Council is responsible among other things for passing ordinances and resolutions, adopting the annual budget, and appointing the Village Manager. The Village Manager is responsible for conducting the policies and ordinances and overseeing the daily operations of the Village.

Indian Creek Village offers a range of services including, police protection, building zoning and planning, code enforcement and water and sewer services. Countywide services include corrections rehabilitation, judicial administration, Transit Agency, Public Health Trust, Fire and Rescue, Human and Social Services. Miami-Dade County is the regional government for all county residents.

The annual budget serves as a foundation for Indian Creek Village's financial planning and control. Departments of the Village are required to submit requests for appropriations to the Village Manager and these requests are the initiation of developing the proposed budget. The Village Manager then presents this proposed budget to the Council for review. The Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than September 30, the close of the Village's fiscal year.

The appropriated budget is prepared by fund and department. The Village Council approves supplemental appropriations. Budget to actual comparisons is provided in this report for the general fund, forfeiture fund and building fund for which appropriated annual budgets have been adopted. The general, forfeiture, and building fund budget to actual reports are presented in the required supplementary information section of this Report.



INDIAN CREEK VILLAGE, FLORIDA

Factors Affecting Financial Condition

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment with which Indian Creek Village operates.

The following is a discussion of the most significant factors that have currently affected, and are expected to affect, our future financial condition:

Long-Term Debt

In January 2022, the Village obtained a loan in the amount of \$ 18,710,000, the Tax-Exempt Roadway Improvement Special Assessment Bond, for the purpose of financing the cost to rebuild the existing 1.6-mile-long roadway within the Village. The projects includes realignment of the existing roadway, paving, drainage, stormwater, potable water, a new sanitary sewer system, lighting, landscaping and a pedestrian pathway, and the relocation of utilities and telecommunication lines.

The term of the loan is fifteen years, at a fixed interest rate of 1.91%. Repayment is secured with an annual non-ad valorem Roadway Assessment utilizing the Uniform Method of collection implemented by the county Tax Collector.

Local Economy

Indian Creek Village enjoys a favorable economic environment, and local indicators point to continued future stability. This exclusive community is comprised of well-educated and involved citizens who take a genuine interest in the governing aspects of their Village. The Village is comprised of exclusive residential housing stock. There are no industrial or commercial areas in the community.

Long-Term Financial Planning

The Village utilizes a comprehensive living projection five years into the future to assess revenue trends and expenditure needs to assure a balanced stable financial program while addressing the various goals and objectives of the community.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Indian Creek Village for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2022. This was the twenty-third year that the Village received this prestigious award. To be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements.



INDIAN CREEK VILLAGE, FLORIDA

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this Report would not have been possible without the efficient and dedicated services of the entire staff of Indian Creek Village. We would like to express our appreciation to all members of all the Village staff who assisted and contributed to the preparation of this report. We would also like to express our appreciation to Caballero, Fierman, Llerena & Garcia LLP our independent auditors, for their assistance and efforts in helping the village prepare the ACFR. Appreciation is also extended to the Mayor and the Village Council for their unfailing support for maintaining the highest standards of professionalism in the management of Indian Creek Village's finances.

Respectfully submitted,

Guillermo Olmedillo
Village Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Indian Creek Village
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2022

Christopher P. Morill

Executive Director/CEO

INDIAN CREEK VILLAGE, FLORIDA

VILLAGE OFFICIALS

SEPTEMBER 30, 2023

VILLAGE COUNCIL

Bernard Klepach, Mayor

Javier Holtz, Vice Mayor

Irma Braman, Councilmember

Robert B. Diener, Councilmember

Irwin E. Tauber, Councilmember

VILLAGE MANAGER

Guillermo Olmedillo

VILLAGE CLERK

Roseann Prado

VILLAGE ATTORNEY

Weiss Serota Helfman Cole & Bierman, P.L.

FINANCE DIRECTOR

Beatrice Good, P.A.

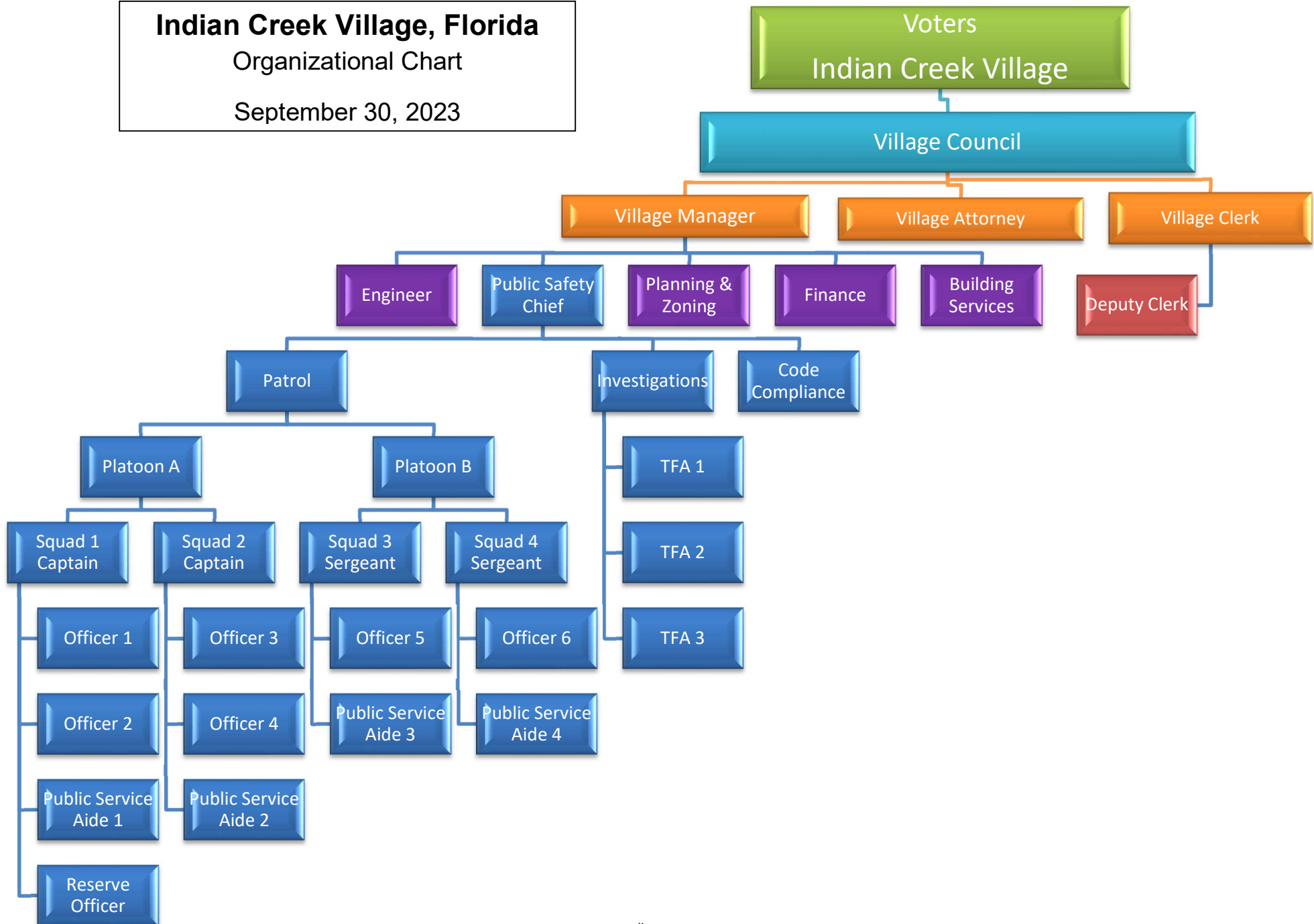
INDEPENDENT AUDITORS

Caballero Fierman Llerena & Garcia, LLP

Indian Creek Village, Florida

Organizational Chart

September 30, 2023



INDEPENDENT AUDITORS' REPORT



Accountants
Advisors

INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor, Village Council, and Village Manager
Indian Creek Village, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of Indian Creek Village, Florida (the Village) as of and for the fiscal year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Village, as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3–10 and 30-33 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2024, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Village's internal control over financial reporting and compliance.

Caballero Fierman Llerena & Garcia, LLP

Miami, Florida
June 28, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Required Supplementary Information)

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

As management of Indian Creek Village, we offer readers of Indian Creek Village's (the Village) financial statements this narrative overview and analysis of the financial activities of Indian Creek Village for the fiscal year ended September 30, 2023.

FINANCIAL HIGHLIGHTS

- The assets of Indian Creek Village exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of \$17,211,651.
- The Village's total net position increased by \$3,038,653. Key components of the Village's net position and change in net position are shown in the tables in the government-wide financial analysis section.
- As of the close of the current fiscal year, the Village's governmental funds reported a combined ending fund balance of \$8,677,939. A portion of the fund balance, \$78,521 is non-spendable for pre-paid items, \$285,179 is restricted for police forfeiture programs, \$3,041,267 is restricted for building services, and \$1,913,943 is restricted for the Roadway Redevelopment Project. Additionally, \$250,000 has been committed for insurance deductibles. The remainder, \$3,109,029, is unassigned fund balance available for spending.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Indian Creek Village's basic financial statements. The Village's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* provide readers with a broad overview of Indian Creek Village's finances, in a manner like a private sector business.

The *statement of net position* presents information on all Indian Creek Village's position and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are documented in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of Indian Creek Village that are principally sustained by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a sizable portion of their costs through user fees and charges (*business type activities*). The governmental activities of Indian Creek Village include general government, public safety, code enforcement and capital projects. The business-type activities include water and stormwater utility operations.

The government-wide financial statements include only Indian Creek Village itself (known as the *primary government*).

The government-wide financial statements are located on pages 11 and 12 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Indian Creek Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Indian Creek Village has two fund categories: the governmental funds and the proprietary funds.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Governmental Funds. *Governmental funds* are account for the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Indian Creek Village maintains four governmental funds, the general fund, a forfeiture fund, a building fund and a capital projects fund.

Indian Creek Village adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison schedule is included for these funds to demonstrate compliance with the budget.

The basic governmental fund financial statements are located on pages 13 to 15 of this report.

Proprietary Funds. The Village maintains two proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. The Village uses enterprise funds to account for its Stormwater and Water Utility operations.

The basic proprietary fund financial statements are located on pages 17 to 19 of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are located on pages 20 to 29 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets exceeded liabilities by \$17,211,651 at the close of the most recent fiscal year.

The portion of the Village's net position that reflects its investment in capital position (e.g., land and equipment) is \$7,938,957. These assets provide services to residents; consequently, these assets are *not* available for future spending.

Our analysis of the financial statements of the Village begins below. The Statement of Net Position and the Statement of Activities report information about the Village's activities that will help answer questions about the position of the Village. A comparative analysis is included with prior year information.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

NET POSITION

Table A-1 summarizes of the Village's Net Position. A Summary of the Changes in Net Position is presented in Table A-2.

Table A-1
Summary of Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current assets	\$ 9,000,869	\$ 13,688,099	\$2,361,083	\$2,285,726	\$ 11,361,952	\$15,973,825
Capital assets, net	24,350,099	18,819,177	797,308	744,437	25,147,407	19,563,614
Restricted cash equivalent	948,322	1,014,270	--	--	948,322	1,014,270
Total Assets	<u>34,299,290</u>	<u>33,521,546</u>	<u>3,158,391</u>	<u>3,030,163</u>	<u>37,457,681</u>	<u>36,551,709</u>
Other liabilities	1,372,195	2,273,017	143,028	152,849	1,515,223	2,425,866
Long-term liabilities	18,730,807	20,090,894	--	--	18,730,807	20,090,894
Total Liabilities	<u>20,103,002</u>	<u>22,363,911</u>	<u>143,028</u>	<u>152,849</u>	<u>20,246,030</u>	<u>22,516,760</u>
Investment in capital asset	7,938,957	8,654,338	797,308	744,437	8,736,265	9,398,775
Restricted	3,326,446	1,922,411	--	--	3,326,446	1,922,411
Unrestricted	2,930,885	580,886	2,218,055	2,132,877	5,148,940	2,713,763
Total Position	<u>\$14,196,288</u>	<u>\$ 11,157,635</u>	<u>\$3,015,363</u>	<u>\$2,877,314</u>	<u>\$ 17,211,651</u>	<u>\$14,034,949</u>

As demonstrated in Table A-1, Summary of Net Position, the Village's current position increased throughout the year. The increase is attributable to the addition of two capital assets: (1) the Perimeter Security System which added multi-layered security for long-range detection of people and vessels approaching the island from surrounding waters. The integrated perimeter protection begins at Village Hall and extends around the entire island. The second capital asset is (2) the Roadway Redevelopment Project which includes realignment of the existing roadway, all paving, drainage, stormwater, potable water and a new sanitary sewer grinding system, lighting, landscaping, and a pedestrian pathway as well as the relocation of utilities such as telecommunication lines.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

NET POSITION (CONTINUED)

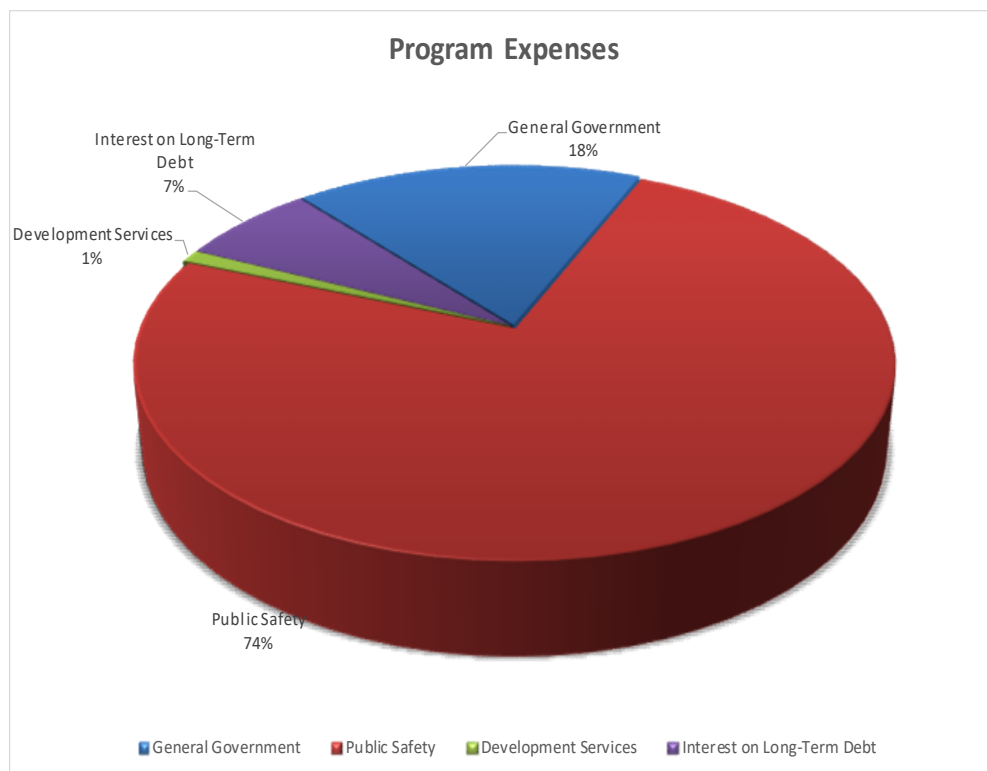
Table A-2
Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program revenues:						
Charges for services	\$ 1,965,631	\$ 1,278,005	\$ 787,504	\$ 624,182	\$ 2,753,135	\$ 1,902,187
Operating grants and contributions	242,588	802,456	--	--	242,588	802,456
General revenues:						
Property taxes	5,150,373	4,459,157	--	--	5,150,373	4,459,157
Special assessment	939,607	--	--	--	939,607	--
Franchise taxes	60,507	52,547	--	--	60,507	52,547
Intergovernmental	10,041	9,478	--	--	10,041	9,478
Other, including interest	176,538	63,333	6,305	5,940	182,843	69,273
Total Revenues	<u>8,545,285</u>	<u>6,664,976</u>	<u>793,809</u>	<u>630,122</u>	<u>9,339,094</u>	<u>7,295,098</u>
Expenses						
General government	966,949	1,158,537	--	--	966,949	1,158,537
Public safety	4,104,846	3,779,009	--	--	4,104,846	3,779,009
Development services	55,141	86,232	--	--	55,141	86,232
Interest on long-term debt	379,696	278,196	--	--	379,696	278,196
Water	--	--	569,954	587,409	569,954	587,409
Stormwater	--	--	85,806	81,222	85,806	81,222
Total Expenses	<u>5,506,632</u>	<u>5,301,974</u>	<u>655,760</u>	<u>668,631</u>	<u>6,162,392</u>	<u>5,970,605</u>
Increase (decrease) in net position	3,038,653	1,363,002	138,049	(38,509)	3,176,702	1,324,493
Net Position - Beginning	<u>11,157,635</u>	<u>9,794,633</u>	<u>2,877,314</u>	<u>2,915,823</u>	<u>14,034,949</u>	<u>12,710,456</u>
Net Position - Ending	<u>\$ 14,196,288</u>	<u>\$ 11,157,635</u>	<u>\$ 3,015,363</u>	<u>\$ 2,877,314</u>	<u>\$ 17,211,651</u>	<u>\$ 14,034,949</u>

As illustrated by Table A-2, Changes in Net Position, the Village's expenses during Fiscal Year 2023 reached \$6,162,392 with revenues exceeding expenses by \$3,176,702.

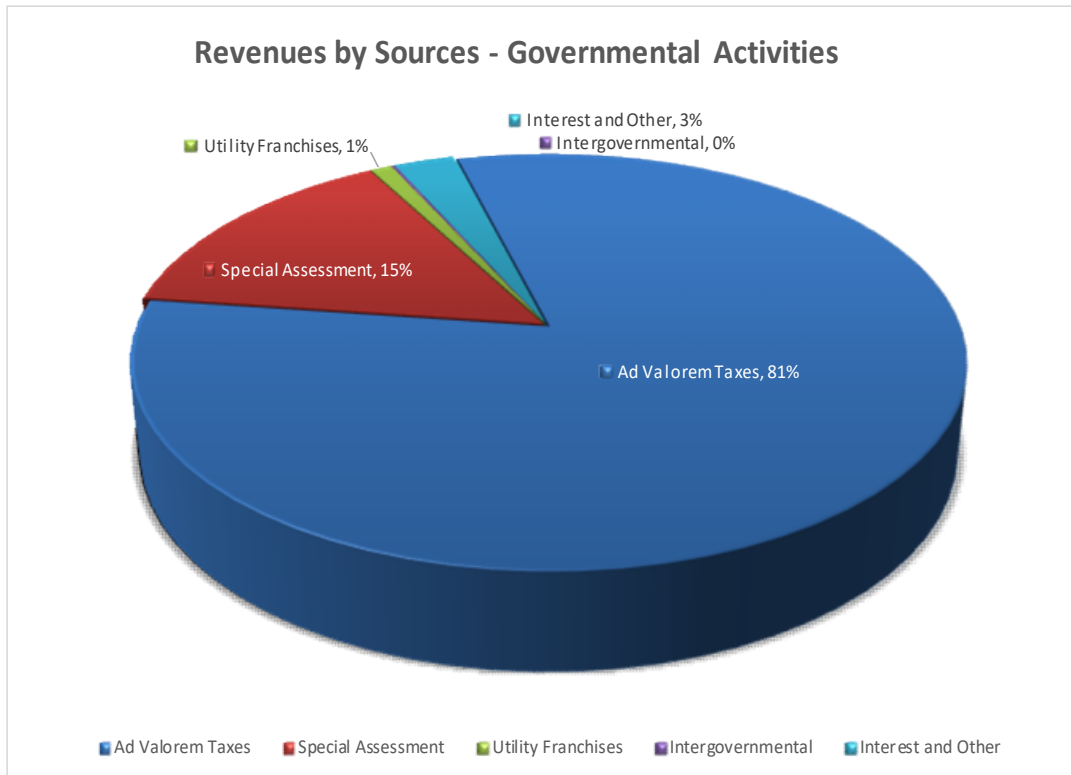
INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

PROGRAM REVENUES AND EXPENSES – GOVERNMENTAL ACTIVITIES



INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Indian Creek Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Indian Creek Village's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Village's financing requirements. Unassigned *fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the total fund balance within the general fund reflects \$3,682,624. Fund balance includes a committed balance for insurance deductibles in the amount of \$250,000, non-spendable prepaids totaling \$75,069, restricted police forfeiture program revenue of \$248,526 and unassigned fund balance of \$3,109,029.

The general fund is the chief operating fund of Indian Creek Village. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance and total fund balance to total fund expenditures. The total unassigned balance currently represents 52% of total general fund expenditures.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS (CONTINUED)

A summary of the general fund's condensed balance sheet and statement of revenues, expenditures and changes in fund balance is included in Tables B-1 and B-2 for September 30, 2023, and 2022 below:

Table B-1
Summary of Condensed Balance Sheet

	Fiscal Year	
	2023	2022
Total Assets	<u>\$ 3,836,738</u>	<u>\$ 4,939,457</u>
Total Liabilities	<u>\$ 154,114</u>	<u>\$ 272,769</u>
Fund Balance		
Non-spendable fund balance	75,069	19,152
Restricted fund balance	248,526	183,789
Committed fund balance	250,000	250,000
Unassigned fund balance	<u>3,109,029</u>	<u>4,213,747</u>
Total Fund Balance	<u>3,682,624</u>	<u>4,666,688</u>
Total Liabilities and Fund Balance	<u>\$ 3,836,738</u>	<u>\$ 4,939,457</u>

Table B-2
**Summary of Condensed Statement of Revenues,
Expenditures and Changes in Fund Balance**

	Fiscal Year	
	2023	2022
Total Revenues	<u>\$ 6,418,006</u>	<u>\$ 4,734,980</u>
Total Expenditures	<u>5,946,916</u>	<u>4,659,872</u>
Excess	<u>471,090</u>	<u>75,108</u>
Other Financing Sources		
Proceeds from line of credit	--	592,500
Proceeds from capital lease	--	270,419
Proceeds from sale of capital assets	--	39,125
Transfers in	427,665	3,095,056
Transfers out	<u>(1,882,819)</u>	<u>(213,757)</u>
Total Other Financing Sources	<u>(1,455,154)</u>	<u>3,783,343</u>
Net Change in Fund Balance	<u>\$ (984,064)</u>	<u>\$ 3,858,451</u>

Governmental Funds. Fund balance in the general fund decreased by \$984,064 due to an increase to the debt service principal expense. The line of credit used as a funding source for the perimeter system was paid in full.

Restricted fund balance in the forfeiture fund decreased by \$281,066. Meanwhile, the building fund reserves increased by \$1,620,364. Forfeiture proceeds collected totaled \$189,846. Permit fees collected totaled \$1,846,521.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2023

BUSINESS-TYPE ACTIVITIES

The proprietary funds activities increased the Village's net position by \$138,049.

- The Stormwater Utility Fund reflected operating income of \$97,584 including depreciation expense in the amount of \$5,895.
- The Water Utility Fund reflected a operating income of \$34,160 including depreciation expense in the amount of \$5,419.

LONG-TERM DEBT

The Village's long-term debt liabilities total \$18,120,000.

The Series 2022 Roadway Improvement Special Assessment Note, in the amount of \$18,710,000, was issued for the purpose of financing the cost of design and realignment of the existing 1.6-mile roadway to include stormwater, potable water, a new sanitary sewer system, lighting, landscape and relocation of telecommunication lines. An annual Roadway Assessment is levied via the Maimi-Dade County Tax Collector to ensure repayment of the note.

Repayment in full of the revolving line of credit totaling \$1,612,500 used to finance the Perimeter System Project was completed within the fiscal year.

Total compensated absences as of September 30, 2023, were approximately \$405,722 as compared to \$336,546 on September 30, 2022. See Note 7 on page 27 for additional details.

CAPITAL ASSETS

As of September 30, 2023, the Village's investment in capital assets amounted to approximately \$8.7 million as compared to approximately \$9.4 million on September 30, 2022. Capital asset activity during the fiscal year ended September 30, 2023, included progress of the Roadway Redevelopment and Perimeter Security projects. See Note 6 on pages 26 for additional details.

FUND BUDGETARY HIGHLIGHTS

There were no budget amendments for the fiscal year ended September 30, 2023. The total general fund budget for the fiscal year ended September 30, 2023, was \$5,296,496. Actual expenditures in the general fund amounted to \$5,946,916.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for Miami-Dade County decreased to 1.8% as of fiscal year end. This is a favorable drop from a rate of 2.6% the previous year.
- The Village does not have a central business district. It is 100% residential and recreational.
- Inflationary trends regionally are comparable to national indices. These factors will be considered while preparing the 2025 fiscal year budget.

REQUESTS FOR INFORMATION

This financial report provides a general overview of Indian Creek Village's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Office of the Village Manager, 9080 Bay Drive, Indian Creek, Florida 33154.

BASIC FINANCIAL STATEMENTS

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ 8,935,671	\$ 1,961,466	\$ 10,897,137
Receivables	51,677	334,617	386,294
Prepays	78,521	-	78,521
Internal balances	(65,000)	65,000	-
Capital assets not being depreciated	18,217,271	568,226	18,785,497
Capital assets being depreciated, net	6,132,828	229,082	6,361,910
Restricted assets:			
Cash and cash equivalents	948,322	-	948,322
Total assets	34,299,290	3,158,391	37,457,681
<u>LIABILITIES</u>			
Accounts payable and accrued liabilities	704,238	143,028	847,266
Retainage Payable	667,957	-	667,957
Noncurrent liabilities:			
Due within one year	813,420	-	813,420
Due in more than one year	17,917,387	-	17,917,387
Total liabilities	20,103,002	143,028	20,246,030
<u>NET POSITION</u>			
Net investment in capital assets	7,938,957	797,308	8,736,265
Restricted for:			
Police forfeiture programs	285,179	-	285,179
Building	3,041,267	-	3,041,267
Roadway redevelopment project	1,913,943	-	1,913,943
Unrestricted	1,016,942	2,218,055	3,234,997
Total net position	\$ 14,196,288	\$ 3,015,363	\$ 17,211,651

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business- type Activities	Total
Governmental activities:						
General government	\$ 966,949	\$ 1,943,472	\$ -	\$ 976,523	\$ -	\$ 976,523
Public safety	4,104,846	22,159	242,588	(3,840,099)	-	(3,840,099)
Development services	55,141	-	-	(55,141)	-	(55,141)
Interest on long-term debt	379,696	-	-	(379,696)	-	(379,696)
Total governmental activities	5,506,632	1,965,631	242,588	(3,298,413)	-	(3,298,413)
Business-type activities:						
Water	569,954	604,114	-	-	34,160	34,160
Stormwater	85,806	183,390	-	-	97,584	97,584
Total business-type activities	655,760	787,504	-	-	131,744	131,744
Total government	\$ 6,162,392	\$ 2,753,135	\$ 242,588	(3,298,413)	131,744	(3,166,669)
General revenues:						
Ad valorem taxes				5,150,373	-	5,150,373
Special assessment				939,607	-	939,607
Franchise fees				60,507	-	60,507
Unrestricted intergovernmental revenues				10,041	-	10,041
Interest income (unrestricted)				158,788	6,305	165,093
Other				17,750	-	17,750
Total general revenues				6,337,066	6,305	6,343,371
Change in net position				3,038,653	138,049	3,176,702
Net position - beginning of year				11,157,635	2,877,314	14,034,949
Net position - end of year				\$ 14,196,288	\$ 3,015,363	\$ 17,211,651

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2023

	Major Funds				Total Governmental Funds
	General	Forfeiture Fund	Building Fund	Capital Projects Fund	
<u>ASSETS</u>					
Cash and cash equivalents	\$ 2,583,221	\$ 44,034	\$ 3,085,905	\$ 3,222,511	\$ 8,935,671
Receivables	51,577	-	100	-	51,677
Prepays	75,069	2,358	1,094	-	78,521
Due from other funds	1,126,871	-	-	-	1,126,871
Restricted assets:					
Cash and cash equivalents	-	-	-	948,322	948,322
Total assets	3,836,738	46,392	3,087,099	4,170,833	11,141,062
<u>LIABILITIES</u>					
Accounts payable and accrued liabilities	\$ 129,114	\$ 7,381	\$ 44,738	\$ 422,062	\$ 603,295
Retainage Payable	-	-	-	667,957	667,957
Due to other funds	25,000	-	-	1,166,871	1,191,871
Total liabilities	\$ 154,114	\$ 7,381	\$ 44,738	\$ 2,256,890	\$ 2,463,123
<u>FUND BALANCES</u>					
Non-spendable:					
Prepays	75,069	2,358	1,094	-	78,521
Restricted:					
Police forfeiture programs	248,526	36,653	-	-	285,179
Building	-	-	3,041,267	-	3,041,267
Roadway redevelopment project	-	-	-	1,913,943	1,913,943
Committed:					
Insurance deductibles	250,000	-	-	-	250,000
Unassigned	3,109,029	-	-	-	3,109,029
Total fund balances	3,682,624	39,011	3,042,361	1,913,943	8,677,939
Total liabilities and fund balances	\$ 3,836,738	\$ 46,392	\$ 3,087,099	\$ 4,170,833	\$ 11,141,062

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

Fund balances - total governmental funds (see page 13) \$ 8,677,939

Amounts reported for governmental activities in the statement of net position are different as a result of:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:

Governmental capital assets	30,788,377	
Less accumulated depreciation	<u>(6,438,278)</u>	
		24,350,099

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Bonds payable	(18,120,000)	
Leases payable	(205,085)	
Accrued interest payable	(100,943)	
Compensated absences	<u>(405,722)</u>	
		(18,831,750)

Net position of governmental activities (see page 11) \$ 14,196,288

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Major Funds				Total Governmental Funds
	General	Forfeiture Fund	Building Fund	Capital Projects Fund	
Revenues:					
Ad valorem taxes	\$ 5,150,373	\$ -	\$ -	\$ -	\$ 5,150,373
Special assessment	939,607	-	-	-	939,607
Fines and forfeitures	74,901	189,846	-	-	264,747
Licenses, permits and fines	-	-	1,846,521	-	1,846,521
Intergovernmental	21,992	-	-	-	21,992
Charges for services	85,000	-	-	-	85,000
Utility franchises	60,507	-	-	-	60,507
Other, including interest	85,626	711	341	89,860	176,538
Total revenues	<u>6,418,006</u>	<u>190,557</u>	<u>1,846,862</u>	<u>89,860</u>	<u>8,545,285</u>
Expenditures:					
Current:					
General government	773,741	-	-	-	773,741
Public safety	3,405,187	36,523	226,422	-	3,668,132
Debt service					
Principal	1,626,602	-	-	590,000	2,216,602
Interest	25,622	-	-	357,393	383,015
Capital outlay	115,764	5,077	-	6,063,098	6,183,939
Total expenditures	<u>5,946,916</u>	<u>41,600</u>	<u>226,422</u>	<u>7,010,459</u>	<u>13,225,397</u>
Excess (deficiency) of revenues over/under expenditures	<u>471,090</u>	<u>148,957</u>	<u>1,620,440</u>	<u>(6,920,599)</u>	<u>(4,680,112)</u>
Other financing sources:					
Transfers in	427,665	-	-	1,882,819	2,310,484
Transfers out	(1,882,819)	(427,665)	-	-	(2,310,484)
Total other financing sources	<u>(1,455,154)</u>	<u>(427,665)</u>	<u>-</u>	<u>1,882,819</u>	<u>-</u>
Net change in fund balances	(984,064)	(278,708)	1,620,440	(5,037,780)	(4,680,112)
Fund balances, beginning of year	<u>4,666,688</u>	<u>317,719</u>	<u>1,421,921</u>	<u>6,951,723</u>	<u>13,358,051</u>
Fund balances, end of year	<u>\$ 3,682,624</u>	<u>\$ 39,011</u>	<u>\$ 3,042,361</u>	<u>\$ 1,913,943</u>	<u>\$ 8,677,939</u>

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

Amounts reported for governmental activities in the statement of activities are different as a result of:

Net change in fund balance - total governmental funds (Page 15)	\$ (4,680,112)
-----------------------------------------------------------------	----------------

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital outlay	6,183,939	
Less current year depreciation	<u>(653,017)</u>	
Net adjustment		5,530,922

The issuance of long term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Line of credit principal payments	1,612,500	
Bond principal payments	<u>590,000</u>	
		2,202,500

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued interest payable		3,287
Change in lease liability		51,232
Compensated absences		<u>(69,176)</u>

Change in net position of governmental activities (Page 12)	<u><u>\$ 3,038,653</u></u>
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INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2023

		Business-type Activities		
		Enterprise Funds		
		Water	Stormwater	Totals
		Utility	Utility	
ASSETS				
Current assets:				
Cash and cash equivalents	\$	1,114,305	\$ 847,161	\$ 1,961,466
Receivables		105,696	228,921	334,617
Due from other funds		25,000	40,000	65,000
Total current assets		<u>1,245,001</u>	<u>1,116,082</u>	<u>2,361,083</u>
Noncurrent assets:				
Capital assets not being depreciated		116,201	452,025	568,226
Capital assets being depreciated, net		<u>139,588</u>	<u>89,494</u>	<u>229,082</u>
Total noncurrent assets		<u>255,789</u>	<u>541,519</u>	<u>797,308</u>
Total assets	\$	<u>1,500,790</u>	<u>\$ 1,657,601</u>	<u>\$ 3,158,391</u>
LIABILITIES				
Current liabilities:				
Accounts payable and accrued liabilities	\$	<u>93,028</u>	<u>\$ 50,000</u>	<u>\$ 143,028</u>
Total current liabilities		<u>93,028</u>	<u>50,000</u>	<u>143,028</u>
NET POSITION				
Net investment in capital assets		255,789	541,519	797,308
Unrestricted		<u>1,151,973</u>	<u>1,066,082</u>	<u>2,218,055</u>
Total net position	\$	<u>1,407,762</u>	<u>\$ 1,607,601</u>	<u>\$ 3,015,363</u>

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities Enterprise Funds		
	Water Utility	Stormwater Utility	Totals
Operating revenues:			
Charges for services	\$ 604,114	\$ 183,390	\$ 787,504
Total operating revenues	604,114	183,390	787,504
Operating expenses:			
Cost of water sales	441,952	-	441,952
Depreciation	5,419	5,895	11,314
Management fee	50,000	35,000	85,000
Repairs and maintenance	17,356	18,529	35,885
Professional fees	55,227	26,382	81,609
Total operating expenses	569,954	85,806	655,760
Operating income	34,160	97,584	131,744
Nonoperating revenues:			
Interest income	2,870	3,435	6,305
Change in net position	37,030	101,019	138,049
Net position - beginning of year	1,370,732	1,506,582	2,877,314
Net position - end of year	\$ 1,407,762	\$ 1,607,601	\$ 3,015,363

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Business-type Activities Enterprise Funds		
	Water Utility	Stormwater Utility	Totals
Cash flows from operating activities:			
Cash received from customers	\$ 592,013	\$ 70,577	\$ 662,590
Cash payments to vendors	(519,462)	(45,939)	(565,401)
Cash payments for interfund services used	(51,716)	(35,000)	(86,716)
Net cash provided by (used in) operating activities	20,835	(10,362)	10,473
Cash flows from capital investing activities:			
Acquisition and construction of capital assets	(64,185)	-	(64,185)
Net cash used in capital investing activities	(64,185)	-	(64,185)
Cash flows from investing activities:			
Interest income	2,870	3,435	6,305
Net cash provided by investing activities	2,870	3,435	6,305
Net decrease in cash	(65,480)	(46,927)	(112,407)
Cash and cash equivalents - beginning	1,179,785	894,088	2,073,873
Cash and cash equivalents - ending	\$ 1,114,305	\$ 847,161	\$ 1,961,466
Reconciliation of operating income to net			
Net cash provided by operating activities:			
Operating income	\$ 34,160	\$ 97,584	\$ 131,744
Adjustments to reconcile operating income			
to net cash provided by operating activities:			
Depreciation	5,419	5,895	11,314
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	(12,101)	(112,813)	(124,914)
Prepays	3,619	247	3,866
Increase (decrease) in:			
Accounts payable and accrued liabilities	(8,546)	(1,275)	(9,821)
Due to other funds	(1,716)	-	(1,716)
Total adjustments	(13,325)	(107,946)	(121,271)
Net cash provided by (used in) operating activities	\$ 20,835	\$ (10,362)	\$ 10,473

See notes to basic financial statements

NOTES TO BASIC FINANCIAL STATEMENTS

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Indian Creek Village, Florida (the "Village") is a municipal corporation established to conduct a government, perform municipal functions, and provide services to its citizens, as provided by the Constitution of the State of Florida. The Village was incorporated as a municipal corporation in 1939 and was created by Chapter 198, Laws of Florida, Act of 1939. In 1955 this was repealed and the Village was re-created under Laws of Florida, Act of 1955. The Village Council is responsible for legislative and fiscal control of the Village. A Village Manager is appointed by the Village Council and is responsible for the administration of all Village affairs placed in the manager's charge by charter or action of the Village Council.

