

AGENDA



REGULAR COUNCIL MEETING

Monday, September 11, 2023

5:30 p.m.

Indian Creek Village Hall

9080 Bay Drive

Indian Creek, FL 33154

REGULAR COUNCIL MEETING

MONDAY, SEPTEMBER 11, 2023

5:30 P.M.

AT VILLAGE HALL
9080 BAY DRIVE, INDIAN CREEK, FL 33154

<https://us02web.zoom.us/j/83947313186>

Meeting ID: 839 4731 3186

1. **CALL TO ORDER / ROLL CALL OF MEMBERS**
2. **PUBLIC COMMENTS:** *Any person wishing to address the Council should state their name, and address, for the record, prior to making the statement.*
3. **PRESENTATION** **TAB 1**
Caballero, Fierman, Llerena & Garcia, LLP – Audit Report of FY 2022.
4. **CONSENT AGENDA** **TAB 2**
 - A. **MINUTES** – May 09, 2023 – Regular Council Meeting.
 - B. **MINUTES** – May 30, 2023 – Special Council Meeting.
5. **VARIANCE – QUASI-JUDICIAL HEARING** **TAB 3**
 - A. Variance # 023-070701-VA - Lot # 2
Any person wishing to address the Council regarding the Variance hearing must be sworn in before speaking into the records.
6. **ORDINANCE – Second Reading** **TAB 4**
 - A. AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AMENDING THE VILLAGE CODE OF ORDINANCES BY AMENDING CHAPTER 26, “UTILITIES”, ARTICLE III, “STORMWATER”, DIVISION 3, “STORMWATER MANAGEMENT”, SECTION 26-129 AND SECTION 26-130; UPDATING “BEST PRACTICES” AND DISCHARGE EXEMPTIONS; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR REPEALER; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE. (Ordinance # 234)
Public comments on the second and final reading of Ordinance # 234.

7. RESOLUTION

TAB 5

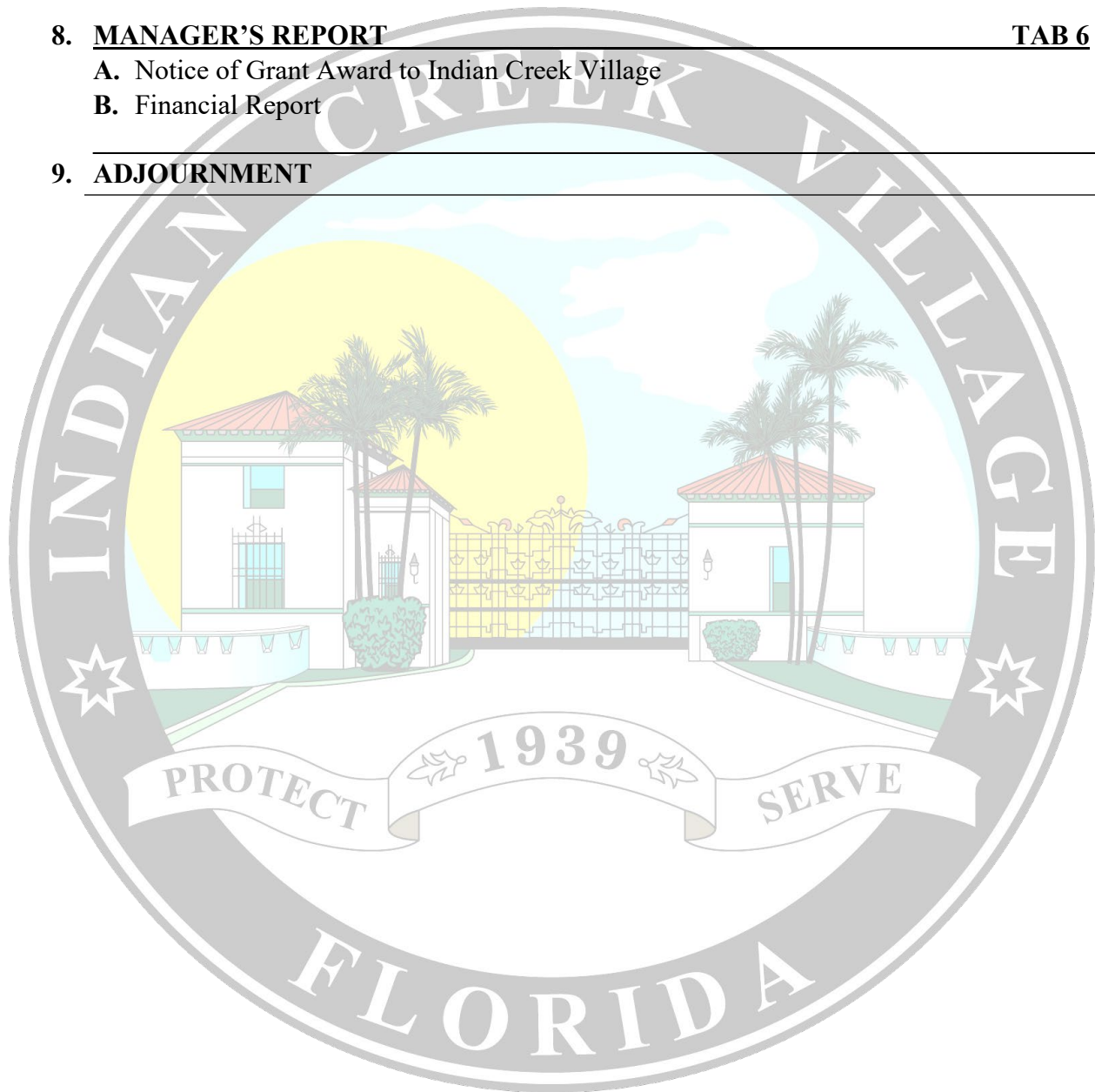
- A. A RESOLUTION OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA, APPROVING AN **AGREEMENT WITH CALVIN GIORDANO & ASSOCIATES FOR VILLAGE WASTEWATER SYSTEM SERVICES FOR THE VILLAGE ROADWAY PROJECT**; PROVIDING FOR IMPLEMENTATION AND AN EFFECTIVE DATE. (Resolution # 855)
-

8. MANAGER'S REPORT

TAB 6

- A. Notice of Grant Award to Indian Creek Village
B. Financial Report
-

9. ADJOURNMENT



TAB 1

Presentation
Audit Report FY2022

INDIAN CREEK VILLAGE, FLORIDA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FISCAL YEAR ENDED SEPTEMBER 30, 2022



Prepared by:

THE FINANCE DEPARTMENT

**INDIAN CREEK VILLAGE, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
SEPTEMBER 30, 2022**

**Prepared by:
THE FINANCE DEPARTMENT**

Indian Creek Village

There is something almost magical about the Indian Creek Village story. Imagine, if you will, a group of people who at the height of the great Florida boom of the 1920s, after building islands in the middle of Biscayne Bay and connecting them with a series of bridges called the “Venetian Causeway,” moved farther north into unincorporated Dade County. Once past the Miami city limits they organized the Shoreland Company and developed a whole area of northeast Dade County centered around what would, in 1932, after the Shoreland Company went bankrupt in the great bust that followed the boom, become “the village beautiful,” Miami Shores.

And then, just when you see how incredible that was in and of itself, think about the fact that their plans included a great causeway – the Grand Concourse – which would connect the Miami side with what was planned to be, in 1926, Miami Shores Island, a six-hundred-acre development that would be larger than all of the man-made islands in Biscayne Bay at the time. Then, to top it off, try to imagine that those plans also included what was to be called “the Mid-Bay Causeway,” which could come north from one of the Venetian Islands (the pilings still showing the outline of an island in Biscayne Bay, just south of the Julia Tuttle Causeway), and following a series of man-made islands, terminate at the south end of Miami Shores Island. The roadway thereon would connect with the Grand Concourse to the Miami side, as well as a bridge over to the beach side.

Not surprisingly, it never came to pass.

Well, most of it never came to pass, but what did become reality is today’s Indian Creek Village, a magnificent island of approximately three hundred acres south of the Broad Causeway and just west of Surfside, connected to that town by a two-lane bridge. This island – Indian Creek Village – is the direct lineal descendant of the great and grand plans of Hugh Anderson, Ellen Spears Harris and the Shoreland Company, which today is remembered for other things, but not for Miami Shores Island.

The filled area – approximately three hundred acres – went into a period of quiescence for several years, but sometime during the 1930s, a small group of hardy but wealthy individuals developed the idea that they could convert the weedy and muck-covered island into an exclusive enclave. Reseeding the island, they built a red-tiled clubhouse, designed to give the appearance of an European castle. The island’s original blueprints provided for forty-one lots along the road surrounding the golf course. A two-lane bridge would connect the island to the rest of the world via a place that had first been developed by Henri Levy, builder of Normandy Isle as well as the southern part of what would become Surfside, originally known as Normandy Beach.

Though the country was in the midst of the Great Depression, several wealthy (not to mention hardy!) homesteaders, including John Swift (he of the meatpacking company) and Harold Matzinger (a noted Wall Street genius), built mansions near the clubhouse. In 1939, however, word filtered onto the island that Surfside, which had been incorporated in 1935, was casting envious eyes at the island and, in fact, had been discussing the possibility of annexing the island at its council meetings.

Moving swiftly, the island’s residents took advantage of a defunct state law, which, at that time, permitted any group of twenty-five or more people living relatively contiguously to form a municipality. With the assistance of Judge Julien Southerland, who would become a founder, incorporator and the first mayor of Bal Harbour Village, the island was incorporated as Indian Creek Village on May 19, 1939, the Florida Legislature having passed the appropriate enabling act approving said incorporation two days previously.

Needless to say, Indian Creek Village remains both a magnificent enclave and a superbly managed and run municipality.

INDIAN CREEK VILLAGE, FLORIDA
ANNUAL COMPREHENSIVE FINANCIAL REPORT
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SEPTEMBER 30, 2022

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INTRODUCTORY SECTION



INDIAN CREEK VILLAGE, FLORIDA

June 29, 2023

To the Honorable Mayor, Members of the Village Council
and Citizens of Indian Creek Village:

BERNARD KLEPACH
MAYOR

JAVIER HOLTZ
VICE MAYOR

ROBERT DIENER
COUNCIL MEMBER

IRMA BRAMAN
COUNCIL MEMBER

IRWIN E. TAUBER
COUNCIL MEMBER

GUILLERMO OLMEDILLO
VILLAGE MANAGER

STEPHEN J. HELFMAN
VILLAGE ATTORNEY

JOHN BERNARDO
CHIEF OF POLICE

ROSEANN PRADO
VILLAGE CLERK

Florida Statutes require that all units of local government publish a complete set of financial statements presented in conformity with accepted accounting principles (GAAP) in the United States and audited in accordance with auditing standards generally accepted in the United States and in accordance with Government Auditing Standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Annual Financial Report (ACFR or Report) of Indian Creek Village for the fiscal year ended September 30, 2022.

This report consists of management's representation concerning the finances of Indian Creek Village. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this Report. To provide a reasonable basis for making these representations, management of Indian Creek Village has established a comprehensive internal framework that is designed both to protect the Village's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Indian Creek Village's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Indian Creek Village's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this Report is complete and reliable in all material respects.

The firm of Caballero, Fierman, Llerena & Garcia LLP, licensed certified public accountants has audited Indian Creek Village's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of Indian Creek Village for the fiscal year ended September 30, 2022, are free of material misstatement. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Indian Creek Village's financial statements for the fiscal year ended September 30, 2022, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Indian Creek Village's MD&A can be found immediately following the independent auditors' report.



INDIAN CREEK VILLAGE, FLORIDA

Profile of the Government

Indian Creek Village, incorporated in 1939, is perhaps the most unique municipality in the United States. Located primarily on a 292.5-acre island in Biscayne Bay and adjacent tributaries in northeast Miami-Dade County, it is comprised of thirty-nine estates, single-family homes, the Indian Creek Country Club and Village owned properties. Employment within the Village is limited to those persons employed by the country club and the professional staff of the Village. Because of the Village's unique location and beauty, its own police force and a dedicated and well-trained professional staff, property values in the Village are among the highest in the country. Access to the island is regulated by a gated entry via the Surfside Bridge and a single private roadway, Indian Creek Island Road, provides internal traffic circulation.

Indian Creek Village has operated under the council-manager form of government since 1982. Policymaking and legislative authority are vested in a governing council consisting of the mayor and four other council members. The Council is responsible among other things, for passing ordinances and resolutions, adopting the annual budget, and appointing the Village Manager. The Village Manager is responsible for conducting the policies and ordinances of the Council and overseeing the daily operations of the Village.

Indian Creek Village offers a range of services including, police protection, building zoning and planning, code enforcement and water and sewer services. Countywide services include corrections rehabilitation, judicial administration, Transit Agency, Public Health Trust, Fire and Rescue, Human and Social Services. Miami-Dade County is the regional government for all county residents.

The annual budget serves as a foundation for Indian Creek Village's financial planning and control. Departments of the Village are required to submit requests for appropriations to the Village Manager and these requests are the initiation of developing the proposed budget. The Village Manager then presents this proposed budget to the Council for review. The Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than September 30, the close of the Village's fiscal year.

The appropriated budget is prepared by fund and department. The Village Council approves supplemental appropriations. Budget to actual comparisons is provided in this report for the general fund, forfeiture fund and building fund for which appropriated annual budgets have been adopted. The general, forfeiture, and building fund budget to actual reports are presented in the required supplementary information section of this Report.

Factors Affecting Financial Condition

The information presented in the financial statements is best understood when it is considered from the broader perspective of the specific environment with which Indian Creek Village operates.

The following is a discussion of the most significant factors that have currently affected, and are expected to affect, our future financial condition:

Short-Term Debt

In January 2021, the Village obtained a revolving line of credit in the amount of \$2,500,000 for working capital needs related to the Perimeter Security System Project. The terms of the loan agreement include a two-year term with an interest rate of 1.50% plus a LIBOR 30-Day rate. As of September 30, 2022, the outstanding balance was \$1,612,500. Pending forfeiture funds will be applied as repayment prior to the term of the loan.



INDIAN CREEK VILLAGE, FLORIDA

Long Term Debt

In January 2022, the Village obtained a loan in the amount of \$18,710,000, the Tax-Exempt Roadway Improvement Special Assessment Bond, for the purpose of financing the cost to rebuild the existing 1.6-mile-long roadway within the Village. The project includes realignment of the existing roadway, paving, drainage, stormwater, potable water, a new sanitary sewer system, lighting, landscaping, and a pedestrian pathway, and the relocation of utilities and telecommunication lines.

The term of the loan is fifteen years, at a fixed interest rate of 1.91%. Repayment is secured with an annual non-ad valorem Roadway Assessment utilizing the Uniform Method of collection implemented by the county Tax Collector.

Local Economy

Indian Creek Village enjoys a favorable economic environment and local indicators point to continued future stability. This exclusive community is comprised of well-educated and involved citizens who take a genuine interest in the governing aspects of their Village. The Village is comprised of exclusive residential housing stock. There are no industrial or commercial areas in the community.

Long-Term Financial Planning

The Village utilizes a comprehensive living projection five years into the future to assess revenue trends and expenditure needs to assure a balanced stable financial program while addressing the various goals and objectives of the community.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Indian Creek Village for its Annual Comprehensive Financial Report for the fiscal year ended September 30, 2021. This was the twenty-second year that the Village received this prestigious award. To be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized ACFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current ACFR continues to meet the Certificate of Achievement Program's requirements and are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this Report would not have been possible without the efficient and dedicated services of the entire staff of Indian Creek Village. We would like to express our appreciation to all members of all the Village staff who assisted and contributed to the preparation of this report. We would also like to express our appreciation to Caballero, Fierman, Llerena & Garcia LLP our independent auditors, for their assistance and efforts in helping the village prepare the CAFR. Appreciation is also extended to the Mayor and the Village Council for their unfailing support for maintaining the highest standards of professionalism in the management of Indian Creek Village's finances.

Respectfully submitted,


Guillermo Olmedillo
Village Manager

9080 BAY DRIVE, INDIAN CREEK VILLAGE, FLORIDA 33154-3212 VOICE 305.865.4121 FAX 305.865.2502



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Indian Creek Village
Florida**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morill

Executive Director/CEO

INDIAN CREEK VILLAGE, FLORIDA
VILLAGE OFFICIALS
SEPTEMBER 30, 2021

VILLAGE COUNCIL

Bernard Klepach, Mayor
Javier Holtz, Vice Mayor
Irma Braman, Councilmember
Robert B. Diener, Councilmember
Irwin E. Tauber, Councilmember

VILLAGE MANAGER

Guillermo Olmedillo

VILLAGE CLERK

Roseann Prado

VILLAGE ATTORNEY

Weiss Serota Helfman Cole & Bierman, P.L.

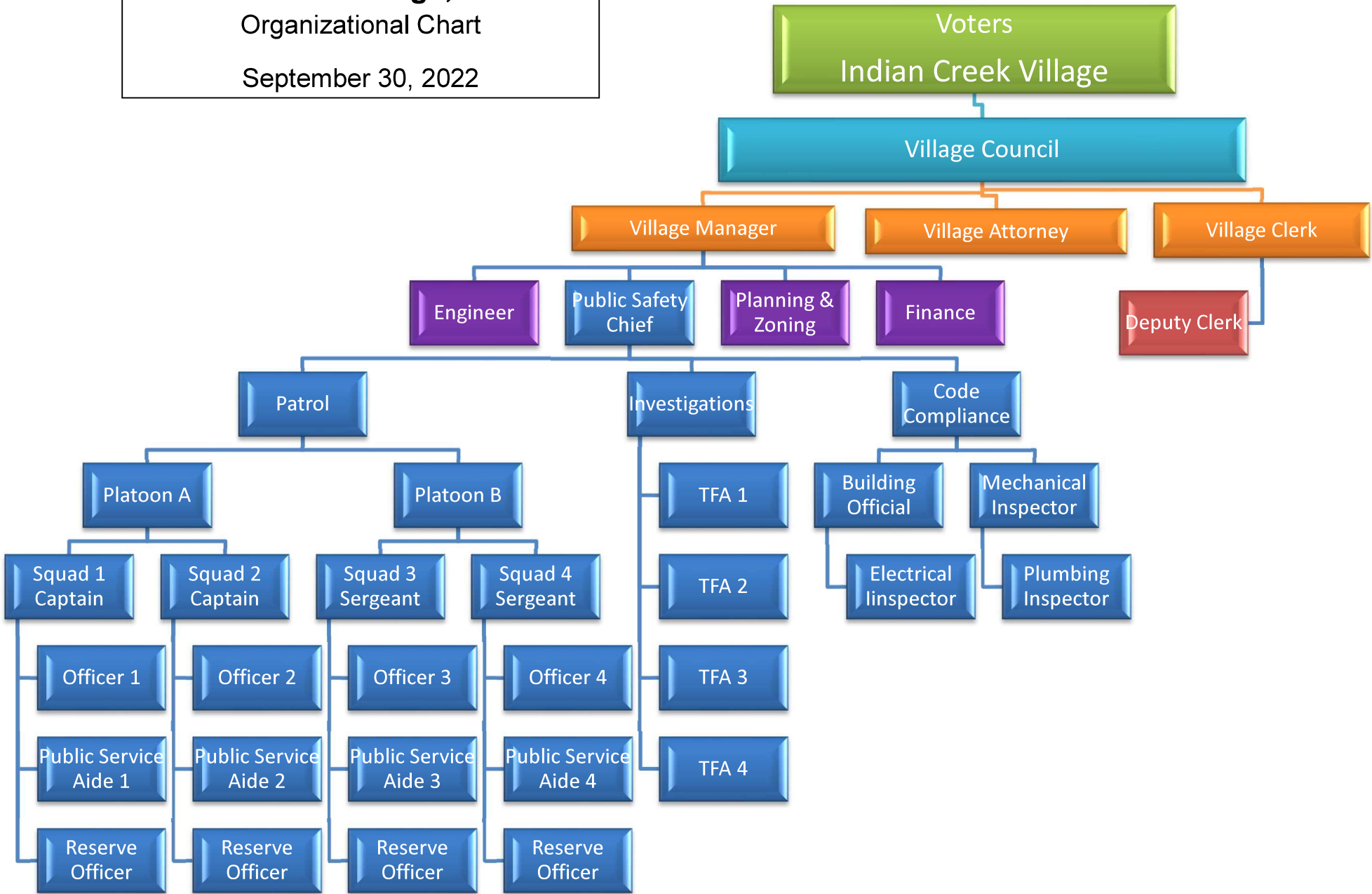
FINANCE DIRECTOR

Beatrice Good, P.A.

INDEPENDENT AUDITORS

Caballero Fierman Llerena & Garcia, LLP

Indian Creek Village, Florida
 Organizational Chart
 September 30, 2022



FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT



INDEPENDENT AUDITORS' REPORT

To the Honorable Mayor, Village Council, and Village Manager
Indian Creek Village, Florida

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of Indian Creek Village, Florida (the Village) as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Village, as of September 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3–11 and 31-34 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2023, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Village's internal control over financial reporting and compliance.

Caballero Fierman Llerena & Garcia, LLP

Caballero Fierman Llerena & Garcia, LLP
Miami, Florida
June 29, 2023

MANAGEMENT'S DISCUSSION AND ANALYSIS
(Required Supplementary Information)

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022

As management of Indian Creek Village, we offer readers of Indian Creek Village's (the Village) financial statements this narrative overview and analysis of the financial activities of Indian Creek Village for the fiscal year ended September 30, 2022.

FINANCIAL HIGHLIGHTS

- The assets of Indian Creek Village exceeded its liabilities at the close of the most recent fiscal year resulting in a net position balance of \$14,034,949.
- The Village's total net position increased by \$1,324,569. Key components of the Village's net position and change in net position are shown in the tables in the government-wide financial analysis section.
- As of the close of the current fiscal year, the Village's governmental funds reported a combined ending fund balance of \$1,335,051. A portion of the fund balance, \$20,170 is non-spendable for pre-paid items, \$501,508 is restricted for police forfeiture programs, \$1,420,903 is restricted for building services, and \$6,951,723 is restricted for the roadway redevelopment projects. Additionally, \$250,000 has been committed for insurance deductibles. The remainder, \$4,213,747 is unassigned fund balance available for spending.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to Indian Creek Village's basic financial statements. The Village's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The *government-wide financial statements* provide readers with a broad overview of Indian Creek Village's finances, in a manner like a private sector business.

The *statement of net position* presents information on all Indian Creek Village's position and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are documented in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of Indian Creek Village that are principally sustained by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a sizable portion of their costs through user fees and charges (*business type activities*). The governmental activities of Indian Creek Village include general government, public safety, code enforcement and capital projects. The business-type activities include water and stormwater utility operations.

The government-wide financial statements include only Indian Creek Village itself (known as the *primary government*).

The government-wide financial statements are located on pages 12 and 13 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. Indian Creek Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. Indian Creek Village has two fund categories: the governmental funds and the proprietary funds.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Governmental Funds. *Governmental funds* are account for the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Indian Creek Village maintains four governmental funds, the general fund, a forfeiture fund, a building fund and a capital projects fund.

Indian Creek Village adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison schedule is included for these funds to demonstrate compliance with the budget.

The basic governmental fund financial statements are located on pages 13 to 15 of this report.

Proprietary Funds. The Village maintains two proprietary funds. Enterprise funds report the same functions presented as business-type activities in the government-wide financial statements. The Village uses enterprise funds to account for its Stormwater and Water Utility operations.

The basic proprietary fund financial statements are located on pages 16 to 18 of this report.

Notes to the Basic Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements are located on pages 21 to 30 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets exceeded liabilities by \$14,034,949 at the close of the most recent fiscal year.

The portion of the Village's net position that reflects its investment in capital position (e.g., land and equipment) is \$9,398,775. These assets provide services to residents; consequently, these assets are *not* available for future spending.

Our analysis of the financial statements of the Village begins below. The Statement of Net Position and the Statement of Activities report information about the Village's activities that will help answer questions about the position of the Village. A comparative analysis is included with prior year information.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022

NET POSITION

Table A-1 summarizes the Village's Net Position. A Summary of the Changes in Net Position is presented in Table A-2.