The financial statements of the Village have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below:

A. Financial Reporting Entity

The financial statements were prepared in accordance with Governmental Accounting Standards which establishes standards for defining and reporting on the financial reporting entity. Component units are legally separate entities for which the Village is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the Village's combined financial statements to be misleading or incomplete. The primary government is considered financially accountable if it appoints a voting majority of an organization's governing body and 1) it is able to impose its will on the organization or 2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the Board. Based upon the application of these criteria, there were no organizations that met the criteria for component units described above.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the Village. For the most part, the effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining nonmajor governmental funds are aggregated and reported as other governmental funds. The Village has no nonmajor governmental funds.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes (ad valorem taxes), franchise fees and other taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Village.

The Village reports the following major governmental funds:

General Fund – This fund is the Village's primary operating fund. It accounts for the general operations of the Village and all other transactions which are not accounted for in other funds.

Forfeiture Fund – This fund is a special revenue fund used to account for restricted monies received from forfeitures to fund police activities that generate these revenues.

Building Fund – This fund is a special revenue fund used to account for restricted monies received from building permits.

Capital Improvement Fund – This fund is a capital project fund used to account for financial resources used for the acquisition and/or construction of major capital assets within the Village.

The Village reports the following major proprietary funds:

Water Utility Fund – This fund accounts for the financial operations of maintaining the Village's water transmission lines.

Stormwater Utility Fund – This fund accounts for the financial operations of the stormwater drainage system.

The financial statements of the Village have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard setting body for governmental accounting and financial reporting. The financial statements of the Village follow the guidance of GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* for both the government wide and proprietary fund financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Village's various water and stormwater functions and various other functions of the Village. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and 2) operating and capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's water utility and stormwater utility funds are charges to customers for services. Operating expenses for enterprise funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity

1. Deposits and Investments - Cash and cash equivalents include cash on hand and certificates of deposit, with original maturities of three months or less from the date of acquisition.
2. Interfund Receivables and Payables - Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/due from other funds" (i.e., the current portion of interfund loans) or "interfund advances payable/receivable" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."
3. Receivables - Receivables include amounts due from other governments and others for services provided by the Village. Receivables, including special assessments, are recorded when the related service is provided. Allowances for uncollectible receivables are based upon historical trends and the periodic aging of receivables.
4. Capital Assets - Capital assets, which include property, plant and equipment, intangible and certain infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$750 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at acquisition value at the date of donation.

The Village has not retroactively reported infrastructure assets acquired prior to the implementation of GASB Statement No. 34. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the Village are depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	50
Utility Plant	30
Improvements other than buildings	20-50
Furniture, vehicles, vessels and equipment	5-20

5. Compensated Absences - It is the Village's policy to permit employees to accumulate within certain limits, earned but unused vacation time, sick leave and compensatory time, which will be paid to employees upon separation from Village service. All vacation, sick leave and compensatory time pay is accrued when incurred in the government-wide and proprietary fund financial statements. In the governmental funds, a liability is recorded only for vacation time, sick leave, and compensatory time payouts for employee separations that have matured, for example as a result of employee resignations and retirements.

The vacation policy of the Village provides for employees to earn 0.04 hours of vacation leave per each regular hour worked during each of the first four years of service. From five through nine years of service, 0.06 hours are earned and after ten years of service, 0.08 hours are earned. Unused vacation leave may be carried over to the following year and accumulated up to a maximum of 240 hours. Employees who terminate employment under terms of voluntary separation are paid for all unused accumulated vacation leave at their final rate of pay after five years of service. The accrued liability in the government-wide financial statements is based upon the full amount of accumulated vacation leave.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

5. Compensated Absences (Continued) - Employees earn 0.04 hours of sick leave for each hour of regular paid service with a maximum accumulation of 520 hours. Employees who terminate employment under terms of voluntary separation are paid for all unused sick leave at their final rate of pay only after the completion of five years of service. The accrued liability is based upon the sick leave that would be paid upon termination or the maximum amount of sick leave allowed to be used during each year (40 hours), whichever is greater.

Employees may elect to receive compensatory time, similar to vacation leave, granted at the rate of 1½ hours for each hour of overtime worked, in lieu of overtime payments. Employees may accumulate compensatory time up to a maximum of 80 hours. At the time of separation from the Village, employees will be paid for all outstanding compensatory time at their final rate of pay. The accrued liability in the government-wide financial statements is based upon the compensatory time that would be paid upon termination.

Compensated absences of governmental funds are typically liquidated from the General Fund.

6. Long-Term Obligations - In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.
7. Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts of assets, liabilities, disclosures of contingent liabilities, revenues and expenditures/expenses reported in the financial statements and accompanying notes. These estimates include assessing the collectability of receivables and the useful lives of capital assets. Although these estimates as well as all estimates are based on management's knowledge of current events and actions it may undertake in the future, they may ultimately differ from actual results.
8. Net Position/Fund Balances - Net position is the result of assets and deferred outflows of resources less liabilities and deferred inflows of resources. The net position of the government-wide and proprietary funds are categorized into three components:

Net investment in capital assets – this category consists of capital assets, reduced by accumulated depreciation and any outstanding debt incurred to acquire, construct or improve those assets excluding unexpended bond proceeds.

Restricted net position – this category consists of all net position that has been restricted for general use by external parties (creditors, grantors, contributors, or laws or regulations of other governments) or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – consists of the net position not meeting the definition of either of the other two components.

In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The Village has not established a policy for its use of unassigned fund balance amounts. The classifications used in the governmental fund financial statements are as follows:

Non-spendable – Nonspendable fund balances are amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – Restricted fund balances are amounts that can be spent only for specific purposes stipulated by (a) external resource providers such as creditors (by debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

8. Net Position/Fund Balances (Continued)

Committed – These amounts can only be used for the specific purposes determined by a formal action (ordinance or resolution) of the Village Council, the Village's highest level of decision making authority. Ordinances and resolutions constitute the most binding constraints and are deemed equally binding within the Village. Commitments may be changed or lifted only by the Village Council taking the same formal action (ordinance or resolution) that imposed the constraint originally.

Assigned – Assigned fund balances are amounts that are constrained by the Village's intent to be used for specific purposes, but are neither restricted nor committed. In order to provide for the expedient exercise of its powers and the efficient management of the Village, Council has historically delegated authority to the Village Manager to assign, modify or rescind amounts to be used for specific purposes. There is no formal policy which has been established by Council delegating this authority. This balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue fund are assigned for the purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the Village itself.

Unassigned – This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

9. Net Position Flow Assumption - Sometimes the Village will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Village's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.
10. Fund Balance Flow Assumptions - Sometimes the Village will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Village's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

By its nature as a local government unit, the Village is subject to various federal, state, and local laws and contractual regulations. The Village has no material violations of finance-related legal and contractual obligations.

Fund Accounting Requirements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like any other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related requirements, bond covenants, and segregation for management purposes.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 2 – DEPOSITS AND INVESTMENTS

Deposits:

In addition to insurance provided by the Federal Depository Insurance Corporation, all deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds. Under Florida Statutes Chapter 280, *Florida Security for Public Deposits Act*, the State Treasurer requires all Florida qualified public depositories to deposit with the Treasurer or banking institution eligible collateral. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses. Accordingly, all amounts reported as deposits are deemed as insured or collateralized.

NOTE 3 – RECEIVABLES

Receivables as of September 30, 2023 for the Village's individual major funds in the aggregate are as follows:

	General Fund	Nonmajor Fund	Water Fund	Stormwater Fund	Total
Receivables:					
Customers billed	\$ -	\$ 100	\$ 105,696	\$ 228,921	\$ 334,717
Franchise fees and taxes	51,577	-	-	-	51,577
Total Receivables	<u>\$ 51,577</u>	<u>\$ 100</u>	<u>\$ 105,696</u>	<u>\$ 228,921</u>	<u>\$ 386,294</u>

NOTE 4 – PROPERTY TAXES

Property values are assessed on a county-wide basis by the Miami-Dade County Property Appraiser as of January 1, the lien date, of each year and are due the following November 1. Taxable value of property within the Village is certified by the Property Appraiser and the Village levies a tax millage rate upon the taxable value, which will provide revenue required for the fiscal year beginning October 1.

Real and personal property taxes levied each November 1, by the Village and all other taxing authorities within the County, are centrally billed and collected by Miami-Dade County, with remittances to the Village of their proportionate share of collected taxes. The millage tax rate to finance all governmental services for the year ended September 30, 2023 was 6.3000 mills (\$6.3000 per \$1,000 of assessed value). Taxes for the fiscal year beginning October 1 are billed in the month of November, subject to a 1% per month discount for the period November through February, and are due no later than March 31. On April 1, unpaid amounts become delinquent with interest and penalties added thereafter. Beginning June 1, tax certificates representing delinquent taxes with interest and penalties are sold by Miami-Dade County, with remittance to the Village for its share of those receipts. At September 30, 2023, there were no material delinquent taxes.

NOTE 5 – INTERFUND RECEIVABLES AND PAYABLES

The composition of interfund balances as of September 30, 2023 is as follows:

Receivable Fund	Payable Fund	Amount
General	Capital projects	\$ 1,126,871
Water utility	General	25,000
	Total	<u>\$ 1,151,871</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) Interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund transfers as of September 30, 2023, is as follows:

Transfers Out	Transfers In	Amount	Purpose
General	Capital projects	\$ 1,882,819	To provide debt service funds
Forfeiture	General	427,665	To provide funds for the perimeter security system
		<u>\$ 2,310,484</u>	

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2023 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated nor amortized:				
Land	\$ 426,372	\$ -	\$ -	\$ 426,372
Construction in progress	12,811,128	6,007,959	(1,028,188)	17,790,899
Total capital assets, not being depreciated nor amortized	13,237,500	6,007,959	(1,028,188)	18,217,271
Capital assets, being depreciated and amortized:				
Building	2,960,163	6,435	-	2,966,598
Improvements other than buildings	5,021,450	-	-	5,021,450
Furniture, vehicles, vessels and equipment	3,114,906	1,197,733	-	4,312,639
Furniture, vehicles, vessels and equipment - right to use	270,419	-	-	270,419
Total capital assets, being depreciated and amortized	11,366,938	1,204,168	-	12,571,106
Less: accumulated depreciation and amortization for:				
Building	(1,368,845)	(61,038)	-	(1,429,883)
Improvements other than buildings	(2,087,305)	(301,627)	-	(2,388,932)
Furniture, vehicles, vessels and equipment	(2,314,502)	(236,268)	-	(2,550,770)
Furniture, vehicles, vessels and equipment - right to use	(14,609)	(54,084)	-	(68,693)
Total accumulated depreciation and amortization	(5,785,261)	(653,017)	-	(6,438,278)
Total capital assets, being depreciated and amortized, net	5,581,677	551,151	-	6,132,828
Governmental activities capital assets, net	<u>\$18,819,177</u>	<u>\$ 6,559,110</u>	<u>\$ (1,028,188)</u>	<u>\$ 24,350,099</u>
Business-type activities:				
Capital assets, not being depreciated nor amortized:				
Construction in progress	\$ 568,226	\$ -	\$ -	\$ 568,226
Total capital assets, not being depreciated nor amortized	568,226	-	-	568,226
Capital assets, being depreciated and amortized:				
Water system, contributed	701,268	64,185	-	765,453
Property and equipment	176,837	-	-	176,837
Total capital assets, being depreciated and amortized	878,105	64,185	-	942,290
Less: accumulated depreciation and amortization for:				
Water system, contributed	(620,446)	(5,419)	-	(625,865)
Property and equipment	(81,448)	(5,895)	-	(87,343)
Total accumulated depreciation and amortization	(701,894)	(11,314)	-	(713,208)
Total capital assets, being depreciated and amortized, net	176,211	52,871	-	229,082
Business-type activities capital assets, net	<u>\$ 744,437</u>	<u>\$ 52,871</u>	<u>\$ -</u>	<u>\$ 797,308</u>

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 325,470
Police	327,547
Total depreciation expense - governmental activities	<u>\$ 653,017</u>
Business-type activities	
Water	\$ 5,419
Stormwater	5,895
Total depreciation expense - business-type activities	<u>\$ 11,314</u>

NOTE 7 – LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities of the Village for governmental activities for the fiscal year ended September 30, 2023:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Roadway Improvement					
Bond, Series 2022	\$ 18,710,000	\$ -	\$ (590,000)	\$ 18,120,000	\$ 595,000
Line of credit	1,612,500	-	(1,612,500)	-	-
Lease liability	256,317	-	(51,231)	205,086	52,218
Compensated absences	336,546	177,393	(108,217)	405,722	166,202
Total	<u>\$ 20,915,363</u>	<u>\$ 177,393</u>	<u>\$ (2,361,948)</u>	<u>\$ 18,730,808</u>	<u>\$ 813,420</u>

Roadway Improvement Special Assessment Note, Series 2022 (Roadway Bond, Series 2022):

On January 12, 2022, the Village issued \$18,710,000 of special assessment bond. The bond was issued to finance the construction and improvement of the roughly 1.6-mile-long roadway; and paying certain costs and expenses relating to the issuance of the bonds. The bonds bear interest at a rate of 1.91%, and is payable semiannually on June 15 and December 15, commencing on June 15, 2022. The bonds are secured by non-ad valorem special assessments.

An event of default is failure to make a payment of principal or interest due on the bond. In the event of default, the owners of not less than 25% of the aggregate principal amount of the Series 2022 Bonds outstanding may, by suit or other proceedings, protect and enforce any and all rights of the bondholders under the laws of the State of Florida.

Arbitrage refers to the profit earned by investing tax-exempt bond funds in higher yielding investments. Under federal arbitrage regulations, an issuer of tax-exempt bonds is allowed to earn this profit for a certain period of time during the construction period of the related project. Once this time has expired, the profit realized on any recurring bond proceeds is subject to rebate to the federal government. These federal arbitrage regulations apply to all of tax-exempt issues. As of September 30, 2023, the Village is not subject to the rebate provisions of the arbitrage regulations on its Roadway Bond, Series 2022.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 7 – LONG-TERM LIABILITIES (CONTINUED)

Debt service requirements to maturity for the fiscal year ended September 30, 2023 are summarized as follows:

Year Ending September 30,	Principal	Interest	Total Debt Service
2024	\$ 595,000	\$ 173,046	\$ 768,046
2025	610,000	334,728	944,728
2026	620,000	323,077	943,077
2027	635,000	311,235	946,235
2028	645,000	299,106	944,106
2029-2033	3,415,000	1,306,058	4,721,058
2034-2037	11,600,000	802,296	12,402,296
	<u>\$ 18,120,000</u>	<u>\$ 3,549,546</u>	<u>\$ 21,669,546</u>

Line of Credit:

In fiscal year 2015, the Village entered into a non-taxable line of credit agreement in the amount of \$1,000,000 with a banking institution for the purpose of providing working capital for the Village. During fiscal year 2016, the line of credit was increased to \$2,000,000. During fiscal year 2021, the line of credit was increased to \$2,500,000. The line has a term of three years, and each advance will bear interest of 30-day LIBOR plus 1.5%.

NOTE 8 – LEASES

During the fiscal year ended September 30, 2023, the Village entered into four (4) vehicle leases. Total leases and related assets are valued at \$270,419 at an imputed interest rate of 1.91% and require monthly payments amounting to \$4,640. The latest maturity of the leases is June 2027.

Debt service requirements to maturity for the fiscal year ended September 30, 2023 are summarized as follows:

Year Ending September 30,	Principal	Interest	Total Debt Service
2024	\$ 52,218	\$ 55,680	\$ 107,898
2025	53,677	56,131	109,808
2026	56,409	57,815	114,224
2027	42,782	43,115	85,897
	<u>\$ 205,086</u>	<u>\$ 212,741</u>	<u>\$ 417,827</u>

NOTE 9 – COMMITMENTS AND CONTINGENCIES

Risk Management:

The Village is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions and natural disasters. For the fiscal year ended September 30, 2021, the Village participated in the Florida League of Cities (FLC) risk pool. This is a statewide pool with several hundred governmental members. FLC provides the Village with auto liability, general liability, property and workers' compensation coverage. The FLC pool is nonassessable. There is no self-insured retention for the Village excluding a \$250 per occurrence property deductible. FLC provides \$5,000,000 for general liability and statutorily required coverage for workers' compensation. There were no changes in insurance coverage from coverages in the prior year and there were no settlements that exceeded insurance coverage in the past three years.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 10 – DEFINED CONTRIBUTION PLANS

The Village as a single-employer contributes to the two Village's Money Purchase Plans, which are defined contribution plans created in accordance with Internal Revenue Code Section 401(a). Amendments to the Plans must be authorized by the Village Council.

Employees Plan:

The Village provides pension benefits for all its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate upon employment if the age of 18 has been attained. The Village makes bi-weekly contributions to the Plan equal to 12% of each employee's base salary and each employee must contribute 6% of their base salary to the Plan. The Plan is administered by a third-party administrator.

Each employee's interest in their accrued benefits from employer contributions and associated investment earnings is vested 100% after five years of credited service. Any non-vested, forfeited contributions are retained in the Plan and are used to reduce future Village contributions. Village contributions for the fiscal year ended September 30, 2023 were \$196,530 while the employee contributions were \$98,283.

Under the Plan, the employees are allowed to borrow money from their account. The loans bear interest at a market rate.

Plan membership as of September 30, 2023 consisted of 19 vested employees.

Village Manager Plan:

The Village provides an additional defined contribution plan for the Village Manager. The Village does not make contributions to this Plan. Contributions can be voluntarily made by the Village Manager. The Plan is administered by a third-party administrator. There were no contributions to this Plan during the year.

The Manager's interest in the contributions and associated investment earnings was vested 100% upon creation of the Plan.

REQUIRED SUPPLEMENTARY INFORMATION

INDIAN CREEK VILLAGE, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 4,979,349	\$ 4,979,349	\$ 5,150,373	\$ 171,024
Fines and forfeitures	7,550	7,550	74,901	67,351
Intergovernmental	20,675	20,675	21,992	1,317
Charges for services	85,000	85,000	85,000	-
Utility franchises	50,000	50,000	60,507	10,507
Other, including interest	7,500	7,500	85,626	78,126
Total revenues	<u>6,092,968</u>	<u>6,092,968</u>	<u>6,418,006</u>	<u>325,038</u>
Expenditures				
Current:				
General government	773,496	773,496	773,741	(245)
Public safety	3,568,740	3,568,740	3,405,187	163,553
Capital outlay	-	-	115,764	(115,764)
Debt service				
Principal	954,260	954,260	1,626,602	(672,342)
Interest	-	-	25,622	(25,622)
Total expenditures	<u>5,296,496</u>	<u>5,296,496</u>	<u>5,946,916</u>	<u>(650,420)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>796,472</u>	<u>796,472</u>	<u>471,090</u>	<u>975,458</u>
Other financing sources				
Transfers in	-	-	427,665	427,665
Transfers out	-	-	(1,882,819)	(1,882,819)
Total other financing sources	<u>-</u>	<u>-</u>	<u>(1,455,154)</u>	<u>(1,455,154)</u>
Net change in fund balance	<u>\$ 796,472</u>	<u>\$ 796,472</u>	<u>(984,064)</u>	<u>\$ (1,780,536)</u>
Fund balance, beginning			4,666,688	
Fund balance, ending			<u>\$ 3,682,624</u>	

See note to budgetary comparison schedules

INDIAN CREEK VILLAGE, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FORFEITURE FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Fines and forfeitures	\$ 472,635	\$ 472,635	\$ 189,846	\$ (282,789)
Other, including interest	1,000	1,000	711	(289)
Total revenues	<u>473,635</u>	<u>473,635</u>	<u>190,557</u>	<u>(283,078)</u>
Expenditures:				
Current:				
Public safety	46,135	46,135	36,523	9,612
Capital outlay	<u>427,500</u>	<u>427,500</u>	<u>5,077</u>	<u>422,423</u>
Total expenditures	<u>473,635</u>	<u>473,635</u>	<u>41,600</u>	<u>432,035</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>148,957</u>	<u>148,957</u>
Other financing sources				
Transfers out	<u>-</u>	<u>-</u>	<u>(427,665)</u>	<u>(427,665)</u>
Total other financing sources	<u>-</u>	<u>-</u>	<u>(427,665)</u>	<u>(427,665)</u>
Fund balance appropriated	(47,798)	(47,798)	-	(47,798)
Net change in fund balance	<u>\$ (47,798)</u>	<u>\$ (47,798)</u>	<u>(278,708)</u>	<u>\$ (230,910)</u>
Fund balance, beginning			<u>317,719</u>	
Fund balance, ending			<u>\$ 39,011</u>	

See note to budgetary comparison schedules

INDIAN CREEK VILLAGE, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE BUILDING FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Licenses, permits and fines	\$ 190,000	\$ 190,000	\$ 1,846,521	\$ 1,656,521
Other, including interest	150	150	341	191
Total revenues	<u>190,150</u>	<u>190,150</u>	<u>1,846,862</u>	<u>1,656,712</u>
Expenditures:				
Current:				
Public safety	<u>190,150</u>	<u>190,150</u>	<u>226,422</u>	<u>(36,272)</u>
Total expenditures	<u>190,150</u>	<u>190,150</u>	<u>226,422</u>	<u>(36,272)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>1,620,440</u>	<u>1,620,440</u>
Fund balance appropriated	46,241	46,241	-	46,241
Net change in fund balance	<u>\$ 46,241</u>	<u>\$ 46,241</u>	<u>1,620,440</u>	<u>\$ 1,620,440</u>
Fund balance, beginning			<u>1,421,921</u>	
Fund balance, ending			<u>\$ 3,042,361</u>	

See note to budgetary comparison schedules

INDIAN CREEK VILLAGE, FLORIDA
NOTE TO BUDGETARY COMPARISON SCHEDULES
FISCAL YEAR ENDED SEPTEMBER 30, 2023

NOTE 1 – BUDGETS AND BUDGETARY ACCOUNTING

The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to September 1, the Village Manager submits to the Village Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. Budgets are considered a management control and planning tool.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to October 1, the budget is legally enacted through passage of two resolutions – one fixing a millage rate and another adopting the final budget.
- d. Appropriations which are neither expended, encumbered, nor specifically designated to be carried over lapse at the end of the fiscal year. Additionally, the Village does not utilize encumbrance accounting.
- e. The Village prepares and adopts budgets for the General Fund, Special Revenue Building Fund, and the Special Revenue Forfeiture Fund. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the Village Manager. Changes to or amendments to total budgeted revenues or expenditures within any of the Village's departments must be approved by the Village Manager. The legal level of control (level of which expenditures may not exceed the budget) is the department level. The general fund has two departments, general government.
- f. Changes in total appropriations in any budgeted fund must be approved by Village Council. During the fiscal year ended September 30, 2023, there were no supplemental appropriations.
- g. For the fiscal year ended September 30, 2023, expenditures exceeded appropriations in the following:

General Fund - Capital outlay	110,144
General Fund - Debt Service	697,964
Building Fund - Public Safety	36,272

The capital outlay unfavorable variance was caused by the purchase of new vehicles and boats for the police department. The building fund public safety unfavorable variance is a result of outsourcing the building department. Additionally, debt service expense was amended to reflect anticipated loan payments and adoption of GASBS 87. The Village used the fund balance to advance the funds.

STATISTICAL SECTION

STATISTICAL SECTION

This part of Indian Creek Village's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Contents

	<u>Page</u>
Financial Trends	34-38
<i>These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time. These schedules include:</i>	
Revenue Capacity	39-42
<i>These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.</i>	
Debt Capacity	43-46
<i>These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	47-49
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.</i>	
Operating Information	50-51
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.</i>	

Sources: Unless other wise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

INDIAN CREEK VILLAGE, FLORIDA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Governmental activities:										
Net investment in capital assets	\$ 4,950,740	\$ 5,339,127	\$ 5,627,473	\$ 7,284,908	\$ 7,228,448	\$ 6,925,672	\$ 6,771,376	\$ 9,665,547	\$ 8,654,338	\$ 7,938,957
Restricted	818,778	434,028	619,651	269,944	205,140	170,556	1,152,752	846,231	1,922,411	5,240,389
Unrestricted	<u>(502,771)</u>	<u>319,822</u>	<u>811,616</u>	<u>497,392</u>	<u>868,049</u>	<u>1,307,583</u>	<u>1,479,766</u>	<u>(717,145)</u>	<u>580,886</u>	<u>1,016,942</u>
Total governmental activities net position	<u>5,266,747</u>	<u>6,092,977</u>	<u>7,058,740</u>	<u>8,052,244</u>	<u>8,301,637</u>	<u>8,403,811</u>	<u>9,403,894</u>	<u>9,794,633</u>	<u>11,157,635</u>	<u>14,196,288</u>
Business-type activities:										
Net investment in capital assets	204,321	179,548	154,776	139,938	167,361	175,166	208,598	737,196	744,437	797,308
Unrestricted	<u>1,525,772</u>	<u>1,691,877</u>	<u>1,810,697</u>	<u>1,985,862</u>	<u>2,056,901</u>	<u>2,202,276</u>	<u>2,442,633</u>	<u>2,178,627</u>	<u>2,132,877</u>	<u>2,218,055</u>
Total business-type activities net position	<u>1,730,093</u>	<u>1,871,425</u>	<u>1,965,473</u>	<u>2,125,800</u>	<u>2,224,262</u>	<u>2,377,442</u>	<u>2,651,231</u>	<u>2,915,823</u>	<u>2,877,314</u>	<u>3,015,363</u>
Total government:										
Net investment in capital assets	5,155,061	5,518,675	5,782,249	7,424,846	7,395,809	7,100,838	6,979,974	10,402,743	9,398,775	8,736,265
Restricted	818,778	434,028	619,651	269,944	205,140	170,556	1,152,752	846,231	1,922,411	5,240,389
Unrestricted	<u>1,023,001</u>	<u>2,011,699</u>	<u>2,622,313</u>	<u>2,483,254</u>	<u>2,924,950</u>	<u>3,509,859</u>	<u>3,922,399</u>	<u>1,461,482</u>	<u>2,713,763</u>	<u>3,234,997</u>
Total government net position	<u>\$ 6,996,840</u>	<u>\$ 7,964,402</u>	<u>\$ 9,024,213</u>	<u>\$ 10,178,044</u>	<u>\$ 10,525,899</u>	<u>\$ 10,781,253</u>	<u>\$ 12,055,125</u>	<u>\$ 12,710,456</u>	<u>\$ 14,034,949</u>	<u>\$ 17,211,651</u>

INDIAN CREEK VILLAGE, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses:										
Governmental activities:										
General government	\$ 934,054	\$ 689,083	\$ 694,250	\$ 708,736	\$ 799,465	\$ 978,962	\$ 962,114	\$ 986,888	\$ 1,158,537	\$ 966,949
Public safety	2,925,148	2,597,700	2,848,902	2,903,207	3,107,507	3,114,466	3,066,957	3,592,879	3,779,009	4,104,846
Development services	-	-	-	-	-	-	-	-	86,232	55,141
Interest on long-term debt	-	-	-	-	-	-	-	-	278,196	379,696
Total governmental activities	<u>3,859,202</u>	<u>3,286,783</u>	<u>3,543,152</u>	<u>3,611,943</u>	<u>3,906,972</u>	<u>4,093,428</u>	<u>4,029,071</u>	<u>4,579,767</u>	<u>5,301,974</u>	<u>5,506,632</u>
Business-type activities:										
Water utility system	313,102	371,366	320,856	395,214	423,405	428,308	416,105	424,782	622,333	569,954
Stormwater utility	185,419	99,064	85,275	147,229	169,743	109,258	75,009	79,040	46,222	85,806
Total business-type activities	<u>498,521</u>	<u>470,430</u>	<u>406,131</u>	<u>542,443</u>	<u>593,148</u>	<u>537,566</u>	<u>491,114</u>	<u>503,822</u>	<u>668,555</u>	<u>655,760</u>
Total government-wide expenses	<u>\$ 4,357,723</u>	<u>\$ 3,757,213</u>	<u>\$ 3,949,283</u>	<u>\$ 4,154,386</u>	<u>\$ 4,500,120</u>	<u>\$ 4,630,994</u>	<u>\$ 4,520,185</u>	<u>\$ 5,083,589</u>	<u>\$ 5,970,529</u>	<u>\$ 6,162,392</u>
Program revenues:										
Governmental activities:										
Charges for services:										
General government	\$ 117,095	\$ 153,677	\$ 138,542	\$ 817,100	\$ 246,263	\$ 160,153	\$ 148,345	\$ 401,513	\$ 1,278,005	\$ 1,943,472
Public safety	-	-	-	-	-	-	-	-	-	22,159
Operating grants and contributions:										
General government	-	350,017	-	-	-	-	-	-	44,576	-
Public safety	740,017	170,633	666,043	48,688	117,762	71,048	350,566	305,700	757,880	242,588
Total governmental activities	<u>857,112</u>	<u>674,327</u>	<u>804,585</u>	<u>865,788</u>	<u>364,025</u>	<u>231,201</u>	<u>498,911</u>	<u>707,213</u>	<u>2,080,461</u>	<u>2,208,219</u>
Business-type activities:										
Charges for services:										
Water utility system	385,387	422,334	294,243	505,604	498,476	501,709	572,051	560,264	442,338	604,114
Stormwater utility	182,014	182,916	182,091	182,520	184,757	180,271	181,909	186,117	181,844	183,390
Total business-type activities	<u>567,401</u>	<u>605,250</u>	<u>476,334</u>	<u>688,124</u>	<u>683,233</u>	<u>681,980</u>	<u>753,960</u>	<u>746,381</u>	<u>624,182</u>	<u>787,504</u>
Total government-wide program revenues	<u>\$ 1,424,513</u>	<u>\$ 1,279,577</u>	<u>\$ 1,280,919</u>	<u>\$ 1,553,912</u>	<u>\$ 1,047,258</u>	<u>\$ 913,181</u>	<u>\$ 1,252,871</u>	<u>\$ 1,453,594</u>	<u>\$ 2,704,643</u>	<u>\$ 2,995,723</u>

INDIAN CREEK VILLAGE, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(CONTINUED)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net (expense) revenue:										
Governmental activities	\$ (3,002,090)	\$ (2,612,456)	\$ (2,738,567)	\$ (2,746,155)	\$ (3,542,947)	\$ (3,862,227)	\$ (3,530,160)	\$ (3,872,554)	\$ (3,221,513)	\$ (3,298,413)
Business-type activities	68,880	134,820	70,203	145,681	90,085	144,414	262,846	242,559	(44,373)	131,744
Total net expense	<u>\$ (2,933,210)</u>	<u>\$ (2,933,210)</u>	<u>\$ (2,477,636)</u>	<u>\$ (2,600,474)</u>	<u>\$ (3,452,862)</u>	<u>\$ (3,267,316)</u>	<u>\$ (3,267,314)</u>	<u>\$ (3,629,995)</u>	<u>\$ (3,265,886)</u>	<u>\$ (3,166,669)</u>
General revenues:										
Governmental activities:										
Taxes:										
Property taxes	\$ 2,944,040	\$ 3,345,127	\$ 3,618,298	\$ 3,659,954	\$ 3,657,765	\$ 3,790,995	\$ 3,974,262	\$ 4,150,204	\$ 4,459,157	\$ 5,150,373
Special Assessment	-	-	-	-	-	-	-	-	-	939,607
Franchise taxes	49,408	50,472	46,818	46,632	47,875	48,935	56,395	49,290	52,547	60,507
Unrestricted intergovernmental revenues	16,826	17,154	17,182	17,439	46,891	115,754	20,078	9,470	9,478	10,041
Other, including unrestricted interest	23,206	25,933	22,032	15,634	39,809	8,715	479,508	54,329	63,333	176,538
Total governmental activities	<u>3,033,480</u>	<u>3,438,686</u>	<u>3,704,330</u>	<u>3,739,659</u>	<u>3,792,340</u>	<u>3,964,399</u>	<u>4,530,243</u>	<u>4,263,293</u>	<u>4,584,515</u>	<u>6,337,066</u>
Business-type activities:										
Investment earnings	7,892	6,512	23,845	14,646	8,377	8,766	10,943	9,222	5,940	6,305
Total business-type activities	<u>7,892</u>	<u>6,512</u>	<u>23,845</u>	<u>14,646</u>	<u>8,377</u>	<u>8,766</u>	<u>10,943</u>	<u>9,222</u>	<u>5,940</u>	<u>6,305</u>
Total general revenues and transfers	<u>\$ 3,041,372</u>	<u>\$ 3,445,198</u>	<u>\$ 3,728,175</u>	<u>\$ 3,754,305</u>	<u>\$ 3,800,717</u>	<u>\$ 3,973,165</u>	<u>\$ 4,541,186</u>	<u>\$ 4,272,515</u>	<u>\$ 4,590,455</u>	<u>\$ 6,343,371</u>
Change in net assets:										
Governmental activities	\$ 31,390	\$ 826,230	\$ 965,763	\$ 993,504	\$ 249,393	\$ 434,237	\$ 1,000,083	\$ 390,739	\$ 1,363,002	\$ 3,038,653
Business-type activities	76,772	141,332	94,048	160,327	98,462	271,612	273,789	264,668	(38,433)	138,049
Total change in net position	<u>\$ 108,162</u>	<u>\$ 967,562</u>	<u>\$ 1,059,811</u>	<u>\$ 1,153,831</u>	<u>\$ 347,855</u>	<u>\$ 705,849</u>	<u>\$ 1,273,872</u>	<u>\$ 655,407</u>	<u>\$ 1,324,569</u>	<u>\$ 3,176,702</u>

INDIAN CREEK VILLAGE, FLORIDA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General fund:										
Nonspendable	\$ 2,729	\$ 75	\$ 31,100	\$ 33,325	\$ 54,514	\$ 56,173	\$ 57,624	\$ 32,116	\$ 19,152	\$ 75,069
Restricted	133,621	206,054	385,779	128,060	128,978	142,256	999,454	173,138	183,789	248,526
Committed	125,007	125,228	200,000	200,000	300,000	300,000	300,000	250,000	250,000	250,000
Unassigned	<u>(373,945)</u>	<u>512,840</u>	<u>453,592</u>	<u>551,546</u>	<u>804,331</u>	<u>1,246,151</u>	<u>1,496,485</u>	<u>352,983</u>	<u>4,213,747</u>	<u>3,109,029</u>
Total general fund	<u>(112,588)</u>	<u>844,197</u>	<u>1,070,471</u>	<u>912,931</u>	<u>1,287,823</u>	<u>1,744,580</u>	<u>2,853,563</u>	<u>808,237</u>	<u>4,666,688</u>	<u>3,682,624</u>
All other governmental funds:										
Nonspendable	-	-	1,879	-	708	2,657	2,533	3,171	1,018	3,452
Restricted	<u>685,157</u>	<u>227,974</u>	<u>233,872</u>	<u>141,884</u>	<u>76,162</u>	<u>28,300</u>	<u>153,298</u>	<u>673,093</u>	<u>8,690,345</u>	<u>4,991,863</u>
Total all other governmental funds	<u>685,157</u>	<u>227,974</u>	<u>235,751</u>	<u>141,884</u>	<u>76,870</u>	<u>30,957</u>	<u>155,831</u>	<u>676,264</u>	<u>8,691,363</u>	<u>4,995,315</u>
Total governmental funds	<u>\$ 572,569</u>	<u>\$ 1,072,171</u>	<u>\$ 1,306,222</u>	<u>\$ 1,054,815</u>	<u>\$ 1,364,693</u>	<u>\$ 1,775,537</u>	<u>\$ 3,009,394</u>	<u>\$ 1,484,501</u>	<u>\$ 13,358,051</u>	<u>\$ 8,677,939</u>

INDIAN CREEK VILLAGE, FLORIDA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Ad valorem taxes	\$ 2,944,040	\$ 3,345,127	\$ 3,618,298	\$ 3,659,954	\$ 3,657,765	\$ 3,790,995	\$ 3,974,262	\$ 4,150,204	\$ 4,459,157	\$ 5,150,373
Special assessment	-	350,017	-	-	-	-	-	-	-	939,607
Franchise fees	49,408	50,472	46,818	46,632	47,875	48,935	56,395	49,290	52,547	60,507
Grants	-	-	-	-	-	-	-	-	-	-
Licenses and permits	26,774	65,393	50,641	723,125	155,260	69,510	57,603	309,386	1,181,630	1,846,521
Intergovernmental revenue	16,826	17,154	17,182	17,439	46,891	115,754	20,078	9,470	20,853	21,992
Charges for services	90,321	88,284	87,901	93,975	91,003	90,643	90,742	92,127	85,000	85,000
Fines and forfeitures	740,017	170,633	666,043	48,688	117,762	71,048	350,566	261,120	757,880	264,747
Other, including interest	23,206	25,933	22,032	15,634	39,809	8,715	479,508	98,909	85,288	176,538
Total revenues	<u>3,890,592</u>	<u>4,113,013</u>	<u>4,508,915</u>	<u>4,605,447</u>	<u>4,156,365</u>	<u>4,195,600</u>	<u>5,029,154</u>	<u>4,970,506</u>	<u>6,642,355</u>	<u>8,545,285</u>
Expenditures:										
Current:										
General government	827,771	581,457	578,778	581,263	670,326	609,527	584,402	655,264	844,682	773,741
Public safety	2,754,155	2,426,753	2,647,984	2,651,843	2,893,982	2,928,268	2,842,203	3,321,753	3,617,996	3,668,132
Public Works	-	-	-	-	-	-	-	-	32	-
Capital outlay	580,801	655,201	1,029,604	1,565,934	282,179	246,961	368,692	3,538,382	9,643,092	6,183,939
Debt service:										
Principal retirement	-	-	-	50,000	-	-	-	-	14,881	2,216,602
Interest and other fiscal charges	-	-	18,498	7,814	-	-	-	-	173,966	383,015
Bond insurance costs	-	-	-	-	-	-	-	-	86,200	-
Total expenditures	<u>4,162,727</u>	<u>3,663,411</u>	<u>4,274,864</u>	<u>4,856,854</u>	<u>3,846,487</u>	<u>3,784,756</u>	<u>3,795,297</u>	<u>7,515,399</u>	<u>14,380,849</u>	<u>13,225,429</u>
Excess (deficiency) of revenues over (under) expenditures before other financing sources	<u>(272,135)</u>	<u>449,602</u>	<u>234,051</u>	<u>(251,407)</u>	<u>309,878</u>	<u>410,844</u>	<u>1,233,857</u>	<u>(2,544,893)</u>	<u>(7,738,494)</u>	<u>(4,680,144)</u>
Other financing sources:										
Proceeds from line of credit	-	50,000	-	-	-	-	-	1,020,000	19,302,500	-
Proceeds from capital leases	-	-	-	-	-	-	-	-	270,419	-
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	39,125	-
Transfers in	-	-	-	-	-	-	-	-	3,308,813	2,310,484
Transfers out	-	-	-	-	-	-	-	-	(3,308,813)	(2,310,484)
Total other financing sources	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,020,000</u>	<u>19,612,044</u>	<u>-</u>
Net change in fund balances	<u>\$ (272,135)</u>	<u>\$ 499,602</u>	<u>\$ 234,051</u>	<u>\$ (251,407)</u>	<u>\$ 309,878</u>	<u>\$ 410,844</u>	<u>\$ 1,233,857</u>	<u>\$ (1,524,893)</u>	<u>\$ 11,873,550</u>	<u>\$ (4,680,144)</u>
Debt service as a percentage of non-capital expenditures	0.00%	0.00%	0.57%	1.79%	0.00%	0.00%	0.00%	0.00%	4.23%	58.53%

INDIAN CREEK VILLAGE, FLORIDA
NET ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Real Property</u>		<u>Personal Property</u>	<u>Total Net Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Value</u>	<u>Estimated Value as a Percentage of Actual Value</u>
	<u>Residential Property</u>	<u>Commercial Property</u>					
2014	429,304,718	--	1,773,959	431,078,677	6.950	2,995,997	0.70%
2015	445,587,720	--	2,604,059	448,191,779	7.674	3,439,244	0.77%
2016	499,403,917	--	2,670,434	502,074,351	7.500	3,765,558	0.75%
2017	545,631,449	--	2,355,628	547,987,077	6.950	3,808,510	0.70%
2018	567,609,072	--	2,772,345	570,381,417	6.609	3,769,765	0.66%
2019	604,760,997	--	3,126,811	607,887,808	6.400	3,890,482	0.64%
2020	649,479,048	--	3,785,236	653,264,284	6.300	4,115,565	0.63%
2021	674,790,838	--	3,533,993	678,324,831	6.300	4,273,446	0.63%
2022	719,470,729	--	3,690,509	723,161,238	6.300	4,555,916	0.63%
2023	827,984,658	--	3,986,787	831,971,445	6.300	5,241,420	0.63%

Source: Indian Creek Village Finance Department and Miami-Dade County Property Appraiser's Office.

INDIAN CREEK VILLAGE, FLORIDA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Roll Year	Indian Creek Village			Miami-Dade County			Miami-Dade Fire & Rescue			Miami-Dade Schools			Overlapping Rates (1)			Total State Millage	Total Direct and Overlapping Rates
		General Operations	Debt Service	Total Village	Operating Millage	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total Fire Millage	Operating Millage	Debt Service Millage	Total School Millage	Other	SFWMD Millage	FIND Millage		
2014	2013	7.9518	0.0000	7.9518	4.7035	0.2850	4.9885	2.4496	0.0131	2.4627	7.7650	0.2330	7.9980	0.7338	0.3676	0.0345	1.1359	24.5369
2015	2014	6.9500	0.0000	6.9500	4.7035	0.4220	5.1255	2.4496	0.0127	2.4623	7.6440	0.3330	7.9770	0.7312	0.3523	0.0345	1.1180	23.6328
2016	2015	7.5000	0.0000	7.5000	4.6669	0.4500	5.1169	2.4207	0.0114	2.4321	7.7750	0.1990	7.9740	1.0105	0.1577	0.0345	1.2027	24.2257
2017	2016	7.5000	0.0000	7.5000	4.6669	0.4500	5.1169	2.4207	0.0086	2.4293	7.4130	0.1990	7.6120	0.9932	0.1459	0.0320	1.1711	23.8293
2018	2017	6.9500	0.0000	6.9500	4.6669	0.4000	5.0669	2.4207	0.0075	2.4282	7.1380	0.1840	7.3220	0.9788	0.1359	0.0320	1.1467	22.9138
2019	2018	6.6092	0.0000	6.6092	4.6669	0.4000	5.0669	2.4207	0.0075	2.4282	6.7740	0.2200	6.9940	0.9338	0.1275	0.0320	1.0933	22.1916
2020	2019	6.4000	0.0000	6.4000	4.6669	0.4644	5.1313	2.4207	0.0000	2.4207	6.5040	0.2290	6.7330	0.8982	0.1209	0.0320	1.0511	21.7361
2021	2020	6.3000	0.0000	6.3000	4.6669	0.4780	5.1449	2.4207	0.0000	2.4207	7.0250	0.1230	7.1480	0.9163	0.1152	0.0320	1.0635	22.0771
2022	2021	6.3000	0.0000	6.3000	4.6669	0.4780	5.1449	2.4207	0.0000	2.4207	6.9360	0.1930	7.1290	0.8919	0.1103	0.0320	1.0342	22.0288
2023	2022	6.3000	0.0000	6.3000	4.6669	0.5075	5.1744	2.4207	0.0000	2.4207	6.0790	0.9300	7.0090	0.9351	0.1061	0.0320	1.0732	21.9773

Note: All millage rates are based on \$1 for every \$1,000 of assessed value.

Sources: Indian Creek Village Finance Department and Miami Dade County Property Appraiser's Office.

(1) Overlapping rates are those of local and county governments that apply to property owners within Indian Creek Village. Not all overlapping rates apply to all Indian Creek Village property owners (i.e. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

INDIAN CREEK VILLAGE, FLORIDA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

2023				2014			
<u>Taxpayer</u>	<u>Net Assessed Value</u>	<u>Rank</u>	<u>Percent of Total Village Net Assessed Value</u>	<u>Taxpayer</u>	<u>Net Assessed Value</u>	<u>Rank</u>	<u>Percent of Total Village Net Assessed Value</u>
14 Indian Creek Island Road	\$ 54,111,395	1	6.50%	03 Indian Creek Island Road	\$ 37,558,432	1	11.64%
03 Indian Creek Island Road	48,489,215	2	5.83%	14 Indian Creek Island Road	30,420,748	2	9.43%
31 Indian Creek Island Road	35,789,220	3	4.30%	08 Indian Creek Island Road	28,057,224	3	8.70%
12 Indian Creek Island Road	33,286,325	4	4.00%	17 Indian Creek Island Road	15,972,000	4	4.95%
02 Indian Creek Island Road	32,000,000	5	3.85%	12 Indian Creek Island Road	15,346,573	5	4.76%
07 Indian Creek Island Road	32,000,000	6	3.85%	33 Indian Creek Island Road	15,174,361	6	4.70%
30 Indian Creek Island Road	31,583,184	7	3.80%	18 Indian Creek Island Road	14,902,357	7	4.62%
18 Indian Creek Island Road	30,263,880	8	3.64%	27 Indian Creek Island Road	14,492,884	8	4.49%
22 Indian Creek Island Road	30,187,398	9	3.63%	15 Indian Creek Island Road	14,111,927	9	4.37%
04 Indian Creek Island Road	<u>30,008,000</u>	10	<u>3.61%</u>	31 Indian Creek Island Road	<u>13,798,296</u>	10	<u>4.28%</u>
	<u>\$ 357,718,617</u>		<u>43.00%</u>		<u>\$ 199,834,802</u>		<u>61.94%</u>

Source: Tax roll provided by Miami-Dade County Property Appraiser's Office 06/01/2023

INDIAN CREEK VILLAGE, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	Total Taxes Levied for <u>Fiscal Year</u>	Collected within the Fiscal Year of the Levy		Collections in Subsequent <u>Year's</u>	Total Collections to Date	
		<u>Amount</u>	<u>Percent of Levy</u>		<u>Amount</u>	<u>Percent of Levy</u>
2014	2,995,997	2,944,040	98.27%	-	2,944,040	98.27%
2015	3,439,244	3,345,127	97.26%	-	3,345,127	97.26%
2016	3,765,558	3,618,298	96.09%	-	3,618,298	96.09%
2017	3,808,510	3,659,954	96.10%	-	3,659,954	96.10%
2018	3,769,765	3,657,765	97.03%	-	3,657,765	97.03%
2019	3,890,482	3,790,995	97.44%	-	3,790,995	97.44%
2020	4,115,565	3,974,262	96.57%	-	3,974,262	96.57%
2021	4,273,446	4,150,204	97.12%	-	4,150,204	97.12%
2022	4,555,916	4,459,157	97.88%	-	4,459,157	97.88%
2023	5,241,420	5,150,373	98.26%	-	5,150,373	98.26%

Source: Indian Creek Village Finance Department and Miami-Dade County Tax Collector's Office.

INDIAN CREEK VILLAGE, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Governmental Activities</u>				<u>Percent of</u> <u>Personal</u> <u>Income</u>	<u>Per</u> <u>Capita</u>
	<u>Revenue</u> <u>Bonds</u>	<u>Loans</u> <u>Payable</u>	<u>Lease</u> <u>Liability</u>	<u>Total</u>		
2014	-	-	-	-	0.00%	0.00%
2015	-	50,000	-	50,000	0.05%	0.00%
2016	-	50,000	-	50,000	0.05%	0.00%
2017	-	-	-	-	0.00%	0.00%
2018	-	-	-	-	0.00%	0.00%
2019	-	-	-	-	0.00%	0.00%
2020	-	-	-	-	0.00%	0.00%
2021	-	1,020,000	-	1,020,000	0.01%	0.00%
2022	18,710,000	1,612,500	256,317	20,578,817	0.20%	0.00%
2023	18,120,000	-	205,086	18,325,086	0.17%	0.00%

INDIAN CREEK VILLAGE, FLORIDA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2014	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-
2023	-	-	-	0.00%	-

INDIAN CREEK VILLAGE, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
SEPTEMBER 30, 2023

		2023		
Government Unit		Net Debt Outstanding	Percentage Applicable to Indian Creek Village	Amount Applicable to Indian Creek Village
Direct:				
	Indian Creek Village	\$ 18,325,086	100.00%	\$ 18,325,086
Other Debt:				
	Miami-Dade County	5,509,370	0.051%	\$2,796
	Miami-Dade County School Board	1,138,161	0.093%	1,058
	Subtotal, Overlapping Debt			<u>3,854</u>
	Total Direct and Overlapping Debt			<u>\$ 18,328,940</u>

Sources: Data provided by the Miami-Dade County Finance Department and the Miami-Dade County School Board.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the taxpayers of Indian Creek Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

INDIAN CREEK VILLAGE, FLORIDA
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

None of the Village's revenues are pledged for debt service.

INDIAN CREEK VILLAGE, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income</u>	<u>Per Capita Personal Income (1)</u>	<u>Unemployment Rate (2)</u>
2014	86	92,169,282	165,655	6.1%
2015	90	94,934,361	170,778	5.6%
2016	90	97,782,392	176,060	5.2%
2017	90	100,715,864	181,505	4.7%
2018	90	103,737,339	187,118	3.2%
2019	92	106,849,460	192,906	3.0%
2020	84	110,054,943	198,693	9.7%
2021	84	113,356,592	204,654	4.2%
2022	89	116,757,290	210,794	2.6%
2023	89	120,260,008	217,118	1.8%

Sources:

- (1) U.S. Bureau of Labor Statistics
- (2) University of Florida Bureau of Economic Research

Note: Personal income information is a total for the year, and are county totals. Unemployment rate information is an adjusted yearly average, and are county amounts. Per capital income amounts reflect Village only.

INDIAN CREEK VILLAGE, FLORIDA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Employer</u>	<u>2023</u>			<u>2013</u>		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Village Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Village Employment</u>
Indian Creek Country Club*	55	1	73.33%	55	1	77.46%
Indian Creek Village	<u>20</u>	2	<u>26.67%</u>	<u>16</u>	2	<u>22.54%</u>
Total	<u>75</u>		<u>100.00%</u>	<u>71</u>		<u>100.00%</u>

Note: These are the only two employers in Indian Creek Village

Source: Indian Creek Village Finance Department

*Excludes seasonal employees

INDIAN CREEK VILLAGE, FLORIDA
FULL-TIME EQUIVALENT VILLAGE GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Number of Employees:										
General Government	2	2	2	2	2	2	3	3	3	3
Public Works	-	-	-	-	1	-	-	-	1	1
Public Safety	<u>14</u>	<u>13</u>	<u>12</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>15</u>	<u>16</u>
Total Number of Employees	<u>16</u>	<u>15</u>	<u>14</u>	<u>15</u>	<u>15</u>	<u>15</u>	<u>16</u>	<u>16</u>	<u>19</u>	<u>20</u>

Source: Indian Creek Village Finance Department

INDIAN CREEK VILLAGE, FLORIDA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Function/Program:										
Public Safety:										
Police:										
Police personnel and officers	14	13	12	13	13	13	13	13	13	16
Police calls for service	159	149	147	112	85	84	134	112	130	159
Parking violations (A)	-	-	-	-	-	-	-	-	-	-
Traffic/marine violations	210	209	212	309	398	211	564	1,300	1,600	1,212
Fire:										
Fire personnel										
Fire alarms answered	-	-	-	-	-	-	-	-	-	-
Fire inspections performed	-	-	-	-	-	-	-	-	-	-
Planning and Development:										
Building permits issued	33	27	30	16	40	27	16	42	44	63
Utility System:										
Active accounts - water	38	32	37	37	37	37	46	38	39	39
Active accounts - stormwater	37	32	37	37	37	37	41	38	39	39

Sources: Various Village Departments

Note: Indicators are not available for the general government function, the Village utilizes Miami-Dade County for Fire & Rescue.

(A) There are no parking areas in the Village

INDIAN CREEK VILLAGE, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program:	Fiscal Year									
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
General Government:										
Number of general government buildings	1	1	1	1	1	1	1	1	1	1
Public Safety:										
Police:										
Police stations	1	1	1	1	1	1	1	1	1	1
Patrol units	5	5	5	5	5	5	5	5	5	5
Fire:										
Fire stations	-	-	-	-	-	-	-	-	-	-
Planning and Development:										
Building Permits Issued	33	27	30	16	40	27	16	42	44	63
Engineering and Public Works:										
Total Square Miles	4.67	4.67	4.67	4.67	4.67	4.67	4.67	4.67	4.67	4.67
Surface Water Management:										
Miles of Storm Drainage	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Transportation:										
Miles of streets	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Number of street lights	-	-	-	-	-	-	-	-	-	-
Number of traffic signals	-	-	-	-	-	-	-	-	-	-
Culture and Recreation:										
Miles of waterways	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Utility System:										
Miles of mains	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Fire hydrants - Indian Creek Village	20	20	20	20	20	20	20	20	20	20
Fire hydrants - outside Indian Creek Village	-	-	-	-	-	-	-	-	-	-
Maximum daily capacity (thousands of gallons)	-	-	-	-	-	-	-	-	-	-

Sources: Various Village Departments

COMPLIANCE SECTION



Accountants
Advisors

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor, Village Council, and Village Manager
Indian Creek Village, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of Indian Creek Village, Florida (the Village), as of and for the fiscal year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated June 28, 2024.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Caballero Fierman Llerena & Garcia, LLP

Miami, Florida
June 28, 2024



Accountants
Advisors

MANAGEMENT LETTER IN ACCORDANCE WITH THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Honorable Mayor, Village Council, and Village Manager
Indian Creek Village, Florida

Report on the Financial Statements

We have audited the financial statements of Indian Creek Village, Florida (the "Village"), as of and for the fiscal year ended September 30, 2023, and have issued our report thereon dated June 28, 2024.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountants' Report on an examination conducted in accordance with *AICPA Professional standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 28, 2024, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information is disclosed in the notes to the basic financial statements, Note 1.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not the Village has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Village did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Village. It is management's responsibility to monitor the Village's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. This assessment has been performed as of the fiscal year end.

Financial Condition and Management (Continued)

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, Village Council and applicable management of the Village, and is not intended to be and should not be used by anyone other than these specified parties.

Caballero Fierman Llerena & Garcia, LLP

Miami, Florida
June 28, 2024



Accountants
Advisors

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE PURSUANT TO SECTION 218.415 FLORIDA STATUTES

Honorable Mayor, Village Council, and Village Manager
Indian Creek Village, Florida

We have examined the Indian Creek Village, Florida's, (the "Village") compliance with the requirements of Section 218.415 Florida Statutes during the period of October 1, 2022 to September 30, 2023. Management of the Village is responsible for the Village's compliance with the specified requirements. Our responsibility is to express an opinion on the Village's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Village complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Village complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Village's compliance with specified requirements. In our opinion, the Village complied, in all material respects, with the requirements of Section 218.415 Florida Statutes during the period of October 1, 2022 to September 30, 2023.

This report is intended solely for the information and use of management, the Mayor, the Village Council, others within the Village and the Auditor General of the State of Florida and is not intended to be and should not be used by anyone other than these specified parties.

Caballero Fierman Llerena & Garcia, LLP

Miami, Florida
June 28, 2024

TAB 4

**MINUTES OF
SPECIAL COUNCIL MEETING
Tuesday, April 16, 2024, at 5:00 p.m.**

1. CALL TO ORDER/ROLL CALL OF MEMBERS

Mayor Klepach opened the meeting at 5:05 p.m. The roll call was conducted as follows:

Mayor, Bernard Klepach	Present
Vice-Mayor, Javier Holtz	Present
Council Member, Irma Braman	Present
Council Member, Robert Diener	Present
Council Member, Irwin Tauber	Via Zoom

VILLAGE STAFF

Village Manager, Guillermo Olmedillo	Present
Village Attorney, Stephen Helfman	Present
Chief of Police, John Bernardo	Present
IT Director, David Fernandez	Present
Village Clerk, Roseann Prado	Present

AUDIENCE PRESENT:

Clarece Depkin, ICCG General Manager – Zoom
G.Alex Spillis – FPL
Monica Barnes – FPL
Christopher Ferreira – FPL
Maria Reyes – MD Fire-Rescue – via Zoom
Melanie Ipolito – MD Fire-Rescue – via Zoom
Jenna Luconja – MD Fire-Rescue – via Zoom
Mathew Macko – MD Fire-Rescue – via Zoom
Tara Barbic – MD Fire-Rescue – via Zoom

2. PRESENTATIONS

A. MIAMI-DADE FIRE DEPARTMENT – 2023 Annual Report of Services.

The Council acknowledged the 2023 Annual Report of Services and thanked the team of Miami-Dade Fire-Rescue.

B. 2023 AUDIT REPORT – Caballero Fierman Ilerena & Garcia, LLP – postponed to the next Council meeting.

3. CONSENT AGENDA

A. Special Council Meeting – 11/20/2023

B. Special Council Meeting – 12/28/2023

Vice-Mayor Holtz moved to approve the Minutes. Mayor Klepach seconded the motion. Motion carried 5 – 0.

- C. Agreement with RealAuction LLC for Legal Advertisements – item postponed for a future Council meeting.

4. **ORDINANCE – First Reading**

TAB 2

AN ORDINANCE OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA GRANTING TO FLORIDA POWER & LIGHT COMPANY, ITS SUCCSORS AND ASSIGNS, A NON-EXCLUSIVE ELECTRIC FRANCHISE, IMPOSING PROVISIONS AND CONDITIONS RELATING THERETO; PROVIDING FOR MONTHLY PAYMENT OF A FRANCHISE FEE TO THE VILLAGE; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE. (Ordinance # 2024-237)

Vice-Mayor Holtz moved to approve Ordinance 237 on first reading. Mayor Klepach seconded.

The Ordinance was approved on First Reading 5 – 0.

5. **MANAGER’S REPORT** – Financial Reports: 1st QTR FY2024
2nd QTR FY2024

6. **OATH OF OFFICE for Confirmed Council Members:**

ROBERT B. DIENER

JAVIER J. HOLTZ

IRWIN E. TAUBER

All three (3) confirmed Council Members were sworn in by Village Attorney Stephen Helfman.

7. **APPOINTMENT OF MAYOR & VICE-MAYOR**

Vice-Mayor Holtz, Council Member Braman, Council Member Diener, and Council Member Tauber unanimously appointed Bernard Klepach as Mayor.

Mayor Klepach appointed Javier Holtz as Vice-Mayor.

8. **ADJOURNMENT**

Vice-Mayor Holtz moved to adjourn the meeting. Council Member Braman seconded. The meeting was adjourned at 5:16 p.m.

Submitted by:

Roseann Prado, Village Clerk

Approved at the Council Meeting of July 08, 2024.

TAB 5

ORDINANCE NO. 2024-237

AN ORDINANCE OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA GRANTING TO FLORIDA POWER & LIGHT COMPANY, ITS SUCCESSORS AND ASSIGNS, A NON-EXCLUSIVE ELECTRIC FRANCHISE, IMPOSING PROVISIONS AND CONDITIONS RELATING THERETO; PROVIDING FOR MONTHLY PAYMENT OF A FRANCHISE FEE TO THE VILLAGE; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Village Council of Indian Creek Village (the “Village”) recognizes that the Village and its citizens need and desire the continued benefits of electric service; and

WHEREAS, the provision of such electric service requires substantial investments of capital and other resources in order to construct, maintain, and operate facilities essential to the provision of such service in addition to costly administrative functions, and the Village does not desire to undertake to provide such services at this time; and

WHEREAS, Florida Power & Light Company (“FPL”) is a public utility that has the demonstrated ability to supply such services; and

WHEREAS, there is currently in effect a franchise agreement between the Village and FPL, the terms of which are set forth in Village Ordinance 102, passed and adopted on September 28, 1995, which grants a thirty (30) year non-exclusive electric franchise to FPL to utilize rights of way throughout the Village, in return for FPL paying the Village certain franchise fees, among other things as expressly provided therein; and

WHEREAS, FPL and the Village desire to enter into a new franchise agreement (“New Franchise Agreement”) providing for the payment of fees to the Village in exchange for the nonexclusive right and privilege of supplying electricity and other services within the Village free of competition from the Village, pursuant to certain terms and conditions; and

WHEREAS, the Village Council deems it to be in the public interest to enter into this agreement addressing certain rights and responsibilities of the Parties as they relate to the use of the rights-of-way within the Village’s jurisdiction.

NOW, THEREFORE, THE VILLAGE COUNCIL OF THE VILLAGE OF INDIAN CREEK, FLORIDA, HEREBY ORDAINS AS FOLLOWS:¹

Section 1. Incorporation of Recitals. The above-stated recitals are true and correct and are incorporated herein by this reference.

Section 2. Grant of Electric Utility Franchise; Term of Franchise. There is hereby granted to Florida Power & Light Company, its successors and assigns (hereinafter called "FPL"), for the period of thirty (30) years from the effective date hereof, the nonexclusive right, privilege and franchise (hereinafter called "Franchise") to construct, operate and maintain in, under, upon, along, over and across the present and future roads, streets, alleys, bridges, easements, rights-of-way and other public places (hereinafter called "Public Rights-Of-Way") throughout all of the incorporated area, as such incorporated areas may be constituted from time to time, of Indian Creek Village, Florida, and its governmental successors by operation of law, if any, (hereinafter called the "Village"), in accordance with FPL's customary practices, and practices prescribed herein, with respect to construction and maintenance, electric light and power facilities, including, without limitation, conduits, underground conduits, poles, wires, transmission and distribution lines, and all other facilities installed in conjunction with or ancillary to all of FPL's operations (herein called "Facilities"), for the purpose of supplying electricity and other related services to the Village and its successors, the inhabitants thereof, and persons beyond the limits thereof.

Section 3. Facilities Requirements.

- a) FPL's Facilities shall be installed, constructed, erected, located or relocated so as to not unreasonably interfere with the convenient, safe, continuous use or the maintenance, improvement, extension or expansion of any public "road" as defined under the Florida Transportation Code, nor unreasonably interfere with traffic over the Public Rights-Of-Way, nor unreasonably interfere with reasonable egress from and ingress to abutting property.
- b) To minimize conflicts with the standards set forth in subsection (a) above, the location, relocation, installation, construction, or erection of all facilities shall be made as representatives of the Village may prescribe in accordance with the Village's reasonable rules and regulations with reference to the placing and

¹ Additions to existing code text are shown by underline; deletions from existing code text are shown by ~~strike through~~. Changes between first and second reading are indicated with **highlight**.

maintaining in, under, upon, along, over and across said Public Rights-Of-Way; provided, however, that such rules or regulations (i) shall be for a valid municipal purpose; (ii) shall not prohibit the exercise of FPL's right to use said Public Rights-Of-Way for reasons other than unreasonable interference with traffic or transit; (iii) shall not unreasonably interfere with FPL's ability to furnish reasonably sufficient, adequate and efficient electric service to all of its customers; and (iv) shall not require the relocation of any of FPL's Facilities installed before or after the effective date hereof in Public Rights-Of-Way unless or until widening or otherwise changing the configuration of the paved portion of any public right-of-way used by motor vehicles causes such installed Facilities to unreasonably interfere with the convenient, safe, or continuous use, or the maintenance, improvement, extension, or expansion of any such public "road," or unless such relocation is required by state or federal law.

- c) Such rules and regulations shall recognize that FPL's above-grade Facilities installed after the effective date hereof should be installed near the outer boundaries of the Public Right-Of-Way to the extent possible.
- d) When any portion of a Public Right-Of-Way is excavated, damaged, or impaired by FPL (or any of FPL's agents, contractors, or subcontractors) because of the installation, inspection, or repair of any of FPL's Facilities, the portion of the Public Right-Of-Way so excavated, damaged, or impaired shall, within a reasonable time after such excavation, damage, or impairment, be restored by FPL at its expense to a condition at least equal to its original condition before such damage.
- e) The Village shall not be liable to FPL for any cost or expense in connection with any relocation of FPL's Facilities required under this New Franchise Agreement, except, however, FPL shall be entitled to reimbursement of its costs from others.
- f) FPL shall comply with the Village's valid code and permit requirements and regulations, including those relating to rights-of-way. Except as expressly provided, nothing herein shall limit or alter the Village's existing rights with respect to the use or management of its rights-of-way. Any changes in law on utility easements shall not affect this New Franchise Agreement.

Section 4. Indemnification of the Village. The acceptance of this New Franchise Agreement shall be deemed an agreement on the part of FPL to the following: (a) that FPL will defend, indemnify and save the Village harmless from any and all damages, claims, liability, losses and causes of action of any kind or nature arising out of an error, omission, or negligent act of FPL, its contractors or any of their agents, representatives, employees, or assigns, or anyone else acting by or through them, and arising out of or concerning the construction, operation or maintenance of its Facilities hereunder; and (b) that FPL will pay all damages, claims, liabilities and losses of any kind or nature whatsoever, in connection therewith, including the Village's attorney's fees and costs in the defense of any action in law or equity brought against the Village, including appellate fees and costs and fees and costs incurred to recover attorney's fees and costs from FPL, arising from the error, omission, or negligent act of FPL, its contractors or any of their agents, representatives, employees, or assigns, or anyone else acting by or through them, and arising out of or concerning the construction, operation or maintenance of its Facilities hereunder.

Section 5. Rates, Rules and Regulations of FPL. All rates and rules and regulations established by FPL from time to time shall be subject to such regulation as may be provided by law.

Section 6. Franchise Fee; Calculation; Payment.

- a) Notwithstanding any other provision in this New Franchise Agreement, as a consideration for this Franchise, FPL shall pay to the Village, commencing ninety (90) days after the effective date hereof, and each month thereafter for the remainder of the term of this Franchise, an amount which when added to the amount of all licenses, excises, fees, charges and other impositions of any kind whatsoever (except ad valorem property taxes and non-ad valorem tax assessments on property) levied or imposed by the Village against FPL's property, business or operations and those of its electric service subsidiaries during FPL's monthly billing period ending sixty (60) days prior to each such payment will equal six (6.0%) percent of FPL's billed revenues (less actual write-offs) from the sale of electrical energy to residential, commercial and industrial customers (as such customers are defined by FPL's tariff) within the Village's boundaries for the monthly billing period ending sixty (60) days prior to each such payment, and in no event shall payments for the rights and privileges granted herein exceed six (6.0%) percent of such revenues for any monthly billing period of FPL (except as expressly provided in this New Franchise Agreement). For

purposes of this section, the term “write-offs” refers to uncollectable billed revenues from the sale of electrical energy to residential, commercial, and industrial customers within the Village’s boundaries.