Table A-1
Summary of Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current assets	\$25,911,329	\$2,170,818	\$2,285,726	\$2,809,337	\$28,197,055	\$4,980,155
Capital assets, net	6,595,947	9,757,089	744,437	225,796	7,340,384	9,982,885
Restricted cash equivalent	1,014,270	--	--	--	1,014,270	--
Total Assets	<u>33,521,546</u>	<u>11,927,907</u>	<u>3,030,163</u>	<u>3,035,133</u>	<u>36,551,709</u>	<u>14,963,040</u>
Current liabilities	2,273,017	865,015	152,849	119,310	2,425,866	984,325
Non-current liabilities	20,090,894	1,268,259	--	--	20,090,894	1,268,259
Total Liabilities	<u>22,363,911</u>	<u>2,133,274</u>	<u>152,849</u>	<u>119,310</u>	<u>22,516,760</u>	<u>2,252,584</u>
Investment in capital asset	8,654,338	9,757,089	744,437	737,196	9,398,775	10,494,285
Restricted	1,922,411	427,543	--	--	1,922,411	427,543
Unrestricted	580,886	(389,999)	2,132,877	2,178,627	2,713,763	1,788,628
Total Position	<u>\$11,157,635</u>	<u>\$9,794,633</u>	<u>\$2,877,314</u>	<u>\$2,915,823</u>	<u>\$14,034,949</u>	<u>\$12,710,456</u>

As demonstrated in Table A-1, Summary of Net Position, the Village's current position increased throughout the year. The increase is attributable to loan proceeds for two capital projects. The first is a line of credit used to complete the perimeter security system. The second is for the Roadway Special Assessment Note which funds the ongoing roadway redevelopment project.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022

NET POSITION (CONTINUED)

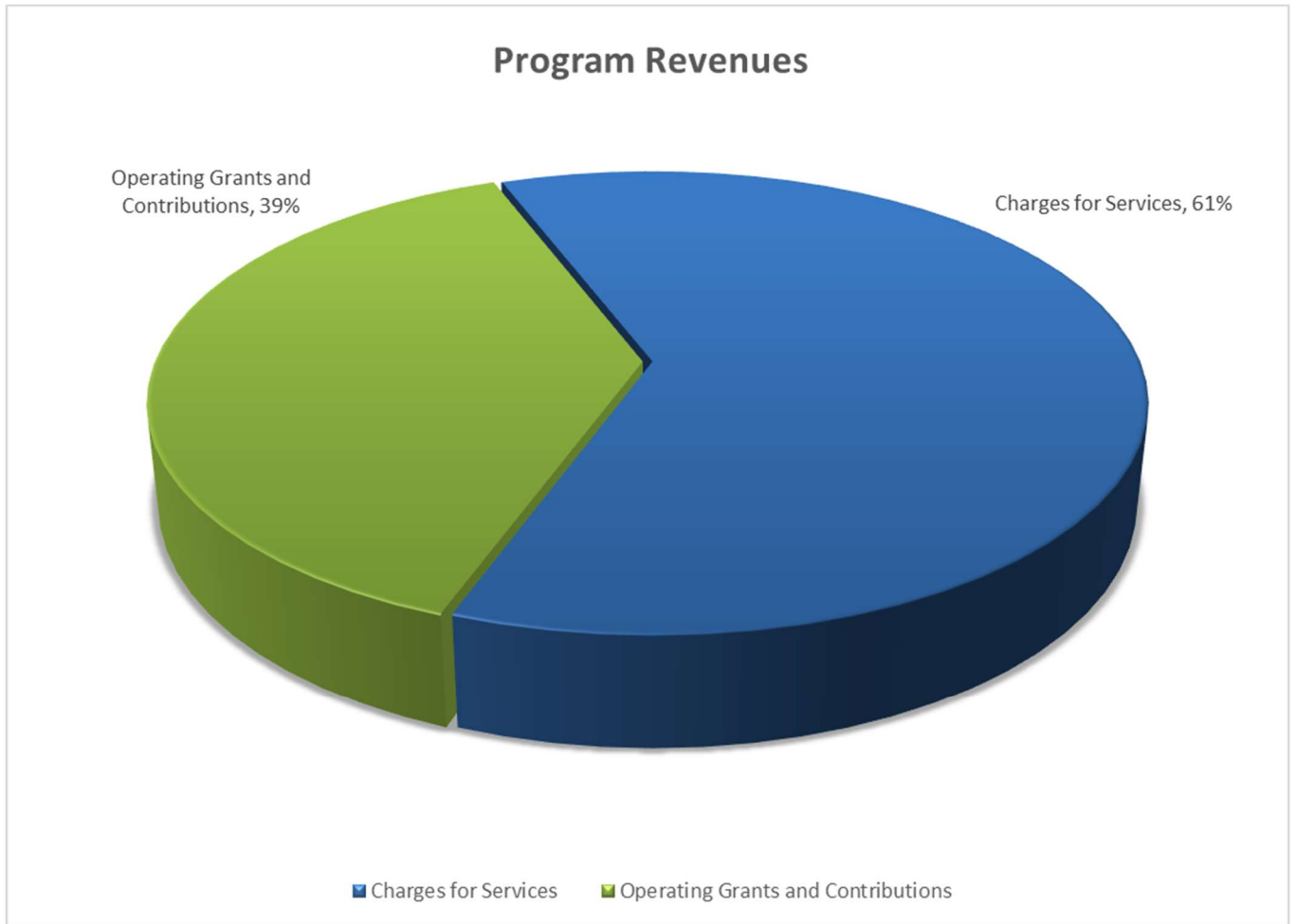
Table A-2
Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program revenues:						
Charges for services	\$ 1,278,005	\$ 401,513	\$ 624,182	\$ 746,381	\$ 1,902,187	\$ 1,147,894
Operating grants and contributions	802,456	305,700	--	--	802,456	305,700
General revenues:						
Property taxes	4,459,157	4,150,204	--	--	4,459,157	4,150,204
Franchise taxes	52,547	49,290	--	--	52,547	49,290
Intergovernmental	9,478	9,470	--	--	9,478	9,470
Other, including interest	63,333	54,329	5,940	9,222	69,273	63,551
Total Revenues	<u>6,664,976</u>	<u>4,970,506</u>	<u>630,122</u>	<u>755,603</u>	<u>7,295,098</u>	<u>5,726,109</u>
Expenses						
General government	1,158,537	986,888	--	--	1,158,537	986,888
Public safety	3,779,009	3,592,879	--	--	3,779,009	3,592,879
Development services	86,232	--	--	--	86,232	--
Interest on long-term debt	278,196	--	--	--	278,196	--
Water	--	--	622,333	424,782	622,333	424,782
Stormwater	--	--	46,222	79,040	46,222	79,040
Total Expenses	<u>5,301,974</u>	<u>4,579,767</u>	<u>668,555</u>	<u>503,822</u>	<u>5,970,529</u>	<u>5,083,589</u>
Increase (decrease) in net position	1,363,002	390,739	(38,433)	251,781	1,324,569	642,520
Net Position - Beginning	<u>9,794,633</u>	<u>9,403,894</u>	<u>2,915,747</u>	<u>2,663,966</u>	<u>12,710,380</u>	<u>12,067,860</u>
Net Position - Ending	<u>\$ 11,157,635</u>	<u>\$ 9,794,633</u>	<u>\$ 2,877,314</u>	<u>\$ 2,915,747</u>	<u>\$ 14,034,949</u>	<u>\$ 12,710,380</u>

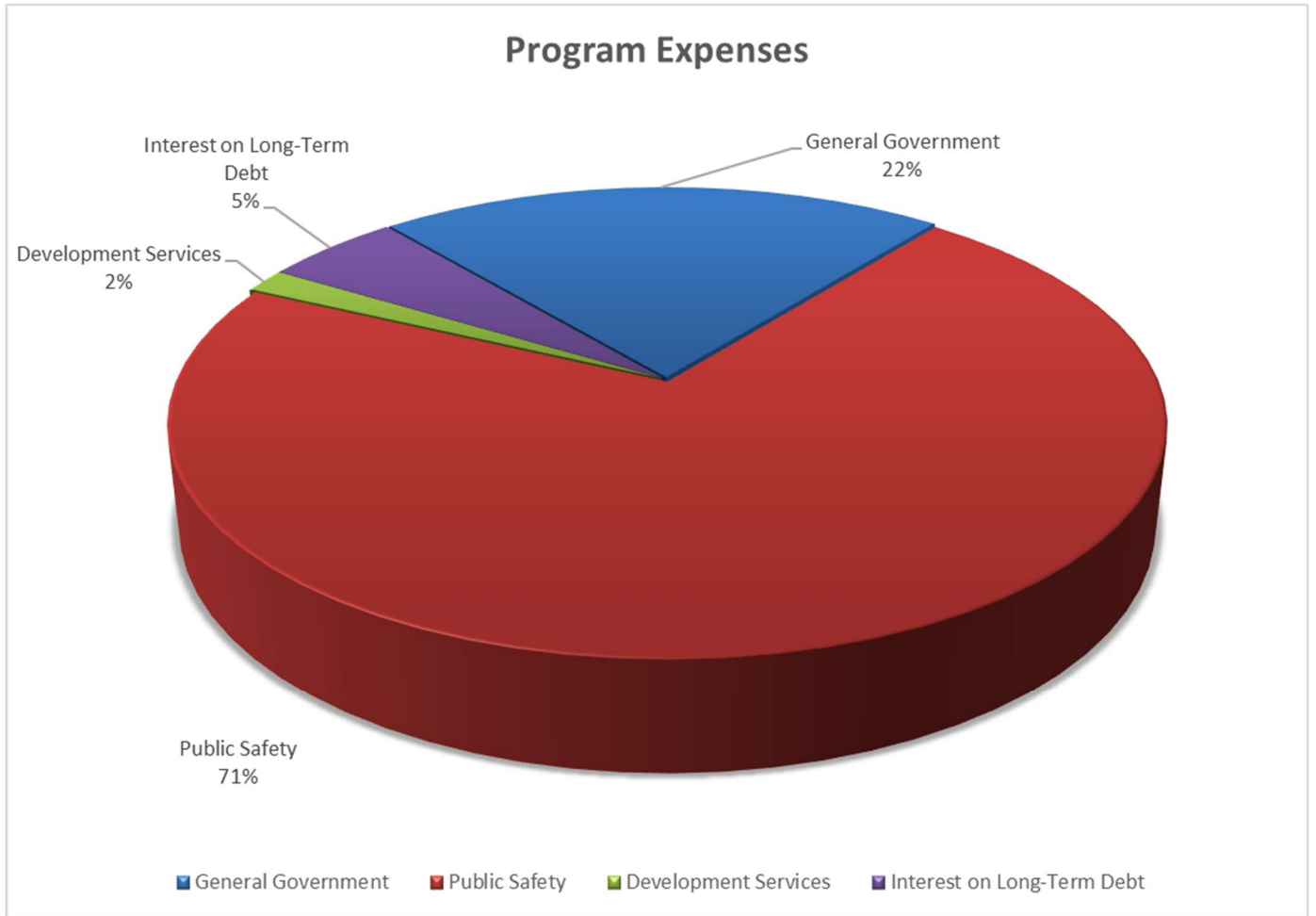
As illustrated by Table A-2, Changes in Net Position, the Village's expenses during Fiscal Year 2022 reached \$5,970,529 with revenues exceeding expenses by \$1,324,569.

**INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022**

PROGRAM REVENUES AND EXPENSES – GOVERNMENTAL ACTIVITIES

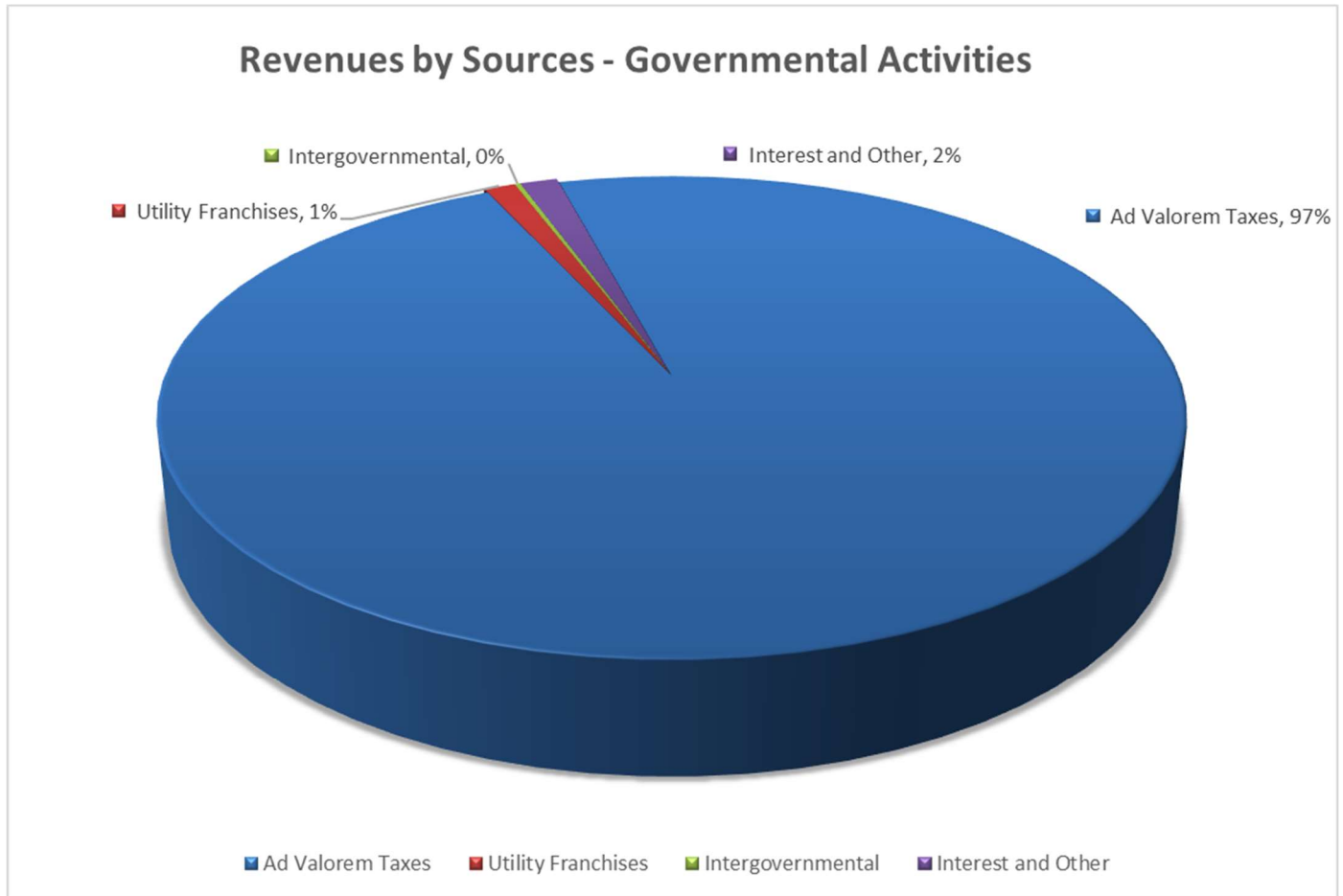


INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022



INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES



FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, Indian Creek Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Indian Creek Village's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Village's financing requirements. Unassigned *fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the total fund balance within the general fund reflects \$4,666,688. Fund balance includes a committed balance for insurance deductibles in the amount of \$250,000, non-spendable prepaids totaling \$19,152, restricted police forfeiture program revenue of \$183,789 and unassigned fund balance of \$4,213,747.

The general fund is the chief operating fund of Indian Creek Village. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance and total fund balance to total fund expenditures. The total unassigned balance currently represents 90% of total general fund expenditures.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS (CONTINUED)

A summary of the general fund's condensed balance sheet and statement of revenues, expenditures and changes in fund balance is included in Tables B-1 and B-2 for September 30, 2022, and 2021 below:

Table B-1
Summary of Condensed Balance Sheet

	Fiscal Year	
	2022	2021
Total Assets	\$ 4,939,457	\$ 1,492,288
Total Liabilities	\$ 272,769	\$ 684,051
Fund Balance		
Non-spendable fund balance	19,152	32,116
Restricted fund balance	183,789	173,138
Committed fund balance	250,000	250,000
Unassigned fund balance	4,213,747	352,983
Total Fund Balance	4,666,688	808,237
 Total Liabilities and Fund Balance	 \$ 4,939,457	 \$ 1,492,288

Table B-2
**Summary of Condensed Statement of Revenues,
Expenditures and Changes in Fund Balance**

	Fiscal Year	
	2022	2021
Total Revenues	\$ 4,734,980	\$ 4,485,028
Total Expenditures	4,659,872	7,262,754
Excess	75,108	(2,777,726)
 Other Financing Sources		
Proceeds from line of credit	592,500	1,020,000
Proceeds from capital lease	270,419	--
Proceeds from sale of capital assets	39,125	--
Transfers in	3,095,056	--
Transfers out	(213,757)	--
 Total Other Financing Sources	 3,783,343	 1,020,000
Net Change in Fund Balance	\$ 3,858,451	\$ (1,757,726)

Governmental Funds. Fund balance in the general fund increased by \$3,858,451 due to a reimbursement of pre-construction costs related to the Roadway Re-development Project costs funded with the use of reserves. Restricted fund balance in the forfeiture and building funds increased to \$317,719 and \$4,420,903, respectively. Forfeiture proceeds collected totaled \$713,896. Permit fees collected totaled \$1,181,630.

INDIAN CREEK VILLAGE, FLORIDA
MANAGEMENT'S DISCUSSION AND ANALYSIS
SEPTEMBER 30, 2022

BUSINESS-TYPE ACTIVITIES

The proprietary funds activities decreased the Village's net position by \$38,509.

- The Stormwater Utility Fund reflected operating income of \$100,622 including depreciation expense in the amount of \$5,894.
- The Water Utility Fund reflected a negative operating income of \$145,071 including depreciation expense in the amount of \$3,280.

LONG-TERM DEBT

The Village's long-term debt liabilities include two loans totaling \$20,322,500.

The Series 2022 Roadway Improvement Special Assessment Note, in the amount of \$18,710,000, was issued for the purpose of financing the cost of design and realignment of the existing 1.6-mile roadway to include stormwater, potable water, a new sanitary sewer system, lighting, landscape and relocation of telecommunication lines. An annual Roadway Assessment is levied via the Maimi-Dade County Tax Collector to ensure repayment of the note.

A revolving line of credit totaling \$1,612,500 was used to finance the Perimeter System Project. This project is part of the Village's existing public safety program which provides for visitor management, intrusion detection, and video surveillance at the entrance of the mainland portion of the Village. The project implemented an additional multi-layered security system for long-range detection of people and vessels and extends around the entire Island.

Total compensated absences as of September 30, 2022, were approximately \$336,546 as compared to \$426,957 on September 30, 2021. See Note 7 on page 28 for additional details.

CAPITAL ASSETS

As of September 30, 2022, the Village's investment in capital assets amounted to approximately \$9.4 million as compared to approximately \$10.5 million on September 30, 2021. Capital asset activity during the fiscal year ended September 30, 2022, included progress of the Roadway Re-development and Perimeter Security projects. See Note 6 on pages 27 for additional details.

FUND BUDGETARY HIGHLIGHTS

There was one budget amendment for the fiscal year ended September 30, 2022 to establish a capital projects fund and isolate the related costs. Total general fund budget for the fiscal year ended September 30, 2022, was \$7,869,113 which included an operating transfer-in of \$3,095,056 to replenish pre-construction costs funded with reserves. Actual expenditures in the general fund amounted to \$4,603,211.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The unemployment rate for Miami-Dade County decreased to 2.6% as of fiscal year end. This is a favorable drop from a rate of 4.2% a year ago.
- The Village does not have a central business district. It is 100% residential and recreational.
- Inflationary trends regionally are comparable to national indices. These factors will be considered while preparing the 2024 fiscal year budget.

REQUESTS FOR INFORMATION

This financial report provides a general overview of Indian Creek Village's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Office of the Village Manager, 9080 Bay Drive, Indian Creek, Florida 33154.

BASIC FINANCIAL STATEMENTS

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash and cash equivalents	\$ 13,660,015	\$ 2,073,873	\$ 15,733,888
Receivables	6,198	209,703	215,901
Prepays	20,170	3,866	24,036
Internal balances	1,716	(1,716)	-
Capital assets not being depreciated	13,237,500	568,226	13,805,726
Capital assets being depreciated, net	5,581,677	176,211	5,757,888
Restricted assets:			
Cash and cash equivalents	<u>1,014,270</u>	<u>-</u>	<u>1,014,270</u>
Total assets	<u>33,521,546</u>	<u>3,030,163</u>	<u>36,551,709</u>
<u>LIABILITIES</u>			
Accounts payable and accrued liabilities	994,496	152,849	1,147,345
Retainage Payable	454,052	-	454,052
Noncurrent liabilities:			
Due within one year	2,009,469	-	2,009,469
Due in more than one year	<u>18,905,894</u>	<u>-</u>	<u>18,905,894</u>
Total liabilities	<u>22,363,911</u>	<u>152,849</u>	<u>22,516,760</u>
<u>NET POSITION</u>			
Net investment in capital assets	8,654,338	744,437	9,398,775
Restricted for:			
Police forfeiture programs	501,508	-	501,508
Building	1,420,903	-	1,420,903
Unrestricted	<u>580,886</u>	<u>2,132,877</u>	<u>2,713,763</u>
Total net position	<u>\$ 11,157,635</u>	<u>\$ 2,877,314</u>	<u>\$ 14,034,949</u>

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business- type Activities	Total
Governmental activities:						
General government	\$ 1,158,537	\$ 1,278,005	\$ 44,576	\$ 164,044	\$ -	\$ 164,044
Public safety	3,779,009	-	757,880	(3,021,129)	-	(3,021,129)
Development services	86,232	-	-	(86,232)	-	(86,232)
Interest on long-term debt	278,196	-	-	(278,196)	-	(278,196)
Total governmental activities	<u>5,301,974</u>	<u>1,278,005</u>	<u>802,456</u>	<u>(3,221,513)</u>	<u>-</u>	<u>(3,221,513)</u>
Business-type activities:						
Water	587,409	442,338	-	-	(145,071)	(145,071)
Stormwater	81,222	181,844	-	-	100,622	100,622
Total business-type activities	<u>668,631</u>	<u>624,182</u>	<u>-</u>	<u>-</u>	<u>(44,449)</u>	<u>(44,449)</u>
Total government	<u>\$ 5,970,605</u>	<u>\$ 1,902,187</u>	<u>\$ 802,456</u>	<u>(3,221,513)</u>	<u>(44,449)</u>	<u>(3,265,962)</u>
General revenues:						
Ad valorem taxes				4,459,157	-	4,459,157
Franchise fees on gross receipts				52,547	-	52,547
Unrestricted intergovernmental revenues				9,478	-	9,478
Other, including unrestricted interest				40,712	5,940	46,652
Gain on sale of assets				22,621	-	22,621
Total general revenues and special items				<u>4,584,515</u>	<u>5,940</u>	<u>4,590,455</u>
Change in net position				1,363,002	(38,509)	1,324,493
Net position - beginning of year				<u>9,794,633</u>	<u>2,915,823</u>	<u>12,710,456</u>
Net position - end of year				<u>\$ 11,157,635</u>	<u>\$ 2,877,314</u>	<u>\$ 14,034,949</u>

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
BALANCE SHEET
GOVERNMENTAL FUNDS
SEPTEMBER 30, 2022

	Major Funds				Total Governmental Funds
	General	Forfeiture Fund	Building Fund	Capital Projects Fund	
<u>ASSETS</u>					
Cash and cash equivalents	\$ 4,848,444	\$ 156,993	\$ 1,455,670	\$ 7,198,908	\$ 13,660,015
Receivables	6,198	-	-	-	6,198
Prepays	19,152	-	1,018	-	20,170
Due from other funds	65,663	163,804	-	-	229,467
Restricted assets:					
Cash and cash equivalents	-	-	-	1,014,270	1,014,270
Total assets	4,939,457	320,797	1,456,688	8,213,178	14,930,120
<u>LIABILITIES</u>					
Accounts payable and accrued liabilities	\$ 108,965	\$ 3,078	\$ 9,945	\$ 768,278	\$ 890,266
Retainage Payable	-	-	-	454,052	454,052
Due to other funds	163,804	-	24,822	39,125	227,751
Total liabilities	\$ 272,769	\$ 3,078	\$ 34,767	\$ 1,261,455	\$ 1,572,069
<u>FUND BALANCES</u>					
Non-spendable:					
Prepays	19,152	-	1,018	-	20,170
Restricted:					
Police forfeiture programs	183,789	317,719	-	-	501,508
Building	-	-	1,420,903	6,951,723	8,372,626
Committed:					
Insurance deductibles	250,000	-	-	-	250,000
Unassigned	4,213,747	-	-	-	4,213,747
Total fund balances	4,666,688	317,719	1,421,921	6,951,723	13,358,051
Total liabilities and fund balances	\$ 4,939,457	\$ 320,797	\$ 1,456,688	\$ 8,213,178	\$ 14,930,120

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2022

Fund balances - total governmental funds (see page 14) \$ 13,358,051

Amounts reported for governmental activities in the statement of net position are different as a result of:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:

Governmental capital assets	24,604,438	
Less accumulated depreciation	<u>(5,785,261)</u>	
		18,819,177

Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the governmental funds.

Line of credit	(1,612,500)	
Bonds payable	(18,710,000)	
Leases payable	(256,317)	
Accrued interest payable	(104,230)	
Compensated absences	<u>(336,546)</u>	
		(21,019,593)

Net position of governmental activities (see page 12) \$ 11,157,635

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Major Funds				Total Governmental Funds
	General	Forfeiture Fund	Building Fund	Capital Projects Fund	
Revenues:					
Ad valorem taxes	\$ 4,459,157	\$ -	\$ -	\$ -	\$ 4,459,157
Fines and forfeitures	43,984	713,896	-	-	757,880
Licenses, permits and fines	-	-	1,181,630	-	1,181,630
Intergovernmental	20,853	-	-	-	20,853
Charges for services	85,000	-	-	-	85,000
Utility franchises	52,547	-	-	-	52,547
Other, including interest	73,439	996	153	10,700	85,288
Total revenues	<u>4,734,980</u>	<u>714,892</u>	<u>1,181,783</u>	<u>10,700</u>	<u>6,642,355</u>
Expenditures:					
Current:					
General government	844,682	-	-	-	844,682
Public safety	3,388,416	50,392	179,188	-	3,617,996
Debt service					
Principal	14,101	-	-	780	14,881
Interest	22,087	-	-	151,911	173,998
Capital outlay	390,586	603,719	-	8,648,787	9,643,092
Total expenditures	<u>4,659,872</u>	<u>654,111</u>	<u>179,188</u>	<u>8,801,478</u>	<u>14,294,649</u>
Excess (deficiency) of revenues over/under expenditures	<u>75,108</u>	<u>60,781</u>	<u>1,002,595</u>	<u>(8,790,778)</u>	<u>(7,652,294)</u>
Other financing sources:					
Issuance of debt - line of credit	592,500	-	-	18,710,000	19,302,500
Issuance of debt - leases	270,419	-	-	-	270,419
Proceeds from sale of capital assets	39,125	-	-	-	39,125
Bond issuance costs	-	-	-	(86,200)	(86,200)
Transfers in	3,095,056	-	-	213,757	3,308,813
Transfers out	(213,757)	-	-	(3,095,056)	(3,308,813)
Total other financing sources	<u>3,783,343</u>	<u>-</u>	<u>-</u>	<u>15,742,501</u>	<u>19,525,844</u>
Net change in fund balances	3,858,451	60,781	1,002,595	6,951,723	11,873,550
Fund balances, beginning of year	808,237	256,938	419,326	-	1,484,501
Fund balances, end of year	<u>\$ 4,666,688</u>	<u>\$ 317,719</u>	<u>\$ 1,421,921</u>	<u>\$ 6,951,723</u>	<u>\$ 13,358,051</u>

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES OF THE GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

Amounts reported for governmental activities in the statement of activities are different as a result of:

Net change in fund balance - total governmental funds (Page 16)	\$ 11,873,550
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Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital outlay	9,643,092	
Less current year depreciation	<u>(564,499)</u>	
Net adjustment		9,078,593

The net effect of various transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase (decrease) net position.