- b) The Village understands and agrees that such revenues as described in the preceding paragraph are limited to the precise revenues described therein, and that such revenues do not include by way of example and not limitation: (a) revenues from the sale of electrical energy for Public Street and Highway Lighting (service for lighting public ways and areas); (b) revenues from Other Sales to Public Authorities (service with eligibility restricted to governmental entities); (c) revenues from Sales to Railroads and Railways (service supplied for propulsion of electric transit vehicles); (d) revenues from Sales for Resale (service to other utilities for resale purposes), so long as not done as a circumvention hereof; (e) Late Payment Charges; (f) Field Collection Charges; (g) other service charges.
- c) **Increased Benefits Clause.** If during the term of this New Franchise Agreement, FPL enters into a franchise agreement with any other municipality located in Miami-Dade County, Florida or Broward County, Florida, or with Miami-Dade County itself or with Broward County itself, each such municipality or county referred to herein as an "Other Governmental Entity," where the number of FPL’s active electrical customers is equal to or less than the number of FPL’s active electrical customers within the Village’s boundaries, the terms of which provide for the payment of franchise fees by FPL at a rate greater than six (6.0%) percent of FPL’s residential, commercial and industrial revenues (as such customers are defined by FPL's tariff), under the same terms and conditions as specified in Section 6(a) hereof, FPL, upon written request of the Village, shall negotiate and enter into a new franchise agreement with the Village in which the percentage to be used in calculating monthly payments under Section 6(a) hereof shall be no greater than that percentage which FPL has agreed to use as a basis for the calculation of payments to any such Other Governmental Entity, provided, however, that if the franchise with such Other Governmental Entity contains additional benefits given to FPL in exchange for the increased franchise rate, which such additional benefits are not contained in this New Franchise Agreement, such new franchise agreement

shall include those additional or reasonably equivalent benefits to FPL. Subject to all limitations, terms and conditions specified in the preceding sentence, the Village shall have the sole discretion to determine the percentage to be used in calculating monthly payments, and FPL shall have the sole discretion to determine those benefits to which it would be entitled, under any such new franchise agreement.

Section 7. Non-Competition by Village. As a further consideration, during the term of this franchise or any extension thereof, the Village agrees: (a) not to engage in the distribution and/or sale, in competition with FPL, of electric capacity and/or electric energy to any other ultimate consumer of electric utility service (herein called a "retail customer") or to any electrical distribution system established solely to serve any retail customer presently served by FPL within the Village's limits; and (b) not to participate in any proceeding or contractual arrangement, the purpose or terms of which would be to obligate FPL to transmit and/or distribute, electric capacity and/or electric energy from any third party(ies) to any other retail customer's facility(ies). Nothing specified herein shall prohibit the Village from engaging with other utilities or persons in wholesale transactions which are subject to the provisions of the Federal Power Act, as may be amended from time to time.

The Village may, if permitted by law, (i) generate electric capacity and/or energy at any facility owned or leased by the Village for storage or utilization at that facility or other Village-owned or leased facilities as chosen by the Village, and (ii) use renewable energy sources to generate electric capacity and/or energy for use in demonstration projects or at Village facilities, including but not limited to, Village Hall, and (iii) sell electric capacity and/or energy to FPL or other wholesale purchasers in compliance with applicable tariffs, and/or federal or state laws, rules and regulations controlling such transactions. The term "retail customer," for purposes of this section shall not include the Village itself.

Subject to compliance with applicable tariffs, nothing herein shall prohibit or limit a customer of FPL, including the Village, if permitted by law, from installing an approved renewable generation system to generate electric energy for use at the customer's or the Village's premises, respectively. Furthermore, subject to compliance with applicable tariffs, nothing herein shall prohibit or limit a person, including the Village, if permitted by law, from selling renewable energy or capacity to FPL.

Nothing herein shall prohibit the Village, if permitted by law, (i) from purchasing electric capacity and/or electric energy from any other person, or (ii) from seeking to have FPL transmit

and/or distribute to any facility(ies) of the Village electric capacity and/or electric energy purchased by the Village from any other person; provided, however, that before the Village elects to purchase electric capacity and/or electric energy from any other person, the Village shall notify FPL. Such notice shall include a summary of the specific rates, terms and conditions which have been offered by the other person and identify the Village's facilities to be served under the offer. FPL shall thereafter have ninety (90) days to evaluate the offer and, if FPL offers rates, terms and conditions which are equal to or better than those offered by the other person, the Village shall be obligated to continue to purchase from FPL electric capacity and/or electric energy to serve the previously identified facilities of the Village for a term no shorter than that offered by the other person. If FPL does not agree to rates, terms and conditions which are equal to or better than the other person's offer, all of the remaining terms and conditions of this Franchise shall remain in effect.

Section 8. Competitive Disadvantage; FPL's Rights. If the Village grants a right, privilege or franchise to any other person to construct, operate or maintain electric light and power facilities within any part of the Village's boundaries in which FPL may lawfully serve or compete on terms and conditions which FPL reasonably determines are more favorable than the terms and conditions contained herein, FPL may at any time thereafter terminate this Franchise if such terms and conditions are not remedied within the time period provided hereafter. FPL shall give the Village at least one hundred eighty (180) days advance written notice of its intent to terminate. Such notice shall, without prejudice to any of the rights reserved for FPL herein, advise the Village of such terms and conditions that it considers more favorable and the objective basis or bases of the claimed competitive disadvantage. The Village shall then have ninety (90) days in which to correct or otherwise remedy the terms and conditions complained of by FPL, and the Village and FPL agree to negotiate in good faith toward a mutually acceptable resolution of FPL's claims during this 90-day period. If FPL reasonably determines that such terms or conditions are not remedied by the Village within said time period, and if no mutually acceptable resolution is reached by FPL and the Village through negotiation, FPL may terminate this Franchise agreement by delivering written notice to the Village's Clerk, Village's Manager, and Village's Attorney, and termination shall be effective ninety (90) days from the date of delivery of such notice. Nothing contained herein shall be construed as constraining the Village's rights to legally challenge at any time FPL's determination leading to termination under this Section.

Section 9. Legislative or Regulatory Action. If as a consequence of any legislative, regulatory or other action by the United States of America or the State of Florida (or any department, agency, authority, instrumentality or political subdivision of either of them) any person is permitted to provide electric service within the Village's boundaries to a customer then being served by FPL, or to any new applicant for electric service within any part of the Village's boundaries in which FPL may lawfully serve, and FPL reasonably determines that its obligations hereunder, or otherwise resulting from this Franchise in respect to rates and service, place it at a material competitive disadvantage with respect to such other person, FPL may, at any time after the taking of such action, terminate this Franchise if such competitive disadvantage is not remedied as provided hereafter. Such competitive disadvantage can be remedied by either of the following methods: (i) if the Village either cannot legally, or does not, charge a franchise fee to other electricity supplier(s), then the Village can remedy the disadvantage by reducing FPL's franchise fee rate to zero; or (ii) if the Village is able to charge, and does charge, such other electricity supplier(s) a franchise fee at a rate less than the 6.0% rate calculated as provided in Section 6 of this Agreement, then the Village can remedy the disadvantage by reducing FPL's franchise fee rate to the same rate, with the same applicability and calculation methodology, as applies to such other electricity supplier(s). If the Village does not implement either of the foregoing solutions, FPL may terminate the Agreement, in accordance with the following process: FPL shall give the Village at least one hundred eighty (180) days advance written notice of its intent to terminate. Such notice shall, without prejudice to any of the rights reserved for FPL herein, advise the Village of the consequences of such action which resulted in the competitive disadvantage and the objective basis or bases of the claimed competitive disadvantage, and the Village and FPL agree to negotiate in good faith toward a mutually acceptable resolution of FPL's claimed disadvantage during this 180-day period. If such competitive disadvantage is, in the reasonable determination of FPL, not remedied by the Village within said time period, and if no mutually acceptable resolution of the matter is reached through negotiation, FPL may terminate this franchise agreement by delivering written notice to the Village's Clerk and termination shall take effect ninety (90) days from the date of delivery of such notice. Nothing contained herein shall be construed as constraining the Village's rights to legally challenge at any time FPL's determination of competitive disadvantage leading to termination under this section.

Section 10. FPL's Failure to Comply. Failure on the part of FPL to comply in any material respect with any of the provisions of this Franchise shall be grounds for forfeiture, but no such

forfeiture shall take effect if the reasonableness or propriety thereof is protested by FPL until there is final determination (after the expiration or exhaustion of all rights of appeal) by a court of competent jurisdiction within Miami-Dade County, Florida that FPL has failed to comply in a material respect with any of the provisions of this Franchise, and FPL shall have six (6) months after such final determination to make good the default before a forfeiture shall result with the right of the Village, at its discretion, to grant such additional time to FPL for compliance as necessities in the case require.

Section 11. Village's Failure to Comply. Failure on the part of the Village to comply in material respect with any of the provisions of this ordinance, including, but not limited to: (a) denying FPL use of Public Rights-Of-Way for reasons other than as set forth in Section 3 of this New Franchise Agreement; (b) imposing conditions for use of Public Rights-Of-Way contrary to Federal or Florida law or the express terms and conditions of this Franchise; (c) unreasonable delay in issuing FPL a use permit, if any, to construct its Facilities in Public Rights-Of-Way, shall constitute breach of this Franchise. FPL shall notify the Village of any such breach in writing sent by United States Certified Mail, return receipt requested, or via a nationally recognized overnight courier service, and the Village shall then remedy such breach within ninety (90) days and if it is not a breach that can be remedied within ninety (90) days, then as soon as practicable. Should the breach not be timely remedied, FPL shall be entitled to seek a remedy available under law or equity from a court of competent jurisdiction, including the remedy of obtaining judicial relief that permits the withholding of franchise fees. The Parties recognize and agree that nothing in this New Franchise Agreement constitutes or shall be deemed to constitute a waiver of either party's delegated sovereign right of condemnation and that either party, in its sole discretion, may exercise such right.

Section 12. Audit and Inspection. The Village may, at its expense, upon reasonable notice and within ninety (90) days after each anniversary date of this Franchise, examine FPL's records relating to the calculation of the franchise payment for the year preceding such anniversary date. Such examination shall be during normal business hours at FPL's office where such records are maintained. Records not prepared by FPL in the ordinary course of business or as required herein may be provided at the Village's expense and as the Village and FPL may agree in writing. Information identifying FPL's customers by name, or their electric consumption shall not be taken from FPL's premises. Such audit shall be impartial and all audit findings, whether they decrease or increase payment to the Village, shall be reported to FPL. The Village's examination of FPL's records in accordance with this Section shall not be conducted by any third party employed or retained by the Village whose fee,

in whole or part, for conducting such audit is contingent on findings of the audit. At the Village's request no more than once annually, FPL will provide to the Village an electronic version of a billing list of all FPL customer addresses within the incorporated areas of the Village. The Village will respect FPL's confidential documents. The Village will be given access to confidential documents while on FPL premises but shall not remove those confidential documents from FPL premises unless expressly authorized to do so by FPL. Information relative to this audit and likely to be deemed confidential by FPL includes, but is not limited to, nonpublic customer or customer account information, nonpublic policies and procedures, and any other nonpublic information that gives FPL an opportunity to gain an advantage over its competitors.

Section 13. Severability. The provisions of this ordinance are interdependent upon one another, and if any of the provisions of this ordinance are found or adjudged to be invalid, illegal, void or of no effect by a court of competent jurisdiction (after the expiration of all rights of appeal), such finding or adjudication shall not affect the validity of the remaining provisions for a period of ninety (90) days, during which, the Parties will negotiate in good faith to amend this New Franchise Agreement so as to restore to the maximum extent permissible, the original economic bargain embodied in this ordinance. If an agreement to amend the ordinance is not reached at the end of such ninety (90) day period, this entire ordinance shall become null and void and of no further force or effect.

Section 14. Definitions. As used herein "person" means an individual, a partnership, a corporation, a business trust, a joint stock company, a trust, an incorporated association, a joint venture, a governmental authority or any other entity of whatever nature.

Section 15. Repeal. All ordinances and parts of ordinances and all resolutions and parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 16. Effective Date. As a condition precedent to the taking effect of this Ordinance, FPL shall file its acceptance hereof with the Village's Clerk within thirty (30) days of adoption of this Ordinance. The effective date of this Ordinance shall be when the Current Agreement terminates by the expiration of time or on the effective date of a new franchise agreement between Miami-Dade County and FPL, whichever occurs first.

Section 17. Pre-Suit Dispute Resolution. The Parties to this Franchise agree that it is in each of their respective best interests to avoid costly litigation as a means of resolving disputes which may

arise hereunder. Accordingly, the Parties agree that they will meet at the senior management level in an attempt to resolve any disputes within thirty (30) days of notification of the dispute.

Section 18. Governing Laws. This New Franchise Agreement shall be governed and construed by the applicable laws of the Federal Government, State of Florida, Miami-Dade County, and the Codes and Ordinances of the Village.

Section 19. Venue. In the event that any legal proceeding is brought to enforce the terms of this New Franchise Agreement, it shall be brought by either party hereto in Miami-Dade County, Florida, or, if a federal claim, in the U.S. District Court in and for the Southern District of Florida, Miami Division.

Section 20. Entire Agreement. This New Franchise Agreement is intended to constitute the sole and entire agreement between the Village and FPL with respect to the subject matter hereof and correctly sets forth the rights, duties, and obligations of each of the other as of its date. Any prior agreements, promises, negotiations, or representations not expressly set forth in this Agreement are of no force or effect, and this agreement supersedes all prior drafts and verbal or written agreements, commitments, or understandings, which shall not be used to vary or contradict the expressed terms herein. Both parties have been represented by counsel of their choosing with regard to this New Franchise Agreement.

Section 21. Modification. It is further understood that no modification, amendment or alteration in the terms or conditions contained herein shall be effective unless contained in a written document executed with the same formality and of equal dignity herewith and approved by the Village Council.

Section 22. Notice. Except in exigent circumstances, and except as may otherwise be specifically provided for in this Franchise, all notices by either party shall be made by United States Certified Mail, return receipt requested, or via a nationally recognized overnight courier service. Any notice given by facsimile or email is deemed to be supplementary, and does not alone constitute notice hereunder. All notices shall be addressed as follows:

To the Village:

Village Manager
Village Hall
9080 Bay Drive
Indian Creek Village, FL 33154

To FPL:

Vice President, External Affairs
700 Universe Boulevard
Juno Beach, FL 33408

Copy to:

Village Attorney
Weiss Serota Helfman
Cole & Bierman, P.L
2800 Ponce de Leon Boulevard
Suite 1200
Coral Gables, FL 33134

Copy to:

General Counsel
700 Universe Boulevard
Juno Beach, FL 33408

Any changes to the above shall be in writing and provided to the other party as soon as practicable.

Section 23. Compliance with Federal, State and Local Laws. The Village and FPL agree to comply with and observe all applicable Federal, State and valid and non-preempted local laws, rules, regulations, codes and ordinances, as they may be amended from time to time.

Section 24. Nondiscrimination. FPL represents and warrants to the Village that FPL does not and will not engage in discriminatory practices and that there shall be no discrimination in connection with FPL's performance under this Franchise on account of race, color, sex, religion, age, handicap, marital status or national origin. FPL further covenants that no otherwise qualified individual shall, solely by reason of his/her race, color, sex, religion, age, handicap, marital status or national origin, be excluded from participation in, be denied services, or be subject to discrimination under any provision of this Franchise.

Section 25. Approval of Agreement. Execution of this Ordinance by the Village Manager, the Village Attorney, and the Village Clerk, shall constitute evidence of the New Franchise Agreement's approval after public hearing by the Village Council.

Section 26. Attorney's Fees and Costs. In the event either the Village or FPL must initiate litigation to enforce this New Franchise Agreement, the prevailing party shall be entitled to an award of all reasonable attorney's fees and costs, at all levels of litigation, including trials and appeals, including but not limited to fees for litigating entitlement to and amount of attorney's fees.

[THIS SPACE INTENTIONALLY LEFT BLANK]

PASSED on the first reading on the 16th day of April 2024.

PASSED AND ADOPTED on the second reading on the 8th day of July 2024.

BERNARD KLEPACH
MAYOR

ATTEST:

ROSEANN PRADO, VILLAGE CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

WEISS SEROTA HELFMAN COLE & BIERMAN, P.L.
VILLAGE ATTORNEY

FPL's Franchise Fee Payment Calculation (Estimate)
New Franchise Agreement Village of Indian Creek

Current franchise fee rate is 6%

New Contract Terms ¹:

Franchise Fee + Permits/Fees = 5% of specified revenue (less uncollectibles)

\$	53,510
	64,212
\$	(10,702)

Example:

Revenue Type	Current Franchise Agreement Rate is 6%	New Agreement 5%
Residential	\$ 755,579	755,579
Commercial	289,938	289,938
Industrial	24,687	24,687
Total Revenue ²	\$ 1,070,205	1,070,205
Less: Uncollectibles	-	-
Net Revenue	\$ 1,070,205	1,070,205
	x 6%	x 5%
6% / 5% of net revenue	\$ 64,212	53,510
Other payments by FPL:		
Permits/Fees	\$ -	-
Property Taxes	-	-
Franchise Fees	\$ 64,212	\$ 53,510

Summary:

Current Contract Terms ¹:

Franchise Fee + Permits/Fees = 6% of specified revenue

64,212 + - + - = 64,212 (Total payments)

New Contract Terms ¹:

Franchise Fee + Permits/Fees = 5% of specified revenue

53,510 + - + - = 53,510 (Total payments)

This is the increased amount that would be passed on to the city's franchise customers.

• Under the current Franchise agreement³ - a typical residential bill for 1,000 kWh is \$136.60; \$7.73 of that is for franchise fees and \$0.00 is for municipal taxes.

• Under the new Franchise agreement³ - a typical residential bill for 1,000 kWh would be \$135.31; \$6.44 of that is for franchise fees and \$0.00 is for municipal taxes.

Currently the Franchise Agreement rate is 6%. Under the new agreement with a 5% rate, the average residential customer would see a monthly decrease in their bill of \$1.29 per month.

¹ Current Contract Terms calls for the Permits/Fees to be deducted from the payment. This analysis assumes that the Permit & Fees will continue to be deducted under the new contract.

² Franchise revenues for the period of Jan 2023 - Dec 2023.

³ Rate Comparisons based on Rates from FPL.com, updated April 2024

ORDINANCE NO. 102

AN ORDINANCE GRANTING TO FLORIDA POWER & LIGHT COMPANY, ITS SUCCESSORS AND ASSIGNS, AN ELECTRIC FRANCHISE, IMPOSING PROVISIONS AND CONDITIONS RELATING THERETO, PROVIDING FOR MONTHLY PAYMENT TO THE VILLAGE OF INDIAN CREEK AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT ORDAINED BY THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA:

SECTION 1. There is hereby granted to Florida Power & Light Company (herein called the "Grantee"), its successor and assigns, the non-exclusive right, privilege or franchise to construct, maintain and operate in, under, upon, over and across the present and future streets, alleys, bridges, easements and rights of way leased, owned or controlled by the Village of Indian Creek, Florida (herein called the "Grantor") and its successors, in accordance with established practice with respect to electrical construction and maintenance, for the period of 30 years from the date of acceptance hereof, electric light and power facilities (including conduits, poles, wires and transmission lines, and, for its own use, telephone and telegraph lines) for the purpose of supplying electricity to the Grantor and its successors, and inhabitants thereof, and persons and corporations beyond the limits thereof. At the request of Grantor and at the expense of Grantor, Grantee shall install all new electric lines underground as provided by law, including requirements of the Florida Public Service Commission. If Grantee determines that it is necessary to replace existing underground electric lines, Grantee shall replace such lines underground at Grantee's cost.

SECTION 2. As a condition precedent to the taking effect of this grant, the Grantee shall have filed its acceptance hereof with the Grantor's Clerk within 30 days hereof.

SECTION 3. The facilities of the Grantee shall be so located or relocated and so erected as to interfere as little as possible with traffic over said streets, rights of way, and bridges, and with reasonable egress from and ingress to abutting property. The location or relocation of all facilities shall be made under the supervision and with the approval of such representatives as the governing body of the Grantor may designate for the purpose, but not so as to unreasonably interfere with the proper operation of the Grantee's facilities and service. When any portion of the street is excavated by the Grantee in the location or relocation of any of its facilities, the portion of the street so excavated shall, within a reasonable time and as early as practicable after such excavation, be replaced by the Grantee at its expense and in a condition as good as it was at the time of such excavation.

SECTION 4. Grantor shall in no way be liable or responsible for any accident of damage that may occur in the construction, operation or maintenance by the Grantee of its facilities hereunder, and the acceptance of this ordinance shall be deemed an agreement on the part of the Grantee to indemnify the Grantor and hold it harmless

against any and all liability, loss, cost, damage or expense which may accrue to the Grantor by reason of the negligence or misconduct of the Grantee in the construction, operation or maintenance of its facilities hereunder.

SECTION 5. All rates and rules and regulations established by the Grantee from time to time shall at all times be reasonable and the Grantee's rates for electricity shall at all times be subject to such regulation as may be provided by law.

SECTION 6. No later than 60 days after the first anniversary date of this grant, and no later than 60 days after each succeeding anniversary date of this grant, the Grantee, its successors and assigns, shall have paid to the Grantor and its successors and amount which added to the amount of all taxes as assessed, levied, or imposed (without regard to any discount for early payment or any interest or penalty for late payment), licenses, and other imposition levied or imposed by the Grantor upon the Grantee's electric property, business, or operations, and those of the Grantee's electric subsidiaries for the preceding tax year, will equal six percent of the Grantee's revenues from the sale of electrical energy to residential, commercial and industrial customers within the corporate limits of the Grantor for the 12 fiscal months preceding the applicable anniversary date.

SECTION 7. Payment of the amount to be paid to the Grantor by the Grantee under the terms of Section 6 hereof shall be made in advance by estimated monthly installments commencing 90 days after the effective date of this grant. Each estimated monthly installment shall be calculated on the basis of 90% of the Grantee's revenues (as defined in Section 6) for the monthly billing period ending 60 days prior to each scheduled monthly payment. It is also understood that for purposes of calculating each monthly installment, all taxes, licenses, and other impositions shall be estimated on the basis of the latest data available for all such amounts imposed on the Grantee, before being prorated monthly. The final installment for each fiscal year of this grant shall be adjusted to reflect any underpayment or overpayment resulting from estimated monthly installments made for said fiscal year.

SECTION 8 As a further consideration of this franchise, the Grantor agrees not to engage in the business of distributing and selling electricity during the life of this franchise or any extension thereof in competition with the Grantee, its successors and assigns.

SECTION 9. Failure on the part of the Grantee to comply in any substantial respect with any of the provisions of this ordinance shall be grounds for forfeiture of this grant, but no such forfeiture shall take effect if the reasonableness or propriety thereof is protested by the Grantee until a court of competent jurisdiction (with right of appeal in either party) shall have found that the Grantee has failed to comply in a substantial respect with any of the provisions of this franchise, and the Grantee shall have six months after the final determination of the question to make good the default before a forfeiture shall result with the right in the Grantor at its discretion to grant such additional time to the Grantee for compliance as necessities in the case require.

SECTION 10. Grantor represents and warrants that it has the right to enter into this franchise agreement and by acceptance of this agreement, Grantee signifies its

understanding that the bridge, the street, and Indian Creek Drive are the private property of the Indian Creek Country Club and there are no publicly owned streets or bridges within Indian Creek Village.

SECTION 11. Should any section or provision of this ordinance or any portion hereof be declared by a court of competent jurisdiction to be invalid, such decision shall affect the validity of the remainder and the franchise agreement shall be declared to be invalid.

SECTION 12. That all ordinances and parts of ordinances in conflict herewith be and the same are hereby repealed.


SECTION 13. This ordinance shall take effect on the date upon which the Grantee files its acceptance.

PASSED AND ADOPTED on first reading this 13th day of July, 1995, by the Village Council of Indian Creek Village, Florida.


PASSED AND ADOPTED on second reading this 9th day of August, 1995, by the Village Council of Indian Creek Village, Florida.

PASSED AND ADOPTED on third and final reading this 28th day of September, 1995, by the Village Council of Indian Creek Village, Florida.


APPROVED:


Mayor

ATTEST:


Village Clerk

Approved as to form and legal sufficiency:


Village Attorney

ACCEPTANCE OF ELECTRIC FRANCHISE
ORDINANCE NO. 102
BY FLORIDA POWER & LIGHT COMPANY

VILLAGE OF INDIAN CREEK
INDIAN CREEK VILLAGE, FLORIDA

November 9, 1995

Florida Power & Light Company does hereby accept the electric franchise in the
Village of Indian Creek, Florida, granted by Ordinance No. 102, being:

"AN ORDINANCE GRANTING TO FLORIDA POWER &
LIGHT COMPANY, ITS SUCCESSORS AND ASSIGNS, AN
ELECTRIC FRANCHISE, IMPOSING PROVISIONS AND
CONDITIONS RELATING THERETO, PROVIDING FOR
MONTHLY PAYMENTS TO THE VILLAGE OF INDIAN
CREEK, AND PROVIDING FOR AN EFFECTIVE DATE."

which was passed and adopted on September 28, 1995.


This instrument is filed with the Village Clerk of the Village of Indian Creek, Florida
in accordance with the provisions of Section 2 of said ordinance.

FLORIDA POWER & LIGHT COMPANY

BY


Vice President

ATTEST:


Assistant Secretary

I HEREBY ACKNOWLEDGE receipt of the above Acceptance of Electric Franchise
Ordinance No. 102 by Florida Power & Light Company, and certify that I have filed the
same for record in the permanent files and records of the Village of Indian Creek, Florida
on this 13 day of November, 1995.


Active Village Clerk of the Village of Indian Creek,
Florida

Elecciones 2024

Votación por correo en Miami-Dade, ¿qué deben hacer los residentes?

El plazo para solicitar las denominadas “boletas ausentes” vence el 8 de julio y comienzan a enviarse el 11 del mismo mes; “no espere hasta el último momento”, advierte ente electoral

DANIEL CASTROPÉ

dcastrope@diariolasamericas.com
@danielcastrope

Los residentes del condado Miami-Dade que planean votar por correo en las próximas elecciones comenzarán a recibir sus boletas en breve, en el marco de un proceso crucial para quienes desean participar en los comicios del 20 de agosto sin acudir a los centros de votación en persona.

Debido a cambios recientes en la ley de Florida, todas las solicitudes de votos por correspondencia, conocidas popularmente como “boletas ausentes”, expiraron el 31 de diciembre de 2022. Esto significa que los residentes que deseen ejercer su derecho al sufragio deben presentar una nueva solicitud.

En el caso del condado Miami-Dade, unas 438.000 solicitudes quedaron sin vigencia en esa fecha. Hasta finales de junio, la cifra de residentes que habían reclamado su voto por correo no llegaba aún a las 216.000, un descenso promedio del 50% en comparación con procesos comiciales recientes.

Por lo tanto, el Departamento de Elecciones de Miami-Dade instó a los votantes a renovar su solicitud lo antes posible, con el fin de garantizar su participación en este importante año electoral.

Roberto Rodríguez, vocero de la agencia electoral condal, dijo a DIARIO LAS AMÉRICAS que es posible que exista una “combinación de factores” que han contribuido a la disminución de pedidos de boletas por correo. “Recordemos que la última gran elección fue en 2022 cuando todavía teníamos la pandemia de COVID. También es posible que algunas personas no sepan los cambios en la ley de Florida”, comentó.

En respuesta a estos factores, el portavoz del departamento electoral aseguró que en los comicios municipales de 2023 se enviaron cartas y correos electrónicos, entre otras formas de comunicación, para recordarles a los residentes la necesidad de renovar sus solicitudes de boletas por correo. Con la nueva ley, estas solicitudes deben hacerse cada dos años.



Una empleada electoral en el proceso de calibración de máquinas.

(DANIEL CASTROPÉ)

VOTOS POR CORRESPONDENCIA

438.000

● Miami-Dade

Debido a cambios recientes en la ley de Florida, todas las solicitudes de votos por correspondencia, conocidas popularmente como “boletas ausentes”, expiraron el 31 de diciembre de 2022.

“Los residentes de Miami-Dade no pueden esperar más. La fecha límite para pedir su voto por correo es el 8 de julio y salen hacia los buzones el 11 de julio. Las destinadas al extranjero comienzan a enviarse el 15 de julio”, remarcó Rodríguez.

Según el Departamento de Elecciones, los residentes pueden rastrear todo el proceso relacionado con su boleta y saber cuándo fue recibida la solicitud, si fue aceptada o rechazada, y cuándo fue despachada la boleta.

En este 2024, los votantes de Miami-Dade decidirán sobre nuevos cargos constitucionales, como el de sheriff y supervisor de elecciones, además de enmiendas sobre el derecho al aborto, la legalización de la marihuana, y también podrán emitir su voto por la presidencia de Estados Unidos, entre una amplia gama de posiciones.

Voto por correo y plazos

Todo residente de Florida que haya solicitado una boleta de voto por correo antes del 1 de enero de 2023 deberá reclamar una nueva, según la agencia que regula las elecciones en el estado.

La forma más sencilla de hacerlo es en línea a través

del sitio web de la entidad de elecciones o llamando al 311, donde un representante puede procesar su solicitud.

También puede enviar su solicitud por correo, fax o

correo electrónico. Para ello, necesitará los últimos cuatro dígitos de su número de seguro social o de su licencia de conducir.

Si bien de cara a las elec-

ciones primarias del 20 de agosto la fecha límite para solicitar una boleta por correo es el 8 de julio, en el caso de los comicios generales del 5 de noviembre el día tope es el 24 de octubre.

Las boletas deben ser recibidas por el Departamento de Elecciones antes de las 7:00 p.m. del día de las votaciones en las urnas. Los votantes pueden devolver sus boletas por correo o dejarlas en persona en cualquier lugar de votación anticipada o en el Departamento de Elecciones de Miami-Dade.

La fecha límite de registro para votar en las elecciones primarias es el 22 de julio y para las elecciones generales es el 7 de octubre. Es importante recordar que las boletas de voto por correo no se pue-

den devolver el día de las elecciones en los distritos electorales locales.

Para devolver su boleta de voto por correo, puede enviarla por el sistema de correspondencia a la dirección del Supervisor de Elecciones, P.O. Caja 521650, Miami, Florida 33152. Asimismo, puede dejarla en persona en cualquier lugar de votación anticipada durante el horario de operación a través de una estación segura de recepción de boletas.

Otra opción es dejar la boleta durante el horario comercial (de lunes a viernes, de 8:00 am a 5:00 pm) en el Departamento de Elecciones de Miami-Dade en 2700 NW 87th Avenue, Miami, FL 33172 o, para elecciones en todo el condado, en el Centro de Información para Votantes (VIC) del Centro Stephen P. Clark en 111 NW 1st Street, Lobby, Miami, FL 33128.

Si necesita que otra persona le entregue su boleta, puede obtener más información sobre cómo convertirlo en una persona designada autorizada en el sitio web del Departamento de Elecciones ●



INDIAN CREEK VILLAGE

PLEASE BE ADVISED that the Indian Creek Village will hold the second public hearing to consider the adoption of Ordinance # 2024-237 described below on Monday, July 08, 2024, at 5:00 p.m. at Indian Creek Village Hall, 9080 Bay Drive, Florida, FL 33154.

You may attend the meeting via Zoom, calling 1-305-224-1968, enter the Meeting ID: 841 2917 2321. Alternatively, you may use the following link: <https://us02web.zoom.us/j/84129172321>

“AN ORDINANCE OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA, GRANTING TO FLORIDA POWER & LIGHT COMPANY, ITS SUCCESSORS AND ASSIGNS, A NON-EXCLUSIVE ELECTRIC FRANCHISE, IMPOSING PROVISIONS AND CONDITIONS RELATING THERETO; PROVIDING FOR MONTHLY PAYMENT OF A FRANCHISE FEE TO THE VILLAGE; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.” (Ordinance 2024-237)

The proposed ordinance may be inspected by the public at the Office of the Village Clerk, 9080 Bay Drive, Indian Creek, FL 33154. Interested parties are invited to attend the public hearing or provide written comments to the Village Council.

In accordance with the Americans with Disabilities Act of 1990, all persons who are disabled and who need special accommodation to participate in this proceeding because of that disability should contact the Office of the Village Clerk. If you need assistance to attend this meeting and participate, please call Village Hall at 305-865-4121 at least 24 hours prior to the meeting.

If a person decides to appeal any decision made by the Village Council, with respect to any matter considered at a meeting or hearing, that person will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made; such record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105).

Roseann Prado, Village Clerk

TAB 6-A

Seawall Reinforcement



INDIAN CREEK VILLAGE REGULAR COUNCIL MEETING

TO: Mayor, Vice-Mayor, and Honorable Members of the Council of Indian Creek Village
FROM: Guillermo Olmedillo, Village Manager
DATE: July 08, 2024.
TITLE: Village Hall Seawall Reinforcement

This Memorandum is to seek your approval to negotiate the construction contract to reinforce the seawall behind Village Hall with Contour Marine and/or Continental Heavy Civil Group.

BACKGROUND

Last year I presented to the Village Council a proposal to reinforce the subject seawall. The instruction of the Council was to go back and seek an estimate from Ocean Consulting LLC. When contacted, Ocean Consulting explained that they did not perform the required type of work.

At the same time, we requested funding from the Florida Inter-Navigational District Commission, who responded positively, however, we did not complete the application for lack of a definition of the scope of services for the project and a reliable estimated cost of construction.

The attached scope of services and engineering estimate was prepared by Hazen and Sawyer, a reputable professional engineering firm.

I recently requested construction estimates from Contour Marine and Continental Heavy Civil Group, who at the time of this meeting have not delivered such estimates, but who stated that they will deliver them momentarily.

RECOMMENDATION

Given the present speed of soil subsidence and the potential to create a hazard in the area behind Village Hall, I am requesting your approval to negotiate with the lower bidder of the mentioned seawall construction firms, with the condition that I will bring to you the confirmation of such contract at the next Council meeting.

ATTACHMENTS:

Hazen Sawyer Report.



Indian Creek Village Seawall Assessment at Village Hall

Final Engineering Report
Hazen No. 41186-000
April 29, 2024

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Appendix A: Exhibits

Preliminary Repair Detail
Preliminary Replacement Demolition
Preliminary Replacement Proposed
Pole-Mounted Lighting Fixture Base Detail
Trench Restoration Detail
Brick Paver Detail
Type “D” Curb Detail

1. Introduction and Seawall Background

Indian Creek Village (the Village) is experiencing ground deterioration, including subsidence, immediately adjacent to the existing seawall running along the west side of the Village Hall Building. The seawall length is approximately 200 feet, spanning from the bridge guardhouse to the property line on the seawall's south end. The Village has requested Hazen and Sawyer (Hazen) to provide engineering services necessary to evaluate the seawall site, and to provide recommendations with respect to its restoration and replacement.



Figure 1: Ground Subsidence

2. Kickoff and Review of Existing Information

On February 6, 2024, the Village and Hazen had a kickoff meeting on site for team members to meet one another, discuss project objectives, begin gathering existing information, and to walk the seawall site. At this meeting, Hazen and the Village were able to begin viewing some existing information together, which the village later provided to Hazen. The Village and Hazen walked the site to observe general conditions.

After the kickoff meeting, the Village provided Hazen information regarding the Seawall, including engineering documents pertaining to repairs, historical accounts of some of the repair work, and inspection reports.

Key documents which were received and reviewed included but were not limited to:

- Seawall repair drawings, by Engineering Express, dated 05/19/2006.
- Subsurface Exploration Report (Geotechnical Borings), by Ardaman & Associates, dated 12/09/2010.
- Bulkhead Assessment Report, by CSI International, dated 01/2011.
- Overview of Maintenance (Repairs/Projects), by Indian Creek Village, dated 11/13/2019.

It should be noted that the information provided was not comprehensive and there are still unknowns which exist regarding the seawall. For example, original as-built drawings and specifications were unavailable.

3. Inspection Findings

At the end of the kickoff meeting on February 6, 2024, Hazen’s inspector stayed on site after the meeting to provide a cursory initial inspection regarding general features and condition of the site and the seawall.

On February 13, 2024, Hazen visited the site to provide a more-detailed inspection. The items inspected included the wall type observed, general observations, plumbness of wall, ground subsidence, concrete cap, concrete panels, encased steel piles, prestressed concrete piles, and drainage inlet and pipe outfall.

3.1 Wall Type Observed

According to field observations and review of existing information, the main seawall structure was originally built in an unknown year and the largest repair later occurred in circa 2007. The original construction appears to be encased steel vertical piles supporting reinforced vertical concrete panels. An original reinforced concrete cap (although currently not visible) was poured on top of the concrete panels and steel piles. Although it hasn’t been confirmed, it is believed that original tie backs were connected to the original steel piles, serving a vital role in providing the main support for the seawall.

The largest repair which occurred in circa 2007, consisted of driving precast prestressed concrete battered piles in front of the existing seawall and connecting them to the existing seawall by pouring a reinforced concrete cap over the tops of the new battered piles and existing cap. According to the repair drawings, the existing cap and battered piles have epoxy dowels which extend into the new cap. For additional details of the existing wall, please see the sketches showing the new proposed repair and replacement options for the seawall, which also contain existing information.



Figure 2: Wall Structure

3.2 General Observations

The most concerning defect of the seawall and surrounding site is grade (ground) subsidence observed on the landside of the wall. It has lead to safety concerns of the Village (e.g. possible sudden collapse of pavers) and is also leading to the settlement/degradation of landside hardscape and structures such as light poles.

Generally, the seawall's structural materials appeared to be in fair to poor condition, mainly due to typical defects of reinforced concrete and steel which occur with age. This deterioration was mainly observed as spalling and cracking in the vertical concrete panels, and spalling and corrosion/section loss of the encased steel piles (only visible where encasement had spalled off). Less deterioration was observed in the newer elements comprised of the 2007 repair, including the newer concrete cap and battered concrete piles.

3.3 Plumbness of Wall

The concrete panels and cap were found to stand vertical with no observable signs of waterward or landward deflection. The concrete cap was also not showing signs of cracking distress which would otherwise be related to seawall deflection on a larger or more localized scale. Overall, there were no noticeable signs of global (large scale) or localized deflection/tilting of the wall system or its components.



Figure 3: Wall Plumbness

3.4 Ground Subsidence

As noted in the Introduction and General Observations section, grade (ground) subsidence is the most concerning defect of the seawall and surrounding site.

Ground subsidence is occurring on the landside along the full length of the wall and typically within the first 10-ft landward of the concrete cap. This is characterized as the gradual caving or sinking of the landside area and is causing safety concerns (e.g. possible sudden collapse of pavers). Subsidence is also causing the settlement of landside structures such as light poles.

It is believed that the subsidence is due to the migration of soil beneath the wall and also through wall cracks from the landside to the waterside. It is believed that this site exhibits conditions where the landside water table becomes higher than the waterside water elevation (which is typical of seawalls), especially due to stormwater and/or tide. These conditions are leading to landside water migrating to the waterside beneath the wall and through wall cracks, carrying soil with it. Over time, and subsequent to rain events and tidal cycles, this mechanism causes ground subsidence.



Figure 4: Paver Caving



Figure 5: Ground Subsidence

3.5 Concrete Cap

As described in the section above, a newer reinforced concrete cap was poured on top of and around the original existing cap in circa 2007.

The newer concrete cap was visible for inspection and generally did not appear to exhibit major cracking, spalling, or deflection along its length, with the exception of some isolated areas described below. It was also sounded with a hammer along its full length and generally did not exhibit major signs of hollowness/cavities which would be indicative of unsound or delaminated concrete. The original cap was not visible for inspection because the newer cap was obstructing its view.

Along the full 200-ft length of the wall, there were hairline transverse cracks (running across the full cap width) spaced at approximately 4-ft. These cracks are believed to have occurred due to concrete curing shrinkage soon after the 2007 newer cap pour. The concrete around these cracks was sounded with a hammer and it did not exhibit unsoundness. The cracks appeared to not be causing major advanced deterioration but they should be monitored over time. Although they do not appear to currently be causing the cap's condition to worsen, the cracks may allow for additional chlorides to penetrate the concrete and lead to corrosion of the cap's rebar.



Figure 6: Typical Cap Shrinkage Crack @ 4' C.C.

Indian Creek Village Final Engineering Report

Four small, isolated delamination areas were noted, including a 1'x1' delamination @ 30' from North (N) end, a 2'x2' delamination @ 50' from N end, a 2.5'x2.5' delamination @ 70' from N end, and a 1'x1' delamination @ 90' from N end. The delamination @ 90' appears to be caused by a misplaced battered concrete pile at its location. All delaminations were estimated to be approximately 6" deep but this cannot be determined until the delamination (unsound concrete) is removed. Concrete delamination is characterized by a volume of concrete partly failing in tension from the surrounding concrete. This is often due to the corrosion of steel reinforcement within the concrete. Corrosion of steel reinforcement is a chemical change which causes its expansion and therefore exerts pressure on the surrounding concrete, causing it to crack. Generally, the cap was not exhibiting major delamination or spalling issues.



Figure 7: Delamination @ 30' from N. End



Figure 8: Delamination @ 50' from N. End



Figure 9: Delamination @ 70' from N. End



Figure 10: Delamination @ 90' from N. End

3.6 Concrete Panels and Encased Steel Piles

The reinforced concrete panels and encased steel piles are oriented vertically beneath the cap and are directly exposed to sea water. The access for inspection of these elements was limited to viewing them from a boat on the waterside. The water was found to be too deep, e.g. 4.5-feet, at low tide, for inspection via wading.

As described previously, the panels and steel piles did not exhibit notable signs of tilting or deflection. However, these elements are showing the most signs of deterioration in the seawall, characterized by concrete wear, concrete spalling, concrete cracking, and steel corrosion, mostly occurring near the waterline. This deterioration is typical for seawalls at the waterline after serving many years of service. It shall be noted that these elements are believed to be part of the original construction and not the 2007 repair.

The casing around some of the steel piles is spalling away, mainly at the waterline in several locations. This may in part be due to the corroding steel pile. Corrosion causes expansion of the pile within its encasement, causing the concrete to break off.



Figure 11: Vert. Encasement Spall @ 15' from S. End



Figure 12: Vert. Encasement Spall @ 45' from S. End



Figure 13: Vert. Encasement Spall @ Several Locations



Figure 14: Vert. Encasement Spall @ Several Locations

3.7 Prestressed Concrete Piles

The prestressed concrete piles were installed as part of the 2007 strengthening project. They are battered (driven at an angle), embedded in the newer reinforced concrete cap, and are directly exposed to sea water. Relative to other materials, prestressed concrete tends to fair well in a marine environment, when it has the proper mix design and proper concrete cover over prestress and reinforcement. These concrete piles were determined to be in good condition, with the exception of a few isolated areas showing spalling.



Figure 15: Prestressed Battered Pile Spall on Inner Side

3.8 Drainage Inlet and Pipe Outfall

A video inspection of the existing drainage system was performed on February 28, 2024 by Shenandoah Pipe Inspection and Restoration Specialists and consisted of a single catch basin located in the southwest corner of the property draining eastward, approximately 52 linear feet to a storm manhole drainage well via an 18" reinforced concrete pipe. The system was found to be in good condition with no major defects observed. No other drainage pipes were found to be present on site and a discharge point observed penetrating the sea wall at the north end of the project, was confirmed by Shenandoah as having been plugged and no longer in service.

4. Conclusions

The seawall at the Village Hall Building is exhibiting significant ground subsidence immediately adjacent to the seawall and running generally along its full length of approximately 200 ft. This ground subsidence is contributing to safety concerns (caving), damage to existing lighting (settlement), and damage to hardscape (pavers). Ground subsidence and deterioration of the seawall's original elements are the main concern.

The seawall's original as-built drawings are not available but it is believed that the original seawall has been in service for several decades. In ca. 2007, the seawall underwent its most significant repair with the installation/retrofit of new battered prestressed concrete piles and a new concrete cap (poured over existing).

It is believed that soil is migrating from the landside to the waterside underneath the wall and through wall cracks. This is believed to occur due to the site periodically exhibiting a higher water table on the landside, and leading to the migration of water from landside to waterside, which is carrying soil with it to the water side and ultimately leading to ground subsidence. The site periodically exhibits a higher water table on the landside due to storm events and tidal cycles.

Regarding the condition of the materials, the original concrete panels and encased steel piles are showing the most signs of deterioration in the seawall. This is characterized by concrete wear, concrete spalling, concrete cracking, and steel corrosion, mostly occurring near the waterline. This deterioration is typical for seawalls at the waterline after serving many years of service. It shall be noted that these elements are believed to be part of the original construction and not the 2007 repair. The wall did not appear to exhibit tilting/leaning.

5. Recommendations

As per the project scope of work, Hazen is providing one repair option and one replacement option herein. These options are based on but not limited to Hazen's review of existing information, site inspections, constructability reviews, construction duration, and cost.

As per the inspection findings and conclusions, two primary functions of the repair option are to prevent ground subsidence and to repair existing elements. Repair of existing elements would include original panels and piles to the best means practicable.

5.1 Preliminary Repair Option

5.1.1 Repair Option Description (Preliminary)

The landside repair features are proposed to all occur below ground and will not be visible. The repair option includes the following features:

- Driven steel sheet pile (SSP) on landside of wall, impeding soil migration from landside to waterside, and providing strength. SSP will be coated with zinc primer and coal tar epoxy purposed for marine seawalls.
- #57 stone w/geotextile envelope between existing panel and new SSP, proving a lightweight fill, and a well-draining medium. Also, #57 stone w/geotextile envelope on the landside of the new SSP to provide a well draining medium.
- Reinforced concrete cap cast on top of new SSP.
- Weep hole installed on front of existing panel to relieve pore water pressure on landside of wall. Existing panel and new SSP will be cored so that the weep hole may be installed on panel face and a sch 80 PVC pipe may connect to it and extend from front of panel to landside of new SSP.
- Trowel- applied concrete repair mortar as needed on existing wall face. Clean and prepare face of wall prior to repairing wall face.
- Replace pavers as necessary.

5.1.2 Repair Option Permitting (Preliminary)

Agency approvals are not anticipated as being required for maintenance repair of the sea wall. Refer to Replacement Option Permitting for agencies having jurisdiction over the project.

5.1.3 Repair Option Cost Estimate (Preliminary)

The purpose of this section is to present the budgetary level Engineer's Opinion of Probable Construction Cost for the repair option. In accordance with the American Association of Cost Engineering (AACE) International published guidelines the estimates presented in this report is Class 5 classification as defined in Recommended Practices 18R-97. This type of estimate has a probable accuracy of -30 to +50 percent, as defined by the American Association of Cost Engineers.

Indian Creek Village Final Engineering Report

The cost opinion is summarized in Table 5-1 in 2024-dollars. Construction costs include assumptions for contractor permitting, fees, overhead and profit. A tax rate of 7% has been assumed as the construction firm is not exempt from paying taxes for equipment.

Table 5-1: Engineers Opinion of Probable Construction Costs (Repairs)

Indian Creek Village Seawall Assessment 4/11/2024					
Item No.	Description	Quantity	Unit	Cost	Total
I. GENERAL PAY ITEMS					
1	Mobilization & Demobilization	1	LS	\$100,000	\$100,000
2	Bonding and Insurance	1	LS	\$100,000	\$100,000
3	Record Drawings	1	LS	\$40,000	\$40,000
4	All Work Associated with Demolition	1	LS	\$20,000	\$20,000
SUBTOTAL GENERAL PAY ITEMS					\$260,000
II. SEAWALL REPAIR					
5	All Work Associated with Seawall Repair	200	LF	\$2,500	\$500,000
6	FDOT #57 Stone	100	CY	\$150	\$15,000
SUBTOTAL SEAWALL					\$515,000
III. RESTORATION					
7	Furnish and Install Type "D" Curbing at Planter Bed	60	LF	\$40	\$2,400
8	Reinstall Brick Pavers	100	SY	\$25	\$2,500
9	Furnish and Install Light Pole with Base and Conduits and Electrify	1	LS	\$20,000	\$20,000
10	Restore Landscape Islands including Trees, Shrubs, and Ground Cover	1	LS	\$25,000	\$25,000
SUBTOTAL RESTORATION					\$50,000
IV. ALLOWANCE ACCOUNT					
A1	Undefined Conditions Allowance	1	AL	\$50,000	\$50,000
SUBTOTAL ALLOWANCE ACCOUNTS					\$50,000
SUMMARY					
SUB-TOTAL (EXCLUDING ALLOWANCE ACCOUNTS)					\$825,000
ENGINEER'S OPINION OF PROBABLE CONSTRUCTION COST WITH ALLOWANCE ACCOUNT					\$875,000
HIGH ESTIMATE (+50%)					\$1,288,000
LOW ESTIMATE (-30%)					\$628,000
Notes:	1. Final costs of project will depend on competitive market conditions and actual labor and material costs which are variable. It is noted that the market is currently experiencing large price fluctuations for both materials and labor. These price fluctuations may impact overall project costs, depending on timing of the bid. 2. This estimate does not include a factor for escalation and represents the opinion of probable construction cost at the time of this date. 3. All numbers rounded to the nearest thousand.				

5.2 Preliminary Replacement Option

5.2.1 Replacement Option Description (Preliminary)

The replacement features are proposed to all occur in front of the existing wall. The repair option includes the following features:

- Steel sheet pile (SSP) driven directly in front of existing panel of wall, impeding soil migration from landside to waterside. SSP will be coated with zinc primer and coal tar epoxy purposed for marine seawalls.
- Reinforced concrete cap cast on top of new SSP.
- Replace pavers as necessary.

5.2.2 Replacement Option Permitting (Preliminary)

Applicable approvals required for sea wall construction and their responsible permitting agencies are as follows:

- Village
 - Engineering
 - Building Department
- MDWASD (RER)
 - Coastal Resource Section – Class I Permit for work in tidal waters
 - Water Control Section – Class II Permit for any outfall extension into the sea wall
- Florida Department of Environmental Protection (FDEP)
- United States Army Corp of Engineers (USACOE)

The purpose for these approvals and responsible agency associated with each are described below.

- Engineering: The Engineering Department is assumed to review project plans during this submittal. The submittal will be at or before the 90% project progress milestone.
- Building Permit Application: The purpose of this submittal is to ensure building and electrical code compliance.
- Environmental Resource Permit (ERP): An Environmental Resource Permit (ERP) is issued to protect water resources during construction. In Miami Dade County, the ERP application is submitted to the MDWASD (RER) for approval. The submittal will be sometime between the 60% and 90% project progress milestones.
- Florida Department of Environmental Department (FDEP): The FDEP regulates design, construction, operation and compliance of sea walls in waters of the State. Much of the project's permitting efforts will be coordinated through the various divisions of FDEP

Indian Creek Village Final Engineering Report

including Marine and Wildlife. The FDEP application is submitted to the FDEP for approval. The submittal will be sometime between the 60% and 90% project progress milestones.

- United State Army Corp of Engineers (USACOE): the application is submitted to the USACOE for approval. The submittal will be sometime between the 60% and 90% project progress milestones.

5.2.3 Replacement Option Cost Estimate (Preliminary)

The purpose of this section is to present the budgetary level Engineer's Opinion of Probable Construction Cost for the replacement option. In accordance with the American Association of Cost Engineering (AACE) International published guidelines the estimates presented in this report is Class 4 classification as defined in Recommended Practices 18R-97. This type of estimate has a probable accuracy of -30 to +50 percent, as defined by the American Association of Cost Engineers.

The cost opinion is summarized in Table 5-2 in 2024-dollars. Construction costs include assumptions for contractor permitting, fees, overhead and profit. A tax rate of 7% has been assumed as the construction firm is not exempt from paying taxes for equipment.

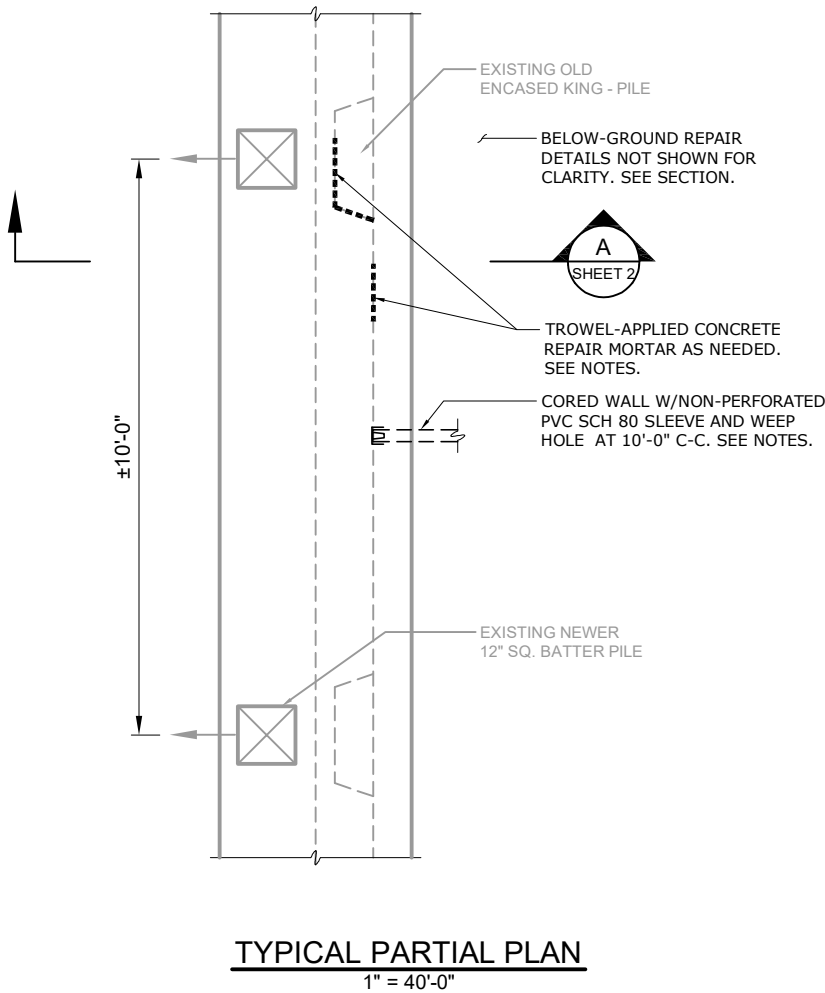
Table 5-2: Engineers Opinion of Probable Construction Costs (Replacement)

Indian Creek Village Seawall Assessment 4/11/2024					
Item No.	Description	Quantity	Unit	Cost	Total
I. GENERAL PAY ITEMS					
1	Mobilization & Demobilization	1	LS	\$150,000	\$150,000
2	Bonding and Insurance	1	LS	\$150,000	\$150,000
3	Record Drawings	1	LS	\$40,000	\$40,000
4	All Work Associated with Demolition	1	LS	\$250,000	\$250,000
SUBTOTAL GENERAL PAY ITEMS					\$590,000
II. SEAWALL REPAIR					
5	All Work Associated with Seawall Repair	200	LF	\$2,500	\$500,000
6	FDOT #57 Stone	300	CY	\$150	\$45,000
SUBTOTAL SEAWALL					\$545,000
III. RESTORATION					
7	Furnish and Install Type "D" Curbing at Planter Bed	200	LF	\$40	\$8,000
8	Reinstall Brick Pavers	100	SY	\$25	\$2,500
9	Furnish and Install Light Pole with Base and Conduits and Electrify	1	LS	\$20,000	\$20,000
10	Restore Landscape Islands including Trees, Shrubs, and Ground Cover	1	LS	\$25,000	\$25,000
SUBTOTAL RESTORATION					\$56,000
IV. ALLOWANCE ACCOUNT					
A1	Undefined Conditions Allowance	1	AL	\$50,000	\$50,000
SUBTOTAL ALLOWANCE ACCOUNTS					\$50,000
SUMMARY					
SUB-TOTAL (EXCLUDING ALLOWANCE ACCOUNTS)					\$1,191,000

Indian Creek Village
Final Engineering Report

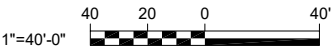
ENGINEER'S OPINION OF PROBABLE CONSTRUCTION COST WITH ALLOWANCE ACCOUNT		\$1,241,000
HIGH ESTIMATE (+50%)		\$1,837,000
LOW ESTIMATE (-30%)		\$884,000
Notes:	1. Final costs of project will depend on competitive market conditions and actual labor and material costs which are variable. It is noted that the market is currently experiencing large price fluctuations for both materials and labor. These price fluctuations may impact overall project costs, depending on timing of the bid. 2. This estimate does not include a factor for escalation and represents the opinion of probable construction cost at the time of this date. 3. All numbers rounded to the nearest thousand.	

Appendix A: EXHIBITS



- NOTES:
1. CONTRACTOR SHALL NOT DAMAGE NOR DISTURB EXISTING WALL. CONTRACTOR SHALL PROTECT AND SUPPORT THE EXISTING WALL DURING CONSTRUCTION SO AS TO PREVENT DEFLECTION, CRACKING, AND ANY DISTURBANCE ARISING FROM WORK.
 2. ALL UTILITIES SHALL BE PROTECTED AND/OR RELOCATED DURING CONSTRUCTION, INCLUDING BUT NOT LIMITED TO ELECTRICAL, TELECOMMUNICATIONS, WATER, ETC. CONTRACTOR IS RESPONSIBLE FOR DAMAGE.
 3. NEW STEEL SHEET PILE SHALL BE PAINTED WITH ZINC PRIMER AND COAL TAR EPOXY FROM TOP TO 10'-0" BELOW MUDLINE.
 4. PRESSURE CLEAN THE WATERWARD WALL FACE OF GROWTH, BARNACLES, ALGAE, ETC. REMOVE LOOSE, DETERIORATED, OR UNSOUND CONCRETE, AND APPLY CONCRETE REPAIR MORTAR BY TROWEL AS NEEDED.
 5. GEOTEXTILE SHALL BE NONWOVEN NEEDLE PUNCHED SYNTHETIC AND MINIMUM 6-OZ/SY, WITH SURVIVABILITY OF CLASS 1 OR 2 IN ACCORDANCE WITH AASHTO M288.

- LEGEND:**
- PROPOSED (NEW)
 - EXISTING

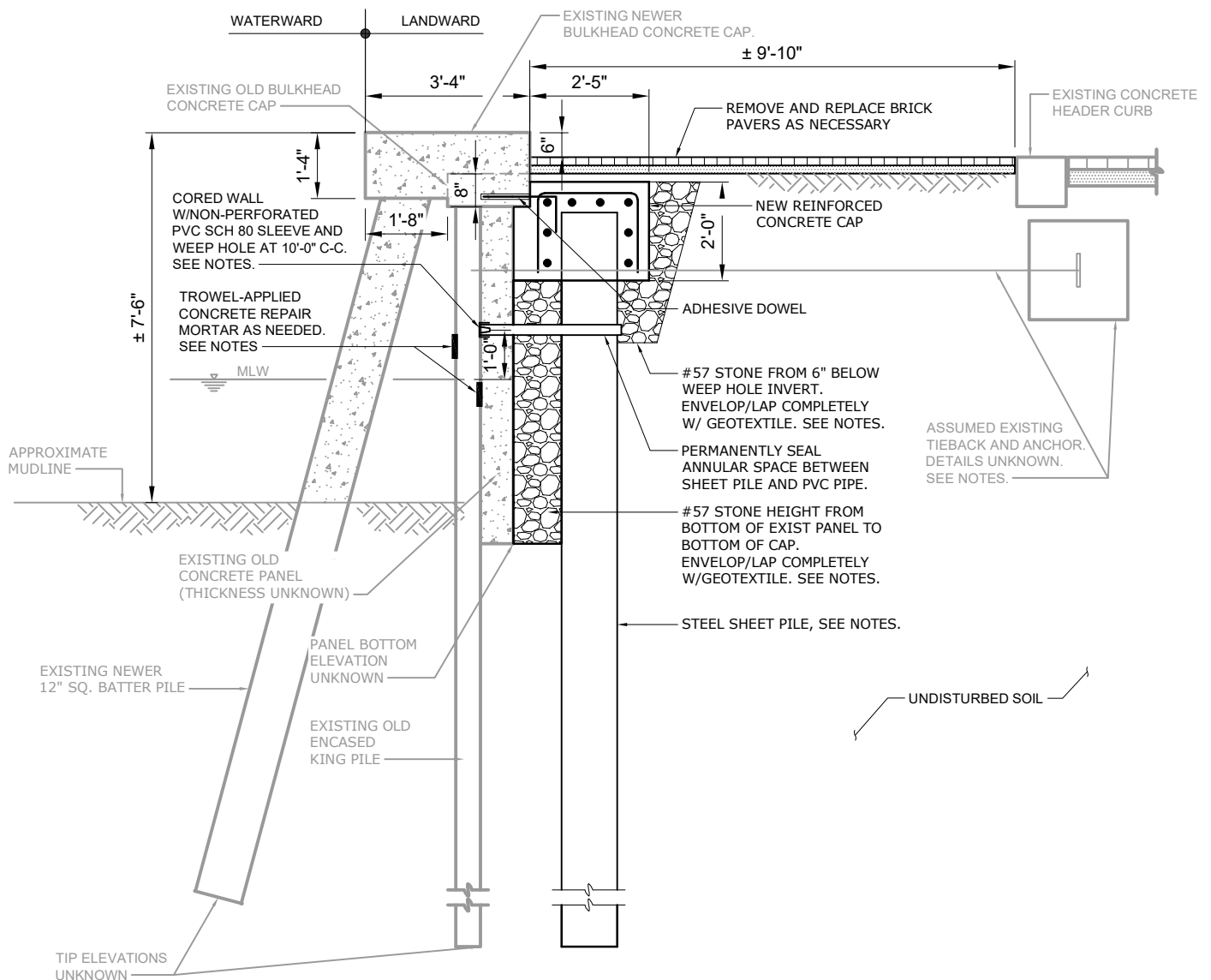


Hazen

HAZEN AND SAWYER
4000 HOLLYWOOD BOULEVARD,
SUITE 750, HOLLYWOOD, FL. 33021.

**INDIAN CREEK VILLAGE
SEAWALL ASSESSMENT AT VILLAGE HALL**

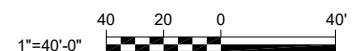
**PRELIMINARY REPAIR DETAILS
SHEET 1 OF 2**



SECTION A
1" = 40'-0" SHEET 1

LEGEND:

— PROPOSED (NEW)
— EXISTING



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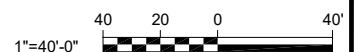
**PRELIMINARY REPAIR DETAILS
SHEET 2 OF 2**

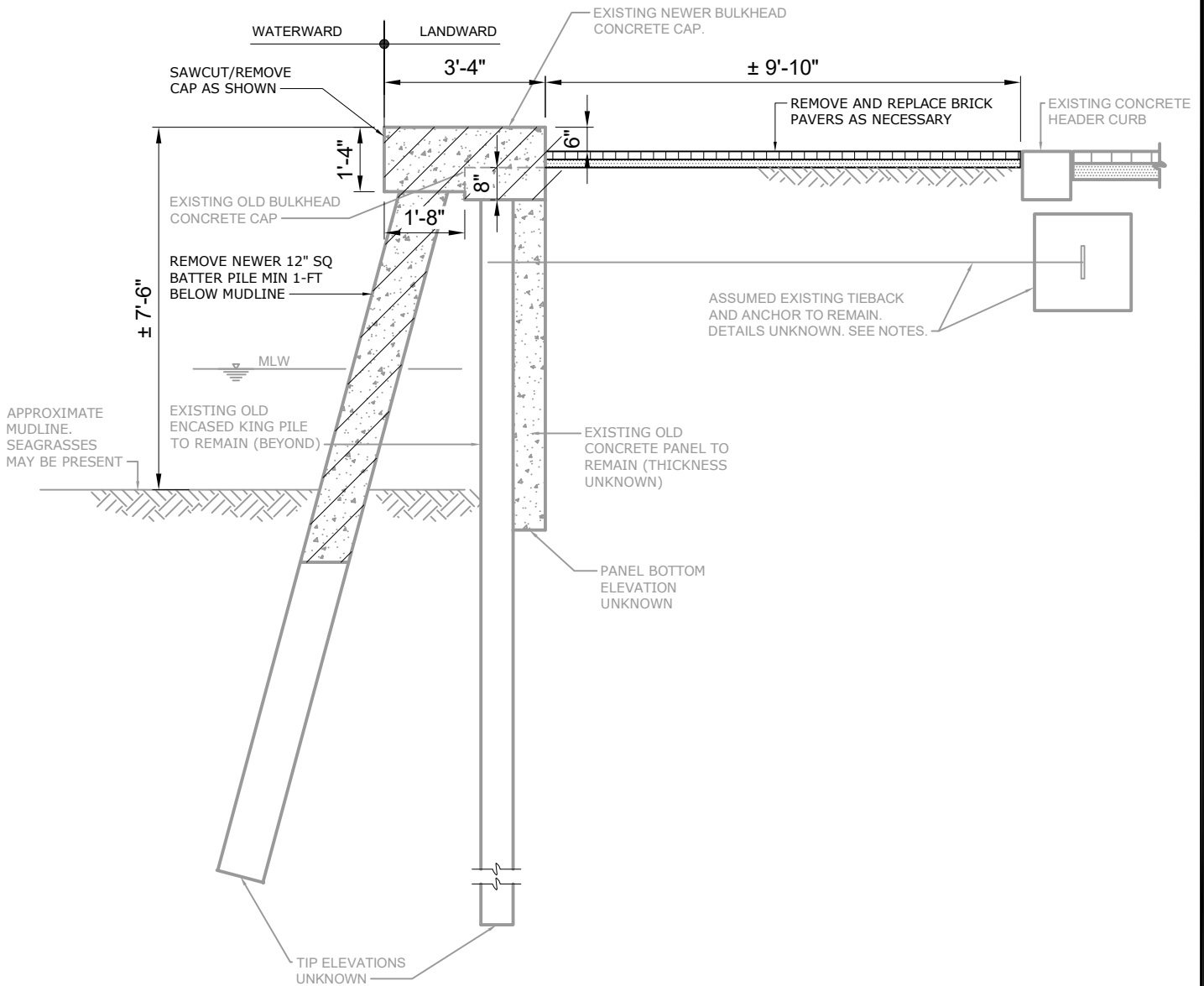
INDIAN CREEK VILLAGE SEAWALL ASSESSMENT AT VILLAGE HALL

PRELIMINARY REPLACEMENT DEMOLITION
SHEET 1 OF 2



 PROPOSED (NEW)
 EXISTING

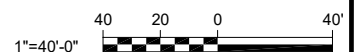




SECTION A
1" = 40'-0" SHEET 1

LEGEND:

- PROPOSED (NEW)
— EXISTING



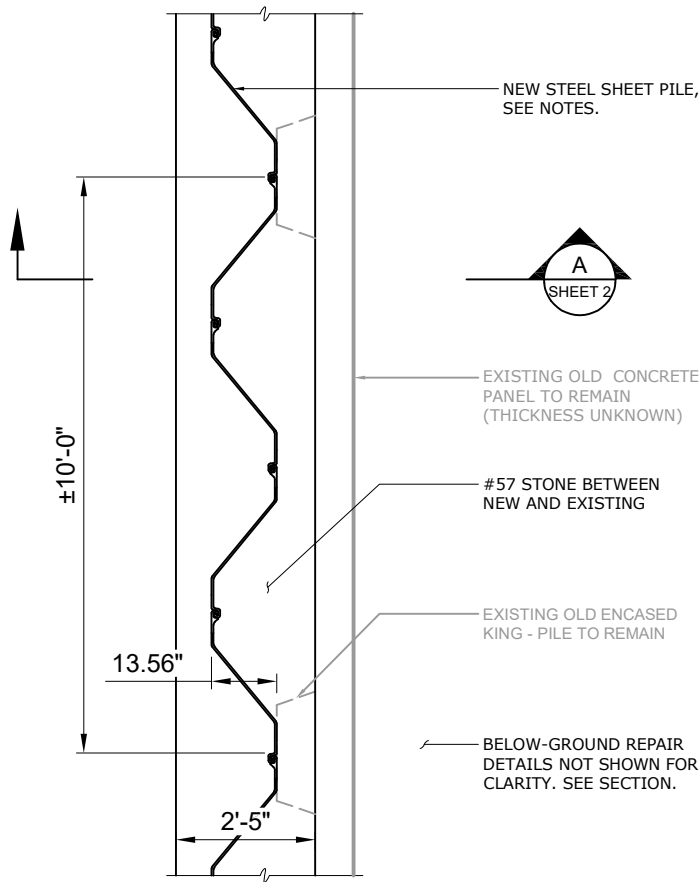
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**INDIAN CREEK VILLAGE
SEAWALL ASSESSMENT AT VILLAGE HALL**

**PRELIMINARY REPLACEMENT DEMOLITION
SHEET 2 OF 2**

File = C:\Users\trccf\DC\ACCDocs\Hazen and Sawyer\41186-000_Seawall Assessment VH\Project Files\01_Design\Figures\FIGURE 3 Saved by rccf Save date = 4/11/2024 2:42 p. m.