Sale of capital assets	(16,505)
------------------------	----------

The issuance of long term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Proceeds from line of credit	(592,500)	
Proceeds from bonds	<u>(18,710,000)</u>	
		(19,302,500)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued interest payable	(104,230)	
Change in lease liability	(256,317)	
Compensated absences	<u>90,411</u>	

Change in net position of governmental activities (Page 13)	<u><u>\$ 1,363,002</u></u>
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INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2022

	Business-type Activities		
	Enterprise Funds		
	Water Utility	Stormwater Utility	Totals
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,179,785	\$ 894,088	\$ 2,073,873
Receivables	93,595	116,108	209,703
Prepays	3,619	247	3,866
Total current assets	<u>1,276,999</u>	<u>1,010,443</u>	<u>2,287,442</u>
Noncurrent assets:			
Capital assets not being depreciated	116,201	452,025	568,226
Capital assets being depreciated, net	80,822	95,389	176,211
Total noncurrent assets	<u>197,023</u>	<u>547,414</u>	<u>744,437</u>
Total assets	<u>\$ 1,474,022</u>	<u>\$ 1,557,857</u>	<u>\$ 3,031,879</u>
LIABILITIES			
Current liabilities:			
Accounts payable and accrued liabilities	\$ 101,574	\$ 51,275	\$ 152,849
Due to other funds	1,716	-	1,716
Total current liabilities	<u>103,290</u>	<u>51,275</u>	<u>154,565</u>
NET POSITION			
Net investment in capital assets	197,023	547,414	744,437
Unrestricted	1,173,709	959,168	2,132,877
Total net position	<u>\$ 1,370,732</u>	<u>\$ 1,506,582</u>	<u>\$ 2,877,314</u>

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Business-type Activities		
	Enterprise Funds		
	Water Utility	Stormwater Utility	Totals
Operating revenues:			
Charges for services	\$ 442,338	\$ 181,844	\$ 624,182
Total operating revenues	<u>442,338</u>	<u>181,844</u>	<u>624,182</u>
Operating expenses:			
Cost of water sales	430,562	-	430,562
Depreciation	3,280	5,894	9,174
Management fee	50,000	35,000	85,000
Repairs and maintenance	73,492	17,720	91,212
Professional fees	30,075	22,608	52,683
Total operating expenses	<u>587,409</u>	<u>81,222</u>	<u>668,631</u>
Operating income	(145,071)	100,622	(44,449)
Nonoperating revenues:			
Interest income	2,512	3,428	5,940
Change in net position	<u>(142,559)</u>	<u>104,050</u>	<u>(38,509)</u>
Net position - beginning of year	<u>1,513,291</u>	<u>1,402,532</u>	<u>2,915,823</u>
Net position - end of year	<u>\$ 1,370,732</u>	<u>\$ 1,506,582</u>	<u>\$ 2,877,314</u>

See notes to basic financial statements

INDIAN CREEK VILLAGE, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Business-type Activities		
	Enterprise Funds		
	Water Utility	Stormwater Utility	Totals
Cash flows from operating activities:			
Cash received from customers	\$ 444,364	\$ 66,618	\$ 510,982
Cash payments to vendors	(498,993)	(45,791)	(544,784)
Cash payments for interfund services used	(92,944)	(144,962)	(237,906)
Net cash used in operating activities	<u>(147,573)</u>	<u>(124,135)</u>	<u>(271,708)</u>
Cash flows from capital investing activities:			
Acquisition and construction of capital assets	(16,415)	-	(16,415)
Net cash used in capital investing activities	<u>(16,415)</u>	<u>-</u>	<u>(16,415)</u>
Cash flows from investing activities:			
Interest income	2,512	3,428	5,940
Net cash provided by investing activities	<u>2,512</u>	<u>3,428</u>	<u>5,940</u>
Net decrease in cash	(161,476)	(120,707)	(282,183)
Cash and cash equivalents - beginning	1,341,261	1,014,795	2,356,056
Cash and cash equivalents - ending	<u>\$ 1,179,785</u>	<u>\$ 894,088</u>	<u>\$ 2,073,873</u>
Reconciliation of operating income to net			
Net cash provided by (used in) operating activities:			
Operating income	\$ (145,071)	\$ 100,622	\$ (44,449)
Adjustments to reconcile operating income			
to net cash provided by operating activities:			
Depreciation	3,280	5,894	9,174
Change in assets and liabilities:			
(Increase) decrease in:			
Accounts receivable	2,026	(115,226)	(113,200)
Prepays	(3,619)	(247)	(3,866)
Increase (decrease) in:			
Accounts payable and accrued liabilities	38,755	(5,216)	33,539
Due to other funds	(42,944)	(109,962)	(152,906)
Total adjustments	<u>(2,502)</u>	<u>(224,757)</u>	<u>(227,259)</u>
Net cash used in operating activities	<u>\$ (147,573)</u>	<u>\$ (124,135)</u>	<u>\$ (271,708)</u>

See notes to basic financial statements

NOTES TO BASIC FINANCIAL STATEMENTS

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Indian Creek Village, Florida (the “Village”) is a municipal corporation established to conduct a government, perform municipal functions, and provide services to its citizens, as provided by the Constitution of the State of Florida. The Village was incorporated as a municipal corporation in 1939 and was created by Chapter 198, Laws of Florida, Act of 1939. In 1955 this was repealed and the Village was re-created under Laws of Florida, Act of 1955. The Village Council is responsible for legislative and fiscal control of the Village. A Village Manager is appointed by the Village Council and is responsible for the administration of all Village affairs placed in the manager’s charge by charter or action of the Village Council.

The financial statements of the Village have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village’s accounting policies are described below:

A. Financial Reporting Entity

The financial statements were prepared in accordance with Governmental Accounting Standards which establishes standards for defining and reporting on the financial reporting entity. Component units are legally separate entities for which the Village is considered to be financially accountable and for which the nature and significance of their relationship with the primary government are such that exclusion would cause the Village’s combined financial statements to be misleading or incomplete. The primary government is considered financially accountable if it appoints a voting majority of an organization’s governing body and 1) it is able to impose its will on the organization or 2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the Board. Based upon the application of these criteria, there were no organizations that met the criteria for component units described above.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the Village. For the most part, the effect of interfund activity has been removed from these statements.

Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining nonmajor governmental funds are aggregated and reported as other governmental funds. The Village has no nonmajor governmental funds.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes (ad valorem taxes), franchise fees and other taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Village.

The Village reports the following major governmental funds:

General Fund – This fund is the Village’s primary operating fund. It accounts for the general operations of the Village and all other transactions which are not accounted for in other funds.

Forfeiture Fund – This fund is a special revenue fund used to account for restricted monies received from forfeitures to fund police activities that generate these revenues.

Building Fund – This fund is a special revenue fund used to account for restricted monies received from building permits.

Capital Improvement Fund – This fund is a capital project fund used to account for financial resources used for the acquisition and/or construction of major capital assets within the City.

The Village reports the following major proprietary funds:

Water Utility Fund – This fund accounts for the financial operations of maintaining the Village’s water transmission lines.

Stormwater Utility Fund – This fund accounts for the financial operations of the stormwater drainage system.

The financial statements of the Village have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the standard setting body for governmental accounting and financial reporting. The financial statements of the Village follow the guidance of GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* for both the government wide and proprietary fund financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Village’s various water and stormwater functions and various other functions of the Village. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and 2) operating and capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Village’s water utility and stormwater utility funds are charges to customers for services. Operating expenses for enterprise funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity

1. Deposits and Investments - Cash and cash equivalents include cash on hand and certificates of deposit, with original maturities of three months or less from the date of acquisition.
2. Interfund Receivables and Payables - Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/due from other funds” (i.e., the current portion of interfund loans) or “interfund advances payable/receivable” (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”
3. Receivables - Receivables include amounts due from other governments and others for services provided by the Village. Receivables, including special assessments, are recorded when the related service is provided. Allowances for uncollectible receivables are based upon historical trends and the periodic aging of receivables.
4. Capital Assets - Capital assets, which include property, plant and equipment, intangible and certain infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial, individual cost of more than \$750 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

Donated capital assets are recorded at acquisition value at the date of donation.

The Village has not retroactively reported infrastructure assets acquired prior to the implementation of GASB Statement No. 34. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the Village are depreciated using the straight line method over the following estimated useful lives:

	<u>Assets</u>	<u>Years</u>
Buildings		50
Utility Plant		30
Improvements other than buildings		20-50
Furniture, vehicles, vessels and equipment		5-20

5. Compensated Absences - It is the Village’s policy to permit employees to accumulate within certain limits, earned but unused vacation time, sick leave and compensatory time, which will be paid to employees upon separation from Village service. All vacation, sick leave and compensatory time pay is accrued when incurred in the government-wide and proprietary fund financial statements. In the governmental funds, a liability is recorded only for vacation time, sick leave, and compensatory time payouts for employee separations that have matured, for example as a result of employee resignations and retirements.

The vacation policy of the Village provides for employees to earn 0.04 hours of vacation leave per each regular hour worked during each of the first four years of service. From five through nine years of service, 0.06 hours are earned and after ten years of service, 0.08 hours are earned. Unused vacation leave may be carried over to the following year and accumulated up to a maximum of 240 hours. Employees who terminate employment under terms of voluntary separation are paid for all unused accumulated vacation leave at their final rate of pay after five years of service. The accrued liability in the government-wide financial statements is based upon the full amount of accumulated vacation leave.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

5. Compensated Absences (Continued) - Employees earn 0.04 hours of sick leave for each hour of regular paid service with a maximum accumulation of 520 hours. Employees who terminate employment under terms of voluntary separation are paid for all unused sick leave at their final rate of pay only after the completion of five years of service. The accrued liability is based upon the sick leave that would be paid upon termination or the maximum amount of sick leave allowed to be used during each year (40 hours), whichever is greater.

Employees may elect to receive compensatory time, similar to vacation leave, granted at the rate of 1½ hours for each hour of overtime worked, in lieu of overtime payments. Employees may accumulate compensatory time up to a maximum of 80 hours. At the time of separation from the Village, employees will be paid for all outstanding compensatory time at their final rate of pay. The accrued liability in the government-wide financial statements is based upon the compensatory time that would be paid upon termination.

Compensated absences of governmental funds are typically liquidated from the General Fund.

6. Long-Term Obligations - In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.
7. Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts of assets, liabilities, disclosures of contingent liabilities, revenues and expenditures/expenses reported in the financial statements and accompanying notes. These estimates include assessing the collectability of receivables and the useful lives of capital assets. Although these estimates as well as all estimates are based on management's knowledge of current events and actions it may undertake in the future, they may ultimately differ from actual results.
8. Net Position/Fund Balances - Net position is the result of assets and deferred outflows of resources less liabilities and deferred inflows of resources. The net position of the government-wide and proprietary funds are categorized into three components:

Investment in capital assets – this category consists of capital assets, reduced by accumulated depreciation and any outstanding debt incurred to acquire, construct or improve those assets excluding unexpended bond proceeds.

Restricted net position – this category consists of all net position that has been restricted for general use by external parties (creditors, grantors, contributors, or laws or regulations of other governments) or imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – consists of the net position not meeting the definition of either of the other two components.

In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the Village is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. The Village has not established a policy for its use of unassigned fund balance amounts. The classifications used in the governmental fund financial statements are as follows:

Non-spendable – Nonspendable fund balances are amounts that are (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – Restricted fund balances are amounts that can be spent only for specific purposes stipulated by (a) external resource providers such as creditors (by debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, and Net Position or Equity (Continued)

8. Net Position/Fund Balances (Continued)

Committed – These amounts can only be used for the specific purposes determined by a formal action (ordinance or resolution) of the Village Council, the Village's highest level of decision making authority. Ordinances and resolutions constitute the most binding constraints and are deemed equally binding within the Village. Commitments may be changed or lifted only by the Village Council taking the same formal action (ordinance or resolution) that imposed the constraint originally.

Assigned – Assigned fund balances are amounts that are constrained by the Village's intent to be used for specific purposes, but are neither restricted nor committed. In order to provide for the expedient exercise of its powers and the efficient management of the Village, Council has historically delegated authority to the Village Manager to assign, modify or rescind amounts to be used for specific purposes. There is no formal policy which has been established by Council delegating this authority. This balance includes (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed, and (b) amounts in the General Fund that are intended to be used for a specific purpose. Specific amounts that are not restricted or committed in a special revenue fund are assigned for the purposes in accordance with the nature of their fund type. Assignment within the General Fund conveys that the intended use of those amounts is for a specific purpose that is narrower than the general purposes of the Village itself.

Unassigned – This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

9. Net Position Flow Assumption - Sometimes the Village will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the Village's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.
10. Fund Balance Flow Assumptions - Sometimes the Village will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the Village's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.
11. Leases - For 2022, the Village implemented Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. GASB Statement No. 87 enhances the relevance and consistency of information of the government's leasing activities. It establishes requirements for lease accounting based on the principle that leases are financings of the right to use an underlying asset. A lessee is required to recognize a lease liability and an intangible right to use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. These changes were incorporated in the Village's 2022 financial statements and had no effect on the beginning net position.

NOTE 2 – DEPOSITS AND INVESTMENTS

Deposits:

In addition to insurance provided by the Federal Depository Insurance Corporation, all deposits are held in banking institutions approved by the State Treasurer of the State of Florida to hold public funds. Under Florida Statutes Chapter 280, *Florida Security for Public Deposits Act*, the State Treasurer requires all Florida qualified public depositories to deposit with the Treasurer or banking institution eligible collateral. In the event of a failure of a qualified public depository, the remaining public depositories would be responsible for covering any resulting losses. Accordingly, all amounts reported as deposits are deemed as insured or collateralized.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 3 – RECEIVABLES

Receivables as of September 30, 2022 for the Village's individual major funds in the aggregate are as follows:

	General Fund	Water Fund	Stormwater Fund	Total
Receivables:				
Customers billed	\$ -	\$ 93,595	\$ 116,108	\$ 209,703
Franchise fees and taxes	6,198	-	-	6,198
Total Receivables	<u>\$ 6,198</u>	<u>\$ 93,595</u>	<u>\$ 116,108</u>	<u>\$ 215,901</u>

NOTE 4 – PROPERTY TAXES

Property values are assessed on a county-wide basis by the Miami-Dade County Property Appraiser as of January 1, the lien date, of each year and are due the following November 1. Taxable value of property within the Village is certified by the Property Appraiser and the Village levies a tax millage rate upon the taxable value, which will provide revenue required for the fiscal year beginning October 1.

Real and personal property taxes levied each November 1, by the Village and all other taxing authorities within the County, are centrally billed and collected by Miami-Dade County, with remittances to the Village of their proportionate share of collected taxes. The millage tax rate to finance all governmental services for the year ended September 30, 2022 was 6.3000 mills (\$6.3000 per \$1,000 of assessed value). Taxes for the fiscal year beginning October 1 are billed in the month of November, subject to a 1% per month discount for the period November through February, and are due no later than March 31. On April 1, unpaid amounts become delinquent with interest and penalties added thereafter. Beginning June 1, tax certificates representing delinquent taxes with interest and penalties are sold by Miami-Dade County, with remittance to the Village for its share of those receipts. At September 30, 2022, there were no material delinquent taxes.

NOTE 5 – INTERFUND RECEIVABLES AND PAYABLES

The composition of interfund balances as of September 30, 2022 is as follows:

Receivable Fund	Payable Fund	Amount
General	Building	\$ 24,822
General	Capital projects	39,125
General	Water utility	1,716
Forfeiture	General	163,804
	Total	<u>\$ 229,467</u>

The outstanding balances between funds result mainly from the time lag between the dates that (1) Interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

The composition of interfund transfers as of September 30, 2022, is as follows:

Transfers Out	Transfers In	Amount	Purpose
General	Capital projects	\$ 213,757	To provide debt service funds
Capital projects	General	3,095,056	To provide capital funds
		<u>\$ 213,757</u>	

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the fiscal year ended September 30, 2022 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 426,372	\$ -	\$ -	\$ 426,372
Construction in progress	3,558,622	9,252,506	-	12,811,128
Total capital assets, not being depreciated	3,984,994	9,252,506	-	13,237,500
Capital assets, being depreciated:				
Building	2,960,163	-	-	2,960,163
Improvements other than buildings	5,003,408	18,042	-	5,021,450
Furniture, vehicles, vessels and equipment	3,124,617	102,125	(111,836)	3,114,906
Furniture, vehicles, vessels and equipment - right to use	-	270,419	-	270,419
Total capital assets, being depreciated	11,088,188	390,586	(111,836)	11,366,938
Less: accumulated depreciation for:				
Building	(1,307,609)	(61,236)	-	(1,368,845)
Improvements other than buildings	(1,785,678)	(301,627)	-	(2,087,305)
Furniture, vehicles, vessels and equipment	(2,222,806)	(187,027)	95,331	(2,314,502)
Furniture, vehicles, vessels and equipment - right to use	-	(14,609)	-	(14,609)
Total accumulated depreciation	(5,316,093)	(564,499)	95,331	(5,785,261)
Total capital assets, being depreciated, net	5,772,095	(173,913)	(16,505)	5,581,677
Governmental activities capital assets, net	\$9,757,089	\$ 9,078,593	\$ (16,505)	\$ 18,819,177
Business-type activities:				
Capital assets, not being depreciated:				
Construction in progress	\$ 568,226	\$ -	\$ -	\$ 568,226
Total capital assets, not being depreciated	568,226	-	-	568,226
Capital assets, being depreciated:				
Water system, contributed	684,853	16,415	-	701,268
Property and equipment	176,837	-	-	176,837
Total capital assets, being depreciated	861,690	16,415	-	878,105
Less: accumulated depreciation for:				
Water system, contributed	(617,166)	(3,280)	-	(620,446)
Property and equipment	(75,554)	(5,894)	-	(81,448)
Total accumulated depreciation	(692,720)	(9,174)	-	(701,894)
Total capital assets, being depreciated, net	168,970	7,241	-	176,211
Business-type activities capital assets, net	\$ 737,196	\$ 7,241	\$ -	\$ 744,437

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 329,150
Police	235,349
Total depreciation expense - governmental activities	\$ 564,499
Business-type activities	
Water	\$ 3,280
Stormwater	5,894
Total depreciation expense - business-type activities	\$ 9,174

NOTE 7 – LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities of the Village for governmental activities for the fiscal year ended September 30, 2022:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Roadway Improvement					
Bond, Series 2022	\$ -	\$ 18,710,000	\$ -	\$ 18,710,000	\$ 590,000
Line of credit	1,020,000	592,500	-	1,612,500	1,185,000
Lease liability	-	270,419	(14,102)	256,317	51,231
Compensated absences	426,957	165,742	(256,153)	336,546	183,238
Total	\$ 1,446,957	\$ 19,738,661	\$ (270,255)	\$ 20,915,363	\$ 2,009,469

Roadway Improvement Special Assessment Note, Series 2022 (Roadway Bond, Series 2022):

On January 12, 2022, the City issued \$18,710,000 of special assessment bond. The bond was issued to finance the construction and improvement of the roughly 1.6-mile-long roadway; and paying certain costs and expenses relating to the issuance of the bonds. The bonds bear interest at a rate of 1.91%, and is payable semiannually on June 15 and December 15, commencing on June 15, 2022. The bonds are secured by non-ad valorem special assessments.

An event of default is failure to make a payment of principal or interest due on the bond. In the event of default, the owners of not less than 25% of the aggregate principal amount of the Series 2022 Bonds outstanding may, by suit or other proceedings, protect and enforce any and all rights of the bondholders under the laws of the State of Florida.

Arbitrage refers to the profit earned by investing tax-exempt bond funds in higher yielding investments. Under federal arbitrage regulations, an issuer of tax-exempt bonds is allowed to earn this profit for a certain period of time during the construction period of the related project. Once this time has expired, the profit realized on any recurring bond proceeds is subject to rebate to the federal government. These federal arbitrage regulations apply to all of tax-exempt issues. As of September 30, 2022, the City is not subject to the rebate provisions of the arbitrage regulations on its Roadway Bond, Series 2022.

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 7 – LONG-TERM LIABILITIES (CONTINUED)

Debt service requirements to maturity for the fiscal year ended September 30, 2022 are summarized as follows:

Year Ending September 30,	Principal	Interest	Total Debt Service
2023	\$ 590,000	\$ 357,361	\$ 947,361
2024	595,000	346,092	941,092
2025	610,000	334,728	944,728
2026	620,000	323,077	943,077
2027	635,000	311,235	946,235
2028-2032	3,350,000	1,370,043	4,720,043
2033-2037	12,310,000	1,037,417	13,347,417
	<u>\$ 18,710,000</u>	<u>\$ 4,079,953</u>	<u>\$ 22,789,953</u>

Line of Credit:

In fiscal year 2015, the Village entered into a non-taxable line of credit agreement in the amount of \$1,000,000 with a banking institution for the purpose of providing working capital for the Village. During fiscal year 2016, the line of credit was increased to \$2,000,000. During fiscal year 2021, the line of credit was increased to \$2,500,000. The line has a term of three years, and each advance will bear interest of 30-day LIBOR plus 1.5%.

Debt service requirements to maturity for the fiscal year ended September 30, 2022 are summarized as follows:

Year Ending September 30,	Principal	Interest	Total Debt Service
2023	\$ 1,185,000	\$ 19,729	\$ 1,204,729
2024	427,500	4,932	432,432
	<u>\$ 1,612,500</u>	<u>\$ 24,661</u>	<u>\$ 1,637,161</u>

NOTE 8 – LEASES

During the fiscal year ended September 30, 2022, the Village entered into four (4) vehicle leases. Total leases and related assets are valued at \$270,419 at an imputed interest rate of 1.91% and require monthly payments amounting to \$4,640. The latest maturity of the leases is June 2027.

Debt service requirements to maturity for the fiscal year ended September 30, 2022 are summarized as follows:

Year Ending September 30,	Principal	Interest	Total Debt Service
2023	\$ 51,231	\$ 4,449	\$ 55,680
2024	52,218	3,462	55,680
2025	53,677	2,455	56,132
2026	56,409	1,406	57,815
2027	42,782	334	43,116
	<u>\$ 256,317</u>	<u>\$ 12,106</u>	<u>\$ 268,423</u>

INDIAN CREEK VILLAGE, FLORIDA
NOTES TO BASIC FINANCIAL STATEMENTS
SEPTEMBER 30, 2022

NOTE 9 – COMMITMENTS AND CONTINGENCIES

Risk Management:

The Village is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions and natural disasters. For the fiscal year ended September 30, 2021, the Village participated in the Florida League of Cities (FLC) risk pool. This is a statewide pool with several hundred governmental members. FLC provides the Village with auto liability, general liability, property and workers' compensation coverage. The FLC pool is nonassessable. There is no self-insured retention for the Village excluding a \$250 per occurrence property deductible. FLC provides \$5,000,000 for general liability and statutorily required coverage for workers' compensation. There were no changes in insurance coverage from coverages in the prior year and there were no settlements that exceeded insurance coverage in the past three years.

NOTE 10 – DEFINED CONTRIBUTION PLANS

The Village as a single-employer contributes to the two Village's Money Purchase Plans, which are defined contribution plans created in accordance with Internal Revenue Code Section 401(a). Amendments to the Plans must be authorized by the Village Council.

Employees Plan:

The Village provides pension benefits for all its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Employees are eligible to participate upon employment if the age of 18 has been attained. The Village makes bi-weekly contributions to the Plan equal to 12% of each employee's base salary and each employee must contribute 6% of their base salary to the Plan. The Plan is administered by a third-party administrator.

Each employee's interest in their accrued benefits from employer contributions and associated investment earnings is vested 100% after five years of credited service. Any non-vested, forfeited contributions are retained in the Plan and are used to reduce future Village contributions. Village contributions for the fiscal year ended September 30, 2022 were \$171,794 while the employee contributions were \$85,898.

Under the Plan, the employees are allowed to borrow money from their account. The loans bear interest at a market rate.

Plan membership as of September 30, 2022 consisted of 19 vested employees.

Village Manager Plan:

The Village provides an additional defined contribution plan for the Village Manager. The Village does not make contributions to this Plan. Contributions can be voluntarily made by the Village Manager. The Plan is administered by a third-party administrator. There were no contributions to this Plan during the year.

The Manager's interest in the contributions and associated investment earnings was vested 100% upon creation of the Plan.

NOTE 11 – SUBSEQUENT EVENTS

Non-ad Valorem Special Assessment

On December 8, 2022, the Village approved a special assessment to be imposed on Village residents for the repayment of the Tax-Exempt Roadway Improvement Special Assessment Bonds, Series 2021. The special assessment will be included on property tax bills received from Miami-Dade County.

REQUIRED SUPPLEMENTARY INFORMATION

INDIAN CREEK VILLAGE, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Ad valorem taxes	\$ 4,328,120	\$ 4,456,157	\$ 4,459,157	\$ 3,000
Fines and forfeitures	17,600	17,600	43,984	26,384
Intergovernmental	18,879	20,655	20,853	198
Charges for services	85,000	85,000	85,000	-
Utility franchises	50,000	52,547	52,547	-
Other, including interest	55,076	55,076	73,439	18,363
Total revenues	<u>4,554,675</u>	<u>4,687,035</u>	<u>4,734,980</u>	<u>47,945</u>
Expenditures				
Current:				
General government	623,935	796,885	844,682	(47,797)
Public safety	3,278,406	3,449,622	3,388,416	61,206
Capital outlay	5,000	120,167	390,586	(270,419)
Debt service				
Principal retirement	440,331	234,905	14,101	220,804
Interest and fiscal charges	-	-	22,087	(22,087)
Total expenditures	<u>4,347,672</u>	<u>4,601,579</u>	<u>4,659,872</u>	<u>(58,293)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>207,003</u>	<u>85,456</u>	<u>75,108</u>	<u>106,238</u>
Other financing sources				
Appropriation of prior year's fund balance	(207,003)	(207,003)	-	207,003
Proceeds from capital leases	-	-	270,419	270,419
Proceeds from line of credit	-	-	592,500	592,500
Proceeds from sale of capital assets	-	-	39,125	39,125
Transfers in	-	3,095,056	3,095,056	-
Transfers out	-	-	(213,757)	(213,757)
Total other financing sources	<u>(207,003)</u>	<u>2,888,053</u>	<u>3,783,343</u>	<u>895,290</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 2,973,509</u>	<u>3,858,451</u>	<u>\$ 884,942</u>
Fund balance, beginning			<u>808,237</u>	
Fund balance, ending			<u>\$ 4,666,688</u>	

See note to budgetary comparison schedules

INDIAN CREEK VILLAGE, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FORFEITURE FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Fines and forfeitures	\$ 125,000	\$ 125,000	\$ 713,896	\$ 588,896
Other, including interest	100	100	996	896
Total revenues	<u>125,100</u>	<u>125,100</u>	<u>714,892</u>	<u>589,792</u>
Expenditures:				
Current:				
Public safety	72,302	72,302	50,392	21,910
Capital outlay	5,000	5,000	603,719	(598,719)
Total expenditures	<u>77,302</u>	<u>77,302</u>	<u>654,111</u>	<u>(576,809)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>47,798</u>	<u>47,798</u>	<u>60,781</u>	<u>12,983</u>
Fund balance appropriated	(47,798)	(47,798)	-	(47,798)
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>60,781</u>	<u>\$ 60,781</u>
Fund balance, beginning			<u>256,938</u>	
Fund balance, ending			<u>\$ 317,719</u>	

See note to budgetary comparison schedules

INDIAN CREEK VILLAGE, FLORIDA
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE BUILDING FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

	Original Budget	Final Budget	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues:				
Licenses, permits and fines	\$ 150,000	\$ 150,000	\$ 1,181,630	\$ 1,031,630
Other, including interest	75	75	153	78
Total revenues	<u>150,075</u>	<u>150,075</u>	<u>1,181,783</u>	<u>1,031,708</u>
Expenditures:				
Current:				
Public safety	193,816	193,816	179,188	14,628
Capital outlay	2,500	2,500	-	2,500
Total expenditures	<u>193,816</u>	<u>193,816</u>	<u>179,188</u>	<u>14,628</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(43,741)</u>	<u>(43,741)</u>	<u>1,002,595</u>	<u>1,046,336</u>
Fund balance appropriated	46,241	46,241	-	46,241
Net change in fund balance	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>1,002,595</u>	<u>\$ 1,046,336</u>
Fund balance, beginning			<u>419,326</u>	
Fund balance, ending			<u>\$ 1,421,921</u>	

See note to budgetary comparison schedules

INDIAN CREEK VILLAGE, FLORIDA
NOTE TO BUDGETARY COMPARISON SCHEDULES
FISCAL YEAR ENDED SEPTEMBER 30, 2022

NOTE 1 – BUDGETS AND BUDGETARY ACCOUNTING

The Village follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to September 1, the Village Manager submits to the Village Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them. Budgets are considered a management control and planning tool.
- b. Public hearings are conducted to obtain taxpayer comments.
- c. Prior to October 1, the budget is legally enacted through passage of two resolutions – one fixing a millage rate and another adopting the final budget.
- d. Appropriations which are neither expended, encumbered, nor specifically designated to be carried over lapse at the end of the fiscal year. Additionally, the Village does not utilize encumbrance accounting.
- e. The Village prepares and adopts budgets for the General Fund, Special Revenue Building Fund, and the Special Revenue Forfeiture Fund. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted, or as amended by the Village Manager. Changes to or amendments to total budgeted revenues or expenditures within any of the Village's departments must be approved by the Village Manager. The legal level of control (level of which expenditures may not exceed the budget) is the department level. The general fund has two departments, general government.
- f. Changes in total appropriations in any budgeted fund must be approved by Village Council. During the fiscal year ended September 30, 2022, there were supplemental appropriations of \$253,907.
- g. For the fiscal year ended September 30, 2022, expenditures exceeded appropriations in the following:

General Fund - Personnel	\$ 234,022
General Fund - Operations	110,144
Forfeiture Fund - Capital Outlay	115,167
General Fund - Debt Service	(205,426)

The majority of the unfavorable variances were caused by significant changes in management and personnel throughout the year. Under new management, upgrades were made to existing technology and security equipment. Additionally, debt service expense was amended to reflect anticipated loan payments. The Village used the fund balance to advance the funds.