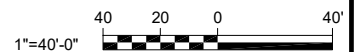


TYPICAL PARTIAL PROPOSED PLAN
1" = 40'-0"

- NOTES:
1. CONTRACTOR SHALL NOT DAMAGE NOR DISTURB EXISTING WALL. CONTRACTOR SHALL PROTECT AND SUPPORT THE EXISTING WALL DURING CONSTRUCTION SO AS TO PREVENT DEFLECTION, CRACKING, AND ANY DISTURBANCE ARISING FROM WORK.
 2. EXISTING TIEBACK (TIEROD) AND ANCHOR SHALL NOT BE DAMAGED. THEY ARE ONLY ASSUMED TO EXIST AND THEIR DETAILS ARE UNKNOWN.
 3. ALL UTILITIES SHALL BE PROTECTED AND/OR RELOCATED DURING CONSTRUCTION, INCLUDING BUT NOT LIMITED TO ELECTRICAL, TELECOMMUNICATIONS, WATER, ETC. CONTRACTOR IS RESPONSIBLE FOR DAMAGE.
 4. NEW STEEL SHEET PILE SHALL BE PAINTED WITH ZINC PRIMER AND COAL TAR EPOXY FROM TOP TO 10'-0" BELOW MUDLINE.

LEGEND:

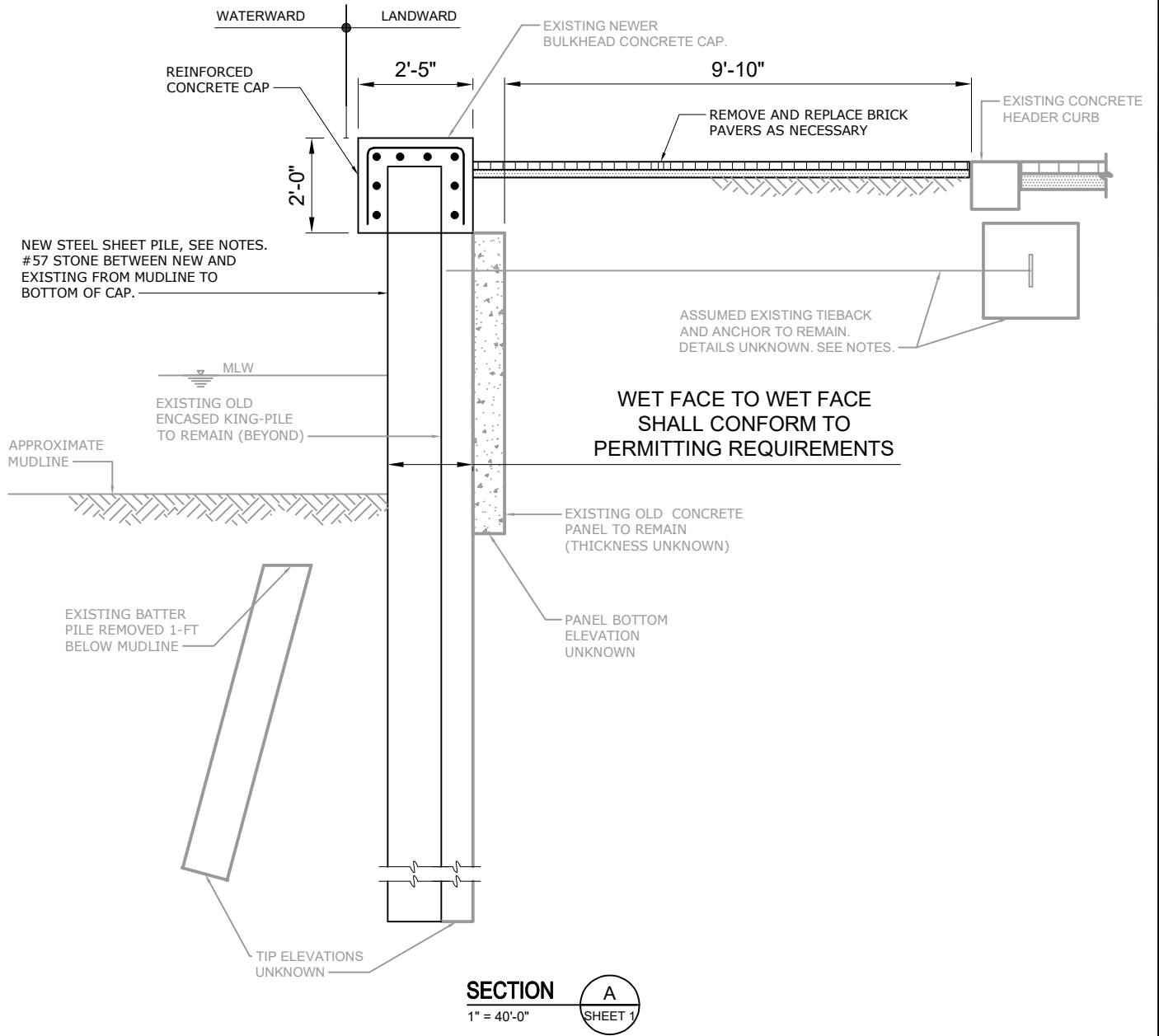
- PROPOSED (NEW)
- EXISTING



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**INDIAN CREEK VILLAGE
SEAWALL ASSESSMENT AT VILLAGE HALL**

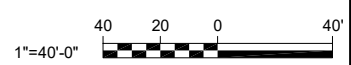
**PRELIMINARY REPLACEMENT PROPOSED
SHEET 1 OF 2**



LEGEND:

— PROPOSED (NEW)

— EXISTING

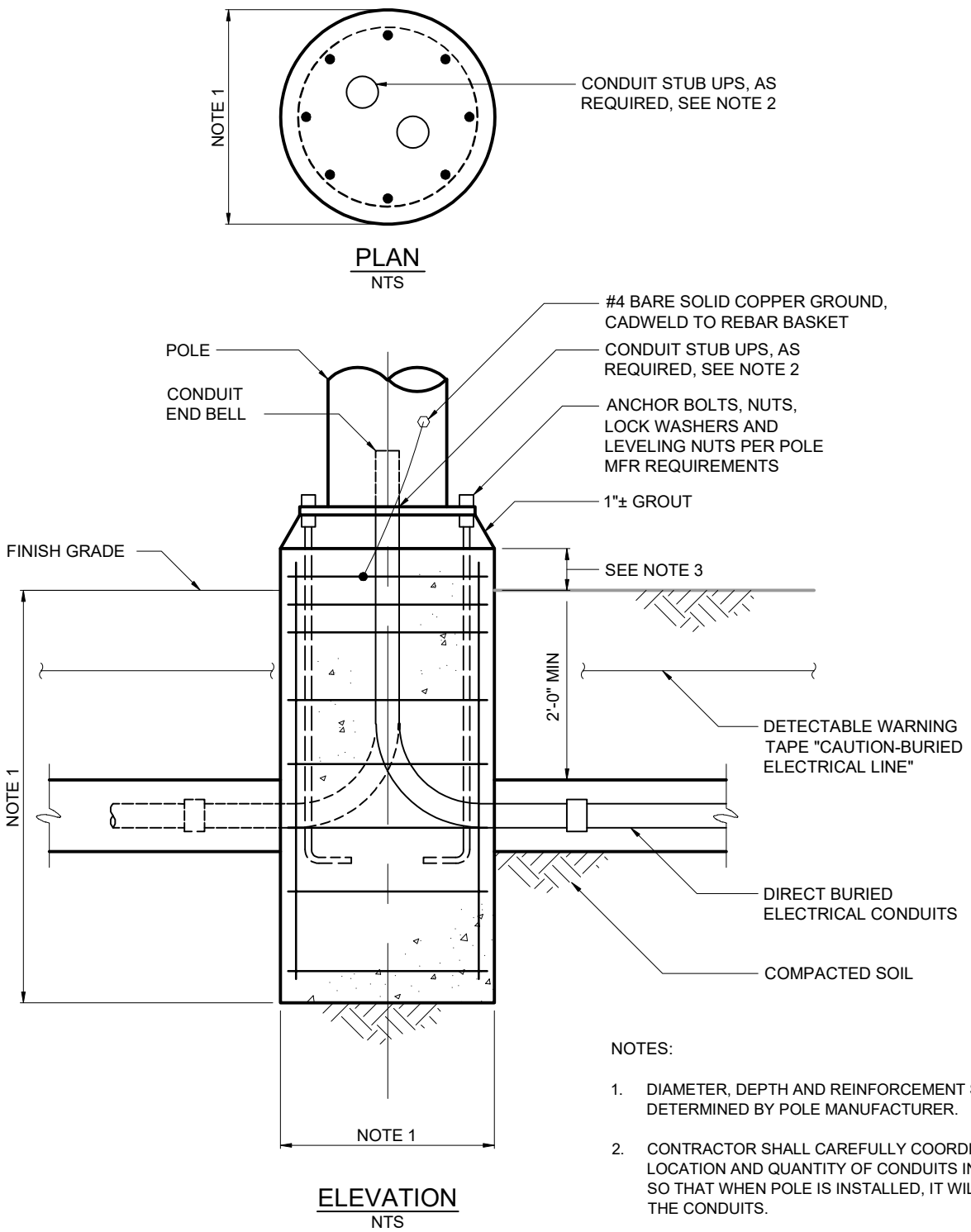


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**INDIAN CREEK VILLAGE
SEAWALL ASSESSMENT AT VILLAGE HALL**

**PRELIMINARY REPLACEMENT PROPOSED
SHEET 2 OF 2**

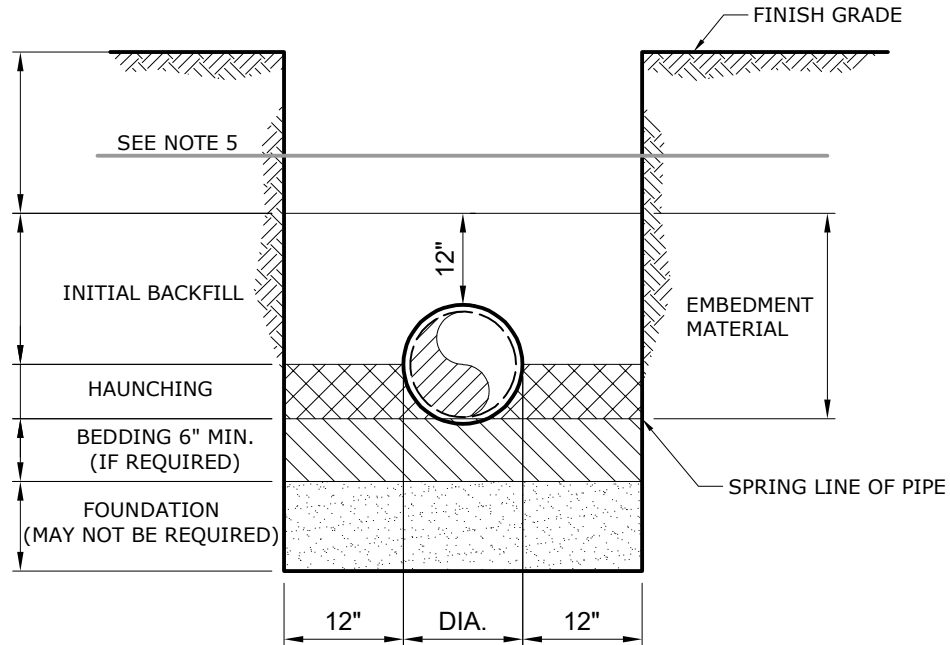


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**INDIAN CREEK VILLAGE
SEAWALL ASSESSMENT AT VILLAGE HALL**

**POLE-MOUNTED LIGHTING
FIXTURE BASE DETAIL**



NOTES:

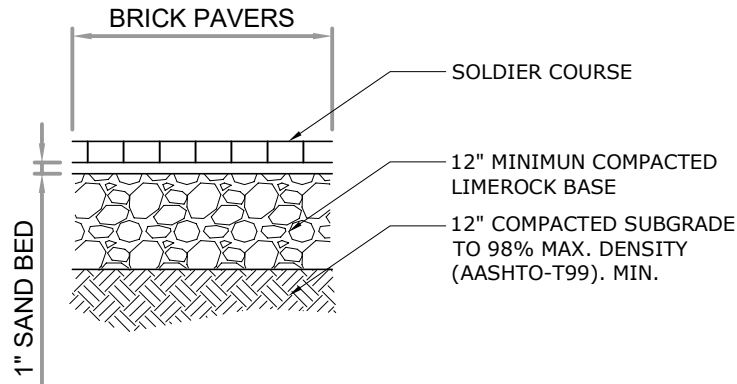
1. BEDDING IS REQUIRED PRIMARILY TO BRING THE TRENCH UP TO GRADE. BEDDING MATERIALS SHALL PROVIDE UNIFORM AND ADEQUATE LONGITUDINAL SUPPORT UNDER THE PIPE.
2. HAUNCHING MATERIAL SHALL BE HAND PLACED TO THE SPRING LINE OF THE PIPE. MATERIAL SHALL BE CONSOLIDATED UNDER THE PIPE/CONDUIT AND HAND TAMPED TO PROVIDE ADEQUATE SIDE SUPPORT.
3. INITIAL BACKFILL MATERIAL SHALL BE HAND PLACED TO 12" ABOVE THE TOP OF THE PIPE, THE SOIL SHALL BE COMPACTED TO 100% MAX. DENSITY PER AASHTO T-99.
4. BACKFILL SHALL BE COMPACTED TO 100% OF MAX DENSITY AS PER T-99, TO A POINT 30" BELOW PROPOSED PROFILE GRADE OR EXISTING GRADE. THE FINAL 30" OF BACKFILL SHALL BE COMPACTED TO 98% OF MAX. DENSITY PER AASHTO T-180.
5. DENSITY TESTS SHALL BE PERFORMED AT AREAS DETERMINED BY THE OWNER'S ENGINEER OR PERMIT AGENCY HAVING JURISDICTION, AT THE CONTRACTORS EXPENSE. CONTRACTOR TO COMPLY WITH ALL FEDERAL, STATE AND LOCAL TRENCH SAFETY REGULATIONS.

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INDIAN CREEK VILLAGE
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TRENCH RESTORATION DETAIL



NOTES:

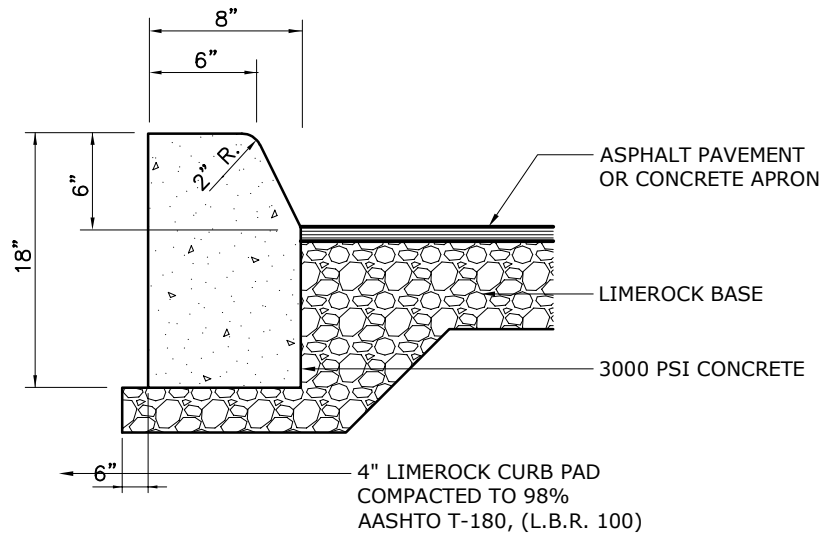
1. CONTRACTOR TO REMOVE, CLEAN, STORE AND PROTECT EXISTING BRICK PAVERS AS APPLICABLE DURING REPAIR OF THE SEAWALL. PROVIDE A WIND BREAK AND ARTIFICIAL SHADE. DO NOT INSTALL PAVERS IN WET WEATHER OR WHILE PAVERS ARE DAMP.
2. CONTRACTOR TO STABILIZE THE SUBGRADE, INSTALL BASE MATERIAL, AND 1" SAND BEDDING TO PROPER DEPTHS AND GRADES AS SHOWN IN THE DETAIL.
3. RE-INSTALL THE PRECAST CONCRETE PAVER AT COMPLETION OF PROJECT AS FOLLOWS:
 - SPREAD THE BEDDING SAND, CONFORMING TO ASTM C0144-66T, EVENLY OVER THE BASE COARSE AND SCREED TO A THICKNESS, NOT TO EXCEED 1" , DO NOT DISTURB THE SCREED SAND. DO NOT USE THE BEDDING SAND TO FILL DEPRESSIONS IN THE BASE COURSE.
 - LAY THE PAVERS TO MATCH EXISTING PATTERN AND INCLUDE SOLDIER COURSE OUTLING EACH PAVER FIELD.
 - JOINTS BETWEEN PAVERS SHALL BE LAID HAND TIGHT.
 - USE A LOW AMPLITUDE VIBRATOR CAPABLE OF 150 PSI WITH 75-100 HZ FREQUENCY TO VIBRATE AND COMPACT PAVERS INTO BEDDING SAND.
 - VIBRATE THE PAVERS, SWEEPING POLYMERIC JOINT SAND INTO THE JOINTS AND VIBRATING UNTIL THE JOINTS ARE FULL. DO NOT VIBRATE WITHIN 3 FT OF ANY UNRESTRAINED EDGES.
 - SWEEP OF EXCESS SAND AND IF REQUESTED BY OWNER, SEAL PAVERS WITH TECHNISEAL PAVER SEALANT OR APPROVED EQUAL.
 - LEAVE A FINAL SURFACE ELEVATION OF PAVERS OF 1/8" TO 1/4" ABOVE ADJACENT DRAINAGE STRUCTURES.
 - DO NOT PERMIT THE FINAL SURFACE ELEVATION OF THE PAVERS TO DEVIATE MORE THAN 3/8" UNDER A 10 FT. STRAIGHT EDGE.



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**INDIAN CREEK VILLAGE
SEAWALL ASSESSMENT AT VILLAGE HALL**

BRICK PAVER DETAIL



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INDIAN CREEK VILLAGE
SEAWALL ASSESSMENT AT VILLAGE HALL

TYPE 'D' CURB DETAIL

TAB 6-B

Trees and Canopy of Walkway Path



INDIAN CREEK VILLAGE SPECIAL COUNCIL MEETING

TO: Mayor, Vice-Mayor, and Honorable Members of the Council of Indian Creek Village
FROM: Guillermo Olmedillo, Village Manager
DATE: July 8, 2024.
TITLE: Tree Planting Plan

This Memorandum is to seek your approval of the contract to provide, deliver, and install twenty-two Live Oak Shade Trees to be planted in the right-of-way area between the property lines of the residential lots and the walking path.

Background

The Roadway Improvement Project approved by the Village Council on 03/21/2021 includes a landscaping plan with shade trees and other plants.

During the construction process, and after further physical investigation, we found several existing service lines and equipment such as telephone, gas, irrigation, and electrical lines and panels, in addition to beautiful existing private landscaping plans that impeded the implementation of the approved plan.

The proposed tree planting plan will consist of Live Oaks to be located in the municipal right-of-way, between the property lines and the walking path.

The following list describes the location of the shade trees:

Lot 4 - 3 trees	Lot 18 - 2 trees
Lot 19 - 1 trees	Lot 20 - 2 trees
Lot 21 - 5 trees	Lot 31 - 5 trees
Lots 32-33 - 4 trees	

The Village has received proposals from Plan Life Farms, LLC. and Brightview Landscape.

The Bright View price proposal is \$214,500, while the Plant Life Farms, LLC. proposal is \$292,050.

Both proposals include Live Oaks, each measuring 32'-35' tall with a 16' canopy spread and a 12" trunk diameter, as well as delivery, installation, and a twelve-month warranty that does not include damage by major storm events.

Our previous experience with both is as follows:

Plant Life provided the palms located at the median past the entrance bridge and Brightview provides the maintenance of the green island ficus hedge that separates the walking path from the roadway.

Recommendation

I recommend the approval of the contract with BrightView whose proposal is similar in scope and is \$ 77,550 less.

Attachments:

- Plant Life Farms LLC proposal
- BrightView Landscape proposal

Proposal for Extra Work at Indian Creek Village

Property Name	Indian Creek Village	Contact	BRIAN SPROUSE
Property Address	9080 Bay Dr Indian Creek Village, FL 33154	To	Indian Creek Village
		Billing Address	9080 Bay Dr Indian Creek Village, FL 33154
Project Name	INDIAN CREEK VILLAGE LIVE OAKS		
Project Description	22 LIVE OAKS 32-35' 16' SPREAD 12" CALIPER. QUERCUS VIRGINIA		

Scope of Work

QTY	UoM/Size	Material/Description	Unit Price	Total
22.00	EACH	LIVE OAK (QUERCUS VIRGINIA) 32-35' HIGH 12" CALIPER 16' SPREAD. DELIVERED AND INSTALLED.	\$9,750.00	\$214,500.00
1.00	EACH	NO MULCHING OF BASE INCLUDED.	\$0.00	\$0.00
1.00	EACH	NO IRRIGATION REPAIRS OR INSTALLION INCLUDED	\$0.00	\$0.00
1.00	EACH	WATER TRUCK IF NEEDED NOT INCLUDED.	\$0.00	\$0.00
1.00	LUMP SUM	TAXES 7%	\$15,015.00	\$15,015.00

For internal use only

SO# 8362731
JOB# 353600039
Service Line 130

Total Price \$229,515.00

THIS IS NOT AN INVOICE

This proposal is valid for thirty (30) days unless otherwise approved by Contractor's Senior Vice President
2711 SW 36th St, Dania Beach, FL 33312 ph. (561) 848-1575 fax (561) 848-8104

TERMS & CONDITIONS

1. The Contractor shall recognize and perform in accordance with written terms, written specifications and drawings only contained or referred to herein. All materials shall conform to bid specifications.
2. Work Force: Contractor shall designate a qualified representative with experience in landscape maintenance/construction upgrades or when applicable in tree management. The workforce shall be competent and qualified, and shall be legally authorized to work in the U.S.
3. License and Permits: Contractor shall maintain a Landscape Contractor's license, if required by State or local law, and will comply with all other license requirements of the City, State and Federal Governments, as well as all other requirements of law. Unless otherwise agreed upon by the parties or prohibited by law, Customer shall be required to obtain all necessary and required permits to allow the commencement of the Services on the property.
4. Taxes: Contractor agrees to pay all applicable taxes, including sales or General Excise Tax (GET), where applicable.
5. Insurance: Contractor agrees to provide General Liability Insurance, Automotive Liability Insurance, Worker's Compensation Insurance, and any other insurance required by law or Customer, as specified in writing prior to commencement of work. If not specified, Contractor will furnish insurance with \$1,000,000 limit of liability.
6. Liability: Contractor shall not be liable for any damage that occurs from Acts of God defined as extreme weather conditions, fire, earthquake, etc. and rules, regulations or restrictions imposed by any government or governmental agency, national or regional emergency, epidemic, pandemic, health related outbreak or other medical events not caused by one or other delays or failure of performance beyond the commercially reasonable control of either party. Under these circumstances, Contractor shall have the right to renegotiate the terms and prices of this Contract within sixty (60) days.
7. Any illegal trespass, claims and/or damages resulting from work requested that is not on property owned by Customer or not under Customer management and control shall be the sole responsibility of the Customer.
8. Subcontractors: Contractor reserves the right to hire qualified subcontractors to perform specialized functions or work requiring specialized equipment.
9. Additional Services: Any additional work not shown in the above specifications involving extra costs will be executed only upon signed written orders, and will become an extra charge over and above the estimate.
10. Access to Jobsite: Customer shall provide all utilities to perform the work. Customer shall furnish access to all parts of jobsite where Contractor is to perform work as required by the Contract or other functions related thereto, during normal business hours and other reasonable periods of time. Contractor will perform the work as reasonably practical after the Customer makes the site available for performance of the work.
11. Payment Terms: Upon signing this Agreement, Customer shall pay Contractor 50% of the Proposed Price and the remaining balance shall be paid by Customer to Contractor upon completion of the project unless otherwise, agreed to in writing.
12. Termination: This Work Order may be terminated by the either party with or without cause, upon seven (7) workdays advance written notice. Customer will be required to pay for all materials purchased and work complete to the date of termination and reasonable charges incurred in demobilizing.
13. Assignment: The Customer and the Contractor respectively, bind themselves, their partners, successors, assignees and legal representative to the other party with respect to all covenants of this Agreement. Neither the Customer nor the Contractor shall assign or transfer any interest in this Agreement without the written consent of the other provided, however, that consent shall not be required to assign this Agreement to any company which controls, is controlled by, or is under common control with Contractor or in connection with assignment to an affiliate or pursuant to a merger, sale of all or substantially all of its assets or equity securities, consolidation, change of control or corporate reorganization.
14. Disclaimer: This proposal was estimated and priced based upon a site visit and visual inspection from ground level using ordinary means, at or about the time this proposal was prepared. The price quoted in this proposal for the work described, is the result of that ground level visual inspection and therefore our company will not be liable for any additional costs or damages for additional work not described herein, or liable for any incidents/accidents resulting from conditions, that were not ascertainable by said ground level visual inspection by ordinary means at the time said inspection was performed. Contractor cannot be held responsible for unknown or otherwise hidden defects. Any corrective work proposed herein cannot guarantee exact results. Professional engineering, architectural, and/or landscape design services ("Design Services") are not included in this Agreement and shall not be provided by the Contractor. Any design defects in the Contract Documents are the sole responsibility of the Customer. If the Customer must engage a licensed engineer, architect and/or landscape design professional, any costs concerning these Design Services are to be paid by the Customer directly to the designer involved.

15. Cancellation: Notice of Cancellation of work must be received in writing before the crew is dispatched to their location or Customer will be liable for a minimum travel charge of \$150.00 and billed to Customer.

The following sections shall apply where Contractor provides Customer with tree care services:

16. Tree & Stump Removal: Trees removed will be cut as close to the ground as possible based on conditions to or next to the bottom of the tree trunk. Additional charges will be levied for unseen hazards such as, but not limited to concrete brick filled trunks, metal rods, etc. If requested mechanical grinding of visible tree stump will be done to a defined width and depth below ground level at an additional charge to the Customer. Defined backfill and landscape material may be specified. Customer shall be responsible for contacting the appropriate underground utility locator company to locate and mark underground utility lines prior to start of work. Contractor is not responsible damage done to underground utilities such as but not limited to, cables, wires, pipes, and irrigation parts. Contractor will repair damaged irrigation lines at the Customer's expense.
17. Waiver of Liability: Requests for crown thinning in excess of twenty-five percent (25%) or work not in accordance with ISA (International Society of Arboricultural) standards will require a signed waiver of liability.

Acceptance of this Contract

By executing this document, Customer agrees to the formation of a binding contract and to the terms and conditions set forth herein. Customer represents that Contractor is authorized to perform the work stated on the face of this Contract. If payment has not been received by Contractor per payment terms hereunder, Contractor shall be entitled to all costs of collection, including reasonable attorneys' fees and it shall be relieved of any obligation to continue performance under this or any other Contract with Customer. Interest at a per annum rate of 1.5% per month (18% per year), or the highest rate permitted by law, may be charged on unpaid balance 15 days after billing.

NOTICE: FAILURE TO MAKE PAYMENT WHEN DUE FOR COMPLETED WORK ON CONSTRUCTION JOBS, MAY RESULT IN A MECHANIC'S LIEN ON THE TITLE TO YOUR PROPERTY

Customer

OPERATIONS COORINATOR

Signature Title

BRIAN SPROUSE

Printed Name Date

March 22, 2024

BrightView Landscape Services, Inc. "Contractor"

Account Manager

Signature Title

Patrick Woolbert

Printed Name Date

March 22, 2024

Job #: 353600039

SO #: 8362731

Proposed Price: \$229,515.00

Plant Life Farms, LLC
PO BOX 11749
Miami, FL 33101
305-278-9192 x 8014



Estimate

Date	Estimate #
2/15/2024	231

www.plantlifefarms.com

Name / Address	Ship To
Indian Creek Village 9080 Bay Drive Indian Creek, FL 33154	

P.O. No.	Terms	Due Date	Rep	Ship Date	EXTRA	
	Due on receipt	2/15/2024	CC			
Qty	Description	Rate	Class	Staging	Comments	Total
22	FIELD GROWN "LIVE OAK 32-35' OA" 12" CALIPER, 16' SPREAD QUERCUS VIRGINIANA	14,750.00				324,500.00
	THIS INCLUDES TRANSPORTATION, INSTALLATION AND 12 MONTH LIMITED TREE/PLANT WARRANTY					
					SUBTOTAL	\$324,500.00
					10% DISCOUNT	(\$32,450.00)
					TOTAL	\$292,050.00

TAB 6-C

Financial Reports

Indian Creek Village**Balance Sheet**For **GENERAL FUND (001)**

December 31, 2023

Assets

001.00.101.00101	CITY NATIONAL BANK	5,549,323.19
001.00.131.00101	DUE FROM FORFEITURE	7,476.00
001.00.101.00102	CITY NATL - INSURANCE RESERVE	126,732.90
001.00.102.00102	PETTY CASH	5,669.86
001.00.131.00102	DUE FROM BUILDING	24,289.95
001.00.101.00105	CITY NATL - LAW ENFORCEMENT TRAINING	246,840.36
001.00.101.00106	CITY NATL - POLICE TRAINING & EDUCATION	1,840.40
001.00.131.00131	DUE FROM WATER UTILITY FUND	52,307.80
001.00.131.00132	DUE FROM CAPITAL PROJECTS	8,550.00
Total		<u>6,023,030.46</u>
Total Assets		<u>\$ 6,023,030.46</u>

Liabilities and Fund Balance

001.00.207.00207	DUE TO FORFEITURE	12,271.73
001.00.216.00216	ACCRUED PAYROLL LIABILITY	(1,617.58)
Total		<u>10,654.15</u>
Total Liabilities		<u>10,654.15</u>
001.00.271.00270	FUND BALANCE - ASSIGNED INS RESERVE	250,000.00
001.00.271.00271	FUND BALANCE - UNASSIGNED	3,076,746.15
001.00.281.00281	FUND BALANCE - RESTRICTED PUBLIC SAFETY	248,525.95
Total		<u>3,575,272.10</u>
Excess of Revenue Over Expenditures		<u>2,437,104.21</u>
Total Fund Balances		<u>6,012,376.31</u>
Total Liabilities and Fund Balances		<u>\$ 6,023,030.46</u>

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For (00)
For the Fiscal Period 2024-3 Ending December 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
001.00.311.00100	AD VALOREM TAXES	\$ 992,055.60	\$ 1,623,576.48	\$ 4,960,278.00	\$ 2,921,485.76	41.10%
001.00.312.00100	LOCAL OPTION GAS TAXES	475.42	256.82	5,705.00	470.94	91.75%
001.00.312.00200	MOTOR FUEL REBATE	92.50	0.00	1,110.00	0.00	100.00%
001.00.315.00100	COMMUNICATIONS SERVICES	295.75	154.36	3,549.00	289.55	91.84%
001.00.323.00100	FRANCHISE FEES - ELECTRIC	4,270.83	4,623.80	51,250.00	10,145.03	80.20%
001.00.325.00100	SPECIAL ASSESSMENT - ROA	188,578.80	580,242.31	942,894.00	580,242.31	38.46%
001.00.335.00100	ALCOHOLIC BEVERAGE LICEN	35.00	0.00	140.00	0.00	100.00%
001.00.335.00200	STATE REVENUE SHARING	239.83	235.12	2,878.00	705.35	75.49%
001.00.335.00300	HALF CENT SALES TAX	725.42	748.26	8,705.00	1,488.21	82.90%
001.00.335.00400	MOBILE HOME LICENSE TAX	0.00	9.25	0.00	9.25	0.00%
001.00.342.00100	SERVICE CHARGE - SECURITY	1,416.67	250.00	17,000.00	250.00	98.53%
001.00.349.00300	POOLED FUND	0.00	(3,485.00)	0.00	(3,485.00)	0.00%
001.00.351.00100	COURT FINES	45.83	82.65	550.00	82.65	84.97%
001.00.361.00100	INTEREST INCOME	416.67	931.80	5,000.00	1,862.69	62.75%
001.00.369.00300	MISCELLANEOUS INCOME	1,875.00	3,652.00	22,500.00	4,632.00	79.41%
001.00.381.00300	OPERATING TRANSFERS IN	7,083.33	0.00	85,000.00	0.00	100.00%
Total Revenues		\$ 1,197,606.65	\$ 2,211,277.85	\$ 6,106,559.00	\$ 3,518,178.74	42.39%
Excess of Revenues Over Expenditures		\$ 1,197,606.65	\$ 2,211,277.85	\$ 6,106,559.00	\$ 3,518,178.74	42.39%