STATISTICAL SECTION

STATISTICAL SECTION

This part of Indian Creek Village's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Contents

	<u>Page</u>
Financial Trends	35-39
<i>These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time. These schedules include:</i>	
Revenue Capacity	40-43
<i>These schedules contain information to help the reader assess the Village's most significant local revenue source, the property tax.</i>	
Debt Capacity	44-47
<i>These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	48-49
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.</i>	
Operating Information	50-51
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.</i>	

Sources: Unless other wise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

INDIAN CREEK VILLAGE, FLORIDA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental activities:										
Net investment in capital assets	\$ 4,631,137	\$ 4,950,740	\$ 5,339,127	\$ 5,627,473	\$ 7,284,908	\$ 7,228,448	\$ 6,925,672	\$ 6,771,376	\$ 9,665,547	\$ 8,654,338
Restricted	-	818,778	434,028	619,651	269,944	205,140	170,556	1,152,752	846,231	1,922,411
Unrestricted	604,220	(502,771)	319,822	811,616	497,392	868,049	1,307,583	1,479,766	(717,145)	580,886
Total governmental activities net position	<u>5,235,357</u>	<u>5,266,747</u>	<u>6,092,977</u>	<u>7,058,740</u>	<u>8,052,244</u>	<u>8,301,637</u>	<u>8,403,811</u>	<u>9,403,894</u>	<u>9,794,633</u>	<u>11,157,635</u>
Business-type activities:										
Net investment in capital assets	213,691	204,321	179,548	154,776	139,938	167,361	175,166	208,598	737,196	744,437
Unrestricted	<u>1,439,630</u>	<u>1,525,772</u>	<u>1,691,877</u>	<u>1,810,697</u>	<u>1,985,862</u>	<u>2,056,901</u>	<u>2,202,276</u>	<u>2,442,633</u>	<u>2,178,627</u>	<u>2,132,877</u>
Total business-type activities net position	<u>1,653,321</u>	<u>1,730,093</u>	<u>1,871,425</u>	<u>1,965,473</u>	<u>2,125,800</u>	<u>2,224,262</u>	<u>2,377,442</u>	<u>2,651,231</u>	<u>2,915,823</u>	<u>2,877,314</u>
Total government:										
Net investment in capital assets	4,844,828	5,155,061	5,518,675	5,782,249	7,424,846	7,395,809	7,100,838	6,979,974	10,402,743	9,398,775
Restricted	-	818,778	434,028	619,651	269,944	205,140	170,556	1,152,752	846,231	1,922,411
Unrestricted	<u>2,043,850</u>	<u>1,023,001</u>	<u>2,011,699</u>	<u>2,622,313</u>	<u>2,483,254</u>	<u>2,924,950</u>	<u>3,509,859</u>	<u>3,922,399</u>	<u>1,461,482</u>	<u>2,713,763</u>
Total government net position	<u>\$ 6,888,678</u>	<u>\$ 6,996,840</u>	<u>\$ 7,964,402</u>	<u>\$ 9,024,213</u>	<u>\$ 10,178,044</u>	<u>\$ 10,525,899</u>	<u>\$ 10,781,253</u>	<u>\$ 12,055,125</u>	<u>\$ 12,710,456</u>	<u>\$ 14,034,949</u>

INDIAN CREEK VILLAGE, FLORIDA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Expenses:										
Governmental activities:										
General government	\$ 844,648	\$ 934,054	\$ 689,083	\$ 694,250	\$ 708,736	\$ 799,465	\$ 978,962	\$ 962,114	\$ 986,888	\$ 1,158,537
Public safety	2,703,145	2,925,148	2,597,700	2,848,902	2,903,207	3,107,507	3,114,466	3,066,957	3,592,879	3,779,009
Development services	-	-	-	-	-	-	-	-	-	86,232
Interest on long-term debt	-	-	-	-	-	-	-	-	-	278,196
Total governmental activities	<u>3,547,793</u>	<u>3,859,202</u>	<u>3,286,783</u>	<u>3,543,152</u>	<u>3,611,943</u>	<u>3,906,972</u>	<u>4,093,428</u>	<u>4,029,071</u>	<u>4,579,767</u>	<u>5,301,974</u>
Business-type activities:										
Water utility system	368,125	313,102	371,366	320,856	395,214	423,405	428,308	416,105	424,782	587,409
Stormwater utility	305,287	185,419	99,064	85,275	147,229	169,743	109,258	75,009	79,040	81,222
Total business-type activities	<u>673,412</u>	<u>498,521</u>	<u>470,430</u>	<u>406,131</u>	<u>542,443</u>	<u>593,148</u>	<u>537,566</u>	<u>491,114</u>	<u>503,822</u>	<u>668,631</u>
Total government-wide expenses	<u>\$ 4,221,205</u>	<u>\$ 4,357,723</u>	<u>\$ 3,757,213</u>	<u>\$ 3,949,283</u>	<u>\$ 4,154,386</u>	<u>\$ 4,500,120</u>	<u>\$ 4,630,994</u>	<u>\$ 4,520,185</u>	<u>\$ 5,083,589</u>	<u>\$ 5,970,605</u>
Program revenues:										
Governmental activities:										
Charges for services:										
General government	\$ 132,995	\$ 117,095	\$ 153,677	\$ 138,542	\$ 817,100	\$ 246,263	\$ 160,153	\$ 148,345	\$ 401,513	\$ 1,278,005
Public safety	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions:										
General government	-	-	350,017	-	-	-	-	-	-	44,576
Public safety	244,163	740,017	170,633	666,043	48,688	117,762	71,048	350,566	305,700	757,880
Total governmental activities	<u>377,158</u>	<u>857,112</u>	<u>674,327</u>	<u>804,585</u>	<u>865,788</u>	<u>364,025</u>	<u>231,201</u>	<u>498,911</u>	<u>707,213</u>	<u>2,080,461</u>
Business-type activities:										
Charges for services:										
Water utility system	322,191	385,387	422,334	294,243	505,604	498,476	501,709	572,051	560,264	442,338
Stormwater utility	182,818	182,014	182,916	182,091	182,520	184,757	180,271	181,909	186,117	181,844
Total business-type activities	<u>505,009</u>	<u>567,401</u>	<u>605,250</u>	<u>476,334</u>	<u>688,124</u>	<u>683,233</u>	<u>681,980</u>	<u>753,960</u>	<u>746,381</u>	<u>624,182</u>
Total government-wide program revenues	<u>\$ 882,167</u>	<u>\$ 1,424,513</u>	<u>\$ 1,279,577</u>	<u>\$ 1,280,919</u>	<u>\$ 1,553,912</u>	<u>\$ 1,047,258</u>	<u>\$ 913,181</u>	<u>\$ 1,252,871</u>	<u>\$ 1,453,594</u>	<u>\$ 2,704,643</u>

INDIAN CREEK VILLAGE, FLORIDA
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Net (expense) revenue:										
Governmental activities	\$ (3,170,635)	\$ (3,002,090)	\$ (2,612,456)	\$ (2,738,567)	\$ (2,746,155)	\$ (3,542,947)	\$ (3,530,162)	\$ (3,530,160)	\$ (3,872,554)	\$ (3,221,513)
Business-type activities	(168,403)	68,880	134,820	70,203	145,681	90,085	262,846	262,846	255,446	(44,449)
Total net expense	<u>\$ (3,339,038)</u>	<u>\$ (2,933,210)</u>	<u>\$ (2,477,636)</u>	<u>\$ (2,668,364)</u>	<u>\$ (2,600,474)</u>	<u>\$ (3,452,862)</u>	<u>\$ (3,267,316)</u>	<u>\$ (3,267,314)</u>	<u>\$ (3,617,108)</u>	<u>\$ (3,265,962)</u>
General revenues:										
Governmental activities:										
Taxes:										
Property taxes	\$ 2,820,465	\$ 2,944,040	\$ 3,345,127	\$ 3,618,298	\$ 3,659,954	\$ 3,657,765	\$ 3,790,995	\$ 3,974,262	\$ 4,150,204	\$ 4,459,157
Franchise taxes	49,394	49,408	50,472	46,818	46,632	47,875	48,935	56,395	49,290	52,547
Unrestricted intergovernmental revenues	15,820	16,826	17,154	17,182	17,439	46,891	115,754	20,078	9,470	9,478
Other, including unrestricted interest	16,622	23,206	25,933	22,032	15,634	39,809	8,715	479,508	54,329	63,333
Total governmental activities	<u>2,902,301</u>	<u>3,033,480</u>	<u>3,438,686</u>	<u>3,704,330</u>	<u>3,739,659</u>	<u>3,792,340</u>	<u>3,964,399</u>	<u>4,530,243</u>	<u>4,263,293</u>	<u>4,584,515</u>
Business-type activities:										
Investment earnings	5,438	7,892	6,512	23,845	14,646	8,377	8,766	10,943	9,222	5,940
Total business-type activities	<u>5,438</u>	<u>7,892</u>	<u>6,512</u>	<u>23,845</u>	<u>14,646</u>	<u>8,377</u>	<u>8,766</u>	<u>10,943</u>	<u>9,222</u>	<u>5,940</u>
Total general revenues and transfers	<u>\$ 2,907,739</u>	<u>\$ 3,041,372</u>	<u>\$ 3,445,198</u>	<u>\$ 3,728,175</u>	<u>\$ 3,754,305</u>	<u>\$ 3,800,717</u>	<u>\$ 3,973,165</u>	<u>\$ 4,541,186</u>	<u>\$ 4,272,515</u>	<u>\$ 4,590,455</u>
Change in net position:										
Governmental activities	\$ (268,334)	\$ 31,390	\$ 826,230	\$ 965,763	\$ 993,504	\$ 249,393	\$ 434,237	\$ 1,000,083	\$ 390,739	\$ 1,363,002
Business-type activities	(162,965)	76,772	141,332	94,048	160,327	98,462	271,612	273,789	264,668	(38,509)
Total change in net position	<u>\$ (431,299)</u>	<u>\$ 108,162</u>	<u>\$ 967,562</u>	<u>\$ 1,059,811</u>	<u>\$ 1,153,831</u>	<u>\$ 347,855</u>	<u>\$ 705,849</u>	<u>\$ 1,273,872</u>	<u>\$ 655,407</u>	<u>\$ 1,324,493</u>
General fund:										
Nonspendable	\$ 18,331	\$ 2,729	\$ 75	\$ 31,100	\$ 33,325	\$ 54,514	\$ 56,173	\$ 57,624	\$ 32,116	\$ 19,152
Restricted	-	133,621	206,054	385,779	128,060	128,978	142,256	999,454	173,138	183,789
Committed	125,000	125,007	125,228	200,000	200,000	300,000	300,000	300,000	250,000	250,000
Unassigned	299,077	(373,945)	512,840	453,592	551,546	804,331	1,246,151	1,496,485	352,983	4,213,747
Total general fund	<u>442,408</u>	<u>(112,588)</u>	<u>844,197</u>	<u>1,070,471</u>	<u>912,931</u>	<u>1,287,823</u>	<u>1,744,580</u>	<u>2,853,563</u>	<u>808,237</u>	<u>4,666,688</u>
All other governmental funds:										
Unreserved, reported in:										
Nonspendable	-	-	-	1,879	-	708	2,657	2,533	3,171	1,018
Restricted	402,296	685,157	227,974	233,872	141,884	76,162	28,300	153,298	673,093	8,690,345
Total all other governmental funds	<u>402,296</u>	<u>685,157</u>	<u>227,974</u>	<u>235,751</u>	<u>141,884</u>	<u>76,870</u>	<u>30,957</u>	<u>155,831</u>	<u>676,264</u>	<u>8,691,363</u>
Total governmental funds	<u>\$ 844,704</u>	<u>\$ 572,569</u>	<u>\$ 1,072,171</u>	<u>\$ 1,306,222</u>	<u>\$ 1,054,815</u>	<u>\$ 1,364,693</u>	<u>\$ 1,775,537</u>	<u>\$ 3,009,394</u>	<u>\$ 1,484,501</u>	<u>\$ 13,358,051</u>

INDIAN CREEK VILLAGE, FLORIDA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	Fiscal Year									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues:										
Ad valorem taxes	\$ 2,820,465	\$ 2,944,040	\$ 3,345,127	\$ 3,618,298	\$ 3,659,954	\$ 3,657,765	\$ 3,790,995	\$ 3,974,262	\$ 4,150,204	\$ 4,459,157
Security assessment	-	-	350,017	-	-	-	-	-	-	-
Franchise fees	49,394	49,408	50,472	46,818	46,632	47,875	48,935	56,395	49,290	52,547
Grants	-	-	-	-	-	-	-	-	-	-
Licenses and permits	41,571	26,774	65,393	50,641	723,125	155,260	69,510	57,603	309,386	1,181,630
Intergovernmental revenue	149,944	16,826	17,154	17,182	17,439	46,891	115,754	20,078	9,470	20,853
Charges for services	91,424	90,321	88,284	87,901	93,975	91,003	90,643	90,742	92,127	85,000
Fines and forfeitures	110,039	740,017	170,633	666,043	48,688	117,762	71,048	350,566	261,120	757,880
Other, including interest	16,622	23,206	25,933	22,032	15,634	39,809	8,715	479,508	98,909	85,288
Total revenues	3,279,459	3,890,592	4,113,013	4,508,915	4,605,447	4,156,365	4,195,600	5,029,154	4,970,506	6,642,355
Expenditures:										
Current:										
General government	777,574	827,771	581,457	578,778	581,263	670,326	609,527	584,402	655,264	844,682
Public safety	2,506,893	2,754,155	2,426,753	2,647,984	2,651,843	2,893,982	2,928,268	2,842,203	3,321,753	3,617,996
Capital outlay	281,175	580,801	655,201	1,029,604	1,565,934	282,179	246,961	368,692	3,538,382	9,643,092
Debt service:										
Principal retirement	-	-	-	-	50,000	-	-	-	-	14,881
Interest and other fiscal charges	-	-	-	18,498	7,814	-	-	-	-	173,998
Total expenditures	3,565,642	4,162,727	3,663,411	4,274,864	4,856,854	3,846,487	3,784,756	3,795,297	7,515,399	14,294,649
Excess (deficiency) of revenues over (under) expenditures before other financing sources	(286,183)	(272,135)	449,602	234,051	(251,407)	309,878	410,844	1,233,857	(2,544,893)	(7,652,294)
Other financing sources:										
Issuance of debt - line of credit	-	-	50,000	-	-	-	-	-	1,020,000	19,302,500
Issuance of debt - leases	-	-	-	-	-	-	-	-	-	270,419
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	-	39,125
Bond issuance costs	-	-	-	-	-	-	-	-	-	(86,200)
Transfers In	-	-	-	-	-	-	-	-	-	3,308,813
Transfers out	-	-	-	-	-	-	-	-	-	(3,308,813)
Total other financing sources	-	-	50,000	-	-	-	-	-	1,020,000	19,525,844
Net change in fund balances	\$ (286,183)	\$ (286,183)	\$ 499,602	\$ 234,051	\$ (251,407)	\$ 309,878	\$ 410,844	\$ 1,233,857	\$ (1,524,893)	\$ 11,873,550
Debt service as a percentage of non-capital expenditures	0.00%	0.00%	0.00%	0.57%	1.79%	0.00%	0.00%	0.00%	0.00%	4.23%

INDIAN CREEK VILLAGE, FLORIDA
NET ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Real Property</u>		<u>Personal Property</u>	<u>Total Net Assessed Value</u>	<u>Total Direct Tax Rate</u>	<u>Estimated Actual Value</u>	<u>Estimated Value as a Percentage of Actual Value</u>
	<u>Residential Property</u>	<u>Commercial Property</u>					
2013	358,909,995	--	1,726,051	360,636,046	7.952	2,867,706	0.80%
2014	429,304,718	--	1,773,959	431,078,677	6.950	2,995,997	0.70%
2015	445,587,720	--	2,604,059	448,191,779	7.674	3,439,244	0.77%
2016	499,403,917	--	2,670,434	502,074,351	7.500	3,765,558	0.75%
2017	545,631,449	--	2,355,628	547,987,077	6.950	3,808,510	0.70%
2018	567,609,072	--	2,772,345	570,381,417	6.609	3,769,765	0.66%
2019	604,760,997	--	3,126,811	607,887,808	6.400	3,890,482	0.64%
2020	649,479,048	--	3,785,236	653,264,284	6.300	4,115,565	0.63%
2021	674,790,838	--	3,533,993	678,324,831	6.300	4,273,446	0.63%
2022	719,470,729	--	3,690,509	723,161,238	6.300	4,555,916	0.63%

due to the elimination of the security assessment the Village assessed on the owners rather than through ad valorem taxes in 2011 and 2012.

Source: Indian Creek Village Finance Department and Miami-Dade County Property Appraiser's Office.

INDIAN CREEK VILLAGE, FLORIDA
PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Tax Roll Year	Overlapping Rates (1)																
		Indian Creek Village			Miami-Dade County			Miami-Dade Fire & Rescue			Miami-Dade Schools				SFWMD	FIND	State	Total Direct and Overlapping Rates
		General Operations	Debt Service	Total Village	Operating Millage	Service Millage	County Millage	Operating Millage	Service Millage	Fire Millage	Operating Millage	Service Millage	School Millage	Other				
2013	2012	7.9518	0.0000	7.9518	4.7035	0.2850	4.9885	2.4496	0.0131	2.4627	7.7650	0.2330	7.9980	0.7338	0.3676	0.0345	1.1359	24.5369
2014	2013	6.9500	0.0000	6.9500	4.7035	0.4220	5.1255	2.4496	0.0127	2.4623	7.6440	0.3330	7.9770	0.7312	0.3523	0.0345	1.1180	23.6328
2015	2014	7.6736	0.0000	7.6736	4.6669	0.4500	5.1169	2.4207	0.0114	2.4321	7.7750	0.1990	7.9740	1.0105	0.1577	0.0345	1.2027	24.3993
2016	2015	7.5000	0.0000	7.5000	4.6669	0.4500	5.1169	2.4207	0.0086	2.4293	7.4130	0.1990	7.6120	0.9932	0.1459	0.0320	1.1711	23.8293
2017	2016	6.9500	0.0000	6.9500	4.6669	0.4000	5.0669	2.4207	0.0075	2.4282	7.1380	0.1840	7.3220	0.9788	0.1359	0.0320	1.1467	22.9138
2018	2017	6.6092	0.0000	6.6092	4.6669	0.4000	5.0669	2.4207	0.0075	2.4282	6.7740	0.2200	6.9940	0.9338	0.1275	0.0320	1.0933	22.1916
2019	2018	6.4000	0.0000	6.4000	4.6669	0.4644	5.1313	2.4207	0.0000	2.4207	6.5040	0.2290	6.7330	0.8982	0.1209	0.0320	1.0511	21.7361
2020	2019	6.3000	0.0000	6.3000	4.6669	0.4780	5.1449	2.4207	0.0000	2.4207	7.0250	0.1230	7.1480	0.9163	0.1152	0.0320	1.0635	22.0771
2021	2020	6.3000	0.0000	6.3000	4.6669	0.4780	5.1449	2.4207	0.0000	2.4207	6.9360	0.1930	7.1290	0.8919	0.1103	0.0320	1.0342	22.0288
2022	2021	6.3000	0.0000	6.3000	4.6669	0.5075	5.1744	2.4207	0.0000	2.4207	6.0790	0.9300	7.0090	0.9351	0.1061	0.0320	1.0732	21.9773

Note: All millage rates are based on \$1 for every \$1,000 of assessed value.

Sources: Indian Creek Village Finance Department and Miami Dade County Property Appraiser's Office.

(1) Overlapping rates are those of local and county governments that apply to property owners within Indian Creek Village. Not all overlapping rates apply to all Indian Creek Village property owners (i.e. the rates for special districts apply only to the proportion of the government's property owners whose property is located within the geographic boundaries of the special district).

INDIAN CREEK VILLAGE, FLORIDA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND TEN YEARS AGO

2022				2012			
<u>Taxpayer</u>	Net Assessed Value	Rank	Percent of Total Village Net Assessed Value	<u>Taxpayer</u>	Net Assessed Value	Rank	Percent of Total Village Net Assessed Value
14 Indian Creek Island Road	\$ 49,192,178	1	6.80%	03 Indian Creek Island Road	\$ 18,840,462	1	5.84%
03 Indian Creek Island Road	45,731,153	2	6.32%	14 Indian Creek Island Road	17,081,533	2	5.29%
31 Indian Creek Island Road	32,535,655	3	4.50%	33 Indian Creek Island Road	14,920,709	3	4.62%
02 Indian Creek Island Road	31,200,000	4	4.31%	17 Indian Creek Island Road	14,520,000	4	4.50%
07 Indian Creek Island Road	31,200,000	5	4.31%	27 Indian Creek Island Road	14,250,624	5	4.42%
12 Indian Creek Island Road	30,260,296	6	4.18%	12 Indian Creek Island Road	13,951,430	6	4.32%
22 Indian Creek Island Road	29,558,978	7	4.09%	15 Indian Creek Island Road	13,876,035	7	4.30%
30 Indian Creek Island Road	28,711,986	8	3.97%	31 Indian Creek Island Road	13,189,157	8	4.09%
17 Indian Creek Island Road	27,853,501	9	3.85%	18 Indian Creek Island Road	12,780,025	9	3.96%
18 Indian Creek Island Road	<u>27,512,619</u>	10	<u>3.80%</u>	25 Indian Creek Island Road	<u>12,485,720</u>	10	3.87%
	<u>\$ 333,756,366</u>		<u>46.15%</u>		<u>\$ 145,895,695</u>		<u>45.22%</u>

Source: Tax roll provided by Miami-Dade County Property Appraiser's Office 08/09/2022

INDIAN CREEK VILLAGE, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	Total Taxes Levied for <u>Fiscal Year</u>	Collected within the Fiscal Year of the Levy		Collections in Subsequent <u>Year's</u>	Total Collections to Date	
		<u>Amount</u>	<u>Percent of Levy</u>		<u>Amount</u>	<u>Percent of Levy</u>
2013	\$ 2,867,706	\$ 2,820,465	98.35%	-	\$ 2,820,465	98.35%
2014	2,995,997	2,944,040	98.27%	-	2,944,040	98.27%
2015	3,439,244	3,345,127	97.26%	-	3,345,127	97.26%
2016	3,765,558	3,618,298	96.09%	-	3,618,298	96.09%
2017	3,808,510	3,659,954	96.10%	-	3,659,954	96.10%
2018	3,769,765	3,657,765	97.03%	-	3,657,765	97.03%
2019	3,890,482	3,790,995	97.44%	-	3,790,995	97.44%
2020	4,115,565	3,974,262	96.57%	-	3,974,262	96.57%
2021	4,273,446	4,150,204	97.12%	-	4,150,204	97.12%
2022	4,555,916	4,459,157	97.88%	-	4,459,157	97.88%

Source: Indian Creek Village Finance Department and Miami-Dade County Tax Collector's Office.

INDIAN CREEK VILLAGE, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Governmental Activities</u>			<u>Business-type Activities</u>		<u>Percent of Personal Income</u>	<u>Per Capita</u>
	<u>General Obligation Bonds</u>	<u>Revenue Bonds</u>	<u>Loans Payable</u>	<u>Revenue Bonds</u>	<u>Total</u>		
2013	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
2014	-	-	-	-	-	0.00%	0.00%
2015	-	-	50,000	-	50,000	0.05%	0.00%
2016	-	-	50,000	-	50,000	0.05%	0.00%
2017	-	-	-	-	-	0.00%	0.00%
2018	-	-	-	-	-	0.00%	0.00%
2019	-	-	-	-	-	0.00%	0.00%
2020	-	-	-	-	-	0.00%	0.00%
2021	-	-	1,020,000	-	1,020,000	0.01%	0.00%
2022	-	18,710,000	592,500	-	19,302,500	0.19%	0.00%

INDIAN CREEK VILLAGE, FLORIDA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less Amounts Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2013	\$ -	\$ -	\$ -	0.00%	-
2014	-	-	-	0.00%	-
2015	-	-	-	0.00%	-
2016	-	-	-	0.00%	-
2017	-	-	-	0.00%	-
2018	-	-	-	0.00%	-
2019	-	-	-	0.00%	-
2020	-	-	-	0.00%	-
2021	-	-	-	0.00%	-
2022	-	-	-	0.00%	-

Note: As of 2011 the Village has no bonded debt outstanding.

INDIAN CREEK VILLAGE, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
SEPTEMBER 30, 2022

	2022		
Government Unit	Net Debt <u>Outstanding</u>	Percentage Applicable to Indian Creek <u>Village</u>	Amount Applicable to Indian Creek <u>Village</u>
Direct:			
Indian Creek Village	\$ 19,302,500	100.00%	\$ 19,302,500
Other Debt:			
Miami-Dade County	5,456,594	0.051%	\$2,769
Miami-Dade County School Board	868,531	0.093%	<u>808</u>
Subtotal, Overlapping Debt			<u>3,577</u>
Total Direct and Overlapping Debt			<u>\$ 19,306,077</u>

Sources: Data provided by the Miami-Dade County Finance Department and the Miami-Dade County School Board.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the taxpayers of Indian Creek Village. This process recognizes that, when considering the Village's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

INDIAN CREEK VILLAGE, FLORIDA
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS

None of the Village's revenues are pledged for debt service.