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For GENERAL GOVERNMENT (01)
For the Fiscal Period 2024-3 Ending December 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures						
001.01.513.11000	VILLAGE COUNCIL	\$ 666.67	\$ 0.00	\$ 8,000.00	\$ 1,304.99	83.69%
001.01.513.12000	ADMINISTRATIVE STAFF	27,295.75	24,341.35	327,549.00	66,991.33	79.55%
001.01.513.16000	OTHER PAYS	435.50	200.00	5,226.00	3,426.05	34.44%
001.01.513.21000	PAYROLL TAXES	2,121.42	1,856.60	25,457.00	5,339.28	79.03%
001.01.513.22000	RETIREMENT CONTRIBUTIONS	3,275.50	2,920.98	39,306.00	8,055.50	79.51%
001.01.513.23000	LIFE HEALTH/DISABILITY INSU	3,542.83	486.03	42,514.00	13,936.44	67.22%
001.01.513.24000	WORKERS COMPENSATION	0.00	1,429.52	5,720.00	2,859.04	50.02%
001.01.513.31000	PROFESSIONAL SERVICES	8,966.67	5,129.16	107,600.00	11,090.64	89.69%
001.01.513.32000	ACCOUNTING & AUDITING	2,166.67	5,000.00	26,000.00	8,500.01	67.31%
001.01.513.34000	CONTRACTUAL SERVICE	3,945.00	2,890.77	47,340.00	6,390.57	86.50%
001.01.513.40000	PER DIEM	250.00	262.00	3,000.00	470.31	84.32%
001.01.513.41000	COMMUNICATIONS & POSTAG	1,654.17	417.55	19,850.00	1,149.77	94.21%
001.01.513.43000	UTILITIES	391.67	391.15	4,700.00	794.80	83.09%
001.01.513.44000	RENTALS & LEASES	1,418.50	443.89	17,022.00	4,274.34	74.89%
001.01.513.45000	PROPERTY & LIABILITY INSUR	0.00	9,658.57	40,728.00	21,726.14	46.66%
001.01.513.46000	REPAIRS & MAINTENANCE	1,418.42	463.50	17,021.00	5,829.48	65.75%
001.01.513.47000	PRINTING & ADVERTISING	166.67	0.00	2,000.00	241.08	87.95%
001.01.513.49000	OTHER CURRENT CHARGES	583.33	587.80	7,000.00	1,366.20	80.48%
001.01.513.51000	OFFICE SUPPLIES	416.67	221.61	5,000.00	588.80	88.22%
001.01.513.52000	OPERATING SUPPLIES	833.33	541.67	10,000.00	2,533.61	74.66%
001.01.513.54000	MEMBERSHIPS & TRAINING	1,125.00	0.00	13,500.00	8,442.00	37.47%
001.01.513.71000	PRINCIPAL EXPENSE	0.00	0.00	595,000.00	0.00	100.00%
001.01.513.72000	INTEREST EXPENSE	173,046.00	0.00	346,092.00	0.00	100.00%
001.01.513.91000	CONTINGENCIES	16,666.67	19,477.09	200,000.00	54,943.99	72.53%
Total GENERAL GOVERNMENT Expenditures		\$ 250,386.44	\$ 76,719.24	\$ 1,915,625.00	\$ 230,254.37	87.98%
GENERAL GOVERNMENT Excess of Revenues Over Ex		\$ (250,386.44)	\$ (76,719.24)	\$ (1,915,625.00)	\$ (230,254.37)	87.98%

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For PUBLIC SAFETY (02)
For the Fiscal Period 2024-3 Ending December 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures						
001.02.521.12000	PUBLIC SAFETY STAFF	\$ 124,455.42	\$ 114,143.40	\$ 1,493,465.00	\$ 313,842.62	78.99%
001.02.521.14000	OVERTIME	20,833.33	17,294.72	250,000.00	45,589.67	81.76%
001.02.521.16000	OTHER PAYS	32,995.83	37,797.51	395,950.00	83,310.90	78.96%
001.02.521.21000	PAYROLL TAXES	13,638.75	10,118.19	163,665.00	28,022.30	82.88%
001.02.521.22000	RETIREMENT CONTRIBUTIONS	15,114.67	13,901.24	181,376.00	38,418.14	78.82%
001.02.521.23000	LIFE HEALTH/DISABILITY INSU	24,775.00	(1,974.94)	297,300.00	102,479.25	65.53%
001.02.521.24000	WORKERS COMPENSATION	0.00	8,161.55	33,000.00	16,323.10	50.54%
001.02.521.31000	PROFESSIONAL SERVICES	25,612.92	23,416.68	307,355.00	65,332.76	78.74%
001.02.521.32000	ACCOUNTING & AUDITING	2,166.67	5,000.00	26,000.00	8,500.01	67.31%
001.02.521.34000	CONTRACTUAL SERVICES	4,627.17	2,312.63	55,526.00	9,939.12	82.10%
001.02.521.40000	PER DIEM	416.67	0.00	5,000.00	49.19	99.02%
001.02.521.41000	COMMUNICATIONS & POSTAG	1,758.33	1,178.81	21,100.00	3,388.87	83.94%
001.02.521.43000	UTILITIES	1,708.33	984.97	20,500.00	2,058.55	89.96%
001.02.521.44000	RENTALS & LEASES	4,640.00	0.00	55,680.00	8,625.00	84.51%
001.02.521.45000	PROPERTY & LIABILITY INSUR	0.00	24,456.18	100,013.00	49,311.66	50.69%
001.02.521.46000	REPAIRS & MAINTENANCE	8,630.50	3,441.22	103,566.00	27,069.02	73.86%
001.02.521.51000	OFFICE SUPPLIES	208.33	95.26	2,500.00	575.23	76.99%
001.02.521.52000	OPERATING SUPPLIES	13,416.67	15,312.87	161,000.00	39,483.73	75.48%
001.02.521.54000	MEMBERSHIPS & TRAINING	2,391.67	0.00	28,700.00	1,283.04	95.53%
001.02.521.64000	CAPITAL OUTLAY	0.00	0.00	20,000.00	7,218.00	63.91%
001.02.521.91000	CONTINGENCY - DISASTER RE	0.00	0.00	75,000.00	0.00	100.00%
Total PUBLIC SAFETY Expenditures		\$ 297,390.26	\$ 275,640.29	\$ 3,796,696.00	\$ 850,820.16	77.59%
PUBLIC SAFETY Excess of Revenues Over Expenditure		\$ (297,390.26)	\$ (275,640.29)	\$ (3,796,696.00)	\$ (850,820.16)	77.59%

Indian Creek Village**Balance Sheet****For SPECIAL REVENUE - FORFEITURE (101)****December 31, 2023****Assets**

101.00.101.00101	CASH - CITY NATL - JUSTICE	8,185.64
101.00.101.00102	CASH - CITY NATL - TREASURY	348,830.39
101.00.131.00131	DUE FROM GENERAL	12,271.73
Total		<u>369,287.76</u>
Total Assets		<u>\$ 369,287.76</u>

Liabilities and Fund Balance

101.00.207.00207	DUE TO GENERAL FUND	7,476.00
Total		<u>7,476.00</u>
Total Liabilities		<u>7,476.00</u>
101.00.271.00271	FUND BALANCE - RESTRICTED	39,010.59
Total		<u>39,010.59</u>
	Excess of Revenue Over Expenditures	322,801.17
Total Fund Balances		<u>361,811.76</u>
Total Liabilities and Fund Balances		<u>\$ 369,287.76</u>

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For SPECIAL REVENUE - FORFEITURE (101)
For the Fiscal Period 2024-3 Ending December 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
101.00.351.00100	FEDERAL FORFEITURE FUNDS \$	8,333.33 \$	0.00 \$	100,000.00 \$	325,408.11	(225.41%)
101.00.361.00000	INTEREST INCOME	58.33	71.11	700.00	195.32	72.10%
101.00.369.00300	MISCELLANEOUS INCOME	0.00	0.00	0.00	12,271.73	0.00%
Total SPECIAL REVENUE - FORFEITURE Revenues		\$ 8,391.66 \$	\$ 71.11 \$	\$ 100,700.00 \$	337,875.16	(235.53%)
Expenditures						
101.00.521.32000	ACCOUNTING & AUDITING \$	583.33 \$	0.00 \$	7,000.00 \$	1,749.99	75.00%
101.00.521.34000	CONTRACT SERVICES - INFO	0.00	0.00	0.00	3,550.00	0.00%
101.00.521.44000	RENTALS & LEASES - VEHICLE	2,616.67	5,622.00	31,400.00	8,124.00	74.13%
101.00.521.64004	POLICE EQUIPMENT	3,266.67	0.00	39,200.00	1,650.00	95.79%
Total SPECIAL REVENUE - FORFEITURE Expenditure		\$ 6,466.67 \$	\$ 5,622.00 \$	\$ 77,600.00 \$	15,073.99	80.57%
SPECIAL REVENUE - FORFEITURE Excess of Revenues \$		1,924.99 \$	(5,550.89) \$	23,100.00 \$	322,801.17	(1297.41%)

Indian Creek Village**Balance Sheet**

For BUILDING DIVISION (102)

December 31, 2023

Assets

102.00.101.00101	CASH - BUILDING PERMITS	3,029,726.72
	Total	<u>3,029,726.72</u>
	Total Assets	<u>\$ 3,029,726.72</u>

Liabilities and Fund Balance

102.00.202.00202	ACCOUNTS PAYABLE	185.83
102.00.207.00207	DUE TO GENERAL FUND	24,289.96
102.00.207.00208	DUE TO OTHER FUND	207.03
	Total	<u>24,682.82</u>
	Total Liabilities	<u>24,682.82</u>

102.00.281.00281	FUND BALANCE - RESTRICTED	3,042,361.96
	Total	<u>3,042,361.96</u>
	Excess of Revenue Over Expenditures	<u>(37,318.06)</u>
	Total Fund Balances	<u>3,005,043.90</u>
	Total Liabilities and Fund Balances	<u>\$ 3,029,726.72</u>

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For BUILDING DIVISION (102)
For the Fiscal Period 2024-3 Ending December 31, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Revenues										
102.00.322.00300	BUILDING PERMITS	\$	26,666.67	\$	350.00	\$	320,000.00	\$	13,963.60	95.64%
102.00.361.00300	INTEREST INCOME		83.33		36.11		1,000.00		114.33	88.57%
Total BUILDING DIVISION Revenues			\$ 26,750.00		\$ 386.11		\$ 321,000.00		\$ 14,077.93	95.61%
Expenditures										
102.01.524.12000	PERMIT CLERK	\$	6,015.75	\$	5,512.49	\$	72,189.00	\$	15,159.34	79.00%
102.01.524.16000	OTHER PAYS		560.92		200.00		6,731.00		600.00	91.09%
102.01.524.21000	PAYROLL TAXES		503.08		435.24		6,037.00		1,217.38	79.83%
102.01.524.22000	RETIREMENT CONTRIBUTIONS		0.00		685.48		0.00		1,891.09	0.00%
102.01.524.23000	LIFE HEALTH/DISABILITY INSU		1,472.08		(11.73)		17,665.00		5,557.11	68.54%
102.01.524.24000	WORKERS COMPENSATION		0.00		773.18		3,215.00		1,546.36	51.90%
102.01.524.31000	PROFESSIONAL SERVICES		13,333.33		0.00		160,000.00		19,634.00	87.73%
102.01.524.32000	ACCOUNTING & AUDITING		1,208.33		0.00		14,500.00		2,499.99	82.76%
102.01.524.41000	COMMUNICATIONS & POSTAG		333.33		43.89		4,000.00		87.78	97.81%
102.01.524.43000	UTILITIES		416.67		0.00		5,000.00		0.00	100.00%
102.01.524.47000	PRINTING & SCANNING		833.33		799.88		10,000.00		2,336.26	76.64%
102.01.524.51000	OFFICE SUPPLIES		416.67		0.00		5,000.00		866.68	82.67%
Total BUILDING DIVISION Expenditures			\$ 25,093.49		\$ 8,438.43		\$ 304,337.00		\$ 51,395.99	83.11%
BUILDING DIVISION Excess of Revenues Over Expendit										
			\$ 1,656.51		\$ (8,052.32)		\$ 16,663.00		\$ (37,318.06)	323.96%

Indian Creek Village
Balance Sheet
For CAPITAL PROJECTS FUND (301)
December 31, 2023

Assets

301.00.101.00101	CASH - PROJECT FUND ACCT - TD Bank	1,131,233.54
301.00.101.00102	CASH - INTEREST & PRINCIPAL (TD Bank)	200.00
301.00.101.00103	CASH - DEBT SERVICE RESERVE (TD Bank)	793,028.48
Total		1,924,462.02
Total Assets		\$ 1,924,462.02

Liabilities and Fund Balance

301.00.207.00207	DUE TO GENERAL FUND	8,550.00
Total		8,550.00
Total Liabilities		8,550.00
301.00.282.00282	FUND BALANCE - COMMITTED	2,761,198.50
Total		2,761,198.50
	Excess of Revenue Over Expenditures	(845,286.48)
Total Fund Balances		1,915,912.02
Total Liabilities and Fund Balances		\$ 1,924,462.02

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For CAPITAL PROJECTS FUND (301)
For the Fiscal Period 2024-3 Ending December 31, 2023

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Revenues										
301.00.361.00300 INTEREST INCOME	\$	0.00	\$	5,856.81	\$	0.00	\$	17,752.27		0.00%
Total CAPITAL PROJECTS FUND Revenues	\$	0.00	\$	5,856.81	\$	0.00	\$	17,752.27		0.00%
Expenditures										
301.00.517.72000 INTEREST EXPENSES	\$	0.00	\$	173,046.00	\$	0.00	\$	173,046.00		0.00%
301.00.535.65000 CIP - FORCE MAIN		0.00		0.00		0.00		40,876.25		0.00%
301.00.541.65000 CIP - ROADWAY		0.00		508,550.00		0.00		649,116.50		0.00%
Total CAPITAL PROJECTS FUND Expenditures	\$	0.00	\$	681,596.00	\$	0.00	\$	863,038.75		0.00%
CAPITAL PROJECTS FUND Excess of Revenues Over E	\$	0.00	\$	(675,739.19)	\$	0.00	\$	(845,286.48)		0.00%

Indian Creek Village**Balance Sheet**

December 31, 2023

Assets

401.00.101.00101	CITY NATIONAL BANK	298,317.23
402.00.101.00101	CITY NATIONAL	1,101,277.98
401.00.151.00110	INVESTMENTS - CITY NATIONAL	539,609.77
402.00.151.00110	INVESTMENTS - CITY NATIONAL	53,147.66
401.00.115.00115	ACCOUNTS RECEIVABLE	227,222.21
402.00.115.00115	ACCOUNTS RECEIVABLE	101,422.25
402.00.131.00132	DUE FROM OTHER FUND	207.03
401.00.166.00166	PROPERTY & EQUIPMENT	170,942.05
402.00.166.00166	PROPERTY & EQUIPMENT	765,453.10
401.00.166.00167	A/D- PROPERTY & EQUIPMENT	(81,448.26)
402.00.167.00167	A/D- PROPERTY & EQUIPMENT	(625,865.00)
401.00.169.00169	CONSTRUCTION IN PROGRESS	452,025.25
402.00.169.00169	CONSTRUCTION IN PROGRESS	116,200.80
Total		<u>3,118,512.07</u>
Total Assets		<u>\$ 3,118,512.07</u>

Liabilities and Fund Balance

401.00.202.00202	ACCOUNTS PAYABLE	50,000.00
402.00.207.00207	DUE TO GENERAL FUND	52,307.80
402.00.229.00229	DERM FEES	(9,864.49)
Total		<u>92,443.31</u>
Total Liabilities		<u>92,443.31</u>
401.00.276.00270	RETAINED EARNINGS	1,476,482.14
401.00.274.00274	INVESTED IN CAPITAL ASSETS	89,493.79
402.00.274.00274	INVESTED IN CAPITAL ASSETS	139,588.10
402.00.276.00276	RETAINED EARNINGS	1,268,171.94
Total		<u>2,973,735.97</u>
Excess of Revenue Over Expenditures		<u>52,332.79</u>
Total Fund Balances		<u>3,026,068.76</u>
Total Liabilities and Fund Balances		<u>\$ 3,118,512.07</u>

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For STORMWATER UTILITY FUND (401)
For the Fiscal Period 2024-3 Ending December 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
401.00.343.00100 STORMWATER FEES	\$	0.00	\$ 0.00	\$ 183,500.00	\$ 0.00	100.00%
401.00.361.00300 INTEREST INCOME		208.33	59.60	2,500.00	189.11	92.44%
Total STORMWATER UTILITY FUND Revenues	\$	208.33	\$ 59.60	\$ 186,000.00	\$ 189.11	99.90%
Expenditures						
401.00.538.31000 PROFESSIONAL FEES	\$	7,500.00	\$ 2,826.00	\$ 90,000.00	\$ 5,081.00	94.35%
401.00.538.46000 REPAIRS & MAINTENANCE		2,083.33	1,179.84	25,000.00	4,415.79	82.34%
401.00.538.49001 LICENSES & PERMITS		270.83	0.00	3,250.00	0.00	100.00%
401.00.538.59000 DEPRECIATION		0.00	0.00	6,000.00	0.00	100.00%
401.00.581.91000 OPERATING TRANSFERS - OU		0.00	0.00	35,000.00	0.00	100.00%
Total STORMWATER UTILITY FUND Expenditures	\$	9,854.16	\$ 4,005.84	\$ 159,250.00	\$ 9,496.79	94.04%
STORMWATER UTILITY FUND Excess of Revenues Ove	\$	(9,645.83)	\$ (3,946.24)	\$ 26,750.00	(9,307.68)	134.80%

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For WATER UTILITY FUND (402)
For the Fiscal Period 2024-3 Ending December 31, 2023

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
402.00.343.00300	WATER REVENUE	\$ 160,205.00	\$ (2,831,054.51)	\$ 640,820.00	\$ (3,318.68)	100.52%
402.00.343.00400	DERM FEE REVENUE	0.00	1,942.00	0.00	171,583.14	0.00%
402.00.361.00300	INTEREST INCOME	166.67	215.68	2,000.00	656.70	67.17%
Total WATER UTILITY FUND Revenues		\$ 160,371.67	\$ (2,828,896.83)	\$ 642,820.00	\$ 168,921.16	73.72%
Expenditures						
402.00.536.31000	PROFESSIONAL FEES	\$ 3,462.25	\$ 1,961.00	\$ 41,547.00	\$ 3,796.00	90.86%
402.00.536.34000	CONTRACTUAL SERVICES	37,500.00	38,430.14	450,000.00	74,500.86	83.44%
402.00.536.46000	REPAIRS & MAINTENANCE	4,583.33	100.00	55,000.00	28,983.83	47.30%
402.00.536.49002	DERM PAYMENT	0.00	0.00	36,273.00	0.00	100.00%
402.00.536.59000	DEPRECIATION	0.00	0.00	10,000.00	0.00	100.00%
402.00.581.91000	OPERATING TRANSFER - OUT	0.00	0.00	50,000.00	0.00	100.00%
Total WATER UTILITY FUND Expenditures		\$ 45,545.58	\$ 40,491.14	\$ 642,820.00	\$ 107,280.69	83.31%
WATER UTILITY FUND Excess of Revenues Over Expen						
		\$ 114,826.09	\$ (2,869,387.97)	\$ 0.00	\$ 61,640.47	0.00%

Indian Creek Village**Balance Sheet**

For GENERAL FUND (001)

March 31, 2024

Assets

001.00.101.00101	CITY NATIONAL BANK	5,099,650.07
001.00.131.00101	DUE FROM FORFEITURE	7,476.00
001.00.101.00102	CITY NATL - INSURANCE RESERVE	101,773.35
001.00.102.00102	PETTY CASH	5,669.86
001.00.131.00102	DUE FROM BUILDING	51,120.88
001.00.101.00105	CITY NATL - LAW ENFORCEMENT TRAINING	246,994.24
001.00.101.00106	CITY NATL - POLICE TRAINING & EDUCATION	1,841.56
001.00.131.00131	DUE FROM WATER UTILITY FUND	52,307.80
001.00.131.00132	DUE FROM CAPITAL PROJECTS	74,168.50
Total		<u>5,641,002.26</u>
Total Assets		<u>\$ 5,641,002.26</u>

Liabilities and Fund Balance

001.00.207.00207	DUE TO FORFEITURE	18,388.96
001.00.207.00208	DUE TO STORMWATER	1,000.00
001.00.207.00209	DUE TO WATER UTILITY	1,350.00
001.00.216.00216	ACCRUED PAYROLL LIABILITY	(881.03)
Total		<u>19,857.93</u>
Total Liabilities		<u>19,857.93</u>
001.00.271.00270	FUND BALANCE - ASSIGNED INS RESERVE	250,000.00
001.00.271.00271	FUND BALANCE - UNASSIGNED	3,076,746.15
001.00.281.00281	FUND BALANCE - RESTRICTED PUBLIC SAFETY	248,525.95
Total		<u>3,575,272.10</u>
Excess of Revenue Over Expenditures		<u>2,045,872.23</u>
Total Fund Balances		<u>5,621,144.33</u>
Total Liabilities and Fund Balances		<u>\$ 5,641,002.26</u>

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For (00)
For the Fiscal Period 2024-6 Ending March 31, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
001.00.311.00100	AD VALOREM TAXES	\$ 992,055.60	\$ 320,421.77	\$ 4,960,278.00	\$ 3,588,680.78	27.65%
001.00.312.00100	LOCAL OPTION GAS TAXES	475.42	378.06	5,705.00	1,148.96	79.86%
001.00.312.00200	MOTOR FUEL REBATE	92.50	0.00	1,110.00	0.00	100.00%
001.00.315.00100	COMMUNICATIONS SERVICES	295.75	140.71	3,549.00	704.73	80.14%
001.00.323.00100	FRANCHISE FEES - ELECTRIC	4,270.83	4,090.77	51,250.00	30,726.62	40.05%
001.00.325.00100	SPECIAL ASSESSMENT - ROA	188,578.80	124,528.32	942,894.00	756,380.76	19.78%
001.00.330.00100	GRANTS	0.00	0.00	0.00	2,012.00	0.00%
001.00.335.00100	ALCOHOLIC BEVERAGE LICEN	35.00	0.00	140.00	0.00	100.00%
001.00.335.00200	STATE REVENUE SHARING	239.83	235.11	2,878.00	1,410.69	50.98%
001.00.335.00300	HALF CENT SALES TAX	725.42	759.08	8,705.00	3,906.93	55.12%
001.00.335.00400	MOBILE HOME LICENSE TAX	0.00	0.00	0.00	21.00	0.00%
001.00.342.00100	SERVICE CHARGE - SECURITY	1,416.67	750.00	17,000.00	2,750.00	83.82%
001.00.349.00300	POOLED FUND	0.00	3,000.00	0.00	2,015.00	0.00%
001.00.351.00100	COURT FINES	45.83	0.00	550.00	158.69	71.15%
001.00.351.00300	STATE FORFEITURE FUNDS	0.00	0.00	0.00	1,296.51	0.00%
001.00.361.00100	INTEREST INCOME	416.67	1,116.49	5,000.00	5,395.59	(7.91%)
001.00.369.00300	MISCELLANEOUS INCOME	1,875.00	0.00	22,500.00	15,752.63	29.99%
001.00.381.00300	OPERATING TRANSFERS IN	7,083.33	0.00	85,000.00	0.00	100.00%
Total Revenues		\$ 1,197,606.65	\$ 455,420.31	\$ 6,106,559.00	\$ 4,412,360.89	27.74%
Excess of Revenues Over Expenditures						
		\$ 1,197,606.65	\$ 455,420.31	\$ 6,106,559.00	\$ 4,412,360.89	27.74%

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For GENERAL GOVERNMENT (01)
For the Fiscal Period 2024-6 Ending March 31, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures						
001.01.513.11000	VILLAGE COUNCIL	\$ 666.67	\$ 0.00	\$ 8,000.00	\$ 1,304.99	83.69%
001.01.513.12000	ADMINISTRATIVE STAFF	27,295.75	24,341.34	327,549.00	152,185.99	53.54%
001.01.513.16000	OTHER PAYS	435.50	300.00	5,226.00	4,834.42	7.49%
001.01.513.21000	PAYROLL TAXES	2,121.42	1,864.23	25,457.00	11,891.50	53.29%
001.01.513.22000	RETIREMENT CONTRIBUTIONS	3,275.50	2,920.98	39,306.00	18,278.93	53.50%
001.01.513.23000	LIFE HEALTH/DISABILITY INSU	3,542.83	4,150.14	42,514.00	29,187.20	31.35%
001.01.513.24000	WORKERS COMPENSATION	0.00	1,429.52	5,720.00	4,288.56	25.03%
001.01.513.31000	PROFESSIONAL SERVICES	8,966.67	14,050.75	107,600.00	39,846.65	62.97%
001.01.513.32000	ACCOUNTING & AUDITING	2,166.67	1,166.67	26,000.00	18,166.69	30.13%
001.01.513.34000	CONTRACTUAL SERVICE	3,945.00	2,881.80	47,340.00	15,388.48	67.49%
001.01.513.40000	PER DIEM	250.00	60.00	3,000.00	738.78	75.37%
001.01.513.41000	COMMUNICATIONS & POSTAG	1,654.17	438.47	19,850.00	2,380.94	88.01%
001.01.513.43000	UTILITIES	391.67	300.58	4,700.00	1,759.24	62.57%
001.01.513.44000	RENTALS & LEASES	1,418.50	1,445.30	17,022.00	10,051.12	40.95%
001.01.513.45000	PROPERTY & LIABILITY INSUR	0.00	9,658.57	40,728.00	31,384.71	22.94%
001.01.513.46000	REPAIRS & MAINTENANCE	1,418.42	3,149.10	17,021.00	11,386.44	33.10%
001.01.513.47000	PRINTING & ADVERTISING	166.67	129.08	2,000.00	886.72	55.66%
001.01.513.49000	OTHER CURRENT CHARGES	583.33	385.35	7,000.00	3,235.00	53.79%
001.01.513.51000	OFFICE SUPPLIES	416.67	546.69	5,000.00	1,952.72	60.95%
001.01.513.52000	OPERATING SUPPLIES	833.33	1,185.13	10,000.00	5,897.56	41.02%
001.01.513.54000	MEMBERSHIPS & TRAINING	1,125.00	0.00	13,500.00	9,467.00	29.87%
001.01.513.71000	PRINCIPAL EXPENSE	0.00	0.00	595,000.00	0.00	100.00%
001.01.513.72000	INTEREST EXPENSE	0.00	0.00	346,092.00	0.00	100.00%
001.01.513.91000	CONTINGENCIES	16,666.67	12,195.70	200,000.00	115,575.29	42.21%
Total GENERAL GOVERNMENT Expenditures		\$ 77,340.44	\$ 82,599.40	\$ 1,915,625.00	\$ 490,088.93	74.42%
GENERAL GOVERNMENT Excess of Revenues Over Ex	\$	(77,340.44)	\$ (82,599.40)	\$ (1,915,625.00)	\$ (490,088.93)	74.42%

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For PUBLIC SAFETY (02)
For the Fiscal Period 2024-6 Ending March 31, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures						
001.02.521.12000	PUBLIC SAFETY STAFF	\$ 124,455.42	\$ 114,143.42	\$ 1,493,465.00	\$ 713,691.69	52.21%
001.02.521.14000	OVERTIME	20,833.33	17,789.60	250,000.00	104,103.04	58.36%
001.02.521.16000	OTHER PAYS	32,995.83	15,111.43	395,950.00	158,254.18	60.03%
001.02.521.21000	PAYROLL TAXES	13,638.75	10,958.27	163,665.00	67,717.41	58.62%
001.02.521.22000	RETIREMENT CONTRIBUTIONS	15,114.67	13,901.24	181,376.00	86,970.48	52.05%
001.02.521.23000	LIFE HEALTH/DISABILITY INSU	24,775.00	25,524.93	297,300.00	173,520.25	41.63%
001.02.521.24000	WORKERS COMPENSATION	0.00	8,161.55	33,000.00	33,698.65	(2.12%)
001.02.521.31000	PROFESSIONAL SERVICES	25,612.92	29,036.87	307,355.00	152,435.79	50.40%
001.02.521.32000	ACCOUNTING & AUDITING	2,166.67	1,166.67	26,000.00	18,166.69	30.13%
001.02.521.34000	CONTRACTUAL SERVICES	4,627.17	2,244.49	55,526.00	18,181.08	67.26%
001.02.521.40000	PER DIEM	416.67	15.34	5,000.00	111.50	97.77%
001.02.521.41000	COMMUNICATIONS & POSTAG	1,758.33	1,102.48	21,100.00	6,731.20	68.10%
001.02.521.43000	UTILITIES	1,708.33	853.99	20,500.00	4,664.73	77.25%
001.02.521.44000	RENTALS & LEASES	4,640.00	3,625.00	55,680.00	25,375.00	54.43%
001.02.521.45000	PROPERTY & LIABILITY INSUR	0.00	24,553.18	100,013.00	99,425.39	0.59%
001.02.521.46000	REPAIRS & MAINTENANCE	8,630.50	14,576.02	103,566.00	59,960.11	42.10%
001.02.521.51000	OFFICE SUPPLIES	208.33	525.80	2,500.00	1,114.52	55.42%
001.02.521.52000	OPERATING SUPPLIES	13,416.67	13,273.16	161,000.00	84,189.86	47.71%
001.02.521.54000	MEMBERSHIPS & TRAINING	2,391.67	679.79	28,700.00	3,747.41	86.94%
001.02.521.64000	CAPITAL OUTLAY	0.00	0.00	20,000.00	64,340.75	(221.70%)
001.02.521.91000	CONTINGENCY - DISASTER RE	0.00	0.00	75,000.00	0.00	100.00%
Total PUBLIC SAFETY Expenditures		\$ 297,390.26	\$ 297,243.23	\$ 3,796,696.00	\$ 1,876,399.73	50.58%
PUBLIC SAFETY Excess of Revenues Over Expenditure		\$ (297,390.26)	\$ (297,243.23)	\$ (3,796,696.00)	\$ (1,876,399.73)	50.58%

Indian Creek Village**Balance Sheet****For SPECIAL REVENUE - FORFEITURE (101)****March 31, 2024****Assets**

101.00.101.00101	CASH - CITY NATL - JUSTICE	8,190.75
101.00.101.00102	CASH - CITY NATL - TREASURY	326,887.35
101.00.131.00131	DUE FROM GENERAL	18,388.96
Total		<u>353,467.06</u>
Total Assets	\$	<u><u>353,467.06</u></u>

Liabilities and Fund Balance

101.00.207.00207	DUE TO GENERAL FUND	7,476.00
Total		<u>7,476.00</u>
Total Liabilities		<u>7,476.00</u>
101.00.271.00271	FUND BALANCE - RESTRICTED	39,010.59
Total		<u>39,010.59</u>
	Excess of Revenue Over Expenditures	306,980.47
Total Fund Balances		<u>345,991.06</u>
Total Liabilities and Fund Balances	\$	<u><u>353,467.06</u></u>

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For SPECIAL REVENUE - FORFEITURE (101)
For the Fiscal Period 2024-6 Ending March 31, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
101.00.351.00100	FEDERAL FORFEITURE FUNDS \$	8,333.33 \$	0.00 \$	100,000.00 \$	325,408.11	(225.41%)
101.00.361.00000	INTEREST INCOME	58.33	67.29	700.00	410.71	41.33%
101.00.369.00300	MISCELLANEOUS INCOME	0.00	0.00	0.00	12,271.73	0.00%
Total SPECIAL REVENUE - FORFEITURE Revenues		\$ 8,391.66 \$	\$ 67.29 \$	\$ 100,700.00 \$	\$ 338,090.55	(235.74%)
Expenditures						
101.00.521.32000	ACCOUNTING & AUDITING \$	583.33 \$	583.33 \$	7,000.00 \$	4,083.31	41.67%
101.00.521.34000	CONTRACT SERVICES - INFO	0.00	1,767.00	0.00	12,417.00	0.00%
101.00.521.44000	RENTALS & LEASES - VEHICLE	2,616.67	(1,821.23)	31,400.00	12,959.77	58.73%
101.00.521.64004	POLICE EQUIPMENT	3,266.67	0.00	39,200.00	1,650.00	95.79%
Total SPECIAL REVENUE - FORFEITURE Expenditure		\$ 6,466.67 \$	\$ 529.10 \$	\$ 77,600.00 \$	\$ 31,110.08	59.91%
SPECIAL REVENUE - FORFEITURE Excess of Revenues \$		1,924.99 \$	(461.81) \$	23,100.00 \$	306,980.47	(1228.92%)

Indian Creek Village**Balance Sheet**

For BUILDING DIVISION (102)

March 31, 2024

Assets

102.00.101.00101	CASH - BUILDING PERMITS	4,067,482.62
	Total	<u>4,067,482.62</u>
	Total Assets	<u>\$ 4,067,482.62</u>

Liabilities and Fund Balance

102.00.202.00202	ACCOUNTS PAYABLE	185.83
102.00.207.00207	DUE TO GENERAL FUND	51,120.89
102.00.207.00208	DUE TO OTHER FUND	3,167.27
	Total	<u>54,473.99</u>
	Total Liabilities	<u>54,473.99</u>

102.00.281.00281	FUND BALANCE - RESTRICTED	3,042,361.96
	Total	<u>3,042,361.96</u>
	Excess of Revenue Over Expenditures	970,646.67
	Total Fund Balances	<u>4,013,008.63</u>
	Total Liabilities and Fund Balances	<u>\$ 4,067,482.62</u>

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For BUILDING DIVISION (102)
For the Fiscal Period 2024-6 Ending March 31, 2024

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Revenues										
102.00.322.00300	BUILDING PERMITS	\$	26,666.67	\$	539.64	\$	320,000.00	\$	1,134,798.42	(254.62%)
102.00.361.00300	INTEREST INCOME		83.33		48.55		1,000.00		243.74	75.63%
Total BUILDING DIVISION Revenues		\$	26,750.00	\$	588.19	\$	321,000.00	\$	1,135,042.16	(253.60%)
Expenditures										
102.01.524.12000	PERMIT CLERK	\$	6,015.75	\$	5,512.49	\$	72,189.00	\$	34,453.04	52.27%
102.01.524.16000	OTHER PAYS		560.92		0.00		6,731.00		1,000.00	85.14%
102.01.524.21000	PAYROLL TAXES		503.08		635.26		6,037.00		2,925.49	51.54%
102.01.524.22000	RETIREMENT CONTRIBUTIONS		0.00		685.48		0.00		4,278.27	0.00%
102.01.524.23000	LIFE HEALTH/DISABILITY INSU		1,472.08		1,642.59		17,665.00		10,378.42	41.25%
102.01.524.24000	WORKERS COMPENSATION		0.00		773.18		3,215.00		2,319.54	27.85%
102.01.524.31000	PROFESSIONAL SERVICES		13,333.33		9,379.40		160,000.00		67,290.40	57.94%
102.01.524.32000	ACCOUNTING & AUDITING		1,208.33		833.33		14,500.00		5,833.31	59.77%
102.01.524.41000	COMMUNICATIONS & POSTAG		333.33		175.91		4,000.00		351.49	91.21%
102.01.524.43000	UTILITIES		416.67		0.00		5,000.00		0.00	100.00%
102.01.524.44000	DOCUMENT STORAGE		0.00		102.50		0.00		102.50	0.00%
102.01.524.47000	PRINTING & SCANNING		833.33		2,542.72		10,000.00		7,876.09	21.24%
102.01.524.51000	OFFICE SUPPLIES		416.67		37.50		5,000.00		916.18	81.68%
102.01.524.64000	CAPITAL OUTLAY		0.00		107.00		0.00		26,670.76	0.00%
Total BUILDING DIVISION Expenditures		\$	25,093.49	\$	22,427.36	\$	304,337.00	\$	164,395.49	45.98%
BUILDING DIVISION Excess of Revenues Over Expendit										
		\$	1,656.51	\$	(21,839.17)	\$	16,663.00	\$	970,646.67	(5725.16%)