INDIAN CREEK VILLAGE, FLORIDA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population (1)</u>	<u>Personal Income</u>	<u>Per Capita Personal Income (1)</u>	<u>Unemployment Rate (2)</u>
2013	86	89,484,740	160,685	6.8%
2014	86	92,169,282	165,655	6.1%
2015	90	94,934,361	170,778	5.6%
2016	90	97,782,392	176,060	5.2%
2017	90	100,715,864	181,505	4.7%
2018	90	103,737,339	187,118	3.2%
2019	92	106,849,460	192,906	3.0%
2020	84	110,054,943	198,693	9.7%
2021	84	113,356,592	204,654	4.2%
2022	89	116,757,290	210,794	2.6%

Sources:

- (1) U.S. Bureau of Labor Statistics
- (2) University of Florida Bureau of Economic Research

Note: Personal income information is a total for the year, and are county totals. Unemployment rate information is an adjusted yearly average, and are county amounts. Per capital income amounts reflect Village only.

INDIAN CREEK VILLAGE, FLORIDA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

<u>Employer</u>	2022			2012		
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Village Employment</u>	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total Village Employment</u>
Indian Creek Country Club*	55	1	74.32%	55	1	77.46%
Indian Creek Village	<u>19</u>	2	<u>25.68%</u>	<u>16</u>	2	<u>22.54%</u>
Total	<u><u>74</u></u>		<u><u>100.00%</u></u>	<u><u>71</u></u>		<u><u>100.00%</u></u>

Note: These are the only two employers in Indian Creek Village

Source: Indian Creek Village Finance Department

*Excludes seasonal employees

INDIAN CREEK VILLAGE, FLORIDA
FULL-TIME EQUIVALENT VILLAGE GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

	Fiscal Year									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Number of Employees:										
General Government	2	2	2	2	2	2	2	3	3	3
Public Works	-	-	-	-	-	1	-	-	-	1
Public Safety	<u>14</u>	<u>14</u>	<u>13</u>	<u>12</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>	<u>15</u>
 Total Number of Employees	 <u>16</u>	 <u>16</u>	 <u>15</u>	 <u>14</u>	 <u>15</u>	 <u>15</u>	 <u>15</u>	 <u>16</u>	 <u>16</u>	 <u>19</u>

Source: Indian Creek Village Finance Department

INDIAN CREEK VILLAGE, FLORIDA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program:	Fiscal Year									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Public Safety:										
Police:										
Police personnel and officers	14	14	13	12	13	13	13	13	13	15
Police calls for service	130	159	149	147	112	85	84	134	112	130
Parking violations (A)	-	-	-	-	-	-	-	-	-	-
Traffic/marine violations	234	210	209	212	309	398	211	564	1,300	1,600
Fire:										
Fire personnel										
Fire alarms answered	-	-	-	-	-	-	-	-	-	-
Fire inspections performed	-	-	-	-	-	-	-	-	-	-
Planning and Development:										
Building permits issued	40	33	27	30	16	40	27	16	42	44
Utility System:										
Active accounts - water	38	38	32	37	37	37	37	46	38	39
Active accounts - stormwater	37	37	32	37	37	37	37	41	38	39

Sources: Various Village Departments

Note: Indicators are not available for the general government function, the Village utilizes Miami-Dade County for Fire & Rescue.

(A) There are no parking areas in the Village

INDIAN CREEK VILLAGE, FLORIDA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program:	Fiscal Year									
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
General Government:										
Number of general government buildings	1	1	1	1	1	1	1	1	1	1
Public Safety:										
Police:										
Police stations	1	1	1	1	1	1	1	1	1	1
Patrol units	5	5	5	5	5	5	5	5	5	5
Fire:										
Fire stations	-	-	-	-	-	-	-	-	-	-
Planning and Development:										
Building Permits Issued	40	33	27	30	16	40	27	16	42	44
Engineering and Public Works:										
Total Square Miles	4.67	4.67	4.67	4.67	4.67	4.67	4.67	4.67	4.67	4.67
Surface Water Management:										
Miles of Storm Drainage	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Transportation:										
Miles of streets	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2
Number of street lights	-	-	-	-	-	-	-	-	-	-
Number of traffic signals	-	-	-	-	-	-	-	-	-	-
Culture and Recreation:										
Miles of waterways	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25
Utility System:										
Miles of mains	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5	3.5
Fire hydrants - Indian Creek Village	20	20	20	20	20	20	20	20	20	20
Fire hydrants - outside Indian Creek Village	-	-	-	-	-	-	-	-	-	-
Maximum daily capacity (thousands of gallons)	-	-	-	-	-	-	-	-	-	-

Sources: Various Village Departments

COMPLIANCE SECTION



CABALLERO FIERMAN
LLERENA + GARCIA LLP
accountants | advisors

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor, Village Council, and Village Manager
Indian Creek Village, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of Indian Creek Village, Florida (the Village), as of and for the fiscal year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated June 29, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Caballero Fierman Llerena & Garcia, LLP

Caballero Fierman Llerena & Garcia, LLP
Miami, Florida
June 29, 2023

MANAGEMENT LETTER IN ACCORDANCE WITH THE RULES OF THE AUDITOR GENERAL OF THE STATE OF FLORIDA

Honorable Mayor, Village Council, and Village Manager
Indian Creek Village, Florida

Report on the Financial Statements

We have audited the financial statements of Indian Creek Village, Florida (the "Village"), as of and for the fiscal year ended September 30, 2022, and have issued our report thereon dated June 29, 2023.

Auditors' Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, Rules of the Auditor General. Disclosures in those reports, which are dated June 29, 2023, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information is disclosed in the notes to the basic financial statements, Note 1.

Financial Condition and Management

Sections 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, requires us to apply appropriate procedures and communicate the results of our determination as to whether or not the Village has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific condition(s) met. In connection with our audit, we determined that the Village did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the Village. It is management's responsibility to monitor the Village's financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same. This assessment has been performed as of the fiscal year end.

Financial Condition and Management (Continued)

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, Village Council and applicable management of the Village, and is not intended to be and should not be used by anyone other than these specified parties.

Caballero Fierman Llerena & Garcia, LLP

Caballero Fierman Llerena & Garcia, LLP
Miami, Florida
June 29, 2023



INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE PURSUANT TO SECTION 218.415 FLORIDA STATUTES

Honorable Mayor, Village Council, and Village Manager
Indian Creek Village, Florida

We have examined the Indian Creek Village, Florida's, (the "Village") compliance with the requirements of Section 218.415 Florida Statutes during the period of October 1, 2021 to September 30, 2022. Management of the Village is responsible for the Village's compliance with the specified requirements. Our responsibility is to express an opinion on the Village's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Village complied, in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether the Village complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination does not provide a legal determination on the Village's compliance with specified requirements. In our opinion, the Village complied, in all material respects, with the requirements of Section 218.415 Florida Statutes during the period of October 1, 2021 to September 30, 2022.

This report is intended solely for the information and use of management, the Mayor, the Village Council, others within the Village and the Auditor General of the State of Florida and is not intended to be and should not be used by anyone other than these specified parties.

Caballero Fierman Llerena & Garcia, LLP

Caballero Fierman Llerena & Garcia, LLP
Miami, Florida
June 29, 2023

TAB 2-A

**MINUTES OF
REGULAR COUNCIL MEETING
Tuesday, May 09, 2023, at 04:00 p.m.**

1. CALL TO ORDER/ROLL CALL OF MEMBERS 4:00 p.m.

Mayor, Bernard Klepach	Absent
Vice Mayor, Javier Holtz	Present
Council Member, Irma Braman	Absent
Council Member, Robert Diener	Present
Council Member, Irwin Tauber	Present

VILLAGE STAFF

Village Manager, Guillermo Olmedillo
Village Attorney, Stephen Helfman
Chief of Police, John Bernardo
Village Clerk, Roseann Prado
Deputy Clerk, Lorelei Narmore
IT Director, David Fernandez

PUBLIC PRESENT:

Marc Kleiner – Lot # 7
Richard Rubi – MTCInspectors
Brad Hargis – Lot # 2
Ryan Laiche – Lot # 2
Matt Chamberlain – Lot # 7
Jake Ryan – Lot # 37
Adrian Gonzalez – Assist. State Rep. Basabe
Tim Rodriguez – Safebuilt
Cesar Molina – Lot # 2
Aaron Rollins – Lot # 7
Spencer Crowley – Lot # 7
James Langfitt – Lot # 7
Dario Gonzalez – ICV Building Official

2. PUBLIC COMMENTS:

State Representative Fabian Basabe introduced himself and spoke to the Council about the Legislative Session.

3. CONSENT AGENDA

TAB 1

4. **PROCLAMATION** – Professional Municipal Clerks Week - April 30-May 6.

5. **MINUTES** – Regular Council Meeting – March 14, 2023.

*Vice-Mayor Holtz moved to approve the Proclamation for Professional Municipal Clerks Week and congratulated Roseann, Village Clerk, and Lorelei, Deputy Clerk. Vice-Mayor Holtz also motioned to approve the Minutes of the 03/14/2023 Regular Council Meeting. Council Member Tauber seconded. **Motion carried 3 – 0.***

6. ORDINANCES

TAB 1

A. AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AMENDING THE VILLAGE’S CODE OF ORDINANCES BY AMENDING APPENDIX A, ARTICLE 11, SECTION C OF THE LAND DEVELOPMENT REGULATIONS, TO REVISE THE PROCEDURE FOR THE GRANTING OF VARIANCES; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE. (Ordinance # 232). **First Reading**

Vice-Mayor Holtz opened the public comments regarding Ordinance # 232. No comments from the public.

Council Member Tauber motioned to approve Ordinance # 232 on the first reading. Council Member Diener seconded.

Council voted as follows:

APPROVED

Roll Call:

Vice-Mayor Holtz ✓
Council Member Diener ✓
Council Member Tauber ✓

Yea

Nay

Motion carried 3 – 0.

B. AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AMENDING THE VILLAGE’S CODE OF ORDINANCES BY AMENDING APPENDIX A, ARTICLE 4, SECTION B OF THE LAND DEVELOPMENT REGULATIONS, TO ESTABLISH SEAWALL HEIGHT REGULATIONS; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE. (Ordinance # 233). **First Reading**

Vice-Mayor Holtz opened the public comments regarding Ordinance # 233. The following persons spoke on the records:

Spencer Crowley (lot # 7) – in support

Cesar Molina (lot # 2) – in support

Marc Kleiner (lot # 7) – in support

Dario Gonzalez (ICV Building Official)

James Langfitt (lot # 7) – in support

Vice-Mayor Holtz motioned to defer the discussion on Ordinance # 233. No second motion.

Council Member Tauber motioned to approve Ordinance # 233 on the first reading. Council Member Diener seconded.

Council voted as follows:

APPROVED

Roll Call:

Vice-Mayor Holtz ✓
Council Member Diener ✓
Council Member Tauber ✓

Yea

Nay

Motion carried 3 – 0.

7. **RESOLUTIONS**

TAB 3

- A. A RESOLUTION OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA, AUTHORIZING THE VILLAGE MANAGER OR DESIGNEE TO PURSUE AND SUBMIT GRANT APPLICATIONS, UTILIZING GRANT CONSULTING SERVICES, FOR VILLAGE PROJECTS RELATED TO PUBLIC SAFETY, CAPITAL, PUBLIC WORKS, AND ADDITIONAL VILLAGE PROJECTS AS NECESSARY FOR VILLAGE RESILIENCY AND IMPROVEMENTS; PROVIDING CERTIFICATIONS; AND PROVIDING FOR AN EFFECTIVE DATE. (Resolution # 848)

Council Member Tauber motioned to approve Resolution # 848. Council Member Diener seconded. Motion carried 3 – 0.

- B. A RESOLUTION OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA, AUTHORIZING THE VILLAGE MANAGER TO SUBMIT A GRANT APPLICATION TO THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION (FDEP) RESILIENT FLORIDA GRANT PROGRAM AND SUBSEQUENTLY ACCEPT AN AWARD IN THE AMOUNT OF TWO-HUNDRED THOUSAND DOLLARS (\$200,000.00) FOR A VILLAGE-WIDE VULNERABILITY ASSESSMENT AND ADAPTATION PLAN; PROVIDING CERTIFICATIONS; AND PROVIDING FOR AN EFFECTIVE DATE. (Resolution # 849)

Council Member Tauber motioned to approve Resolution # 849. Council Member Diener seconded. Motion carried 3 – 0.

- C. A RESOLUTION OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA, AUTHORIZING THE VILLAGE MANAGER TO SUBMIT A GRANT APPLICATION, AND IF SELECTED, ACCEPTING AN AWARD FROM THE FLORIDA INLAND NAVIGATION DISTRICT (FIND) WATERWAYS ASSISTANCE PROGRAM FOR THE SEAWALL STRENGTHENING PROJECT; PROVIDING CERTIFICATIONS; AND PROVIDING FOR AN EFFECTIVE DATE. (Resolution # 850)

Council Member Tauber motioned to approve Resolution # 850. Council Member Diener seconded. Motion carried 3 – 0.

- D. A RESOLUTION OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA, AUTHORIZING THE VILLAGE MANAGER TO EXECUTE AN AGREEMENT WITH CHC MARINE SERVICES LLC FOR DESIGN-BUILD SERVICES AND ISSUE THE RELATED NOTICE TO PROCEED FOR THE VILLAGE HALL SEAWALL STRENGTHENING (PHASE 1) PROJECT DESIGN AND PERMITTING ACTIVITIES; PROVIDING FOR AN EFFECTIVE DATE. (Resolution # 851)

Council Member Diener motioned to defer Resolution # 851 to a future Council meeting. Council Member Tauber seconded. Motion to defer carried 3 – 0.

E. A RESOLUTION OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA, APPROVING PROPOSALS FROM CALVIN GIORDANO & ASSOCIATES, INC. TO PROVIDE DEVELOPMENT SERVICES, INCLUDING INFORMATION TECHNOLOGY SOFTWARE TO THE VILLAGE; PROVIDING FOR IMPLEMENTATION AND AN EFFECTIVE DATE. (Resolution # 852)

Council Member Tauber motioned to defer Resolution # 852 to a future Council meeting. Council Member Diener seconded. Motion to defer carried 3 – 0.

7. CHIEF OF POLICE **TAB 4**

Discussion on a proposal for employee security screening – *The Village Council asked Chief Bernardo to bring more information on the subject to a future Council meeting.*

6. ADJOURNMENT **TAB 6**

Vice-Mayor Holtz motioned to adjourn the meeting. Council Member Tauber seconded. The meeting adjourned at 6:22 p.m.

Submitted by:

Roseann Prado, Village Clerk

TAB 2-B

**MINUTES OF
SPECIAL COUNCIL MEETING
Tuesday, May 30, 2023, at 06:00 p.m.**

1. CALL TO ORDER/ROLL CALL OF MEMBERS 6:00 p.m.

Mayor, Bernard Klepach	Present
Vice Mayor, Javier Holtz	Present
Council Member, Irma Braman	Present – via Zoom
Council Member, Robert Diener	Present
Council Member, Irwin Tauber	Present

VILLAGE STAFF:

Village Manager, Guillermo Olmedillo
Village Attorney, Stephen Helfman
Village Clerk, Roseann Prado
IT Director, David Fernandez

PUBLIC PRESENT:

Jeannie Walsh Fabian - CGA
Alex David - CGA
Cesar Molina – Lot # 2
Shellie Ransom-Jackson – CGA
Chris Giordano – CGA
Joe DeRosa – Safebuilt
Richard Rubi – MTCInspectors
David Malek – Coastal Construction
Marine & Aaron Rollins – Lot # 7
Clarece Depkin – ICCG
Neisen Kasdin – Lot # 2

3. PUBLIC COMMENTS: None

4. ORDINANCES

TAB 1

A. AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AMENDING THE VILLAGE CODE OF ORDINANCES BY AMENDING CHAPTER 26, “UTILITIES”, ARTICLE III, “STORMWATER”, DIVISION 3, “STORMWATER MANAGEMENT”, SECTION 26-129 AND SECTION 26-130; UPDATING “BEST PRACTICES” AND DISCHARGE EXEMPTIONS; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR REPEALER; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE. (Ordinance # 234) **First Reading**

Mayor Klepach opened the public comments regarding Ordinance # 234. No comments from the public.

Council Member Tauber motioned to approve Ordinance # 234 on the first reading. Vice-Mayor Holtz seconded.

Council voted as follows:

APPROVED

Yea Nay

Roll Call:

- Mayor Klepach ✓
- Vice-Mayor Holtz ✓
- Council Member Braman ✓
- Council Member Diener - was not present during this roll call
- Council Member Tauber ✓

Motion carried 4 – 0.

B. AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AMENDING THE VILLAGE’S CODE OF ORDINANCES BY AMENDING APPENDIX A, ARTICLE 11, SECTION C OF THE LAND DEVELOPMENT REGULATIONS, TO REVISE THE PROCEDURE FOR THE GRANTING OF VARIANCES; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE. (Ordinance # 232) **Second Reading**

Mayor Klepach opened the public comments regarding Ordinance # 232. No comments from the public.

Council Member Tauber motioned to approve Ordinance # 232 on the second reading Council Member Braman seconded.

Council voted as follows:

APPROVED

Yea Nay

Roll Call:

- Mayor Klepach ✓
- Vice-Mayor Holtz ✓
- Council Member Braman ✓
- Council Member Diener ✓
- Council Member Tauber ✓

Motion carried 5 – 0.

C. AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AMENDING THE VILLAGE’S CODE OF ORDINANCES BY AMENDING APPENDIX A, ARTICLE 4, SECTION B OF THE LAND DEVELOPMENT REGULATIONS, TO ESTABLISH SEAWALL HEIGHT REGULATIONS; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR REPEALER; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE. (Ordinance # 233) **Second Reading**

Mayor Klepach opened the public comments. No comments from the public.

Vice-Mayor Holtz moved to approve Ordinance # 233 on the second reading. Council Member Tauber seconded.

Council voted as follows:

APPROVED

Yea Nay

Roll Call:

- Mayor Klepach ✓
- Vice-Mayor Holtz ✓
- Council Member Braman ✓
- Council Member Diener ✓
- Council Member Tauber ✓

Motion carried 5 – 0.

5. RESOLUTION

TAB 2

A. A RESOLUTION OF THE VILLAGE COUNCIL AUTHORIZING THE VILLAGE MANAGER TO NEGOTIATE AND ENTER INTO AN AGREEMENT WITH ONE OF THE THREE RESPONDERS TO PROVIDE BUILDING PERMIT REVIEW AND INSPECTION SERVICES, INCLUDING A COMPUTER PROGRAM TO ALLOW ELECTRONIC FILING AND PROCESSING OF APPLICATIONS FOR BUILDING PERMITS.(Resolution # 852)

Council Member Diener motioned to approve Resolution # 852. Vice-Mayor Holtz seconded.
Motion carried 5 – 0.

6. ADJOURNMENT

TAB 3

Vice-Mayor Holtz motioned to adjourn the meeting. Mayor Klepach seconded. The meeting was adjourned at 6:14 p.m.

Submitted by:

Roseann Prado, Village Clerk

TAB 3-A



MEMORANDUM

TO: Mayor, Vice-Mayor, and Honorable Members of the Council of Indian Creek Village.

DATE: September 1, 2023.

FROM: Guillermo Olmedillo, Village Manager.

TITLE: Lot # 2. Application for a Variance.

Pursuant to Article 11, Section C, “Variance Procedure” of Appendix A “Land Development Regulations,” adopted on May 30, 2023, on July 7, 2023, the Owner of Lot 2, filed an application for a variance in the number of stories permitted by the Ordinance.

Background. On 08/30/2022, the owner of Lot 2 submitted a set of plans showing a third story. Following the process of the then-existing ordinance, both the Building Official and the Manager denied the request. At that time, and in order to expedite the issuance of a building permit, the applicant removed the request from the submitted set of plans.

On 07/07/2023, the applicant filed a new set of plans which include the third level and requested a variance for the number of permitted stories.

Issue.

The Village Ordinance in Article 4, Sec. A. Land Uses, limits the height of a single-family residential structure to a maximum of 38 feet (2 stories). In seeking relief from this limitation, the Applicant filed a non-use Variance request.

Analysis.

The Ordinance establishes the hardship criteria that the Council can consider in deciding whether to approve or deny the request.

The applicable language is listed as follows:

(1) The village shall hear applications for and grant or deny nonuse variances from setback requirements subject to certain limitations, frontage requirements, height limitations, lot size. The village may grant a nonuse variance upon showing by the applicant that the variance meets all the following criteria:

(a) That special conditions and circumstances exist which are peculiar to the land, structure or building involved and which are not applicable to other lands, structures or buildings in the same zoning district.

(b) That the special conditions and circumstances do not result from the actions of the applicant.

(c) That granting the variance requested will not confer on the applicant any special privilege that is denied by these LDRs to other lands, buildings or structures in the same zoning district.

(d) That literal interpretation of the provisions of these LDRs would deprive the applicant of rights commonly enjoyed by other properties in the same zoning district under the terms of these LDRs and would work unnecessary and undue hardship on the applicant.

(e) That the variance granted is the minimum variance that will make possible the reasonable use of the land, building or structure.

(f) That granting the variance will not change the use to one that is not permitted in the zoning district or different from other land in the same district.

(g) That the granting of the variance will be in harmony with the general intent and purpose of these LDRs and that such variance will not be injurious to the area involved or otherwise detrimental to the public welfare.

VARIANCE # 023-070701
LOT # 2



RECEIVED

JUL 07 2023
Four Friends

1299

INDIAN CREEK VILLAGE
VARIANCE APPLICATION

DATE 6/22/2023 JOB ADDRESS 2 INDIAN CREEK ISLAND RD TAX FOLIO: 21-2234-002-0020
LEGAL DESCRIPTION: Lot 2, Plat Book 34-33 MASTER PERMIT #: _____
OWNER'S NAME: Indian Creek Lot 2 LLC TRS and 2 Indian Creek Island Land Trust
OWNER'S ADDRESS: 201 Jersey Avenue, Spring Lake, NJ 07762 PHONE #: _____
CONTRACTING CO: Kery Builders LLC ADDRESS: 850 S. Deerfield Ave Unit 1, 33441
QUALIFIER: Ryan Laiche SS#: _____ PHONE #: (305) 975-0898
STATE LIC. #: CGC 1522067 COMPETENCY #: _____
ARCHITECT: CMA Design Studio, Inc. ENGINEER: _____ ADDRESS: _____
BONDING COMPANY: _____ ADDRESS: _____
MORTGAGOR: ADDRESS: N/A
PERMIT TYPE (circle one): VARIANCE
VARIANCE DESCRIPTION: See Letter of Intent for additional description relating to non-use variance requests.

SQUARE FT.: 23,743 VARIANCE FEE: _____

BUILDING DEPARTMENT

WARNING TO OWNER: YOU MUST RECORD A NOTICE OF COMMENCEMENT FOR IMPROVEMENTS OVER \$2,500 AND YOUR FAILURE TO DO SO MAY RESULT IN YOUR PAYING TWICE FOR IMPROVEMENTS TO YOUR PROPERTY (IF YOU INTEND TO OBTAIN FINANCING, CONSULT WITH YOUR LENDER OR AN ATTORNEY BEFORE RECORDING YOUR NOTICE OF COMMENCEMENT). NO INSPECTIONS WILL BE PERFORMED UNTIL NOTICE OF COMMENCEMENT IS PROPERLY POSTED ON JOB SITE.

Application is hereby made to obtain a permit to do work and installation as indicated on the attached permit application. I certify that all work will be performed to meet the standards of all laws regulating construction in this jurisdiction. I understand that separate permits are required for ELECTRICAL, PLUMBING, POOLS, ROOFING and MECHANICAL work.

OWNER'S AFFIDAVIT: I certify that all the foregoing information is accurate and that all work will be done in compliance with all applicable laws regulating construction and zoning. Furthermore, I authorize the contractor listed on the attached permit application to do the work stated.

Wally Tom
Signature of Owner
June 22, 2023
Date
Lisa A Morgan
Notary as to Owner
August 17, 2025
My Commission Expires:
LISA A. MORGAN
NOTARY PUBLIC OF NEW JERSEY
Commission # 68134477
My Commission Expires 8/17/2025

Man Truck
Signature of Contractor or Owner-Builder
6-29-23
Date
Paul G. Lee II
Notary as to Contractor or Owner-Builder
My Commission Expires:
ROBERT E LEE II
MY COMMISSION EXPIRES
02-08-2027
NOTARY
PUBLIC
COMM. # HH 324219
STATE OF FLORIDA

NOTICE: In addition to the requirements of this permit, there may be additional restrictions applicable to this property that may be found in the public records of this county, and there may be additional permits required from other governmental entities such as water management districts, state agencies, or federal agencies.

Code Compliance Fee: _____ Radon Surcharge: _____
Other: _____
TOTAL VARIANCE FEE: \$ 1,500.00 /CK # 113

RECEIVED

JUL 07 2023



BERCOW
RADELL
FERNANDEZ
LARKIN +
TAPANES

ZONING, LAND USE AND ENVIRONMENTAL LAW

200 S. Biscayne Boulevard
Suite 300, Miami, FL 33131

www.brzoninglaw.com

305.377.6238 office

305.377.6222 fax

mmarrero@brzoninglaw.com

July 6, 2023

VIA HAND DELIVERY

INDIAN CREEK VILLAGE

Eliezer Palacio
Indian Creek Village, Building Official
9080 Bay Drive
Indian Creek Village, FL 33154

Re: Non-Use Variance Associated with New Single-Family Home Located at 2 Indian Creek Island Road

Dear Mr. Palacio:

This law firm represents INDIAN CREEK LOT 2 LLC TRUST and 2 INDIAN CREEK ISLAND LAND TRUST (collectively the "Applicant"), owner of the property located at 2 Indian Creek Island Road (the "Property") within the Indian Creek Village (the "Village"). The Applicant proposes to develop the vacant land with a new single-family home for their family. This letter shall serve as the Applicant's letter of intent detailing the variance application request and reasons for the Village granting such request.

Property Description. The waterfront, vacant lot is located on the northwest corner of the Village. The Miami-Dade County Property Appraiser identifies the Property with Folio No. 21-2234-002-0020. See Exhibit A, Property Appraiser Summary Report. The Property is approximately 80,000 square feet in size.

Proposed Development. The Applicant proposes to construct a new single-family home in a modern Caribbean-style of architecture (the "Project"). The overall design is clean, warm, and inviting with a variety of materiality and movement. The highlights of this home are the purposeful spacing between the guest living area, the entry pavilion with custom water feature, interior planters, and loggia, the centrally located main

home, and pool and two smaller pavilion structures in the rear. The Project details are exquisite from both frontages, including arched entryways, wood shutters highlighting the window articulations and minimizing blank facades, as well as the aluminum Chippendale panels throughout the balcony railings and gates. The layout of the home ensures the massing is sufficiently broken up and does not impact either neighbor. Additionally, to reduce bulk or massing there are a variety of roof elevations and the exterior walls of the second floors are directly aligned with the walls of the first floor. The Project features significant articulations along each elevation.

The Project substantially complies with the Village's Land Development Regulations ("LDRs"), which also ensures minimal impact on the abutting neighbors and both frontages. The front, rear, and side setbacks of the main home comply with the 50', 25', and 100', respectfully, required pursuant to the LDRs. Additionally, the home complies with the maximum permitted lot coverage within 25% and exceeds the landscape open requirements. The overall design sufficiently addresses the intent of the LDRs with the main massing centrally located and a variety of architectural articulation and materials, along with extensive plantings.

The requested non-use variance is necessary to fully realize the new home and due to the Property's confining characteristics. Therefore, the Applicant requests the following:

1. A non-use variance to permit an enclosed roof attic terrace at 25'-4", when two-stories maximum are permitted pursuant to Article 4, Section A(4)(b)(lii) of the LDR.

Variance Criteria. The non-use variance requested satisfies all of the variance criteria provided in Article 11, Section C of the Village's LDR as follows:

- a) **That special conditions and circumstances exist which are peculiar to the land, structure or building involved and which are not applicable to other lands, structures or buildings in the same zoning district.**

The Property is a dual-frontage lot with limited developable area due to all setbacks and elevation rise from the existing to the minimums required. This creates a special condition in planning and designing for an exquisitely designed new home. The Applicant is looking to the longevity and resiliency for the newly designed home with minimal impact on the neighbors. To accomplish this goal, the Applicant is proposing to minimize massing. The proposed roof attic terrace allows for non-airconditioned living space, without adding to the footprint of lot coverage. This is a unique circumstance that

complies with the intent of the Code and is sensitive to the abutting neighbor within the beautifully designed home.

b) That the special conditions and circumstances do not result from the actions of the applicant.

The special conditions and circumstances of the Property do not result from an action of the Applicant. As noted, this is a waterfront property at a low elevation and at risk of flooding. This is a special condition and circumstance that does not result from the action of the Applicant. The proposed height does not add an additional floor, but rather makes use of the rooftop on the main home. The Applicant wishes to create a new home that is sensitive to the neighbors, and complies with the intent of the Code.

c) That granting the variance requested will not confer on the applicant any special privilege that is denied by these LDRs to other lands, buildings or structures in the same zoning district.

The LDRs allow other similarly situated property owners to seek similar variances to accommodate a new home and allow for the construction of certain features, especially on lots with dual-frontages to consider and views of neighbors to preserve. The proposed home complies with the purpose and intent of the LDRs. The main home is within the code requirements for lot coverage and landscape open space. Therefore, granting the variance does not confer any special privilege on the Applicant, nor does it result in a larger home than allowed. The deviation is directly related to the unique design and desire to have high-quality, architectural interest for both frontages.

d) That literal interpretation of the provisions of these LDRs would deprive the applicant of rights commonly enjoyed by other properties in the same zoning district under the terms of these LDRs and would work unnecessary and undue hardship on the applicant.

The home substantially complies with the LDRs and the main massing is centrally located. A literal interpretation of the provisions of the LDRs would unreasonably and detrimentally restrict development of this lot. The slight deviation from the LDRs is necessary to construct a beautiful, viable home, with certain amenities for the family, and to limit negative impact on the neighbors. As a result, the LDRs would deprive the Applicant of the right to build what is enjoyed by other properties and would work an unnecessary and undue hardship on the Applicant.

e) That the variance granted is the minimum variance that will make possible the reasonable use of the land, building or structure.

The Project will be in harmony with the surrounding properties, and aims to further the intent and purpose of the LDRs with high-quality design. Granting the requested variances will not be injurious to the area involved or otherwise detrimental to the public welfare as they are the minimum variations from the LDRs that will make possible reasonable use of the land. The design of the home purposefully considers the dual-frontages with a variety of recesses and projections, windows, and overhangs on each elevation.

f) That granting the variance will not change the use to one that is not permitted in the zoning district or different from other land in the same district.

Granting of the requested variance will not change the use to a non-permitted use. The Applicant is proposing a primary dwelling with accessory structures. The variance for a roof attic terrace is a minimal deviation of the LDRs necessary to implement the proposed design of the new single-family home. It does not result in a taller home than would be permitted. It activates a non-air conditioned space for the enjoyment of the residents.

g) That the granting of the variance will be in harmony with the general intent and purpose of these LDRs and that such variance will not be injurious to the area involved or otherwise detrimental to the public welfare.

Granting of the variance will be in harmony with the general intent and purpose of the LDRs and will not be injurious to the area involved or otherwise detrimental to the public welfare. The Applicant is proposing a new single-family home on an idle lot. The layout of the home considers the dual frontages, includes lush landscaping and plantings, and minimizes massing with the separate accessory structures. The design as proposed, with the variance, will benefit the character and aesthetics of the Village.

Conclusion. The Applicant's proposed beautifully designed, new single-family residence is compatible with the surrounding styles of architecture and homes. Granting of the related non-use variance is in harmony with the intent and purpose of the Village's Comprehensive Plan and Land Development Regulations and will enhance the neighborhood.

Based on these reasons, the Applicant respectfully request your favorable review and recommendation of the variance request. If you have any questions or comments with regard to the application, please contact me at (305) 377-6238.

Sincerely,



Michael J. Marrero

Enclosures

CC: Cesar Molina
Emily K. Balter, Esq.



EXHIBIT A

OFFICE OF THE PROPERTY APPRAISER

Summary Report

Generated On : 7/6/2023

Property Information	
Folio:	21-2234-002-0020
Property Address:	2 INDIAN CREEK ISLAND RD Indian Creek, FL 33154-2903
Owner	INDIAN CREEK LOT 2 LLC TRS 2 INDIAN CREEK ISLAND LAND TRUST
Mailing Address	201 JERSEY AVE SPRING LAKE, NJ 07762 USA
PA Primary Zone	0100 SINGLE FAMILY - GENERAL
Primary Land Use	0081 VACANT RESIDENTIAL : VACANT LAND
Beds / Baths / Half	0 / 0 / 0
Floors	0
Living Units	0
Actual Area	0 Sq.Ft
Living Area	0 Sq.Ft
Adjusted Area	0 Sq.Ft
Lot Size	80,000 Sq Ft
Year Built	0



Assessment Information			
Year	2023	2022	2021
Land Value	\$32,000,000	\$31,200,000	\$24,800,000
Building Value	\$0	\$0	\$0
XF Value	\$0	\$0	\$0
Market Value	\$32,000,000	\$31,200,000	\$24,800,000
Assessed Value	\$32,000,000	\$31,200,000	\$24,200,000

Benefits Information				
Benefit	Type	2023	2022	2021
Non-Homestead Cap	Assessment Reduction			\$600,000

Note: Not all benefits are applicable to all Taxable Values (i.e. County, School Board, City, Regional).

Short Legal Description
INDIAN CREEK GOLF CLUB ISLAND PB 34-33 LOT 2 LOT SIZE 200.000 X 400 COC 24501-4569 04 2006 5

Taxable Value Information			
	2023	2022	2021
County			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$32,000,000	\$31,200,000	\$24,200,000
School Board			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$32,000,000	\$31,200,000	\$24,800,000
City			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$32,000,000	\$31,200,000	\$24,200,000
Regional			
Exemption Value	\$0	\$0	\$0
Taxable Value	\$32,000,000	\$31,200,000	\$24,200,000

Sales Information			
Previous Sale	Price	OR Book-Page	Qualification Description
04/09/2021	\$37,000,000	32469-2779	Qual by exam of deed
02/19/2015	\$23,000,000	29509-0489	Qual by exam of deed
04/05/2012	\$14,500,000	28071-0836	Qual by exam of deed
03/01/2004	\$7,666,700	22118-0022	Sales which are qualified

The Office of the Property Appraiser is continually editing and updating the tax roll. This website may not reflect the most current information on record. The Property Appraiser and Miami-Dade County assumes no liability, see full disclaimer and User Agreement at <http://www.miamidade.gov/info/disclaimer.asp>

Version:

VARIANCE REQUEST QUESTIONNAIRE

APPLICANT/OWNER: Indian Creek Lot 2 LLC Trust and 2 Indian Creek Island Land Trust

LOT NUMBER: Lot 2

DATE: 6/22/2023

APPLICATION NUMBER: _____

1. IS THIS VARIANCE BEING REQUESTED AS A RESULT OF A VIOLATION NOTICE?

YES _____ NO X

2. HAS A PUBLIC HEARING FOR ANY REASON BEEN PREVIOUSLY HELD ON THIS PROPERTY?

YES _____ NO X

3. ARE THERE ANY EXISTING STRUCTURES ON THIS PROPERTY THAT ARE TO BE DEMOLISHED?

No, the subject property is currently vacant

4. BRIEFLY STATE THE VARIANCE REQUEST:

Please see Letter of Intent for additional descriptions relating to the variance

requests.

5. STATE HOW THE REQUESTED VARIANCE MEETS THE REQUIREMENTS OF SUB-SECTION C. VARIANCE PROCEDURES:

Please see Letter of Intent for additional information on how the variance

requests satisfy the Village Code Requirements.

6. WHO SHALL BE NOTIFIED OF MATTERS CONCERNING THIS APPLICATION?

PROVIDE THE FOLLOWING INFORMATION: NAME, ADDRESS, PHONE, AND E-MAIL

Michael J. Marrero, 200 S. Biscayne Blvd., Suite 300, Miami, FL 33131 (305) 377-6238
mmarrero@brzoninglaw.com

Brad Hargis, (732) 814-0665, bhargis10@comcast.net

INDIVIDUAL OWNER OR OWNER REPRESENTATIVE AFFIDAVIT

APPLICANT/OWNER: Indian Creek Lot 2 LLC Trust and 2 Indian Creek Island Land Trust

LOT NUMBER: 2

DATE: 6/22/2023

APPLICATION NUMBER: _____

The Undersigned, being first duly sworn, states that I am the Owner, Tenant, or Agent of the Owner of the property described and which is the subject matter of the application; that all the answers to the questions in this application and all supplemental data attached to and made a part of the application are complete and true to the best of my knowledge and belief.

The Undersigned hereby authorizes Indian Creek Village and its officials and staff to enter the property to conduct any necessary inspections in connection with this application.

SIGNATURE: Walter Tombs

Owner/Owner Representative
(Strike non-applicable description)

Signed and sworn to or affirmed before me on June 22, 2023
DATE

by Walter Tombs He/she is personally known

to me has produced _____

as identification.

NOTARY PUBLIC: Lisa A Morgan

My Commission Expires: August 17, 2025

LISA A. MORGAN
NOTARY PUBLIC OF NEW JERSEY
Commission # 60134477
Expires 8/17/2025

POWER OF ATTORNEY AFFIDAVIT

APPLICANT/OWNER: Indian Creek Lot 2 LLC Trust and 2 Indian Creek Island Land Trust

LOT NUMBER: 2

DATE: 6/22/2023

APPLICATION NUMBER: _____

The Undersigned, being first duly sworn, states that the undersigned is the owner of the above-described real property and that I am aware of the nature and effect of the application for variance relative to my property and I am hereby authorizing Micahel J. Marrero, Bercow Radell Fernandez Larkin & Tapanes PLLC to be my legal representative before the Village Council.

I hereby authorize Indian Creek Village and its officials and employees to enter the property to conduct any necessary inspections in connection with this application.

SIGNATURE: Walter Tombs

Owner

Signed and sworn to or affirmed before me on June 22, 2023
DATE

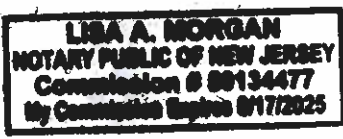
by Walter Tombs He/she is personally known

to me has produced _____

as identification.

NOTARY PUBLIC: Lisa A Morgan

My Commission Expires: August 17, 2025



Please access the Architectural and Landscape Plans with this link:

<https://www.dropbox.com/scl/fi/l1z5qgqjb4r7b6yha9ns6/Lot-2-Variance-Application-Architectural-Landscape-Plans.pdf?rlkey=d2tgxetvkcitvybphfe1p3yx2&dl=0>



INDIAN CREEK VILLAGE, FLORIDA

August 14, 2023

Re: Variance Application: 2 Indian Creek Island Road

BERNARD KLEPACH
MAYOR

JAVIER HOLTZ
VICE MAYOR

ROBERT DIENER
COUNCIL MEMBER

IRMA BRAMAN
COUNCIL MEMBER

IRWIN E. TAUBER
COUNCIL MEMBER

GUILLERMO OLMEDILLO
VILLAGE MANAGER

STEPHEN J. HELFMAN
VILLAGE ATTORNEY

ROSEANN PRADO
VILLAGE CLERK

Dear Mr. & Mrs. :

The purpose of this letter is to notify you that the Village Council will be holding a public hearing on September 5, 2023, at 5:30 pm at Village Hall to consider whether to grant a **Non-Use Variance to permit an enclosed roof attic terrace at 25'-4"**, creating a third story, when **two-stories maximum are permitted pursuant to Article 4, Section A(b)(lii) of the LDR** associated with a new single-family home being built at 2 Indian Creek Island Road.

You may be heard on this request at the meeting on September 5, 2023, or alternatively, you can express your support or opposition to the requested variance in writing by returning the enclosed form via email (rprado@icvps.org) or in-person to the Village Clerk, prior to the meeting.

Finally, you may examine the plans on file and the entire record at Village Hall. Thank you for your attention to this matter. If you have any questions, feel free to contact me.

Very truly yours,

Guillermo Olmedillo
Village Manager

Enclosure

cc: Village Mayor and Council
Village Attorney



INDIAN CREEK VILLAGE, FLORIDA

I am the owner of Lot _____.

(Please choose only one from the following statements below.)

1. I support the variance for Lot 2 _____; or
2. I oppose the variance for Lot 2 _____.

Signature: _____

_____ Date:

Print: _____



INDIAN CREEK VILLAGE, FLORIDA

August 30, 2023

Re: Variance Application: 2 Indian Creek Island Road

BERNARD KLEPACH
MAYOR

JAVIER HOLTZ
VICE MAYOR

ROBERT DIENER
COUNCIL MEMBER

IRMA BRAMAN
COUNCIL MEMBER

IRWIN E. TAUBER
COUNCIL MEMBER

GUILLERMO OLMEDILLO
VILLAGE MANAGER

STEPHEN J. HELFMAN
VILLAGE ATTORNEY

ROSEANN PRADO
VILLAGE CLERK

Dear Property Owner
... Indian Creek Island Road
Indian Creek, FL 33154

The purpose of this letter is to notify you that the Village Council will be holding a public hearing on September 5, 2023, at 5:30 pm

RESCHEDULED to: Monday, September 11, 2023, at 5:30 pm.

at Village Hall to consider whether to grant a **Non-Use Variance to permit an enclosed roof attic terrace at 25'-4"**, creating a third story, when two-stories maximum are permitted pursuant to **Article 4, Section A(b)(lii) of the LDR** associated with a new single-family home being built at 2 Indian Creek Island Road.

You may be heard on this request at the meeting on September 11, 2023, or alternatively, you can express your support or opposition to the requested variance in writing by returning the enclosed form via email (rprado@icvps.org) or in-person to the Village Clerk, prior to the meeting.

Finally, you may examine the plans on file and the entire record at Village Hall. Thank you for your attention to this matter. If you have any questions, feel free to contact me.

Guillermo Olmedillo
Village Manager

Enclosure

cc: Village Mayor and Council
Village Attorney



INDIAN CREEK VILLAGE, FLORIDA

I am the owner of Lot _____.

(Please choose only one from the following statements below.)

1. I support the variance for Lot 2 _____; or
2. I oppose the variance for Lot 2 _____.

Signature: _____

_____ Date:

Print: _____

TAB 4-A

ORDINANCE NO. 2023-234

AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AMENDING THE VILLAGE CODE OF ORDINANCES BY AMENDING CHAPTER 26, “UTILITIES”, ARTICLE III, “STORMWATER”, DIVISION 3, “STORMWATER MANAGEMENT”, SECTION 26-129 AND SECTION 26-130; UPDATING “BEST PRACTICES” AND DISCHARGE EXEMPTIONS; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR REPEALER; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Village Council of the Village of Indian Creek, Florida (“Village Council”) finds it periodically necessary to amend its Code of Ordinances (“Code”) in order to update regulations and procedures to implement municipal goals and objectives; and

WHEREAS, Article VIII, Section 2 of the Florida Constitution, and Chapter 166, Florida Statutes, provide municipalities with the authority to exercise any power for municipal purposes, except where prohibited by law, and to adopt ordinances in furtherance thereof; and

WHEREAS, the Village Council desires to update the Stormwater Management Regulations; and

WHEREAS, pursuant to law, notice has been given by publication in a paper of general circulation in the Village, notifying the public of this proposed ordinance and of the public hearings; and

WHEREAS, two (2) public hearings before the Village Council were held pursuant to the published notice described above.

NOW, THEREFORE, THE VILLAGE COUNCIL OF THE VILLAGE OF INDIAN CREEK, FLORIDA, HEREBY ORDAINS AS FOLLOWS:¹

¹ Additions to existing code text are shown by underline; deletions from existing code text are shown by ~~strike through~~. Changes between first and second reading are indicated with **highlight**.

Section 1. Recitals Adopted. Each of the above recitals is hereby confirmed and adopted.

Section 2. Amending Code. Chapter 26, “Utilities”, Article III, “Stormwater”, Division 3, “Stormwater Management”, Section 26-129 And Section 26-130; of the Code is hereby amended to read as follows:

Chapter 26 – UTILITIES

DIVISION 3. - STORMWATER MANAGEMENT

Sec. 26-129. Maintenance of best management practices.

Structural controls and other best management practices (BMPs) used for controlling the discharge of pollutants to the municipal separate storm sewer system or to waters of the United States shall be operated and maintained so as to function in accordance with permitted design or performance criteria and in compliance with federal, state or local permit conditions and regulations.

Erosion control measures shall be implemented and maintained, and off-site sedimentation should not occur during the period of construction activity at the site. In addition, the following requirements shall be met on all site during the period of construction activity at the site. In addition, the following requirements shall be met on all sites during the period when active construction activities occur:

1. Sediment-laden water shall be detained on site by erosion control practices that minimize sedimentation in the receiving stream.
2. Appropriate measures shall be taken to minimize or eliminate wastes or unused building materials from being carried from the site by run-off.
3. Sediment tracked from the site onto public or private roads shall be minimized and all roadways shall be kept clear of accumulated sediment.
4. All Village-maintained storm drains shall be protected against sedimentation by appropriate and acceptable methods.
5. Run-off from a disturbed area shall be controlled by either appropriate vegetative practices, the implementation of an erosion and sediment control pollution prevention plan that includes appropriate erosion control measures, or both.

Refer to EPA Construction General Permit (CGP) requirements and Miami-Dade County criteria for additional erosion and sedimentation control measures.

Sec. 26-130. Exemptions.

The following activities shall not be considered either an illicit discharge or illicit connection unless such activities cause, or significantly contribute to, the impairment of the use of the municipal separate storm sewer system or the violation of the conditions of NPDES Permit No. FLS000006:

- (1) Discharges from:
 - a. Water line flushing;
 - b. Flushing of reclaimed water lines;
 - ~~c. Street cleaning;~~
 - ~~d. Construction dust control;~~
 - ~~e. c.~~ Landscape irrigation;
 - ~~f. d.~~ Diverted stream flows;
 - ~~g. e.~~ Rising groundwaters;
 - ~~h. f.~~ Foundation and footing drains;
 - ~~i. Swimming pool discharges;~~
 - g. Non-chlorinated swimming pool discharges and less than 1ppm;
 - ~~j. h.~~ Uncontaminated groundwater infiltration, as defined at 40 CFR 35.205(20);
 - ~~k. i.~~ Uncontaminated pumped groundwater;
 - ~~l. j.~~ Discharges from potable water sources;
 - ~~m. k.~~ Air conditioning condensate;
 - ~~n. l.~~ Irrigation water;
 - ~~o. m.~~ Springs;
 - ~~p. n.~~ Lawn watering;
 - ~~q. o.~~ Individual residential car washing;
 - ~~r. p.~~ Flows from riparian habitats and wetlands; and
 - ~~s. q.~~ Discharges or flows from emergency firefighting activities and emergency response activities done in accordance with an adopted spill response/action plan.
- (2) Discharges which have obtained appropriate federal, state and local permits and are in compliance with the conditions of these permits.

* * *

Section 3. Inclusion in the Code. It is the intention of the Village Council, and it is hereby ordained that this Ordinance shall become effective and made part of the Village Code; that

the sections of this Ordinance may be renumbered or relettered to accomplish such intention; and that the word “Ordinance” shall be changed to “Section” or other appropriate word.

Section 4. Repealer. All ordinances or parts of ordinances, resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Section 5. Severability. The provisions of this Ordinance are declared to be severable and if any section, sentence, clause or phrase of this Ordinance shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases of this Ordinance but they shall remain in effect, it being the legislative intent that this Ordinance shall stand notwithstanding the invalidity of any part.

Section 6. Effective Date. This Ordinance shall be effective immediately upon adoption on second reading.

The foregoing Ordinance was offered by Council Member Tauber, who moved its adoption on first reading. The motion was seconded by Vice-Mayor Holtz and, upon being put to a vote, the vote was as follows:

Mayor Bernard Klepach	Yes
Vice Mayor Javier Holtz	Yes
Council Member Irma Braman	Yes
Council Member Robert Diener	___
Council Member Irwin E. Tauber	Yes

The foregoing Ordinance was offered by Council Member _____, who moved its adoption on second reading. This motion was seconded by Council Member _____, and upon being put to a vote, the vote was as follows:

Mayor Bernard Klepach	___
Vice Mayor Javier Holtz	___
Council Member Irma Braman	___
Council Member Robert Diener	___
Council Member Irwin E. Tauber	___

PASSED AND ADOPTED on first reading this 30th day of May 2023.

PASSED AND ADOPTED on second reading this 11th day of September 2023.

BERNARD KLEPACH, MAYOR

ATTEST

ROSEANN PRADO, VILLAGE CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

WEISS SEROTA HELFMAN COLE & BIERMAN, P.L.
VILLAGE ATTORNEY

MIAMI-DADE

**STATE OF FLORIDA
COUNTY OF MIAMI-DADE:**

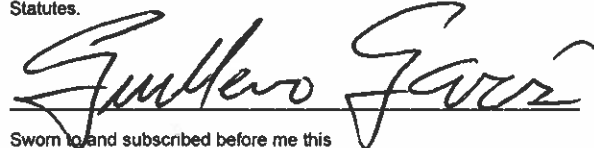
Before the undersigned authority personally appeared GUILLERMO GARCIA, who on oath says that he or she is the DIRECTOR OF OPERATIONS, Legal Notices of the Miami Daily Business Review f/k/a Miami Review, of Miami-Dade County, Florida; that the attached copy of advertisement, being a Legal Advertisement of Notice in the matter of

INDIAN CREEK VILLAGE - SECOND PUBLIC HEARING - SEPT. 5, 2023


in the XXXX Court,
was published in a newspaper by print in the issues of Miami Daily Business Review f/k/a Miami Review on

08/18/2023

Affiant further says that the newspaper complies with all legal requirements for publication in chapter 50, Florida Statutes.

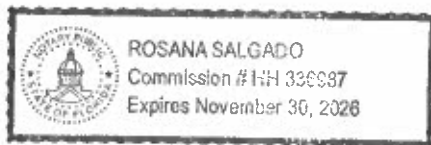


Sworn to and subscribed before me this
18 day of AUGUST, A.D. 2023



(SEAL)

GUILLERMO GARCIA personally known to me



INDIAN CREEK VILLAGE

PLEASE BE ADVISED that the Indian Creek Village will hold the second public hearing to consider the adoption of the Ordinance described below on Tuesday, September 5, 2023, at 5:00 p.m. or immediately thereafter at Indian Creek Village Hall, 9080 Bay Drive, Florida, FL 33154.

You may attend the meeting via Zoom, calling 1-305-224-1968, enter the Meeting ID: 839 4731 3186. Alternatively, you may use the following link: <https://us02web.zoom.us/j/83947313186>

"AN ORDINANCE OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AMENDING THE VILLAGE CODE OF ORDINANCES BY AMENDING CHAPTER 26, "UTILITIES", ARTICLE III, "STORMWATER", DIVISION 3, "STORMWATER MANAGEMENT", SECTION 26-129 AND SECTION 26-130; UPDATING "BEST PRACTICES" AND DISCHARGE EXEMPTIONS; PROVIDING FOR INCLUSION IN THE CODE; PROVIDING FOR REPEALER; PROVIDING FOR SEVERABILITY AND PROVIDING FOR AN EFFECTIVE DATE". (Ordinance 2023-234)

The proposed ordinance may be inspected by the public at the Office of the Village Clerk, 9080 Bay Drive, Indian Creek, FL 33154. Interested parties are invited to attend the public hearing or provide written comments to the Village Council.

In accordance with the Americans With Disabilities Act of 1990, all persons who are disabled and who need special accommodation to participate in this proceeding because of that disability should contact the Office of the Village Clerk. If you need assistance attending this meeting and participating, please call Village Hall at 305-865-4121 at least 24 hours before the meeting.

If a person decides to appeal any decision made by the Village Council, with respect to any matter considered at a meeting or hearing, that person will need a record of the proceedings and, for such purpose, may need to ensure that a verbatim record of the proceedings is made; such record includes the testimony and evidence upon which the appeal is to be based (F.S. 286.0105).

Roseann Prado, Village Clerk
23-64/0000679280M

8/18

TAB 5-A



MEMORANDUM

TO: Mayor, Vice-Mayor, and Honorable Members of the Council of Indian Creek Village.

DATE: September 1, 2023.

FROM: Guillermo Olmedillo, Village Manager.

TITLE: Request to approve the contract with Calvin Giordano and Associates to design and obtain the necessary permits for the Village wastewater system.

Issue.

The last phase of the ongoing infrastructure project is the force main connection from the future lift station located within the Village jurisdiction to the Surfside lift station located on 93rd. Street.

Analysis.

Although part of the same project, the connection through Surfside is a different phase and it is critical to convey the wastewater through Surfside, Miami Beach, and Miami Dade County.

Calving Giordano and Associates designed the water and sewer project for Surfside. That background knowledge is important to provide the Village with a more efficient planning and permitting process.

Recommendation.

Given Calvin Giordano's familiarity with the Town of Surfside and their expertise in this field, I recommend the approval of the enclosed agreement with Calvin Giordano & Associates.

Attachment:

1. Copy of CGA Contract.
2. Proposed Resolution 2023-855

RESOLUTION NO. 2023-855

A RESOLUTION OF THE VILLAGE COUNCIL OF INDIAN CREEK VILLAGE, FLORIDA, APPROVING AN AGREEMENT WITH CALVIN GIORDANO & ASSOCIATES FOR VILLAGE WASTEWATER SYSTEM SERVICES FOR THE VILLAGE ROADWAY PROJECT; PROVIDING FOR IMPLEMENTATION AND AN EFFECTIVE DATE.

WHEREAS, Indian Creek Village (the “Village”) has commenced and is continuing with the reconstruction of the 1.6-mile roadway serving the Island (the “Project”); and

WHEREAS, the Project includes a new wastewater treatment collection system (the “Sewer System”); and

WHEREAS, the Sewer System consists of a component that is located within the Village municipal boundaries and a portion that is located outside of the Village boundaries within the Town of Surfside; and

WHEREAS, the Village wishes to engage Calvin Giordano & Associates, Inc. to assist with the evaluation and design of the work on the Sewer System to be located within the Town of Surfside; and

WHEREAS, the Village Council has solicited proposals for said services and has found that Calvin Giordano & Associates is the most qualified; and

WHEREAS, the Village Council wishes to approve the agreement (attached hereto as Exhibit “A”) with Calvin Giordano & Associates for the described services (the “Agreement”).