Indian Creek Village
Balance Sheet
For CAPITAL PROJECTS FUND (301)
March 31, 2024

Assets

301.00.101.00101	CASH - PROJECT FUND ACCT - TD Bank	1,131,233.54
301.00.101.00102	CASH - INTEREST & PRINCIPAL (TD Bank)	200.00
301.00.101.00103	CASH - DEBT SERVICE RESERVE (TD Bank)	801,599.61
Total		<u>1,933,033.15</u>
Total Assets		<u>\$ 1,933,033.15</u>

Liabilities and Fund Balance

301.00.207.00207	DUE TO GENERAL FUND	74,168.50
Total		<u>74,168.50</u>
Total Liabilities		<u>74,168.50</u>
301.00.282.00282	FUND BALANCE - COMMITTED	2,761,198.50
Total		<u>2,761,198.50</u>
	Excess of Revenue Over Expenditures	<u>(902,333.85)</u>
Total Fund Balances		<u>1,858,864.65</u>
Total Liabilities and Fund Balances		<u>\$ 1,933,033.15</u>

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For CAPITAL PROJECTS FUND (301)
For the Fiscal Period 2024-6 Ending March 31, 2024

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Revenues										
301.00.361.00300 INTEREST INCOME	\$	0.00	\$	2,298.01	\$	0.00	\$	26,323.40		0.00%
Total CAPITAL PROJECTS FUND Revenues	\$	0.00	\$	2,298.01	\$	0.00	\$	26,323.40		0.00%
Expenditures										
301.00.517.72000 INTEREST EXPENSES	\$	0.00	\$	0.00	\$	0.00	\$	173,046.00		0.00%
301.00.535.65000 CIP - FORCE MAIN		0.00		2,819.25		0.00		69,486.75		0.00%
301.00.541.65000 CIP - ROADWAY		0.00		4,852.00		0.00		686,124.50		0.00%
Total CAPITAL PROJECTS FUND Expenditures	\$	0.00	\$	7,671.25	\$	0.00	\$	928,657.25		0.00%
CAPITAL PROJECTS FUND Excess of Revenues Over E	\$	0.00	\$	(5,373.24)	\$	0.00	\$	(902,333.85)		0.00%

Indian Creek Village**Balance Sheet**

March 31, 2024

Assets

401.00.101.00101	CITY NATIONAL BANK	336,457.81
402.00.101.00101	CITY NATIONAL	1,142,021.04
402.00.131.00101	DUE FROM GENERAL FUND	1,350.00
401.00.151.00110	INVESTMENTS - CITY NATIONAL	539,609.77
402.00.151.00110	INVESTMENTS - CITY NATIONAL	53,147.66
401.00.115.00115	ACCOUNTS RECEIVABLE	346,949.38
402.00.115.00115	ACCOUNTS RECEIVABLE	16,438.63
401.00.131.00131	DUE FROM UTILITY FUND	18,145.54
402.00.131.00131	DUE FROM STORMWATER	3,845.93
401.00.131.00132	DUE FROM GENERAL	1,000.00
402.00.131.00132	DUE FROM OTHER FUND	410.69
401.00.131.00135	DUE FROM OTHER FUND	2,756.58
401.00.166.00166	PROPERTY & EQUIPMENT	170,942.05
402.00.166.00166	PROPERTY & EQUIPMENT	765,453.10
401.00.166.00167	A/D- PROPERTY & EQUIPMENT	(81,448.26)
402.00.167.00167	A/D- PROPERTY & EQUIPMENT	(625,865.00)
401.00.169.00169	CONSTRUCTION IN PROGRESS	452,025.25
402.00.169.00169	CONSTRUCTION IN PROGRESS	116,200.80
Total		<hr/> 3,259,440.97
Total Assets		<hr/> \$ 3,259,440.97 <hr/>

Liabilities and Fund Balance

401.00.202.00202	ACCOUNTS PAYABLE	50,000.00
402.00.207.00207	DUE TO GENERAL FUND	52,307.80
401.00.207.00208	DUE TO UTILITY	3,845.93
402.00.207.00208	DUE TO STORMWATER	18,145.54
402.00.229.00229	DERM FEES	(11,022.51)
Total		<hr/> 113,276.76
Total Liabilities		<hr/> 113,276.76 <hr/>
401.00.276.00270	RETAINED EARNINGS	1,476,482.14
401.00.274.00274	INVESTED IN CAPITAL ASSETS	89,493.79
402.00.274.00274	INVESTED IN CAPITAL ASSETS	139,588.10
402.00.276.00276	RETAINED EARNINGS	1,268,171.94
Total		<hr/> 2,973,735.97
Excess of Revenue Over Expenditures		<hr/> 172,428.24
Total Fund Balances		<hr/> 3,146,164.21 <hr/>
Total Liabilities and Fund Balances		<hr/> \$ 3,259,440.97 <hr/>

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For STORMWATER UTILITY FUND (401)
For the Fiscal Period 2024-6 Ending March 31, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
401.00.343.00100 STORMWATER FEES	\$	0.00	\$ 0.00	\$ 183,500.00	\$ 186,705.93	(1.75%)
401.00.361.00300 INTEREST INCOME		208.33	65.94	2,500.00	381.15	84.75%
Total STORMWATER UTILITY FUND Revenues	\$	208.33	\$ 65.94	\$ 186,000.00	\$ 187,087.08	(0.58%)
Expenditures						
401.00.538.31000 PROFESSIONAL FEES	\$	7,500.00	\$ 1,394.50	\$ 90,000.00	\$ 9,265.63	89.70%
401.00.538.46000 REPAIRS & MAINTENANCE		2,083.33	1,974.80	25,000.00	9,855.19	60.58%
401.00.538.49001 LICENSES & PERMITS		270.83	0.00	3,250.00	1,350.00	58.46%
401.00.538.59000 DEPRECIATION		0.00	0.00	6,000.00	0.00	100.00%
401.00.581.91000 OPERATING TRANSFERS - OU		0.00	0.00	35,000.00	0.00	100.00%
Total STORMWATER UTILITY FUND Expenditures	\$	9,854.16	\$ 3,369.30	\$ 159,250.00	\$ 20,470.82	87.15%
STORMWATER UTILITY FUND Excess of Revenues Ove	\$	(9,645.83)	\$ (3,303.36)	\$ 26,750.00	\$ 166,616.26	(522.86%)

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For WATER UTILITY FUND (402)
For the Fiscal Period 2024-6 Ending March 31, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
402.00.343.00300	WATER REVENUE	\$ 160,205.00	\$ 0.00	\$ 640,820.00	\$ 83,609.85	86.95%
402.00.343.00400	DERM FEE REVENUE	0.00	0.00	0.00	177,675.40	0.00%
402.00.361.00300	INTEREST INCOME	166.67	230.98	2,000.00	1,370.84	31.46%
Total WATER UTILITY FUND Revenues		\$ 160,371.67	\$ 230.98	\$ 642,820.00	\$ 262,656.09	59.14%
Expenditures						
402.00.536.31000	PROFESSIONAL FEES	\$ 3,462.25	\$ 2,816.00	\$ 41,547.00	\$ 14,239.00	65.73%
402.00.536.34000	CONTRACTUAL SERVICES	37,500.00	45,460.30	450,000.00	184,109.28	59.09%
402.00.536.46000	REPAIRS & MAINTENANCE	4,583.33	28,512.00	55,000.00	58,495.83	(6.36%)
402.00.536.49002	DERM PAYMENT	0.00	0.00	36,273.00	0.00	100.00%
402.00.536.59000	DEPRECIATION	0.00	0.00	10,000.00	0.00	100.00%
402.00.581.91000	OPERATING TRANSFER - OUT	0.00	0.00	50,000.00	0.00	100.00%
Total WATER UTILITY FUND Expenditures		\$ 45,545.58	\$ 76,788.30	\$ 642,820.00	\$ 256,844.11	60.04%
 WATER UTILITY FUND Excess of Revenues Over Expen						
		\$ 114,826.09	\$ (76,557.32)	\$ 0.00	\$ 5,811.98	0.00%

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For SPECIAL REVENUE - FORFEITURE (101)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Revenues										
101.00.351.00100	FEDERAL FORFEITURE FUNDS	\$	8,333.33	\$	0.00	\$	100,000.00	\$	383,018.11	(283.02%)
101.00.361.00000	INTEREST INCOME		58.33		43.79		700.00		556.74	20.47%
101.00.369.00300	MISCELLANEOUS INCOME		0.00		0.00		0.00		12,271.73	0.00%
Total SPECIAL REVENUE - FORFEITURE Revenues		\$	8,391.66	\$	43.79	\$	100,700.00	\$	395,846.58	(293.09%)
Expenditures										
101.00.521.32000	ACCOUNTING & AUDITING	\$	583.33	\$	0.00	\$	7,000.00	\$	5,249.97	25.00%
101.00.521.34000	CONTRACT SERVICES - INFO		0.00		1,767.00		0.00		15,951.00	0.00%
101.00.521.44000	RENTALS & LEASES - VEHICLE		2,616.67		1,971.00		31,400.00		20,874.10	33.52%
101.00.521.63000	INFRASTRUCTURE - PERIMTE		0.00		0.00		0.00		162,000.00	0.00%
101.00.521.64004	POLICE EQUIPMENT		3,266.67		0.00		39,200.00		1,650.00	95.79%
Total SPECIAL REVENUE - FORFEITURE Expenditure		\$	6,466.67	\$	3,738.00	\$	77,600.00	\$	205,725.07	(165.11%)
SPECIAL REVENUE - FORFEITURE Excess of Revenues										
		\$	1,924.99	\$	(3,694.21)	\$	23,100.00	\$	190,121.51	(723.04%)

Indian Creek Village**Balance Sheet****For GENERAL FUND (001)****June 30, 2024****Assets**

001.00.101.00101	CITY NATIONAL BANK	5,492,328.49
001.00.101.00102	CITY NATL - INSURANCE RESERVE	101,810.15
001.00.102.00102	PETTY CASH	5,669.86
001.00.131.00102	DUE FROM BUILDING	6,861.63
001.00.101.00105	CITY NATL - LAW ENFORCEMENT TRAINING	277,542.92
001.00.101.00106	CITY NATL - POLICE TRAINING & EDUCATION	1,842.70
001.00.131.00132	DUE FROM CAPITAL PROJECTS	403,288.53
Total		<u>6,289,344.28</u>
Total Assets		<u>\$ 6,289,344.28</u>

Liabilities and Fund Balance

001.00.207.00211	DUE TO BUILDING	1,500.00
001.00.216.00216	ACCRUED PAYROLL LIABILITY	(1,617.32)
Total		<u>(117.32)</u>
Total Liabilities		<u>(117.32)</u>
001.00.271.00270	FUND BALANCE - ASSIGNED INS RESERVE	250,000.00
001.00.271.00271	FUND BALANCE - UNASSIGNED	3,184,097.87
001.00.281.00281	FUND BALANCE - RESTRICTED PUBLIC SAFETY	248,525.95
Total		<u>3,682,623.82</u>
Excess of Revenue Over Expenditures		<u>2,606,837.78</u>
Total Fund Balances		<u>6,289,461.60</u>
Total Liabilities and Fund Balances		<u>\$ 6,289,344.28</u>

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For (00)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Revenues										
001.00.311.00100	AD VALOREM TAXES	\$	0.00	\$	669.10	\$	4,960,278.00	\$	5,105,065.97	(2.92%)
001.00.312.00100	LOCAL OPTION GAS TAXES		475.42		470.33		5,705.00		2,596.13	54.49%
001.00.312.00200	MOTOR FUEL REBATE		92.50		0.00		1,110.00		0.00	100.00%
001.00.315.00100	COMMUNICATIONS SERVICES		295.75		151.58		3,549.00		1,149.02	67.62%
001.00.323.00100	FRANCHISE FEES - ELECTRIC		4,270.83		4,382.01		51,250.00		43,709.08	14.71%
001.00.325.00100	SPECIAL ASSESSMENT - ROA		0.00		0.00		942,894.00		962,214.11	(2.05%)
001.00.330.00100	GRANTS		0.00		0.00		0.00		28,469.00	0.00%
001.00.335.00100	ALCOHOLIC BEVERAGE LICEN		35.00		0.00		140.00		0.00	100.00%
001.00.335.00200	STATE REVENUE SHARING		239.83		235.12		2,878.00		2,116.04	26.48%
001.00.335.00300	HALF CENT SALES TAX		725.42		791.95		8,705.00		6,323.39	27.36%
001.00.335.00400	MOBILE HOME LICENSE TAX		0.00		0.00		0.00		21.00	0.00%
001.00.342.00100	SERVICE CHARGE - SECURITY		1,416.67		2,050.00		17,000.00		6,050.00	64.41%
001.00.349.00300	POOLED FUND		0.00		0.00		0.00		2,015.00	0.00%
001.00.351.00100	COURT FINES		45.83		62.32		550.00		309.80	43.67%
001.00.351.00300	STATE FORFEITURE FUNDS		0.00		0.00		0.00		1,296.51	0.00%
001.00.361.00100	INTEREST INCOME		416.67		1,197.74		5,000.00		9,411.48	(88.23%)
001.00.365.00300	SALE OF SURPLUS MATERIAL		0.00		0.00		0.00		3,925.00	0.00%
001.00.369.00300	MISCELLANEOUS INCOME		1,875.00		0.00		22,500.00		21,113.33	6.16%
001.00.381.00300	OPERATING TRANSFERS IN		7,083.33		0.00		85,000.00		0.00	100.00%
Total Revenues		\$	16,972.25	\$	10,010.15	\$	6,106,559.00	\$	6,195,784.86	(1.46%)
Excess of Revenues Over Expenditures		\$	16,972.25	\$	10,010.15	\$	6,106,559.00	\$	6,195,784.86	(1.46%)

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For GENERAL GOVERNMENT (01)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures						
001.01.513.11000	VILLAGE COUNCIL	\$ 666.67	\$ 0.00	\$ 8,000.00	\$ 1,304.99	83.69%
001.01.513.12000	ADMINISTRATIVE STAFF	27,295.75	24,619.17	327,549.00	225,487.84	31.16%
001.01.513.16000	OTHER PAYS	435.50	300.00	5,226.00	5,734.42	(9.73%)
001.01.513.21000	PAYROLL TAXES	2,121.42	1,885.48	25,457.00	17,834.38	29.94%
001.01.513.22000	RETIREMENT CONTRIBUTIONS	3,275.50	2,954.30	39,306.00	26,382.88	32.88%
001.01.513.23000	LIFE HEALTH/DISABILITY INSU	3,542.83	4,739.15	42,514.00	35,412.56	16.70%
001.01.513.24000	WORKERS COMPENSATION	0.00	1,429.52	5,720.00	5,718.08	0.03%
001.01.513.31000	PROFESSIONAL SERVICES	8,966.67	17,440.95	107,600.00	112,870.85	(4.90%)
001.01.513.32000	ACCOUNTING & AUDITING	2,166.67	0.00	26,000.00	20,500.03	21.15%
001.01.513.34000	CONTRACTUAL SERVICE	3,945.00	3,046.68	47,340.00	27,284.32	42.37%
001.01.513.40000	PER DIEM	250.00	1,011.11	3,000.00	2,057.89	31.40%
001.01.513.41000	COMMUNICATIONS & POSTAG	1,654.17	2,707.06	19,850.00	13,430.47	32.34%
001.01.513.43000	UTILITIES	391.67	997.16	4,700.00	2,840.02	39.57%
001.01.513.44000	RENTALS & LEASES	1,418.50	1,251.08	17,022.00	13,952.60	18.03%
001.01.513.45000	PROPERTY & LIABILITY INSUR	0.00	9,658.57	40,728.00	41,043.28	(0.77%)
001.01.513.46000	REPAIRS & MAINTENANCE	1,418.42	25,373.57	17,021.00	190,276.80	(1017.89%)
001.01.513.47000	PRINTING & ADVERTISING	166.67	215.98	2,000.00	1,417.59	29.12%
001.01.513.49000	OTHER CURRENT CHARGES	583.33	583.45	7,000.00	4,794.50	31.51%
001.01.513.51000	OFFICE SUPPLIES	416.67	49.36	5,000.00	2,516.28	49.67%
001.01.513.52000	OPERATING SUPPLIES	833.33	1,741.37	10,000.00	7,179.72	28.20%
001.01.513.54000	MEMBERSHIPS & TRAINING	1,125.00	0.00	13,500.00	15,547.86	(15.17%)
001.01.513.71000	PRINCIPAL EXPENSE	595,000.00	0.00	595,000.00	0.00	100.00%
001.01.513.72000	INTEREST EXPENSE	173,046.00	0.00	346,092.00	0.00	100.00%
001.01.513.91000	CONTINGENCIES	16,666.67	0.00	200,000.00	0.00	100.00%
Total GENERAL GOVERNMENT Expenditures		\$ 845,386.44	\$ 100,003.96	\$ 1,915,625.00	\$ 773,587.36	59.62%
GENERAL GOVERNMENT Excess of Revenues Over Ex	\$	(845,386.44)	\$ (100,003.96)	\$ (1,915,625.00)	\$ (773,587.36)	59.62%

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For PUBLIC SAFETY (02)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures						
001.02.521.12000	PUBLIC SAFETY STAFF	\$ 124,455.42	\$ 114,997.66	\$ 1,493,465.00	\$ 1,057,477.92	29.19%
001.02.521.14000	OVERTIME	20,833.33	24,093.53	250,000.00	166,897.47	33.24%
001.02.521.16000	OTHER PAYS	32,995.83	43,746.94	395,950.00	288,293.06	27.19%
001.02.521.21000	PAYROLL TAXES	13,638.75	13,659.21	163,665.00	107,785.05	34.14%
001.02.521.22000	RETIREMENT CONTRIBUTIONS	15,114.67	13,955.30	181,376.00	129,456.01	28.63%
001.02.521.23000	LIFE HEALTH/DISABILITY INSU	24,775.00	29,564.71	297,300.00	216,425.99	27.20%
001.02.521.24000	WORKERS COMPENSATION	0.00	8,161.55	33,000.00	41,860.20	(26.85%)
001.02.521.31000	PROFESSIONAL SERVICES	25,612.92	20,781.07	307,355.00	202,617.92	34.08%
001.02.521.32000	ACCOUNTING & AUDITING	2,166.67	0.00	26,000.00	20,500.03	21.15%
001.02.521.34000	CONTRACTUAL SERVICES	4,627.17	3,554.21	55,526.00	28,716.53	48.28%
001.02.521.40000	PER DIEM	416.67	819.49	5,000.00	1,068.07	78.64%
001.02.521.41000	COMMUNICATIONS & POSTAG	1,758.33	2,593.76	21,100.00	17,381.61	17.62%
001.02.521.43000	UTILITIES	1,708.33	2,661.60	20,500.00	7,434.49	63.73%
001.02.521.44000	RENTALS & LEASES	4,640.00	3,625.00	55,680.00	36,250.00	34.90%
001.02.521.45000	PROPERTY & LIABILITY INSUR	0.00	24,553.18	100,013.00	123,978.57	(23.96%)
001.02.521.46000	REPAIRS & MAINTENANCE	8,630.50	21,620.88	103,566.00	171,037.07	(65.15%)
001.02.521.51000	OFFICE SUPPLIES	208.33	0.00	2,500.00	1,554.42	37.82%
001.02.521.52000	OPERATING SUPPLIES	13,416.67	19,465.63	161,000.00	113,266.67	29.65%
001.02.521.54000	MEMBERSHIPS & TRAINING	2,391.67	1,693.60	28,700.00	15,900.95	44.60%
001.02.521.64000	CAPITAL OUTLAY	0.00	0.00	20,000.00	38,245.75	(91.23%)
001.02.521.91000	CONTINGENCY - DISASTER RE	12,500.00	0.00	75,000.00	0.00	100.00%
Total PUBLIC SAFETY Expenditures		\$ 309,890.26	\$ 349,547.32	\$ 3,796,696.00	\$ 2,786,147.78	26.62%
PUBLIC SAFETY Excess of Revenues Over Expenditure		\$ (309,890.26)	\$ (349,547.32)	\$ (3,796,696.00)	\$ (2,786,147.78)	26.62%

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For PUBLIC SAFETY - GRANT FUNDED EXPENDITURES (03)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Expenditures										
001.03.521.52000 JAG AWARD #R7098	\$	0.00	\$	0.00	\$	0.00	\$	3,116.94		0.00%
001.03.521.64000 FIND GRANT		0.00		0.00		0.00		26,095.00		0.00%
Total PUBLIC SAFETY - GRANT FUNDED EXPENDITU	\$	0.00	\$	0.00	\$	0.00	\$	29,211.94		0.00%
PUBLIC SAFETY - GRANT FUNDED EXPENDITURES Ex	\$	0.00	\$	0.00	\$	0.00	\$	(29,211.94)		0.00%

Indian Creek Village**Balance Sheet****For SPECIAL REVENUE - FORFEITURE (101)****June 30, 2024****Assets**

101.00.101.00101	CASH - CITY NATL - JUSTICE	8,195.86
101.00.101.00102	CASH - CITY NATL - TREASURY	220,936.24
Total		<u>229,132.10</u>
Total Assets	\$	<u><u>229,132.10</u></u>

Liabilities and Fund Balance

Total	<u>.00</u>
Total Liabilities	<u>.00</u>

101.00.271.00271	FUND BALANCE - RESTRICTED	39,010.59
Total		<u>39,010.59</u>
	Excess of Revenue Over Expenditures	<u>190,121.51</u>
Total Fund Balances		<u>229,132.10</u>
Total Liabilities and Fund Balances	\$	<u><u>229,132.10</u></u>

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For SPECIAL REVENUE - FORFEITURE (101)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
101.00.351.00100	FEDERAL FORFEITURE FUNDS \$	8,333.33 \$	0.00 \$	100,000.00 \$	383,018.11	(283.02%)
101.00.361.00000	INTEREST INCOME	58.33	43.79	700.00	556.74	20.47%
101.00.369.00300	MISCELLANEOUS INCOME	0.00	0.00	0.00	12,271.73	0.00%
Total SPECIAL REVENUE - FORFEITURE Revenues		\$ 8,391.66 \$	\$ 43.79 \$	\$ 100,700.00 \$	395,846.58	(293.09%)
Expenditures						
101.00.521.32000	ACCOUNTING & AUDITING \$	583.33 \$	0.00 \$	7,000.00 \$	5,249.97	25.00%
101.00.521.34000	CONTRACT SERVICES - INFO	0.00	1,767.00	0.00	15,951.00	0.00%
101.00.521.44000	RENTALS & LEASES - VEHICLE	2,616.67	1,971.00	31,400.00	20,874.10	33.52%
101.00.521.63000	INFRASTRUCTURE - PERIMTE	0.00	0.00	0.00	162,000.00	0.00%
101.00.521.64004	POLICE EQUIPMENT	3,266.67	0.00	39,200.00	1,650.00	95.79%
Total SPECIAL REVENUE - FORFEITURE Expenditure		\$ 6,466.67 \$	\$ 3,738.00 \$	\$ 77,600.00 \$	205,725.07	(165.11%)
SPECIAL REVENUE - FORFEITURE Excess of Revenues \$		1,924.99 \$	(3,694.21) \$	23,100.00 \$	190,121.51	(723.04%)

Indian Creek Village**Balance Sheet****For BUILDING DIVISION (102)****June 30, 2024****Assets**

102.00.101.00101	CASH - BUILDING PERMITS	3,949,160.65
102.00.131.00131	DUE FROM GENERAL	1,500.00
Total		3,950,660.65
Total Assets	\$	3,950,660.65

Liabilities and Fund Balance

102.00.207.00207	DUE TO GENERAL FUND	6,861.64
102.00.207.00208	DUE TO OTHER FUND	3,481.59
Total		10,343.23
Total Liabilities		10,343.23
102.00.281.00281	FUND BALANCE - RESTRICTED	3,042,361.96
Total		3,042,361.96
	Excess of Revenue Over Expenditures	897,955.46
Total Fund Balances		3,940,317.42
Total Liabilities and Fund Balances	\$	3,950,660.65

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For BUILDING DIVISION (102)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
102.00.322.00300 BUILDING PERMITS	\$	26,666.67	\$ 38,035.33	\$ 320,000.00	\$ 1,196,104.54	(273.78%)
102.00.361.00300 INTEREST INCOME		83.33	45.26	1,000.00	394.16	60.58%
Total BUILDING DIVISION Revenues	\$	26,750.00	\$ 38,080.59	\$ 321,000.00	\$ 1,196,498.70	(272.74%)
Expenditures						
102.01.524.12000 PERMIT CLERK	\$	6,015.75	\$ 5,512.50	\$ 72,189.00	\$ 50,990.54	29.37%
102.01.524.16000 OTHER PAYS		560.92	200.00	6,731.00	5,899.75	12.35%
102.01.524.21000 PAYROLL TAXES		503.08	435.26	6,037.00	4,231.27	29.91%
102.01.524.22000 RETIREMENT CONTRIBUTIONS		0.00	685.48	0.00	6,334.71	0.00%
102.01.524.23000 LIFE HEALTH/DISABILITY INSU		1,472.08	1,890.24	17,665.00	13,330.48	24.54%
102.01.524.24000 WORKERS COMPENSATION		0.00	773.18	3,215.00	3,092.72	3.80%
102.01.524.31000 PROFESSIONAL SERVICES		13,333.33	172.00	160,000.00	93,684.10	41.45%
102.01.524.32000 ACCOUNTING & AUDITING		1,208.33	0.00	14,500.00	7,499.97	48.28%
102.01.524.41000 COMMUNICATIONS & POSTAG		333.33	76.87	4,000.00	550.02	86.25%
102.01.524.43000 UTILITIES		416.67	0.00	5,000.00	0.00	100.00%
102.01.524.44000 DOCUMENT STORAGE		0.00	0.00	0.00	102.50	0.00%
102.01.524.47000 PRINTING & SCANNING		833.33	663.96	10,000.00	11,277.29	(12.77%)
102.01.524.51000 OFFICE SUPPLIES		416.67	0.00	5,000.00	1,188.63	76.23%
102.01.524.64000 CAPITAL OUTLAY		0.00	0.00	0.00	100,361.26	0.00%
Total BUILDING DIVISION Expenditures	\$	25,093.49	\$ 10,409.49	\$ 304,337.00	\$ 298,543.24	1.90%
BUILDING DIVISION Excess of Revenues Over Expendit	\$	1,656.51	\$ 27,671.10	\$ 16,663.00	\$ 897,955.46	(5288.92%)

Indian Creek Village
Balance Sheet
For CAPITAL PROJECTS FUND (301)
June 30, 2024

Assets

301.00.101.00101	CASH - PROJECT FUND ACCT - TD Bank	1,131,233.54
301.00.101.00102	CASH - INTEREST & PRINCIPAL (TD Bank)	200.00
301.00.101.00103	CASH - DEBT SERVICE RESERVE (TD Bank)	809,002.55
Total		<u>1,940,436.09</u>
Total Assets	\$	<u><u>1,940,436.09</u></u>

Liabilities and Fund Balance

301.00.205.00205	RETAINAGE PAYABLE	667,957.00
301.00.207.00207	DUE TO GENERAL FUND	403,288.53
301.00.207.00208	DUE TO OTHER FUND	40,000.00
Total		<u>1,111,245.53</u>
Total Liabilities		<u>1,111,245.53</u>
301.00.282.00282	FUND BALANCE - COMMITTED	<u>1,913,943.10</u>
Total		<u>1,913,943.10</u>
	Excess of Revenue Over Expenditures	<u>(1,084,752.54)</u>
Total Fund Balances		<u>829,190.56</u>
Total Liabilities and Fund Balances	\$	<u><u>1,940,436.09</u></u>

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For CAPITAL PROJECTS FUND (301)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
301.00.361.00300 INTEREST INCOME	\$	0.00	\$ 2,503.97	\$ 0.00	\$ 33,726.34	0.00%
Total CAPITAL PROJECTS FUND Revenues	\$	0.00	\$ 2,503.97	\$ 0.00	\$ 33,726.34	0.00%
Expenditures						
301.00.517.72000 INTEREST EXPENSES	\$	0.00	\$ 0.00	\$ 0.00	\$ 173,046.00	0.00%
301.00.535.65000 CIP - FORCE MAIN		0.00	82,724.00	0.00	152,210.75	0.00%
301.00.541.65000 CIP - ROADWAY		0.00	114,400.01	0.00	793,222.13	0.00%
Total CAPITAL PROJECTS FUND Expenditures	\$	0.00	\$ 197,124.01	\$ 0.00	\$ 1,118,478.88	0.00%
CAPITAL PROJECTS FUND Excess of Revenues Over E	\$	0.00	\$ (194,620.04)	\$ 0.00	\$ (1,084,752.54)	0.00%

Indian Creek Village**Balance Sheet****For STORMWATER UTILITY FUND (401)****June 30, 2024****Assets**

401.00.101.00101	CITY NATIONAL BANK	360,768.60
401.00.151.00110	INVESTMENTS - CITY NATIONAL	541,235.12
401.00.115.00115	ACCOUNTS RECEIVABLE	327,646.37
401.00.131.00135	DUE FROM OTHER FUND	42,756.58
401.00.166.00166	PROPERTY & EQUIPMENT	176,836.60
401.00.166.00167	A/D- PROPERTY & EQUIPMENT	(87,342.81)
401.00.169.00169	CONSTRUCTION IN PROGRESS	452,025.25
Total		<u>1,813,925.71</u>
Total Assets		<u>\$ 1,813,925.71</u>

Liabilities and Fund Balance

401.00.202.00202	ACCOUNTS PAYABLE	50,000.00
Total		<u>50,000.00</u>
Total Liabilities		<u>50,000.00</u>
401.00.276.00270	RETAINED EARNINGS	1,518,107.49
401.00.274.00274	INVESTED IN CAPITAL ASSETS	89,493.79
Total		<u>1,607,601.28</u>
Excess of Revenue Over Expenditures		<u>156,324.43</u>
Total Fund Balances		<u>1,763,925.71</u>
Total Liabilities and Fund Balances		<u>\$ 1,813,925.71</u>

Indian Creek Village
Statement of Revenue and Expenditures

Original Budget
For STORMWATER UTILITY FUND (401)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Revenues										
401.00.343.00100	STORMWATER FEES	\$	0.00	\$	0.00	\$	183,500.00	\$	186,705.93	(1.75%)
401.00.361.00300	INTEREST INCOME		208.33		68.29		2,500.00		598.76	76.05%
Total STORMWATER UTILITY FUND Revenues			208.33		68.29		186,000.00		187,304.69	(0.70%)
Expenditures										
401.00.538.31000	PROFESSIONAL FEES	\$	7,500.00	\$	2,700.00	\$	90,000.00	\$	13,270.63	85.25%
401.00.538.46000	REPAIRS & MAINTENANCE		2,083.33		3,554.84		25,000.00		16,359.63	34.56%
401.00.538.49001	LICENSES & PERMITS		270.83		0.00		3,250.00		1,350.00	58.46%
401.00.538.59000	DEPRECIATION		0.00		0.00		6,000.00		0.00	100.00%
401.00.581.91000	OPERATING TRANSFERS - OU		0.00		0.00		35,000.00		0.00	100.00%
Total STORMWATER UTILITY FUND Expenditures			9,854.16		6,254.84		159,250.00		30,980.26	80.55%
STORMWATER UTILITY FUND Excess of Revenues Ove										
		\$	(9,645.83)	\$	(6,186.55)	\$	26,750.00	\$	156,324.43	(484.39%)

Indian Creek Village**Balance Sheet****For WATER UTILITY FUND (402)****June 30, 2024****Assets**

402.00.101.00101	CITY NATIONAL	966,798.40
402.00.151.00110	INVESTMENTS - CITY NATIONAL	53,147.66
402.00.115.00115	ACCOUNTS RECEIVABLE	8,841.52
402.00.131.00132	DUE FROM OTHER FUND	725.01
402.00.166.00166	PROPERTY & EQUIPMENT	765,453.10
402.00.167.00167	A/D- PROPERTY & EQUIPMENT	(625,865.00)
402.00.169.00169	CONSTRUCTION IN PROGRESS	116,200.80
Total		<u>1,285,301.49</u>
Total Assets		<u>\$ 1,285,301.49</u>

Liabilities and Fund Balance

402.00.229.00229	DERM FEES	7,775.63
Total		<u>7,775.63</u>
Total Liabilities		<u>7,775.63</u>
402.00.274.00274	INVESTED IN CAPITAL ASSETS	139,588.10
402.00.276.00276	RETAINED EARNINGS	1,268,421.34
Total		<u>1,408,009.44</u>
Excess of Revenue Over Expenditures		<u>(130,483.58)</u>
Total Fund Balances		<u>1,277,525.86</u>
Total Liabilities and Fund Balances		<u>\$ 1,285,301.49</u>

Indian Creek Village
Statement of Revenue and Expenditures
Original Budget
For WATER UTILITY FUND (402)
For the Fiscal Period 2024-9 Ending June 30, 2024

Account Number		Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues						
402.00.343.00300 WATER REVENUE	\$	160,205.00	\$ 0.00	\$ 640,820.00	\$ 306,075.46	52.24%
402.00.361.00300 INTEREST INCOME		166.67	190.81	2,000.00	2,040.02	(2.00%)
Total WATER UTILITY FUND Revenues	\$	160,371.67	\$ 190.81	\$ 642,820.00	\$ 308,115.48	52.07%
Expenditures						
402.00.536.31000 PROFESSIONAL FEES	\$	3,462.25	\$ 3,181.00	\$ 41,547.00	\$ 21,332.00	48.66%
402.00.536.34000 CONTRACTUAL SERVICES		37,500.00	64,537.53	450,000.00	356,781.23	20.72%
402.00.536.46000 REPAIRS & MAINTENANCE		4,583.33	1,000.00	55,000.00	60,485.83	(9.97%)
402.00.536.49002 DERM PAYMENT		0.00	0.00	36,273.00	0.00	100.00%
402.00.536.59000 DEPRECIATION		0.00	0.00	10,000.00	0.00	100.00%
402.00.581.91000 OPERATING TRANSFER - OUT		0.00	0.00	50,000.00	0.00	100.00%
Total WATER UTILITY FUND Expenditures	\$	45,545.58	\$ 68,718.53	\$ 642,820.00	\$ 438,599.06	31.77%
WATER UTILITY FUND Excess of Revenues Over Expen	\$	114,826.09	\$ (68,527.72)	\$ 0.00	\$ (130,483.58)	0.00%