NOW, THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF INDIAN CREEK, FLORIDA, AS FOLLOWS:

Section 1. Recitals Adopted. Each of the above stated recitals is hereby adopted, confirmed, and incorporated herein.

Section 2. Approval. The Village Council hereby approves the Agreement.

Section 3. Implementation. The Village Manager and Village Attorney are hereby directed to take all actions necessary and appropriate to implement this Resolution and the approval of the Agreement.

Section 5. Effective Date. This Resolution shall be effective immediately upon adoption.

PASSED and ADOPTED on this 11th day of September 2023.

BERNARD KLEPACH, MAYOR

ATTEST:

ROSEANN PRADO, VILLAGE CLERK

APPROVED AS TO FORM AND LEGAL SUFFICIENCY:

WEISS SEROTA HELFMAN COLE & BIERMAN, P.L.
VILLAGE ATTORNEY



Proposal for Professional Services

Date: August 28, 2023
RE: **Indian Creek Force Main**
Client: Indian Creek Village
 9080 Bay Dr
 Indian Creek, FL 33154
Attention: Guillermo Olmedillo, Village Manager
CGA Project No: 23-7735

Indian Creek Village (ICV) has requested professional Surveying, Civil Engineering, and Construction Administration services from Calvin, Giordano & Associates, Inc. (CGA) to study the feasibility for the installation of approximately 2,900 linear feet of new 4-inch force main (see Project Location Exhibit for “Project Limits”). ICV is currently engaged with a third-party to design and permit a septic to municipal sewer conversion project inclusive of a new sewer pump station on 91st Street (just west of the bridge) with new 4-inch force main to be attached to the bridge to convey the sanitary sewer east to Town of Surfside’s sanitary sewer system. Starting from the east side of the bridge (near 91st Street and Bay Drive), CGA has been asked to evaluate the design and permitting for the remainder of the force main segment to connect it to Surfside’s sanitary sewer system. Surfside’s sanitary sewer system discharges through a shared force main located on Collins Avenue that is received by Miami Beach (and then re-pumped by Miami Beach to Miami-Dade County’s Virginia Key Wastewater Treatment Plant). One proposed connection point for ICV’s new 4-inch force main is the Surfside force main that serves their sewer pump station located at Bryon Avenue and 93rd Street. Another proposed connection point is Surfside’s sanitary sewer manhole located at Bay Drive and 91st Street. Part of CGA’s scope will include evaluating these two options.

CGA is pleased to submit this proposal for professional services. CGA shall subcontract the required scope for Geotechnical Engineering and Subsurface Utility Investigation to Nutting Engineers of Florida, Inc. and Blood Hound, LLC, respectively. The specific scope of services is further detailed in the subsequent sections.

- Building Code Services
- Civil Engineering / Roadway & Highway Design
- Coastal Engineering
- Code Enforcement
- Construction Engineering & Inspection (CEI)
- Construction Services
- Data Technologies & Development
- Electrical Engineering
- Engineering
- Environmental Services
- Facilities Management
- Grant Management & Writing
- Geographic Information Systems (GIS)
- Governmental Services
- Indoor Air Quality (IAQ)
- Landscape Architecture
- Planning
- Project Management
- Redevelopment & Urban Design
- Surveying & Mapping
- Transportation & Mobility
- Transportation Planning
- Water / Utilities Engineering
- Website Development

1800 Eller Drive
 Suite 600
 Fort Lauderdale, FL 33316
 Tel: 954.921.7781
 Fax: 954.921.8807

www.cgasolutions.com

I. SURVEY, GEOTECHNICAL ENGINEERING, AND SUBSURFACE UTILITY INVESTIGATION

I.1 Survey

- I.1.1 Identify platted rights-of-way (including bearing and distances for centerline) lot numbers, house addresses, ownership lines, block numbers, and platted easements within the Project Limits.
- I.1.2 All above ground improvements within the Project Limits will be field collected, with horizontal locations and vertical elevations being provided for such items as edge-of-pavement, sidewalks, driveways, access points / curb cuts, and visible above ground utilities. Visible above ground utilities refer to the visible structures (e.g., manholes, valve boxes, inlets, etc.) typically associated with stormwater, sanitary sewer, potable water, electric, gas, telephone, and cable television.
- I.1.3 Data for pipe sizes, type of material, direction of flow and invert elevations will be obtained for any accessible manholes of storm and sewer manholes / inlets within the Project Limits including the next structure in the line of flow outside of the Project Limits.
- I.1.4 A grid of cross section elevations will be obtained at 25-foot to 50-foot intervals together with any grade breaks, swales, mounds, or other definitive elevation change throughout the roadway corridor within the Project Limits.
- I.1.5 All trees within the Project Limits, with at least a 3-inch caliper or greater, will be located and identified on the survey with unique tree symbol for each common name tree species and tree diameter.
- I.1.6 Location with color and type of any above-ground paint marks identifying underground utility demarcation as completed by others within the Project Limits.
- I.1.7 Survey data will be referenced vertically to National Geodetic Vertical Datum of 1929 (NGVD29) and horizontally to Florida State Plane Coordinates, North American Datum 83/90 (NAD 83/90).
- I.1.8 The topographic survey will be prepared in accordance with the Standards of Practice requirements for Surveying and Mapping in the State of Florida as set forth by Chapter 5J-17 of the Florida Administrative Code, pursuant to Florida Statutes Chapter 472.027.

I.2 Geotechnical Engineering (Subconsultant)

- I.2.1 Geotechnical investigations (by Nutting Engineers of Florida, Inc.) will evaluate the soil conditions within the Project Limits. It is anticipated that

up to four (4) soil borings will be performed along with four (4) pavement cores for basecourse measurements. The soil borings will be approximately ten (10) feet deep.

I.2.2 Results of the Geotechnical work will be issued in an engineering report of findings and will be included for informational purposes to Contractors. The engineering report will include graphic logs of the test borings and a map of their locations.

I.3 Subsurface Utility Investigation (Subconsultant)

I.3.1 Underground locates will be provided (by Blood Hound, LLC) to assist with the design of the proposed improvements. The work will help identify the horizontal locations of existing utilities, such as water mains, force mains, stormwater pipes, gas lines, and communication and will be incorporated into the design plans. Ground-penetrating radar (GPR) will be used to investigate the subsurface utility conditions and assist with determining existing utilities within the Project Limits. Paint marks and / or wire flags will be placed on the ground surface indicating the approximate location of underground utilities. Each utility will be color coded in accordance with ASCE standards. Sketches will be produced depicting the results of the designation. Small service lines and irrigation lines will not be designated.

I.3.2 Test holes will be provided (by Blood Hound, LLC) to assist with the design of the proposed improvements. It is anticipated that up to twenty (20) test holes will be performed. The work will help identify the horizontal and vertical locations of existing utilities and will be incorporated into the design plans. For each test hole performed, a report will be provided that summarizes the type of utility found, size, material, depth from surface, horizontal distance from fixed objects in the field, and pipe direction.

II. 60% DELIVERABLES

II.1 Review any available as-builts and GIS data for the project area.

II.2 Submit an 811 Design Ticket to obtain information on existing infrastructure for the project area.

II.3 Attend one (1) pre-application meeting with Miami-Dade County Division of Environmental Resources Management (DERM) to discuss the project and submittal requirements. Also, contact the City of Miami Beach Engineering Department to determine submittal requirements for them to sign off on the DERM Utility Form.

II.4 Meet with ICV and third-party Consultant to coordinate the connection of the 4" force main on the east side of the bridge.

II.5 Review the report from the third-party Consultant's permitting submittal to understand the system.

- II.6 Prepare average and peak flow calculations to determine acceptable sanitary sewer gravity pipe sizes (to confirm the existing system has capacity) and the new force main size.
- II.7 Summarize the proposed force main options and provide recommendations for the connection point to Surfside's sanitary sewer system in the form of a technical memorandum. Attend one (1) meeting with ICV and Surfside Staff to discuss the recommendations and to make a decision on the connection point.
- II.8 Prepare design plans utilizing topographic information obtained by CGA's Survey Department, from 811 Design Ticket responses, from the subsurface utility investigation, and from ICV's decision on the force main connection point. 60% plans shall include Cover Sheet, Legend and Abbreviations, Details, Sanitary Sewer, Pavement Markings and Signage, and Stormwater Pollution Prevention.
- II.9 Conduct an internal quality assurance / quality control (QA/QC) review.
- II.10 Prepare a cost estimate.
- II.11 Submit 60% plans and cost estimate to ICV for review. Attend one (1) meeting with ICV to review the 60% deliverables. Address questions and comments, as needed.

III. PERMITTING

- III.1 Prepare and submit permit application packages to the following Agencies:
 - III.1.1 Miami-Dade County Water and Sewer Department (WASD)
 - III.1.1.1 Signoff on the Miami-Dade County Utility Form and signoff on the Florida Department of Environmental Protection (FDEP) Notification / Application for Constructing a Domestic Wastewater Collection / Transmission system.
 - III.1.2 City of Miami Beach Engineering Department
 - III.1.2.1 Signoff on the Miami-Dade County Division of Environmental Resources Management (DERM) Utility Form.
 - III.1.3 Miami-Dade County Division of Environmental Resources Management (DERM)
 - III.1.3.1 Domestic Wastewater Collection / Transmission System Construction Permit
- III.2 Address comments, revise documents, and resubmit as needed.

IV. 100% DELIVERABLES

- IV.1 Prepare 100% plans and technical specifications after permit approvals. Specifications shall utilize the Construction Specifications Institute (CSI) 16-division Master Format.
- IV.2 Conduct a final internal QA/QC review.
- IV.3 Prepare a 100% cost estimate.
- IV.4 Submit 100% plans, technical specifications, and cost estimate to ICV for review. Attend one (1) meeting with ICV to review the 100% deliverables. Address questions, comments, and resubmit revised documents to ICV, as needed.

V. BIDDING SERVICES

- V.1 Attend one (1) pre-bid meeting.
- V.2 Address Bidder Requests for Information (RFIs) related to documents prepared by CGA. These include responses to written questions and revised plans or technical specifications, if required. This may also require assisting ICV in issuing addenda to the bid documents.
- V.3 Prepare a bid tabulation summarizing the opened bids. Assist ICV in determining the lowest, most responsive, and most responsible Bidder. This shall include contacting and verifying Bidder references for the low Bidder. Prepare a letter summarizing the bid evaluations for ICV to make a recommendation to Council for contract award.

VI. CONSTRUCTION SERVICES

- VI.1 Attend one (1) preconstruction meeting and one (1) construction progress meeting. Prepare and distribute meeting minutes.
- VI.2 Review required shop drawing submittals. Includes up to six (6) shop drawings.
- VI.3 Review and respond to Contractor RFIs regarding the plans or technical specifications. Includes up to four (4) RFIs.
- VI.4 Assist ICV in reviewing any Change Order proposals. Includes up to three (3) change order reviews.
- VI.5 Attend site meetings to address unforeseen issues or discuss requested field changes. Includes up to two (2) site meetings.
- VI.6 Perform routine inspections and observation of field / construction activities for compliance with the plans and specifications (total effort estimated at 100 hours based on five (5) weeks of active construction). Prepare daily inspection reports.

- VI.7 Attend one (1) substantial completion inspection and one (1) final completion inspection. Prepare one (1) punch list report summarizing the substantial completion inspection with any corrections required of the Contractor prior to issuance of final completion.
- VI.8 Assist ICV in reviewing Contractor's monthly payment applications. Includes up to three (3) payment application reviews.
- VI.9 Review as-builts provided by the Contractor to determine conformance with the contract documents.
- VI.10 Submit to DERM for permit closeout.

VII. ASSUMPTIONS AND EXCLUSIONS

- VII.1 ICV acknowledges that CGA has no control over costs of labor, materials, competitive bidding environments and procedures, unidentified field conditions, financial and/or market conditions, or other factors likely to affect the cost estimates of this project, all of which are and will unavoidably remain in a state of change, especially in light of the high volatility of the market. ICV further acknowledges that this is a "snapshot in time" and that the reliability of cost estimates will inherently degrade over time.
- VII.2 \$1,500.00 in reimburseables has been included for permit application fees. Any fees exceeding this amount shall be the responsibility of ICV. Any other permit not specifically mentioned herein shall be the responsibility of the Contractor, such as dewatering permits.
- VII.3 Construction Services efforts were based on five (5) weeks of active construction time and five (5) months of total contract time. Should additional construction / contract time be required, it shall warrant additional fees.
- VII.4 ICV shall be responsible for bid advertisement, coordination with potential Bidders, arranging a pre-bid meeting, and receiving / opening bids.
- VII.5 MOT / Traffic Control Plans or any other plans not specifically listed herein are excluded.
- VII.6 Since CGA shall only be responsible for design and permitting of the 4-inch downstream of the new ICV pump station, the proposed pumps with flow capacities shall be provided to CGA for justifying the size of the force main and for analyzing the downstream flow into Surfside's sanitary sewer system.
- VII.7 It is assumed that Surfside's and Miami Beach's sanitary sewer systems have the capacities to receive the proposed flows from ICV. Should Surfside's or Miami Beach's sanitary system require upgrades, that analysis, recommendations, or design plans is not included and shall warrant additional fees.

VII.8 It is assumed that Surfside will allow us to perform soil borings and test holes in their right-of-way without MOT plans and just typical MOT control devices.

VIII. ESTIMATED PROJECT SCHEDULE

Deliverables	Time to Completion* (in calendar days from NTP)
Survey, Geotechnical Engineering, and Subsurface Utility Investigation	60
60% Deliverables	130
Permit Approval	270
100% Deliverables	295
Bid Evaluation Letter	365
Project Closeout	680

*Certain turnaround times are ultimately out of CGA’s control, such as ICV reviews, permit reviews, bidding, and construction. However, they were estimated and are shown above based on past experience.

IX. FEE SCHEDULE

Tasks	Subtotals*
Task 1 – Survey, Geotechnical Engineering, and Subsurface Utility Investigation	\$62,610.00
Task 2 – 60% Deliverables	\$35,040.00
Task 3 – Permitting	\$5,220.00
Task 4 – 100% Deliverables	\$10,682.00
Task 5 – Bidding Services	\$6,962.00
Task 6 – Construction Services	\$27,550.00
Reimbursables (permitting allowance)	\$1,500.00
GRAND TOTAL	\$149,564.00

*Each task shall be billed on a Lump Sum basis based on progress.

X. PROJECT LOCATION EXHIBIT



AUTHORIZATION

Kindly sign and return this authorization at your earliest convenience. Calvin, Giordano & Associates, Inc. will proceed upon receipt of authorization.

By: _____ By: _____
Guillermo Olmedillo David Stambaugh, PE, DBIA
Village Manager Vice President of Professional Services
Indian Creek Village Calvin, Giordano & Associates, Inc.

Date: _____ Date: _____

TAB 6-A

From: ResilientFloridaGrants <ResilientFloridaGrants@floridadep.gov>
Sent: Wednesday, July 19, 2023, 2:48 PM
To: Consultant at In Alignment <consultant@inallc.com>
Subject: FY 23-24 DEP Resilient Florida Program - Notice of Grant Award

Dear Indian Creek Village,

Thank you for submitting your grant application, RAN-00513 for funding consideration from the Department of Environmental Protection's Office of Resilience and Coastal Protection, Resilient Florida Program. We are pleased to inform you that your project, City of Indian Creek Village Septic to Sewer Conversion Project, has been awarded in the amount of \$2,700,000 from the [Fiscal Year 2023-2024 Statewide Flooding and Sea Level Rise Resilience Plan](#). This funding will be provided through a cost-reimbursement grant agreement.

In order to ensure the smooth administration of the grant agreement drafting process, we ask that you acknowledge receipt of this award and indicate your acceptance within ten (10) business days by emailing the ResilientFloridaGrants@FloridaDEP.gov inbox. In your acknowledgement, please include the name and contact information for the individual who will be best available in assisting the Department with the compiling of all required documents and agreement edits. *Please note that the grant manager and fiscal agent listed in the project application have both received this email.*

Next Steps:

1. Grant kickoff meeting via Microsoft Teams (the Department will schedule)
2. Receive initial documents
3. Collaborative grant drafting
4. Execute grant agreement

Thank you for your participation in the Resilient Florida Program. We look forward to working with you! If you have additional questions, please contact the Grants Team at ResilientFloridaGrants@FloridaDEP.gov.



Grants Section

Resilient Florida Program
Office of Resilience and Coastal Protection
ResilientFloridaGrants@FloridaDEP.gov
Office: 850-245-7600

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FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION 2023 - 2024 STATEWIDE FLOODING AND SEA LEVEL RISE RESILIENCE PLAN

PROJECT NUMBER	COUNTY	PROJECT SPONSOR	PROJECT TITLE	2023-2024 STATE FUNDING
1	Brevard	City of Cape Canaveral	Center Street Drainage Basin Improvements	\$467,500
2	Broward	City of Dania Beach	Dania Beach Lift Station Mitigation - Phase III	\$2,164,000
3	Broward	City of Hollywood	City of Hollywood District 1 - Hollywood Lakes Neighborhood Exfiltration	\$3,255,000
4	Broward	City of Hollywood	Coastal Roadway Resilience	\$12,200,491
5	Broward	City of North Lauderdale	Tom Oshanter Drainage	\$5,393,000
6	Broward	City of North Lauderdale	Stormwater Conveyance	\$1,000,000
7	Broward	City of Oakland Park	Lake Emerald Flood Prevention	\$2,388,772
8	Broward	City of Oakland Park	City Park Stormwater Enhancements	\$1,209,130
9	Broward	City of Sunrise	Sawgrass Wastewater Treatment Plan Improvements	\$16,750,000
10	Clay	Town of Orange Park	Johnson Slough Roadways and Culvert Improvements	\$7,000,000
11	Duval	City of Jacksonville	Northbank Bulkhead Resilience Improvements	\$11,424,000
12	Duval	City of Jacksonville	Huguenot Memorial Park Shoreline Enhancement Project	\$250,000

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PROJECT NUMBER	COUNTY	PROJECT SPONSOR	PROJECT TITLE	2023-2024 STATE FUNDING
13	Escambia	Escambia County	Pensacola Bay Living Shoreline around Naval Air Station Pensacola along Sherman Inlet and White Island	\$5,150,000
14	Escambia	Escambia County	Bayou Grande Villas Drainage Project	\$2,250,000
15	Escambia	Escambia County	Greater Wedgewood Area Stormwater Park and Flood Risk Mitigation Project	\$3,820,000
16	Escambia	Escambia County	Muldoon - Velma - Saufley Field Drainage Improvements	\$2,502,381
17	Escambia	Escambia County	Gulf Beach Highway Drainage Outfall	\$477,070
18	Escambia	Escambia County	Bridal Trail Estates Drainage Improvements	\$1,700,000
19	Franklin	City of Apalachicola	Apalachicola Critical Asset Flood Mitigation Projects	\$2,403,500
20	Hendry	Central County Water Control District	Central County Water Control District Resilient Infrastructure	\$4,050,000
21	Hillsborough	City of Tampa	Lower Peninsula Stormwater Improvements – Southeast Regional System	\$25,000,000
22	Hillsborough	City of Tampa	Resilient SoHo Flooding Relief	\$10,061,435
23	Hillsborough	Southwest Florida Water Management District	Saltwater Protection (Cathodic) for Tampa Bypass Canal Structure 160	\$1,200,000
24	Indian River	City of Fellsmere	Fellsmere Flood Resilience Adaptation Alleyway Grading	\$850,000
25	Indian River	City of Fellsmere	Fellsmere Flood Resilience Lift Station No. 3	\$1,500,000
26	Jackson	City of Marianna	Marianna Wastewater Treatment Plant Resilience	\$1,546,490

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PROJECT NUMBER	COUNTY	PROJECT SPONSOR	PROJECT TITLE	2023-2024 STATE FUNDING
27	Jackson	Town of Grand Ridge	Grand Ridge Town Wide Stormwater Flooding Resilience Project	\$3,211,000
28	Lee	Lee County	CREW - Flint Pen/Kiker Preserve Flow Collection Drainageway - Phase 1	\$22,724,000
29	Lee	Lee County Utilities	Fort Myers Beach Water Reclamation Facility Belt Press and Switchgear Replacements	\$10,000,000
30	Madison	Town of Greenville	Town of Greenville Flooding Mitigation	\$4,968,000
31	Manatee	City of Holmes Beach	Gulf Drive Sea Leve Rise Mitigation - Holmes Boulevard to Palm Drive	\$1,064,900
32	Martin	Martin County	Southwest Mockingbird Lane Flood Mitigation	\$1,807,000
33	Martin	Martin County	Old Palm City North Neighborhood Improvements	\$3,242,500
34	Martin	Martin County	MacArthur Boulevard Resilience Project	\$1,235,000
35	Miami-Dade	City of Florida City	Florida City Canal Culvert Project	\$1,000,000
36	Miami-Dade	City of Miami	Design, Permitting & Construction of Melrose Flood Improvements Project	\$5,514,942
37	Miami-Dade	City of Miami	Design, Permitting & Construction of 8th Street Flood Improvements Project	\$4,890,723
38	Miami-Dade	City of Miami	Design, Permitting & Construction of Clemente Park Neighborhood Flood Improvements	\$7,367,365
39	Miami-Dade	City of Miami	Miami's Citywide Pump Stations Telemetry System	\$679,895

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PROJECT NUMBER	COUNTY	PROJECT SPONSOR	PROJECT TITLE	2023-2024 STATE FUNDING
40	Miami-Dade	City of Miami Beach	Middle Beach Seawalls and Living Shorelines	\$1,802,955
41	Miami-Dade	Indian Creek Village	Indian Creek Village Septic to Sewer Conversion Project	\$2,700,000
42	Miami-Dade	Miami-Dade County	Biscayne Shores 1 and 2 Stormwater Pump Stations Retrofit & Improvements	\$1,000,000
43	Miami-Dade	Miami-Dade County	Storm Water Improvement - Northeast Transfer Station	\$250,000
44	Miami-Dade	Village of Bal Harbour	Bal Harbour Village Stormwater Improvements	\$774,000
45	Miami-Dade	Village of Key Biscayne	Central and South Basins Stormwater Improvements	\$885,626
46	Monroe	Florida Keys Aqueduct Authority	Florida Keys Aqueduct Authority - Marathon Potable Water Pump Station Mitigation and Adaptation Project	\$3,000,000
47	Monroe	Florida Keys Aqueduct Authority	Duck Key Regional Wastewater System Floodproofing Adaptation Project	\$89,500
48	Monroe	Monroe County	Monroe County Area 10 Road Elevation Resilience and Adaptation Project #1	\$15,374,570
49	Monroe	Monroe County	Monroe County Area 52-A Road Elevation Resilience and Adaptation Project #3	\$24,722,611
50	Okeechobee	Okeechobee County	Four Seasons Stormwater Improvements	\$4,973,110
51	Okeechobee	Okeechobee County	Spot in the Sun Stormwater Improvements	\$3,701,718
52	Palm Beach	City of Boynton Beach	Coquina Cove Drainage Improvements	\$1,500,000

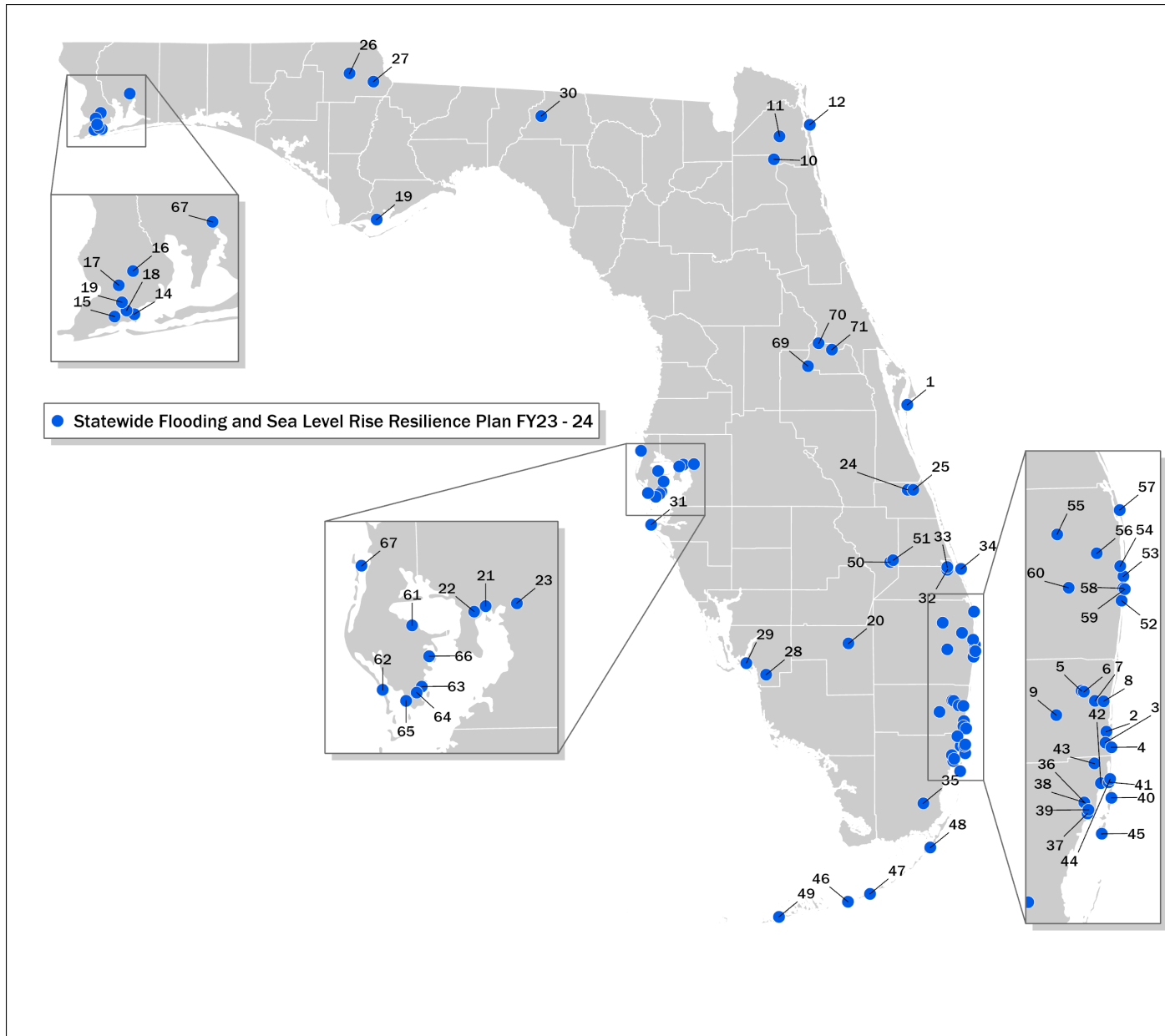
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PROJECT NUMBER	COUNTY	PROJECT SPONSOR	PROJECT TITLE	2023-2024 STATE FUNDING
53	Palm Beach	City of Lake Worth Beach	10th and 13th Avenues North Stormwater Improvements for Intracoastal Resilience	\$352,500
54	Palm Beach	City of West Palm Beach	West Palm Beach Utilities Adaptation Project	\$1,000,000
55	Palm Beach	Indian Trail Improvement District	East-West Canal Conveyance	\$1,678,108
56	Palm Beach	Northern Palm Beach County Improvement District	Unit 5 (Henry Rolf) Drainage Improvements	\$1,470,000
57	Palm Beach	Town of Juno Beach	Celestial Way Drainage Improvements	\$162,000
58	Palm Beach	Town of Lantana	Seawall Hardening	\$900,000
59	Palm Beach	Town of Lantana	Beach Curve Flood Protection	\$710,600
60	Palm Beach	Village of Wellington	Pump Station #2 Resilience Improvements	\$1,217,318
61	Pinellas	City of Largo	Sanitary Sewer Lift Station 47 Elevation Project	\$1,250,000
62	Pinellas	City of St. Pete Beach	Community Center Shoreline Rehabilitation	\$750,000
63	Pinellas	City of St. Petersburg	Basin C Resilience Salt Creek Outfall Pump Station	\$10,675,000
64	Pinellas	City of St. Petersburg	Basin C Resilience Salt Creek Conveyance Improvements	\$900,000
65	Pinellas	City of St. Petersburg	Southwest Operations and Maintenance Buildings Replacement Project	\$4,760,000
66	Pinellas	City of St. Petersburg	Northeast Operations and Maintenance Buildings Replacement Project	\$4,110,000

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PROJECT NUMBER	COUNTY	PROJECT SPONSOR	PROJECT TITLE	2023-2024 STATE FUNDING
67	Pinellas	Pinellas County	Dunedin Causeway Resilience and Adaptation Preliminary Design	\$600,000
68	Santa Rosa	City of Milton	Russell Harber Park Riverbank Stabilization	\$149,325
69	Seminole	Seminole County	Willow Avenue - Alhambra North of Lake Harriet Drainage Improvements	\$2,588,676
70	Seminole	Seminole County	Nebraska Avenue Bridge Replacement	\$918,934
71	Seminole	Seminole County	Historic Midway Community Flood Resilience and Adaptation	\$7,194,500

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TAB 6-B



General Fund

Indian Creek Village**Balance Sheet**

For GENERAL FUND (001)

July 31, 2023

Assets

001.00.101.00101	CITY NATIONAL BANK	3,014,122.40
001.00.101.00102	CITY NATL - INSURANCE RESERVE	126,656.91
001.00.102.00102	PETTY CASH	5,669.86
001.00.131.00102	DUE FROM BUILDING	31,016.83
001.00.101.00105	CITY NATL - LAW ENFORCEMENT TRAINING	225,094.29
001.00.101.00106	CITY NATL - POLICE TRAINING & EDUCATION	1,838.49
001.00.131.00125	DUE FROM STORMWATER	500.00
001.00.131.00131	DUE FROM WATER UTILITY FUND	1,000.00
001.00.131.00132	DUE FROM CAPITAL PROJECTS	723,522.76
001.00.155.00155	PREPAID ITEMS	1,125,245.00
	Total	<u>5,254,666.54</u>
	Total Assets	<u>\$ 5,254,666.54</u>

Liabilities and Fund Balance

001.00.207.00207	DUE TO FORFEITURE	1,935.00
001.00.207.00211	DUE TO BUILDING	1,500.00
001.00.216.00216	ACCRUED PAYROLL LIABILITY	(7.12)
	Total	<u>3,427.88</u>
	Total Liabilities	<u>3,427.88</u>
001.00.271.00270	FUND BALANCE - ASSIGNED INS RESERVE	250,000.00
001.00.271.00271	FUND BALANCE - UNASSIGNED	4,202,430.95
001.00.281.00281	FUND BALANCE - RESTRICTED PUBLIC SAFETY	214,256.90
	Total	<u>4,666,687.85</u>
	Excess of Revenue Over Expenditures	584,550.81
	Total Fund Balances	<u>5,251,238.66</u>
	Total Liabilities and Fund Balances	<u>\$ 5,254,666.54</u>

Indian Creek Village
Statement of Revenue and Expenditures

Revised Budget
For (00)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
001.00.311.00100 AD VALOREM TAXES	\$ 0.00	\$ 2.21	\$ 4,979,349.00	\$ 5,102,663.53	(2.48%)
001.00.312.00100 LOCAL OPTION GAS TAXES	487.50	473.92	5,850.00	4,217.48	27.91%
001.00.312.00200 MOTOR FUEL REBATE	0.00	0.00	1,110.00	500.68	54.89%
001.00.315.00100 COMMUNICATIONS SERVICES	220.83	353.27	2,650.00	2,702.32	(1.97%)
001.00.323.00100 FRANCHISE FEES - ELECTRIC	4,166.67	5,049.38	50,000.00	44,643.66	10.71%
001.00.325.00100 SPECIAL ASSESSMENT - ROA	0.00	0.00	942,894.00	939,606.98	0.35%
001.00.335.00100 ALCOHOLIC BEVERAGE LICEN	0.00	0.00	140.00	139.84	0.11%
001.00.335.00200 STATE REVENUE SHARING	185.42	235.11	2,225.00	2,040.40	8.30%
001.00.335.00300 HALF CENT SALES TAX	725.00	749.50	8,700.00	6,854.28	21.22%
001.00.335.00400 MOBILE HOME LICENSE TAX	0.00	23.50	0.00	35.25	0.00%
001.00.342.00100 SERVICE CHARGE - SECURITY	583.33	500.00	7,000.00	21,708.55	(210.12%)
001.00.351.00100 COURT FINES	45.83	82.90	550.00	447.01	18.73%
001.00.351.00300 STATE FORFEITURE FUNDS	0.00	0.00	0.00	42,695.08	0.00%
001.00.361.00100 INTEREST INCOME	416.67	923.36	5,000.00	8,468.54	(69.37%)
001.00.365.00300 SALE OF SURPLUS MATERIAL	0.00	0.00	0.00	5,700.00	0.00%
001.00.369.00300 MISCELLANEOUS INCOME	208.33	0.00	2,500.00	49,921.79	(1896.87%)
001.00.381.00300 OPERATING TRANSFERS IN	0.00	0.00	85,000.00	85,000.00	0.00%
Total Revenues	\$ 7,039.58	\$ 8,393.15	\$ 6,092,968.00	\$ 6,317,345.39	(3.68%)
Excess of Revenues Over Expenditures	\$ 7,039.58	\$ 8,393.15	\$ 6,092,968.00	\$ 6,317,345.39	(3.68%)

Indian Creek Village Statement of Revenue and Expenditures

Revised Budget
For GENERAL GOVERNMENT (01)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures					
001.01.513.11000 VILLAGE COUNCIL	\$ 666.67	\$ 0.00	\$ 8,000.00	\$ 303.00	96.21%
001.01.513.12000 ADMINISTRATIVE STAFF	25,353.58	23,733.81	304,243.00	238,398.50	21.64%
001.01.513.21000 PAYROLL TAXES	1,951.08	1,824.15	23,413.00	19,300.43	17.57%
001.01.513.22000 RETIREMENT CONTRIBUTIONS	3,042.75	2,832.30	36,513.00	28,124.45	22.97%
001.01.513.23000 LIFE HEALTH/DISABILITY INSU	3,240.42	3,756.45	38,885.00	37,855.64	2.65%
001.01.513.24000 WORKERS COMPENSATION	1,460.00	0.00	5,840.00	5,836.48	0.06%
001.01.513.31000 PROFESSIONAL SERVICES	8,275.00	5,416.25	99,300.00	106,232.63	(6.98%)
001.01.513.32000 ACCOUNTING & AUDITING	2,166.67	5,566.67	26,000.00	24,233.37	6.79%
001.01.513.34000 CONTRACTUAL SERVICE	3,650.00	2,683.68	43,800.00	32,243.52	26.38%
001.01.513.40000 PER DIEM	250.00	532.60	3,000.00	1,191.01	60.30%
001.01.513.41000 COMMUNICATIONS & POSTAG	1,920.83	1,306.49	23,050.00	9,436.78	59.06%
001.01.513.43000 UTILITIES	350.00	1,186.44	4,200.00	4,104.36	2.28%
001.01.513.44000 RENTALS & LEASES	1,224.17	1,470.94	14,690.00	15,637.58	(6.45%)
001.01.513.45000 PROPERTY & LIABILITY INSUR	6,250.00	0.00	25,000.00	27,784.56	(11.14%)
001.01.513.46000 REPAIRS & MAINTENANCE	1,505.00	2,872.00	18,060.00	9,864.19	45.38%
001.01.513.47000 PRINTING & ADVERTISING	291.67	491.84	3,500.00	1,417.41	59.50%
001.01.513.49000 OTHER CURRENT CHARGES	916.67	221.88	11,000.00	5,359.16	51.28%
001.01.513.51000 OFFICE SUPPLIES	375.00	112.03	4,500.00	7,483.82	(66.31%)
001.01.513.52000 OPERATING SUPPLIES	1,375.00	674.93	16,500.00	6,822.43	58.65%
001.01.513.54000 MEMBERSHIPS & TRAINING	1,708.33	624.20	20,500.00	11,703.90	42.91%
001.01.513.64000 CAPITAL OUTLAY	0.00	0.00	0.00	1,724.35	0.00%
001.01.513.71000 PRINCIPAL EXPENSE	0.00	0.00	590,000.00	1,775,000.00	(200.85%)
001.01.513.72000 INTEREST EXPENSE	0.00	2,376.34	364,261.00	373,781.83	(2.61%)
001.01.513.91000 CONTINGENCIES	0.00	0.00	0.00	81,074.40	0.00%
Total GENERAL GOVERNMENT Expenditures	\$ 65,972.84	\$ 57,683.00	\$ 1,684,255.00	\$ 2,824,913.80	(67.72%)
GENERAL GOVERNMENT Excess of Revenues Over Ex	\$ (65,972.84)	\$ (57,683.00)	\$ (1,684,255.00)	\$ (2,824,913.80)	(67.72%)

Indian Creek Village
Statement of Revenue and Expenditures

Revised Budget
For PUBLIC SAFETY (02)
For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Expenditures					
001.02.521.12000 PUBLIC SAFETY STAFF	\$ 124,742.92	\$ 108,502.99	\$ 1,496,915.00	\$ 1,105,820.04	26.13%
001.02.521.14000 OVERTIME	12,500.00	17,499.30	150,000.00	186,494.47	(24.33%)
001.02.521.16000 OTHER PAYS	32,290.42	13,361.50	387,485.00	293,316.84	24.30%
001.02.521.21000 PAYROLL TAXES	12,969.58	10,308.85	155,635.00	114,397.39	26.50%
001.02.521.22000 RETIREMENT CONTRIBUTIONS	15,075.83	13,163.80	180,910.00	134,997.27	25.38%
001.02.521.23000 LIFE HEALTH/DISABILITY INSU	26,541.67	23,181.10	318,500.00	226,928.26	28.75%
001.02.521.24000 WORKERS COMPENSATION	8,715.00	0.00	34,860.00	37,164.20	(6.61%)
001.02.521.31000 PROFESSIONAL SERVICES	25,305.83	22,867.96	303,670.00	252,130.46	16.97%
001.02.521.32000 ACCOUNTING & AUDITING	2,166.67	5,566.67	26,000.00	24,233.37	6.79%
001.02.521.34000 CONTRACTUAL SERVICES	4,105.42	2,332.21	49,265.00	37,041.15	24.81%
001.02.521.40000 PER DIEM	416.67	0.00	5,000.00	1,193.67	76.13%
001.02.521.41000 COMMUNICATIONS & POSTAG	2,083.33	679.88	25,000.00	8,346.00	66.62%
001.02.521.43000 UTILITIES	1,591.67	3,142.07	19,100.00	11,115.40	41.80%
001.02.521.44000 RENTALS & LEASES	3,625.00	3,625.00	43,500.00	42,856.22	1.48%
001.02.521.45000 PROPERTY & LIABILITY INSUR	16,875.00	0.00	67,500.00	63,154.70	6.44%
001.02.521.46000 REPAIRS & MAINTENANCE	7,916.67	10,730.72	95,000.00	68,934.67	27.44%
001.02.521.51000 OFFICE SUPPLIES	208.33	0.00	2,500.00	2,035.13	18.59%
001.02.521.52000 OPERATING SUPPLIES	12,083.33	17,039.69	145,000.00	172,005.99	(18.62%)
001.02.521.54000 MEMBERSHIPS & TRAINING	2,616.67	118.67	31,400.00	18,110.08	42.32%
001.02.521.64000 CAPITAL OUTLAY	0.00	9,294.76	0.00	107,605.47	0.00%
001.02.521.91000 CONTINGENCY - DISASTER RE	6,250.00	0.00	75,000.00	0.00	100.00%
Total PUBLIC SAFETY Expenditures	\$ 318,080.01	\$ 261,415.17	\$ 3,612,240.00	\$ 2,907,880.78	19.50%
PUBLIC SAFETY Excess of Revenues Over Expenditure	\$ (318,080.01)	\$ (261,415.17)	\$ (3,612,240.00)	\$ (2,907,880.78)	19.50%



Federal Forfeiture Fund

Indian Creek Village

Balance Sheet

For SPECIAL REVENUE - FORFEITURE (101)

July 31, 2023

Assets

101.00.101.00101	CASH - CITY NATL - JUSTICE	10,534.62
101.00.101.00102	CASH - CITY NATL - TREASURY	467,710.29
101.00.131.00131	DUE FROM GENERAL	1,935.00
Total		<u>480,179.91</u>
Total Assets	\$	<u><u>480,179.91</u></u>

Liabilities and Fund Balance

Total	<u>.00</u>
Total Liabilities	<u>.00</u>

101.00.271.00271	FUND BALANCE - RESTRICTED	317,718.58
Total		<u>317,718.58</u>
	Excess of Revenue Over Expenditures	162,461.33
Total Fund Balances		<u>480,179.91</u>
Total Liabilities and Fund Balances	\$	<u><u>480,179.91</u></u>

Indian Creek Village
Statement of Revenue and Expenditures
 Revised Budget
 For SPECIAL REVENUE - FORFEITURE (101)
 For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
101.00.351.00100 FEDERAL FORFEITURE FUNDS	\$ 39,386.25	\$ 0.00	\$ 472,635.00	\$ 189,846.40	59.83%
101.00.361.00000 INTEREST INCOME	83.33	101.73	1,000.00	697.21	30.28%
Total SPECIAL REVENUE - FORFEITURE Revenues	\$ 39,469.58	\$ 101.73	\$ 473,635.00	\$ 190,543.61	59.77%
Expenditures					
101.00.521.32000 ACCOUNTING & AUDITING	\$ 583.33	\$ 583.33	\$ 7,000.00	\$ 6,416.63	8.33%
101.00.521.44000 RENTALS & LEASES - VEHICLE	3,261.25	1,326.00	39,135.00	20,999.90	46.34%
101.00.521.63000 INFRASTRUCTURE - PERIMTE	35,625.00	0.00	427,500.00	665.75	99.84%
Total SPECIAL REVENUE - FORFEITURE Expenditure	\$ 39,469.58	\$ 1,909.33	\$ 473,635.00	\$ 28,082.28	94.07%
SPECIAL REVENUE - FORFEITURE Excess of Revenues	\$ 0.00	\$ (1,807.60)	\$ 0.00	\$ 162,461.33	0.00%



Building Activities Fund

Indian Creek Village**Balance Sheet**

For BUILDING DIVISION (102)

July 31, 2023

Assets

102.00.101.00101	CASH - BUILDING PERMITS	2,498,160.05
102.00.131.00131	DUE FROM GENERAL	1,500.00
	Total	<u>2,499,660.05</u>
	Total Assets	<u>\$ 2,499,660.05</u>

Liabilities and Fund Balance

102.00.207.00207	DUE TO GENERAL FUND	31,016.84
	Total	<u>31,016.84</u>
	Total Liabilities	<u>31,016.84</u>
102.00.281.00281	FUND BALANCE - RESTRICTED	1,421,921.98
	Total	<u>1,421,921.98</u>
	Excess of Revenue Over Expenditures	1,046,721.23
	Total Fund Balances	<u>2,468,643.21</u>
	Total Liabilities and Fund Balances	<u>\$ 2,499,660.05</u>

Indian Creek Village
Statement of Revenue and Expenditures

Revised Budget
 For BUILDING DIVISION (102)
 For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
102.00.322.00300 BUILDING PERMITS	\$ 15,833.33	\$ 9,772.56	\$ 190,000.00	\$ 1,206,825.40	(535.17%)
102.00.361.00300 INTEREST INCOME	12.50	34.67	150.00	276.39	(84.26%)
Total BUILDING DIVISION Revenues	\$ 15,845.83	\$ 9,807.23	\$ 190,150.00	\$ 1,207,101.79	(534.82%)
Expenditures					
102.01.524.12000 PERMIT CLERK	\$ 5,416.67	\$ 5,000.00	\$ 65,000.00	\$ 54,500.06	16.15%
102.01.524.12001 INSPECTORS	2,433.83	2,317.88	29,206.00	23,178.80	20.64%
102.01.524.21000 PAYROLL TAXES	600.67	559.82	7,208.00	5,693.82	21.01%
102.01.524.22000 RETIREMENT CONTRIBUTIONS	650.00	600.00	7,800.00	6,550.77	16.02%
102.01.524.23000 LIFE HEALTH/DISABILITY INSU	1,238.75	1,475.75	14,865.00	13,281.11	10.66%
102.01.524.24000 WORKERS COMPENSATION	295.00	0.00	3,540.00	1,913.28	45.95%
102.01.524.31000 PROFESSIONAL SERVICES	3,083.33	0.00	37,000.00	37,062.00	(0.17%)
102.01.524.32000 ACCOUNTING & AUDITING	625.00	416.66	7,500.00	4,583.26	38.89%
102.01.524.40000 TRAVEL AND PER DIEM	0.00	0.00	0.00	3,580.47	0.00%
102.01.524.41000 COMMUNICATIONS & POSTAG	315.83	109.81	3,790.00	1,417.84	62.59%
102.01.524.43000 UTILITIES	70.00	0.00	840.00	0.00	100.00%
102.01.524.44000 DOCUMENT STORAGE	541.67	0.00	6,500.00	606.85	90.66%
102.01.524.47000 PRINTING & SCANNING	333.33	943.47	4,000.00	6,116.48	(52.91%)
102.01.524.51000 OFFICE SUPPLIES	241.83	0.00	2,902.00	1,895.82	34.67%
Total BUILDING DIVISION Expenditures	\$ 15,845.91	\$ 11,423.39	\$ 190,151.00	\$ 160,380.56	15.66%
BUILDING DIVISION Excess of Revenues Over Expendit	\$ (0.08)	\$ (1,616.16)	\$ (1.00)	1,046,721.23	104672223.00%



Capital Project Fund

Indian Creek Village
Balance Sheet
For CAPITAL PROJECTS FUND (301)
July 31, 2023

Assets

301.00.101.00101	CASH - PROJECT FUND ACCT - TD Bank	3,840,824.88
301.00.101.00102	CASH - INTEREST & PRINCIPAL (TD Bank)	417,154.00
301.00.101.00103	CASH - DEBT SERVICE RESERVE (TD Bank)	142,219.53
	Total	4,400,198.41
	Total Assets	\$ 4,400,198.41

Liabilities and Fund Balance

301.00.207.00207	DUE TO GENERAL FUND	723,522.76
	Total	723,522.76
	Total Liabilities	723,522.76
301.00.282.00282	FUND BALANCE - COMMITTED	6,951,723.29
	Total	6,951,723.29
	Excess of Revenue Over Expenditures	(3,275,047.64)
	Total Fund Balances	3,676,675.65
	Total Liabilities and Fund Balances	\$ 4,400,198.41

Indian Creek Village
Statement of Revenue and Expenditures
 Revised Budget
 For CAPITAL PROJECTS FUND (301)
 For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
301.00.361.00300 INTEREST INCOME	\$ 0.00	\$ 7,599.13	\$ 0.00	\$ 74,874.30	0.00%
301.00.381.00300 OPERATING TRANSFER IN	0.00	0.00	0.00	941,726.50	0.00%
Total CAPITAL PROJECTS FUND Revenues	\$ 0.00	\$ 7,599.13	\$ 0.00	\$ 1,016,600.80	0.00%
Expenditures					
301.00.517.72000 INTEREST EXPENSES	\$ 0.00	\$ 0.00	\$ 0.00	\$ 357,361.00	0.00%
301.00.541.65000 CONSTRUCTION IN PROGRES	0.00	801,330.64	0.00	3,934,287.44	0.00%
Total CAPITAL PROJECTS FUND Expenditures	\$ 0.00	\$ 801,330.64	\$ 0.00	\$ 4,291,648.44	0.00%
CAPITAL PROJECTS FUND Excess of Revenues Over E	\$ 0.00	(793,731.51)	\$ 0.00	(3,275,047.64)	0.00%



Stormwater Fund

Indian Creek Village
Balance Sheet
For **STORMWATER UTILITY FUND (401)**
July 31, 2023

Assets

401.00.101.00101	CITY NATIONAL BANK	303,435.72
401.00.151.00110	INVESTMENTS - CITY NATIONAL	539,609.77
401.00.115.00115	ACCOUNTS RECEIVABLE	236,071.88
401.00.166.00166	PROPERTY & EQUIPMENT	176,836.60
401.00.166.00167	A/D- PROPERTY & EQUIPMENT	(81,448.26)
401.00.169.00169	CONSTRUCTION IN PROGRESS	452,025.25
	Total	1,626,530.96
	Total Assets	\$ 1,626,530.96

Liabilities and Fund Balance

401.00.202.00202	ACCOUNTS PAYABLE	50,000.00
401.00.207.00207	DUE TO GENERAL FUND	1,974.80
	Total	51,974.80
	Total Liabilities	51,974.80
401.00.276.00270	RETAINED EARNINGS	1,399,403.43
401.00.274.00274	INVESTED IN CAPITAL ASSETS	107,177.44
	Total	1,506,580.87
	Excess of Revenue Over Expenditures	67,975.29
	Total Fund Balances	1,574,556.16
	Total Liabilities and Fund Balances	\$ 1,626,530.96

Indian Creek Village
Statement of Revenue and Expenditures
 Revised Budget
 For STORMWATER UTILITY FUND (401)
 For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
401.00.343.00100 STORMWATER FEES	\$ 0.00	\$ 0.00	\$ 183,550.00	\$ 182,972.39	0.31%
401.00.361.00300 INTEREST INCOME	208.33	51.10	2,500.00	1,713.76	31.45%
Total STORMWATER UTILITY FUND Revenues	\$ 208.33	\$ 51.10	\$ 186,050.00	\$ 184,686.15	0.73%
Expenditures					
401.00.538.31000 PROFESSIONAL FEES	\$ 3,750.00	\$ 5,910.50	\$ 45,000.00	\$ 64,677.18	(43.73%)
401.00.538.46000 REPAIRS & MAINTENANCE	1,833.33	1,974.80	22,000.00	15,374.68	30.12%
401.00.538.49001 LICENSES & PERMITS	116.67	0.00	1,400.00	1,659.00	(18.50%)
401.00.538.59000 DEPRECIATION	0.00	0.00	6,000.00	0.00	100.00%
401.00.581.91000 OPERATING TRANSFERS - OU	0.00	0.00	35,000.00	35,000.00	0.00%
Total STORMWATER UTILITY FUND Expenditures	\$ 5,700.00	\$ 7,885.30	\$ 109,400.00	\$ 116,710.86	(6.68%)
STORMWATER UTILITY FUND Excess of Revenues Ove	\$ (5,491.67)	\$ (7,834.20)	\$ 76,650.00	\$ 67,975.29	11.32%



Water Utility Fund

Indian Creek Village**Balance Sheet**

For WATER UTILITY FUND (402)

July 31, 2023

Assets

402.00.101.00101	CITY NATIONAL	1,047,902.66
402.00.151.00110	INVESTMENTS - CITY NATIONAL	52,882.92
402.00.115.00115	ACCOUNTS RECEIVABLE	143,809.29
402.00.166.00166	PROPERTY & EQUIPMENT	701,268.10
402.00.167.00167	A/D- PROPERTY & EQUIPMENT	(620,446.00)
402.00.169.00169	CONSTRUCTION IN PROGRESS	116,200.80
	Total	<u>1,441,617.77</u>
	Total Assets	<u>\$ 1,441,617.77</u>

Liabilities and Fund Balance

402.00.207.00207	DUE TO GENERAL FUND	(364.80)
402.00.229.00229	DERM FEES	4,368.45
	Total	<u>4,003.65</u>
	Total Liabilities	<u>4,003.65</u>
402.00.274.00274	INVESTED IN CAPITAL ASSETS	101,419.42
402.00.276.00276	RETAINED EARNINGS	1,269,312.52
	Total	<u>1,370,731.94</u>
	Excess of Revenue Over Expenditures	66,882.18
	Total Fund Balances	<u>1,437,614.12</u>
	Total Liabilities and Fund Balances	<u>\$ 1,441,617.77</u>

Indian Creek Village
Statement of Revenue and Expenditures
 Revised Budget
 For WATER UTILITY FUND (402)
 For the Fiscal Period 2023-10 Ending July 31, 2023

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
402.00.343.00300 WATER REVENUE	\$ 0.00	\$ 121,318.77	\$ 540,833.00	\$ 484,412.84	10.43%
402.00.343.00400 DERM FEE REVENUE	0.00	7,257.97	32,450.00	30,611.71	5.66%
402.00.361.00300 INTEREST INCOME	333.33	203.28	4,000.00	2,218.69	44.53%
Total WATER UTILITY FUND Revenues	\$ 333.33	\$ 128,780.02	\$ 577,283.00	\$ 517,243.24	10.40%
Expenditures					
402.00.536.31000 PROFESSIONAL FEES	\$ 2,833.33	\$ 1,541.00	\$ 34,000.00	\$ 49,767.54	(46.38%)
402.00.536.34000 CONTRACTUAL SERVICES	23,433.33	25,646.43	281,200.00	325,022.57	(15.58%)
402.00.536.46000 REPAIRS & MAINTENANCE	4,583.33	1,000.00	55,000.00	12,065.95	78.06%
402.00.536.49002 DERM PAYMENT	0.00	0.00	32,450.00	0.00	100.00%
402.00.536.59000 DEPRECIATION	0.00	0.00	24,000.00	0.00	100.00%
402.00.536.64000 CAPITAL OUTLAY	833.33	0.00	10,000.00	13,505.00	(35.05%)
402.00.581.91000 OPERATING TRANSFER - OUT	0.00	0.00	50,000.00	50,000.00	0.00%
Total WATER UTILITY FUND Expenditures	\$ 31,683.32	\$ 28,187.43	\$ 486,650.00	\$ 450,361.06	7.46%
WATER UTILITY FUND Excess of Revenues Over Expen	\$ (31,349.99)	\$ 100,592.59	\$ 90,633.00	\$ 66,882.18	26.21%